

MEMORANDUM



FROM: Mark Day, Municipal Budget Director
SUBJECT: Quarterly Financial Report for Fiscal Year 2021-22 Q4

The Municipal Budget Office prepares quarterly financial reports for all the major operating funds, revenue sources and departments that reflect budget to actual comparisons and highlight major variances that may require additional monitoring or action. These reports are normally prepared for the first three quarters of the fiscal year as the fourth quarter would reflect the total revenue and expenses for the fiscal year and no monitoring or action would be required.

A fourth quarter financial report for Fiscal Year 2021-22, quarter ending June 30, 2022, was prepared to document and gain insight into total revenue and expense performance for the fiscal year for all major operating funds, revenue sources and departments in comparison to budget.

We have included a quick-reference Table of Contents on the following page that will allow you to quickly navigate to areas of interest by clicking on titles or page numbers. The table of contents link at the bottom of every page will return you to the Table of Contents. The report can also be found on the Municipal Budget Office's Internet page.

Please note that the City has an Annual Comprehensive Financial Report prepared in accordance with the requirements of the Governmental Accounting Standards Board that is a thorough and detail presentation of the City's revenue and expenses. The Annual Comprehensive Financial Report for Fiscal Year 2021-22 is available at tempe.gov/openbooks.



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Performance Ratings Key

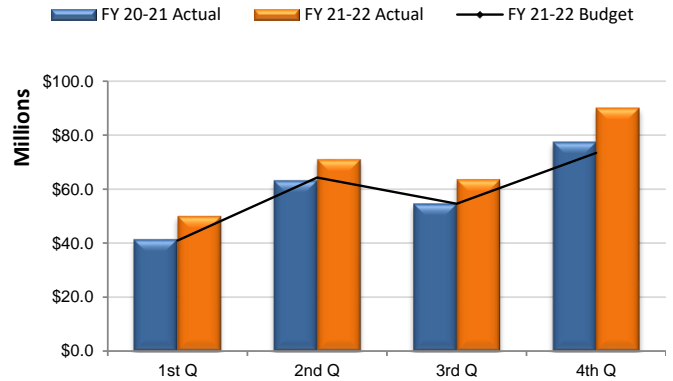
- Positive** = A positive variance, or a negative variance of less than 2%, which shows the category is performing close to historical trends.
- Watch** = A negative variance between 2-5%, compared to historical trends.
- Negative** = A negative variance of greater than 5%, compared to historical trends.



		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 40,947,957	\$ 49,937,646	21.4%	17.6%
2nd Q	Oct-Dec 21	64,284,659	70,825,187	30.4%	27.6%
3rd Q	Jan-Mar 22	54,641,145	63,448,302	27.2%	23.4%
4th Q	Apr-Jun 22	73,428,794	89,859,140	38.5%	31.5%
Total		\$ 233,302,555	\$ 274,070,276	117.5%	100.1%

Variance from Budget \$ 40,767,721 17.4%

Positive

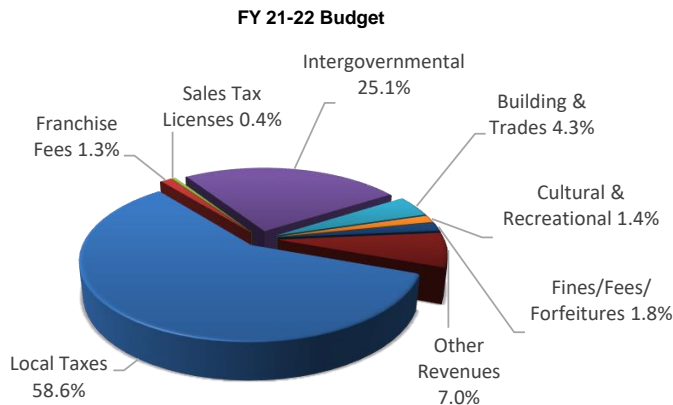


Through the fourth quarter of FY 2021-22, General Fund revenue is 117.5% of budget, compared with a historical percentage of 100.0%. In terms of budget-to-actual variance, total collections are above the anticipated revenue target for the fourth quarter by \$40.7 million. The scope of budget-to-actual variance for each category can be seen in the table and graph at the bottom-right corner of this page. Quarterly collection detail by category can be found on pages 2 through 6 of this reports.



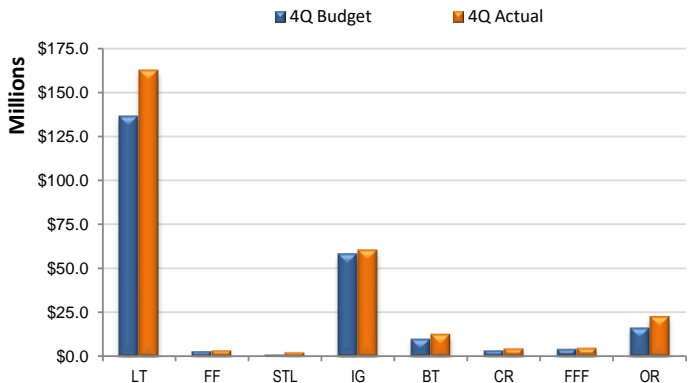
General Fund Revenue by Category

Revenue Categories	FY 21-22 Annual Budget	% of Annual Budget
Local Taxes	\$ 136,720,430	58.6%
Franchise Fees	2,929,250	1.3%
Sales Tax Licenses	1,040,000	0.4%
Intergovernmental	58,547,617	25.1%
Building & Trades	10,133,550	4.3%
Cultural & Recreational	3,371,950	1.4%
Fines/Fees/ Forfeitures	4,220,155	1.8%
Other Revenues	16,339,603	7.0%
Total	\$ 233,302,555	100.0%



Cumulative Revenue through 4Q 2021-2022

	4Q Budget Target	4Q Actual Revenue	% of Budget Target
Local Taxes (LT)	\$ 136,720,430	\$ 162,445,197	119%
Franchise Fees (FF)	2,929,250	3,393,458	116%
Sales Tax Licenses (STL)	1,040,000	2,337,720	225%
Intergovernmental (IG)	58,547,617	60,674,883	104%
Building & Trades (BT)	10,133,550	12,796,125	126%
Cultural & Recreational (CR)	3,371,950	4,579,149	136%
Fines/Fees/Forfeitures (FFF)	4,220,155	4,942,600	117%
Other Revenues (OR)	16,339,603	22,901,145	140%
Total	\$ 233,302,555	\$ 274,070,276	117%

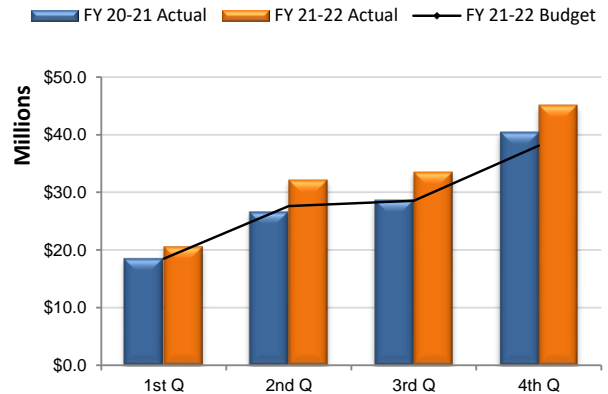


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Sales Tax

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 18,490,872	\$ 20,645,942	18.3%	16.4%
2nd Q	Oct-Dec 21	27,623,558	32,158,359	28.5%	24.5%
3rd Q	Jan-Mar 22	28,525,552	33,552,804	29.8%	25.3%
4th Q	Apr-Jun 22	38,109,236	45,128,628	40.0%	33.8%
Total		\$ 112,749,218	\$ 131,485,732	116.6%	100.0%
Variance from Budget			\$ 18,736,514	16.6%	



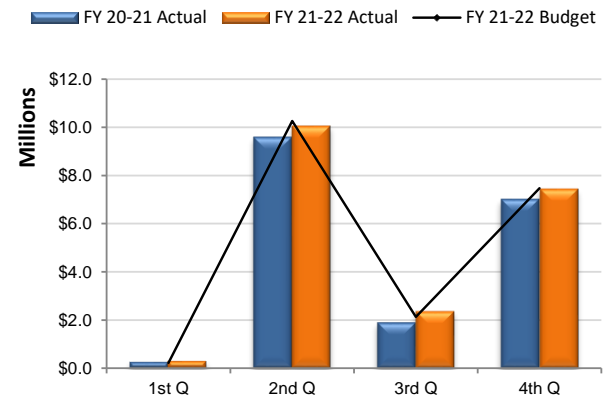
Positive

City Sales Taxes are generated by a 1.8% levy on sales transactions in the city. Of the total 1.8% rate, 1.2% is deposited in the General Fund, 0.5% is dedicated for Transit purposes, and the remaining 0.1% is deposited in the Arts & Culture Fund. The amount deposited in the General Fund is depicted in the table and graph above. This revenue source contributes 48.3% of the General Fund budget in FY 2021-22 making it the City's largest revenue source. Through the fourth quarter of FY 2021-22, Sales Tax collections are 116.6% of budget, which is above the historical average of 100.0%. In terms of budget-to-actual variance, collections are 16.6% above the budgeted value.



Property Tax

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 220,955	\$ 302,950	1.5%	1.1%
2nd Q	Oct-Dec 21	10,264,361	10,053,876	50.1%	51.1%
3rd Q	Jan-Mar 22	2,129,202	2,380,418	11.9%	10.6%
4th Q	Apr-Jun 22	7,472,294	7,447,590	37.1%	37.2%
Total		\$ 20,086,813	\$ 20,184,834	100.5%	100.0%
Variance from Budget			\$ 98,021	0.5%	



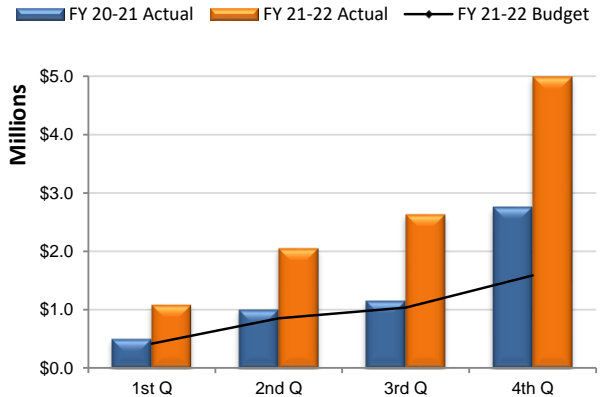
Positive

Property Tax revenue in the General Fund is generated by a \$0.89 charge per \$100 of the primary assessed valuation of real and personal property. In FY 2021-22, Property Tax contributes 8.6% of budgeted General Fund revenue. Through the fourth quarter of FY 2021-22, Property Tax collections are 100.5% of budget, which is above the historical average of 100.0%. In terms of budget-to-actual variance, Property Tax is 0.5% above the budgeted value.

Bed Tax

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 415,631	\$ 1,091,983	28.1%	10.7%
2nd Q	Oct-Dec 21	850,683	2,051,637	52.8%	21.9%
3rd Q	Jan-Mar 22	1,033,250	2,637,467	67.9%	26.6%
4th Q	Apr-Jun 22	1,584,835	4,993,543	128.6%	40.8%
Total		\$ 3,884,399	\$ 10,774,631	277.4%	100.0%
Variance from Budget			\$ 6,890,232	177.4%	

Positive

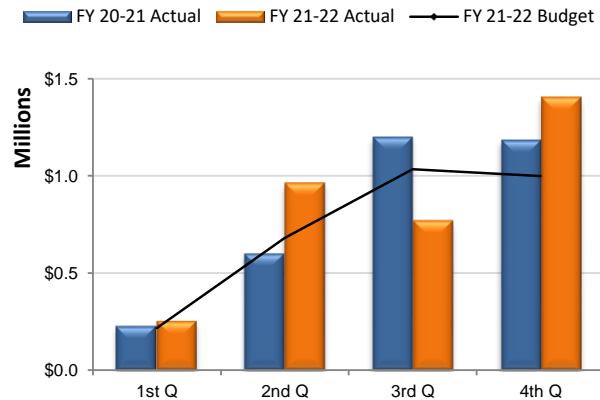


The Transient Lodging Tax, or Bed Tax, is a 5.0% levy on hotel and motel sales that contributes approximately 1.7% of budgeted General Fund revenue in FY 2021-22. Bed Tax collections through the fourth quarter of FY 2021-22 are 277.4% of budget, which is higher than the historical average of 100.0%. In terms of budget-to-actual variance, collections are \$6.8 million above the budgeted value.

Franchise Fees

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 216,765	\$ 254,405	8.7%	7.4%
2nd Q	Oct-Dec 21	679,586	964,097	32.9%	23.2%
3rd Q	Jan-Mar 22	1,034,025	771,119	26.3%	35.3%
4th Q	Apr-Jun 22	998,874	1,403,837	47.9%	34.1%
Total		\$ 2,929,250	\$ 3,393,458	115.8%	100.0%
Variance from Budget			\$ 464,208	15.8%	

Positive



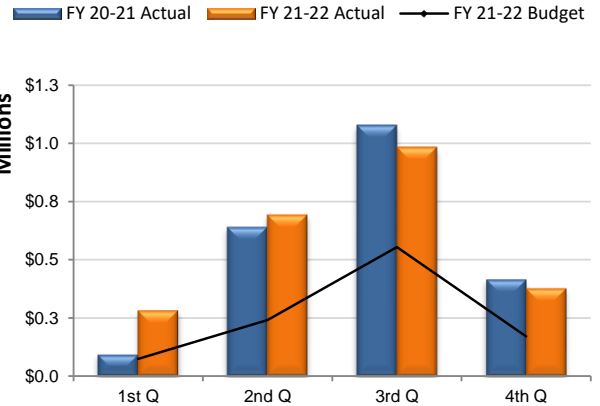
Franchise Fee revenues are collected based on specific agreements with service providers in the city, including Arizona Public Service (2.0% of revenue), Cox Communications (5.0% of gross revenue), and Southwest Gas (2.0% of gross revenue). These fees contribute 1.3% of annual General Fund revenue. Franchise Fee payments are 115.8% of the budgeted amount through the fourth quarter of FY 2021-22, compared to 100.0% historically. In terms of budget-to-actual variance, collections are \$464 thousand above the expected amount.



Sales Tax Licenses

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 73,840	\$ 283,071	27.2%	7.1%
2nd Q	Oct-Dec 21	241,280	692,920	66.6%	23.2%
3rd Q	Jan-Mar 22	554,320	984,251	94.6%	53.3%
4th Q	Apr-Jun 22	170,560	377,478	36.3%	16.4%
Total		\$ 1,040,000	\$ 2,337,720	224.8%	100.0%
Variance from Budget			\$ 1,297,720	124.8%	

Positive



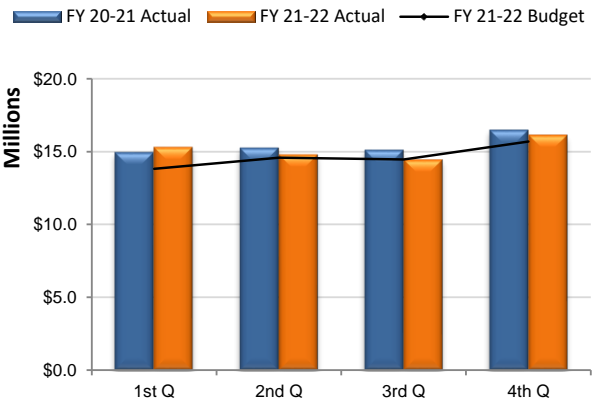
The City requires taxable business activities to be licensed, with the annual licensing fee amount varying by business type. Starting in 2017, the Arizona Department of Revenue (ADOR) began collecting the fees for Tempe's Sales Tax Licenses. Sales Tax License collections through the fourth quarter of FY 2021-22 were 224.8% of budget, compared to the historical average of 100.0%. Sales Tax Licenses contribute 0.4% of annual General Fund revenue. In terms of budget-to-actual variance, collections are 124.8% above budget, or \$1.3 million.



Intergovernmental

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 13,817,238	\$ 15,306,356	26.1%	23.6%
2nd Q	Oct-Dec 21	14,578,357	14,789,167	25.3%	24.9%
3rd Q	Jan-Mar 22	14,461,261	14,446,639	24.7%	24.7%
4th Q	Apr-Jun 22	15,690,761	16,132,721	27.6%	26.8%
Total		\$ 58,547,617	\$ 60,674,883	103.6%	100.0%
Variance from Budget			\$ 2,127,266	3.6%	

Positive



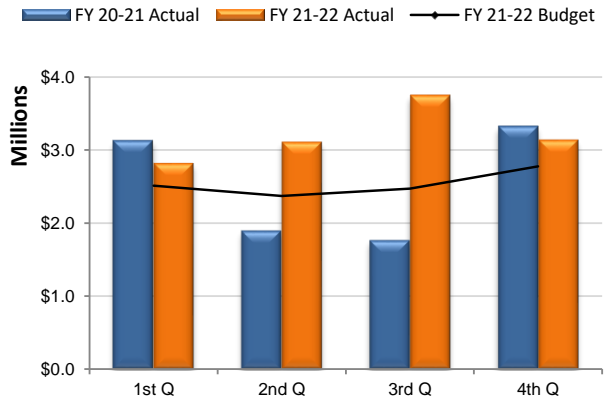
Intergovernmental Revenue includes distributions of State Income Taxes, State Sales Taxes, and State Vehicle License Taxes. These revenues are distributed based on Tempe's share of the state urban population as determined by the U.S. Census. In total, these revenues constitute 25.1% of budgeted revenue for FY 2021-22, making this the fourth largest General Fund revenue source after Sales Taxes. Through the fourth quarter of FY 2021-22, actual collections are 103.6% of budget, compared to a historical average of 100.0%. In terms of budget-to-actual variance, collections are 3.6% above budget.



Building & Trades

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 2,513,120	\$ 2,815,038	27.8%	24.8%
2nd Q	Oct-Dec 21	2,371,251	3,101,855	30.6%	23.4%
3rd Q	Jan-Mar 22	2,472,586	3,745,345	37.0%	24.4%
4th Q	Apr-Jun 22	2,776,593	3,133,887	30.9%	27.4%
Total		\$ 10,133,550	\$ 12,796,125	126.3%	100.0%
Variance from Budget			\$ 2,662,575	26.3%	

Positive



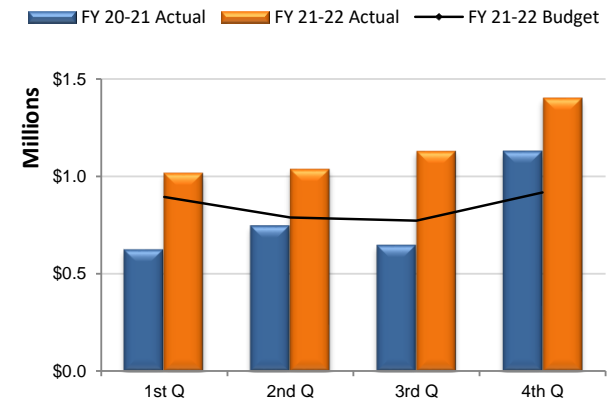
Building and Trade revenues consist of Building Permit Fees, Plan Check Fees, and other miscellaneous engineering and permitting fees generated by development. These fees are charged to recover a portion of the cost of regulating development. In FY 2021-22, this revenue source contributes 4.3% of budgeted General Fund revenue. Through the fourth quarter of FY 2021-22, actual collections are 126.3% of budget, compared to a historical average of 100.0%. Thus far, in terms of budget-to-actual variance, collections are 26.3% above the budgeted estimate.



Cultural & Recreational

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 893,567	\$ 1,015,688	30.1%	26.5%
2nd Q	Oct-Dec 21	789,036	1,035,538	30.7%	23.4%
3rd Q	Jan-Mar 22	772,177	1,128,620	33.5%	22.9%
4th Q	Apr-Jun 22	917,170	1,399,304	41.5%	27.2%
Total		\$ 3,371,950	\$ 4,579,149	135.8%	100.0%
Variance from Budget			\$ 1,207,199	35.8%	

Positive



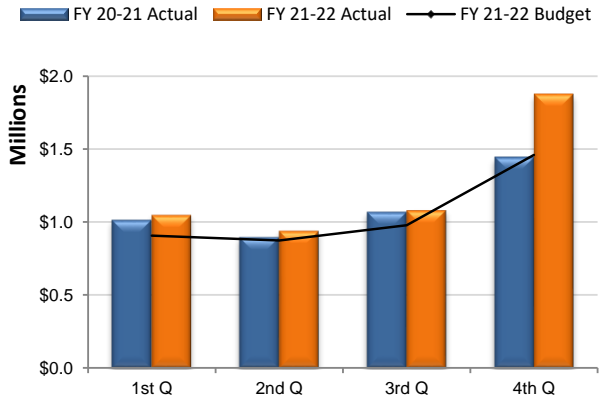
Cultural and Recreational revenues include fees and charges to recover a portion of the costs of providing the City's cultural and recreational programs. The majority of this revenue source is generated from fees charged for the City's Kid Zone program. In total, Cultural and Recreational fees represent 1.4% of total budgeted General Fund revenue for FY 2021-22. Through the fourth quarter of FY 2021-22, Cultural and Recreational fee collections are 135.8% of budget, compared to the historical average of 100.0%, for a total positive variance of 35.8%. In terms of budget-to-actual variance, collections are \$1.2 million above the budgeted estimate.



Fines, Fees & Forfeitures

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 907,333	\$ 1,046,762	24.8%	21.5%
2nd Q	Oct-Dec 21	873,572	939,161	22.3%	20.7%
3rd Q	Jan-Mar 22	979,076	1,081,176	25.6%	23.2%
4th Q	Apr-Jun 22	1,460,174	1,875,500	44.4%	34.6%
Total		\$ 4,220,155	\$ 4,942,600	117.1%	100.0%
Variance from Budget			\$ 722,445	17.1%	

Positive



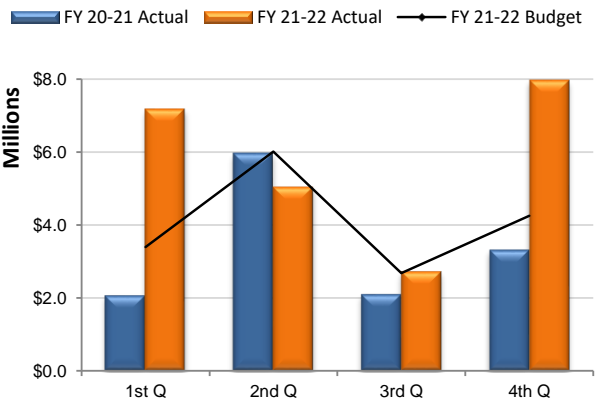
Fines, Fees, and Forfeiture revenue derives from fines and other payments related to violations of state laws and local ordinances, including parking, traffic, and criminal enforcement activities. In total, Fines, Fees, and Forfeitures represent 1.8% of total budgeted General Fund revenue for FY 2021-22. Through the fourth quarter of FY 2021-22, 117.1% of budgeted revenues have been collected, compared to a historical average of 100.0%. In terms of budget-to-actual variance, this category is 17.1% above the expected value through the fourth quarter.



Other Revenues

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 3,398,637	\$ 7,175,452	43.9%	20.8%
2nd Q	Oct-Dec 21	6,012,974	5,038,577	30.8%	36.8%
3rd Q	Jan-Mar 22	2,679,695	2,720,463	16.6%	16.4%
4th Q	Apr-Jun 22	4,248,297	7,966,653	48.8%	26.0%
Total		\$ 16,339,603	\$ 22,901,145	140.2%	100.0%
Variance from Budget			\$ 6,561,542	40.2%	

Positive



Other Revenues include collections from a variety of sources not otherwise accounted for in the major revenue categories. Primary components of Other Revenues are Land Sales, Interest Earnings, Land and Building Facility Rental, and SRP In-Lieu Payments. In FY 2021-22, this revenue source contributes 7.0% of budgeted General Fund revenue. Through the fourth quarter of the fiscal year, collections of Other Revenue are 140.2% of the FY 2021-22 budget, compared to a historical tracking percentage of 100.0%.

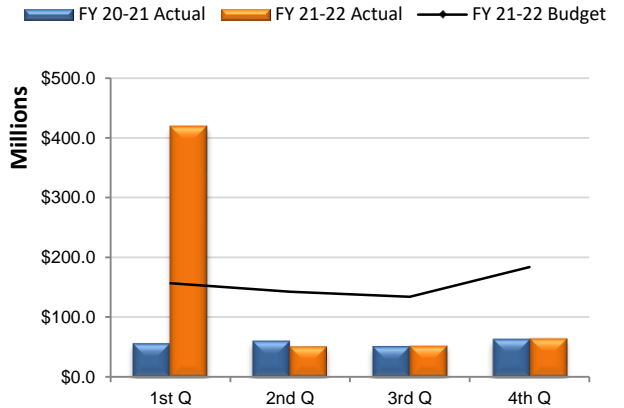


		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 156,488,753	\$ 419,105,431	68.0%	25.4%
2nd Q	Oct-Dec 21	142,259,077	51,703,063	8.4%	23.1%
3rd Q	Jan-Mar 22	133,981,159	52,761,731	8.6%	21.7%
4th Q	Apr-Jun 22	183,751,317	64,840,607	10.5%	29.8%
Total		\$ 616,480,307	\$ 588,410,832	95.4%	100.0%

Variance from Budget \$ 28,069,475 4.6%

*Budget excludes a \$1.5 million contingency appropriation, encumbrances and inventory

Positive

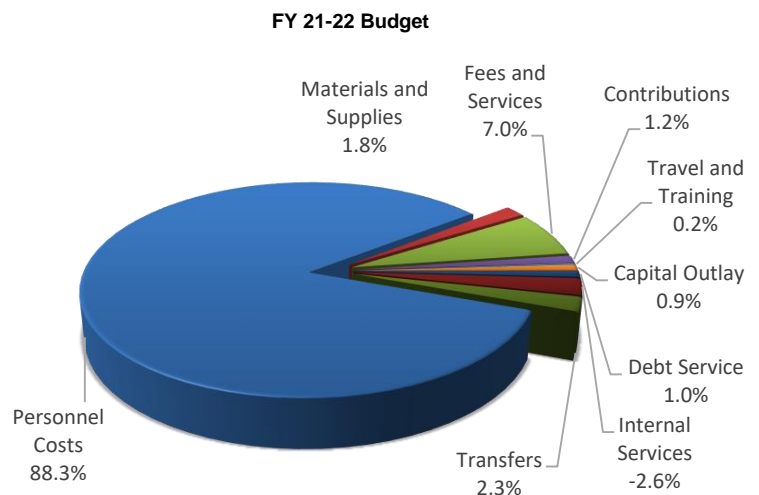


Through the fourth quarter of FY 2021-22, General Fund expenditures are 95.4% of budget, compared with a historical percentage of 100.0%. In terms of budget-to-actual variance, General Fund expenditures are 4.6% below budget through the fourth quarter. Departmental quarterly expenditure tracking data can be found on pages 8 through 17 of this report.



City Manager's Office

Categories	FY 21-22 Adopted Budget	% of Adopted Budget
Personnel Costs	\$ 544,214,025	88.3%
Materials and Supplies	10,978,416	1.8%
Fees and Services	43,183,244	7.0%
Contributions	7,609,290	1.2%
Travel and Training	930,132	0.2%
Capital Outlay	5,743,557	0.9%
Debt Service	6,014,891	1.0%
Internal Services	(16,173,006)	-2.6%
Transfers	13,979,758	2.3%
Total	\$ 616,480,307	100.0%





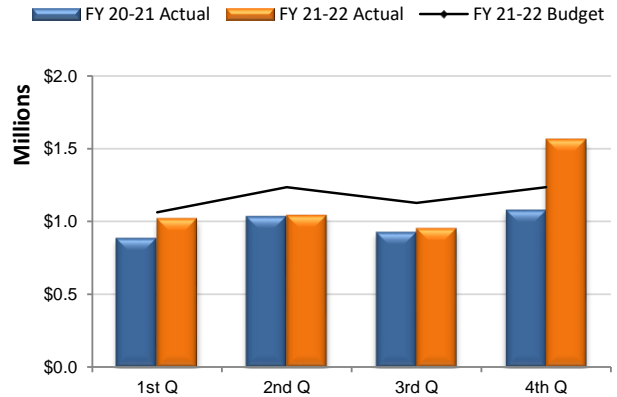
City Attorney's Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Spent	% of Budget Hist
1st Q	Jul-Sep 21	\$ 1,063,243	\$ 1,019,510	21.9%	22.8%
2nd Q	Oct-Dec 21	1,235,786	1,042,424	22.4%	26.5%
3rd Q	Jan-Mar 22	1,128,529	951,199	20.4%	24.2%
4th Q	Apr-Jun 22	1,235,786	1,560,825	33.5%	26.5%
Total		\$ 4,663,345	\$ 4,573,958	98.1%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 89,387 1.9%

Positive



The City Attorney's Office spent 98.1% of its FY 2021-22 budget through the fourth quarter, compared to a historical average of 100.0%. In terms of budget-to-actual variance, expenditures are \$89 thousand or 1.9% less than budgeted through the fourth quarter.



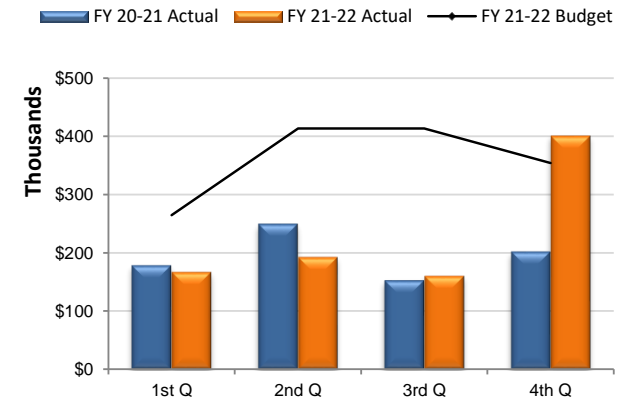
City Clerk's Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Spent	% of Budget Hist
1st Q	Jul-Sep 21	\$ 264,619	\$ 166,834	11.5%	18.3%
2nd Q	Oct-Dec 21	413,558	192,431	13.3%	28.6%
3rd Q	Jan-Mar 22	413,558	160,301	11.1%	28.6%
4th Q	Apr-Jun 22	354,272	400,574	27.7%	24.5%
Total		\$ 1,446,007	\$ 920,140	63.6%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 525,867 36.4%

Positive



The City Clerk's Office has spent 63.6% of its FY 2021-22 budget through the fourth quarter, compared to a historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$525 thousand or 36.4% below the expected amount.



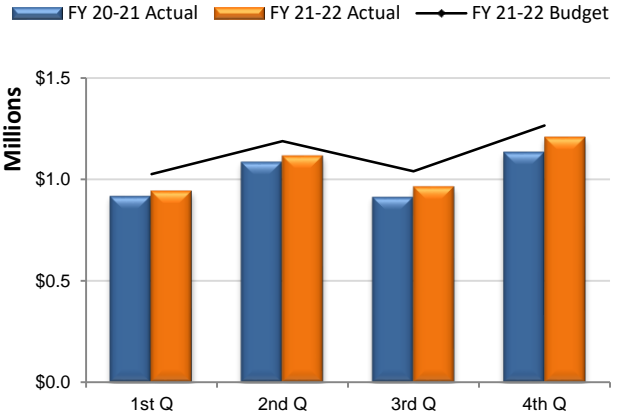
City Court

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 1,026,232	\$ 942,793	20.9%	22.7%
2nd Q	Oct-Dec 21	1,188,982	1,115,673	24.7%	26.3%
3rd Q	Jan-Mar 22	1,039,794	963,642	21.3%	23.0%
4th Q	Apr-Jun 22	1,265,836	1,206,389	26.7%	28.0%
Total		\$ 4,520,844	\$ 4,228,497	93.5%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 292,347 6.5%

Positive



The City Court has spent 93.5% of its FY 2021-22 budget through the fourth quarter compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$292 thousand or 6.5% below the budgeted amount.



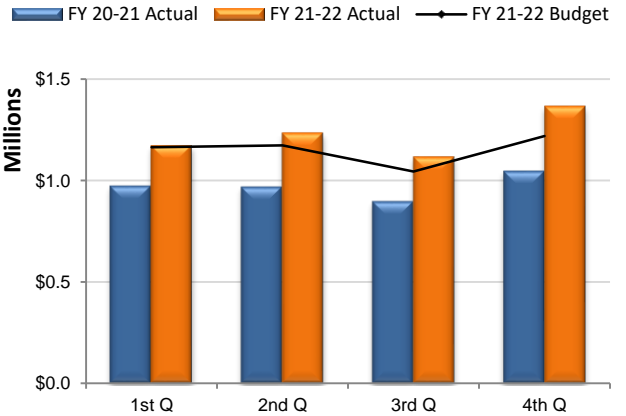
City Manager's Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 1,164,029	\$ 1,173,901	25.5%	25.3%
2nd Q	Oct-Dec 21	1,173,231	1,235,297	26.8%	25.5%
3rd Q	Jan-Mar 22	1,044,405	1,118,689	24.3%	22.7%
4th Q	Apr-Jun 22	1,219,240	1,368,187	29.7%	26.5%
Total		\$ 4,600,905	\$ 4,896,073	106.4%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (295,168) -6.4%

Negative



The City Manager's Office has spent 106.4% of its FY 2021-22 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget in the fourth quarter, expenditures are \$295 thousand or 6.4% above the expected amount.



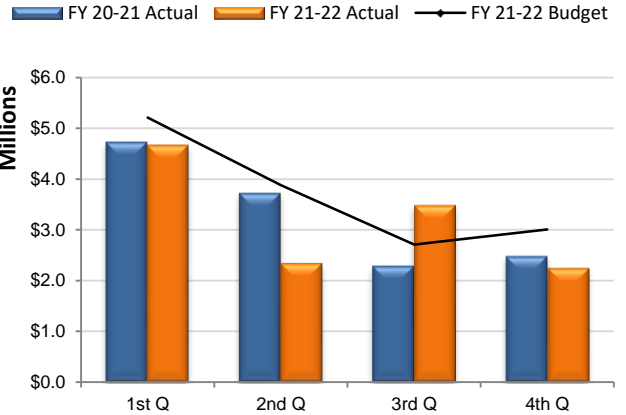
Community Development

		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 5,212,871	\$ 4,671,459	31.5%	35.2%
2nd Q	Oct-Dec 21	3,880,035	2,348,998	15.9%	26.2%
3rd Q	Jan-Mar 22	2,710,100	3,487,899	23.6%	18.3%
4th Q	Apr-Jun 22	3,006,286	2,252,088	15.2%	20.3%
Total		\$ 14,809,292	\$ 12,760,444	86.2%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 2,048,848 13.8%

Positive



The Community Development Department has spent 86.2% of its FY 2021-22 budget through the fourth quarter, compared to the historical value of 100.0%. In terms of variance from the budget, expenditures are \$2.0 million or 13.8% below the expected amount.



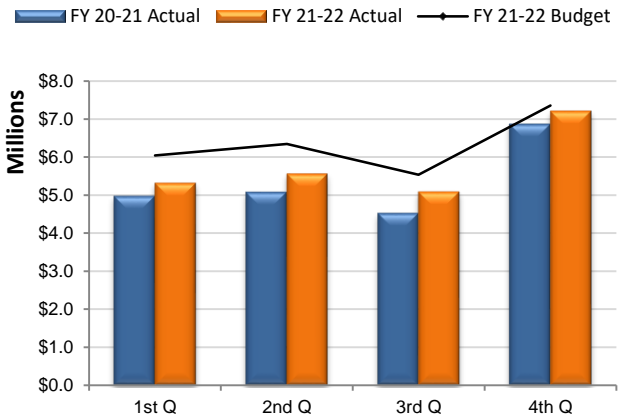
Community Services

		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 6,043,088	\$ 5,329,093	21.1%	23.9%
2nd Q	Oct-Dec 21	6,346,507	5,567,901	22.0%	25.1%
3rd Q	Jan-Mar 22	5,537,391	5,096,130	20.2%	21.9%
4th Q	Apr-Jun 22	7,357,903	7,216,875	28.5%	29.1%
Total		\$ 25,284,889	\$ 23,209,999	91.8%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 2,074,890 8.2%

Positive



The Community Services Department spent 91.8% of its FY 2021-22 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$2.0 million or 8.2% below the expected amount.



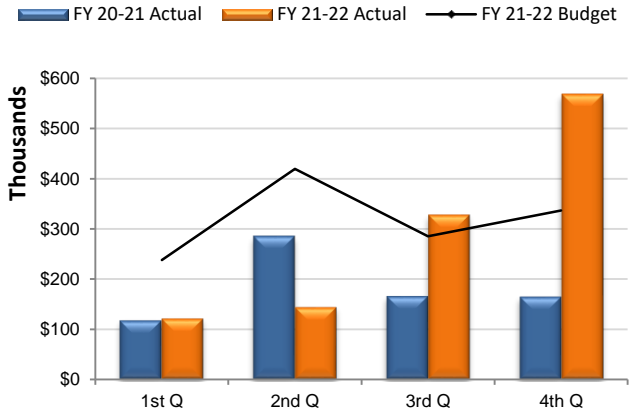
Economic Development Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 237,959	\$ 121,186	9.5%	18.6%
2nd Q	Oct-Dec 21	419,627	143,983	11.3%	32.8%
3rd Q	Jan-Mar 22	285,295	328,360	25.7%	22.3%
4th Q	Apr-Jun 22	336,470	569,015	44.5%	26.3%
Total		\$ 1,279,352	\$ 1,162,544	90.9%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 116,808 9.1%

Positive



The Economic Development Office has spent 90.9% of its FY 2021-22 budget through the fourth quarter, compared with a historical percentage of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$116 thousand or 9.1% below the expected amount.



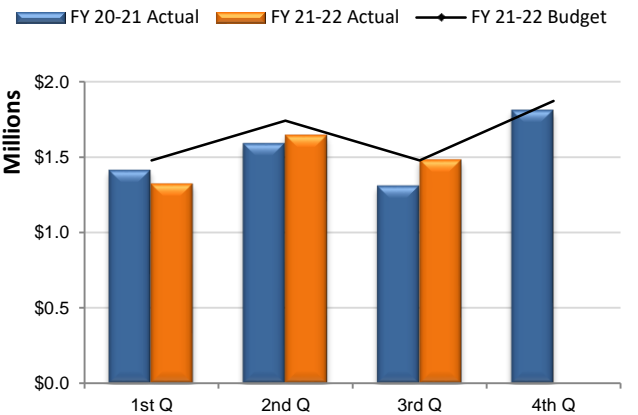
Engineering & Transportation

		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 1,478,038	\$ 1,320,918	20.1%	22.5%
2nd Q	Oct-Dec 21	1,740,800	1,643,474	25.0%	26.5%
3rd Q	Jan-Mar 22	1,478,038	1,481,369	22.6%	22.5%
4th Q	Apr-Jun 22	1,872,181	1,456,031	22.2%	28.5%
Total		\$ 6,569,057	\$ 5,901,791	89.8%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 667,266 10.2%

Positive



The Engineering and Transportation Department spent 89.8% of its FY 2021-22 budget through the fourth quarter, compared to a historical average of 100.0%. In terms of variance from the budget in the fourth quarter, expenditures are \$667 thousand or 10.2% below the expected amount.



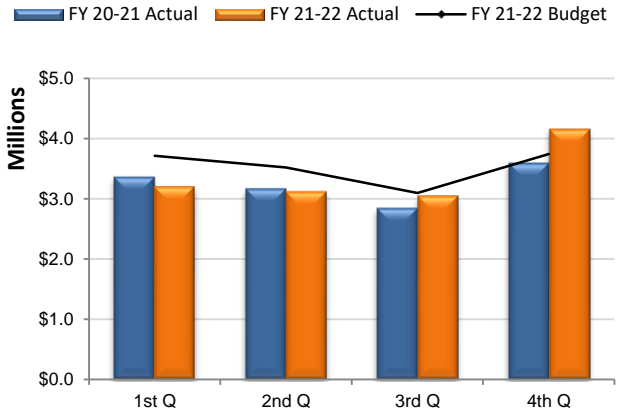
Financial Services

		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 3,715,490	\$ 3,206,334	22.8%	26.4%
2nd Q	Oct-Dec 21	3,518,456	3,121,599	22.2%	25.0%
3rd Q	Jan-Mar 22	3,096,242	3,049,410	21.7%	22.0%
4th Q	Apr-Jun 22	3,743,637	4,157,171	29.5%	26.6%
Total		\$ 14,073,825	\$ 13,534,514	96.2%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 539,311 3.8%

Positive



The Financial Services Department has spent 96.2% of its FY 2021-22 budget through the fourth quarter, compared with a historical percentage of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$539 thousand or 3.8% below the expected amount.



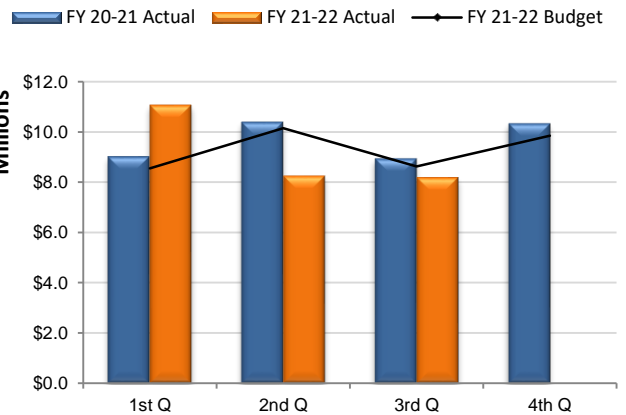
Fire Medical Rescue

		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 8,551,258	\$ 11,059,878	29.7%	23.0%
2nd Q	Oct-Dec 21	10,149,971	8,252,098	22.2%	27.3%
3rd Q	Jan-Mar 22	8,625,617	8,186,293	22.0%	23.2%
4th Q	Apr-Jun 22	9,852,536	9,225,312	24.8%	26.5%
Total		\$ 37,179,382	\$ 36,723,581	98.8%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 455,801 1.2%

Positive



The Fire Medical Rescue Department has spent 98.8% of its FY 2021-22 budget through the fourth quarter, compared with a historical percentage of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$455 thousand or 1.2% below the expected amount.



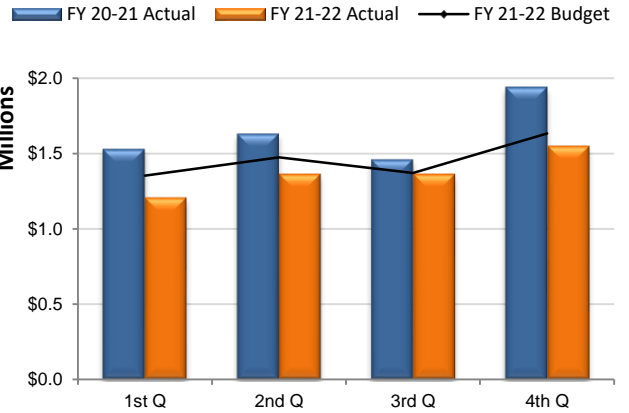
Human Resources

		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 1,353,193	\$ 1,206,514	20.7%	23.2%
2nd Q	Oct-Dec 21	1,475,680	1,363,740	23.4%	25.3%
3rd Q	Jan-Mar 22	1,370,691	1,365,245	23.4%	23.5%
4th Q	Apr-Jun 22	1,633,164	1,549,334	26.6%	28.0%
Total		\$ 5,832,727	\$ 5,484,833	94.0%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 347,894 6.0%

Positive



The Human Resources Department has spent 94.0% of its FY 2021-22 budget through the fourth quarter, compared with a historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$347 thousand or 6.0% below the expected amount.



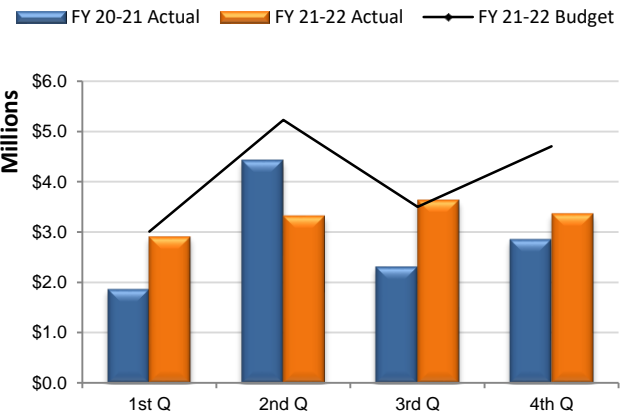
Human Services

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 3,009,275	\$ 2,907,566	17.7%	18.3%
2nd Q	Oct-Dec 21	5,229,231	3,320,591	20.2%	31.8%
3rd Q	Jan-Mar 22	3,502,598	3,636,676	22.1%	21.3%
4th Q	Apr-Jun 22	4,703,019	3,363,762	20.5%	28.6%
Total		\$ 16,444,124	\$ 13,228,594	80.4%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 3,215,530 19.6%

Positive



The Human Services Department spent 80.4% of its FY 2021-22 budget through the fourth quarter, compared to a historical average of 100.0%. In terms of variance from the budget in the fourth quarter, expenditures are \$3.2 million or 19.6% below the expected amount.



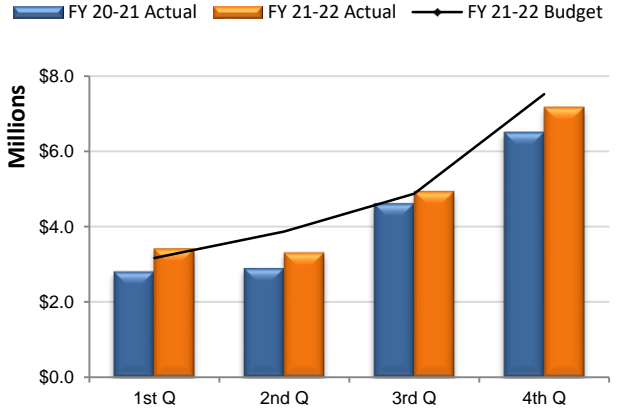
Information Technology

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 3,168,219	\$ 3,417,572	17.6%	16.3%
2nd Q	Oct-Dec 21	3,867,948	3,307,826	17.0%	19.9%
3rd Q	Jan-Mar 22	4,878,669	4,929,418	25.4%	25.1%
4th Q	Apr-Jun 22	7,522,091	7,160,316	36.8%	38.7%
Total		\$ 19,436,927	\$ 18,815,132	96.8%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 621,795 3.2%

Positive



The Information Technology Department has spent 96.8% of its FY 2021-22 budget through the fourth quarter, compared with a historical average of 100.0%. In terms of variance from the budget in the fourth quarter, expenditures are \$621 thousand or 3.2% below the expected amount.



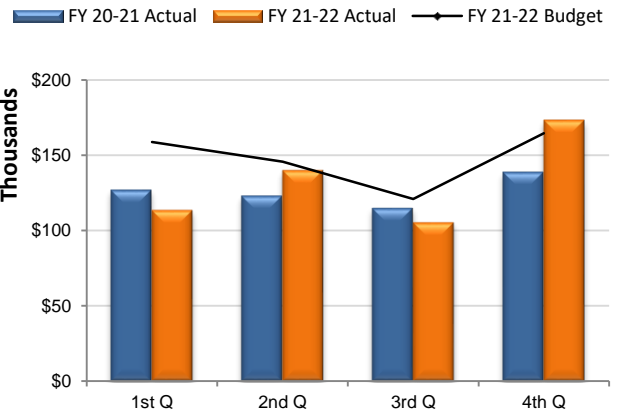
Internal Audit Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 158,713	\$ 113,239	19.2%	26.9%
2nd Q	Oct-Dec 21	145,732	139,644	23.7%	24.7%
3rd Q	Jan-Mar 22	120,952	105,061	17.8%	20.5%
4th Q	Apr-Jun 22	164,613	172,872	29.3%	27.9%
Total		\$ 590,010	\$ 530,816	90.0%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 59,194 10.0%

Positive



The Internal Audit Office has spent 90.0% of its FY 2021-22 budget through the fourth quarter, compared with a historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$59 thousand or 10.0% below the expected amount.



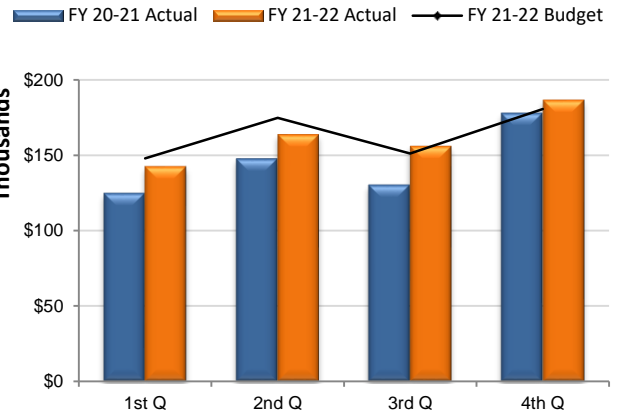
Mayor & Council

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 147,927	\$ 142,576	21.8%	22.6%
2nd Q	Oct-Dec 21	174,763	163,870	25.0%	26.7%
3rd Q	Jan-Mar 22	151,200	156,151	23.9%	23.1%
4th Q	Apr-Jun 22	180,654	186,596	28.5%	27.6%
Total		\$ 654,544	\$ 649,193	99.2%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 5,351 0.8%

Positive



The Mayor and Council Department has spent 99.2% of its FY 2021-22 budget through the fourth quarter, compared with a historical average of 100.0%. In terms of variance from the budget in the fourth quarter, expenditures are \$5 thousand or 0.8% below the expected amount.



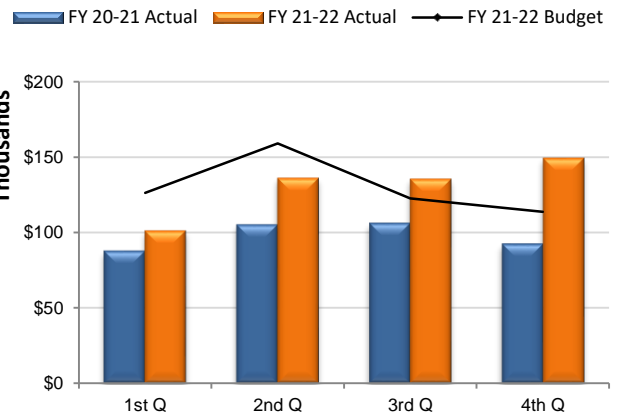
Municipal Budget Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 126,207	\$ 101,264	19.4%	24.2%
2nd Q	Oct-Dec 21	159,062	136,083	26.1%	30.5%
3rd Q	Jan-Mar 22	122,556	135,395	26.0%	23.5%
4th Q	Apr-Jun 22	113,690	149,227	28.6%	21.8%
Total		\$ 521,515	\$ 521,969	100.1%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (454) -0.1%

Positive



The Municipal Budget Office has spent 100.1% of its FY 2021-22 budget through the fourth quarter, compared to a historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$4 hundred or 0.1% above the expected amount.



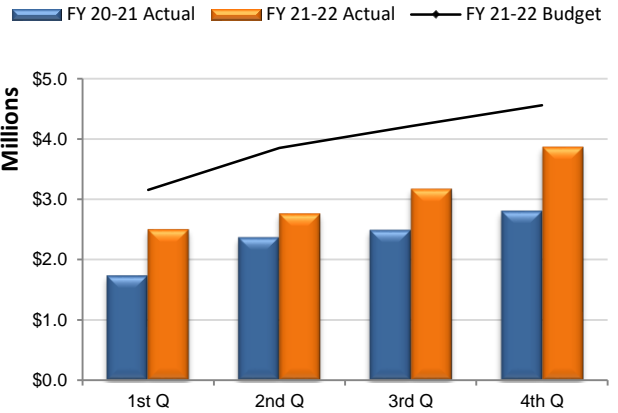
Municipal Utilities

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 3,155,392	\$ 2,493,529	15.8%	20.0%
2nd Q	Oct-Dec 21	3,849,578	2,757,787	17.5%	24.4%
3rd Q	Jan-Mar 22	4,212,448	3,162,895	20.0%	26.7%
4th Q	Apr-Jun 22	4,559,541	3,856,681	24.4%	28.9%
Total		\$ 15,776,960	\$ 12,270,892	77.8%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 3,506,068 22.2%

Positive



The Municipal Utilities Department has spent 77.8% of its FY 2021-22 budget through the fourth quarter, compared to a historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$3.5 million or 22.2% below the expected amount.



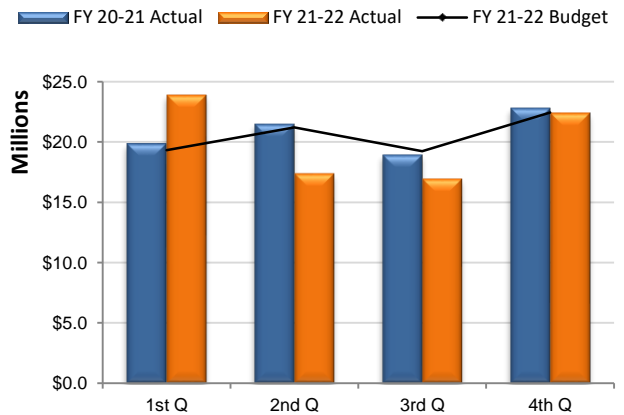
Police

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 19,319,831	\$ 23,858,615	29.0%	23.5%
2nd Q	Oct-Dec 21	21,210,708	17,356,959	21.1%	25.8%
3rd Q	Jan-Mar 22	19,237,619	16,925,879	20.6%	23.4%
4th Q	Apr-Jun 22	22,443,889	22,393,336	27.2%	27.3%
Total		\$ 82,212,046	\$ 80,534,789	98.0%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 1,677,257 2.0%

Positive



The Police Department has spent 98.0% of its FY 2021-22 General Fund budget through the fourth quarter, compared with a historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$1.6 million or 2.0% below the expected amount.



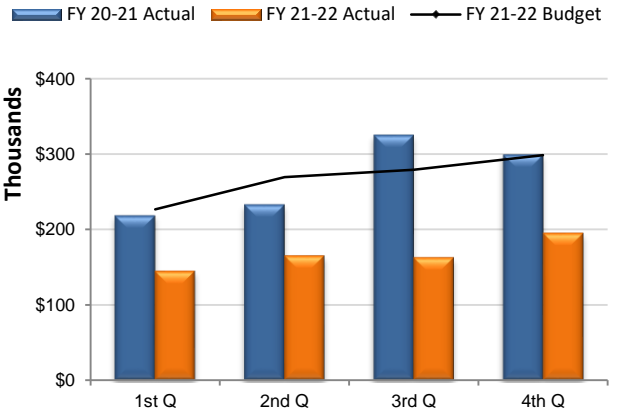
Strategic Management & Diversity Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 226,601	\$ 144,835	13.5%	21.1%
2nd Q	Oct-Dec 21	269,559	164,990	15.4%	25.1%
3rd Q	Jan-Mar 22	279,224	162,638	15.1%	26.0%
4th Q	Apr-Jun 22	298,555	194,967	18.2%	27.8%
Total		\$ 1,073,939	\$ 667,429	62.1%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 406,510 37.9%

Positive



The Strategic Management and Diversity Office has spent 62.1% of its FY 2021-22 budget through the fourth quarter, compared to a historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$406 thousand or 37.9% below the expected amount.



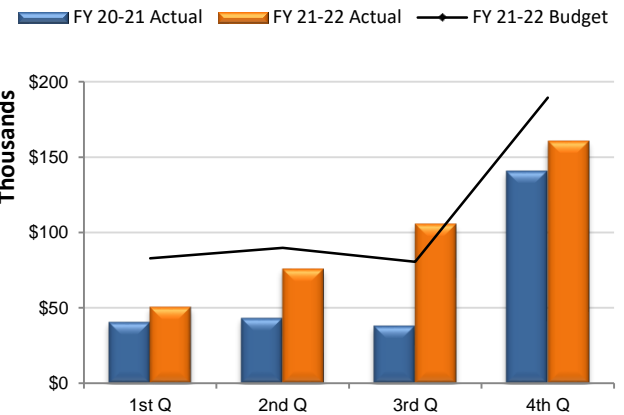
Sustainability Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 82,764	\$ 50,651	11.4%	18.7%
2nd Q	Oct-Dec 21	89,845	75,948	17.2%	20.3%
3rd Q	Jan-Mar 22	80,551	105,741	23.9%	18.2%
4th Q	Apr-Jun 22	189,427	160,485	36.3%	42.8%
Total		\$ 442,586	\$ 392,826	88.8%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 49,760 11.2%

Positive



The Sustainability Office has spent 88.8% of its FY 2021-22 budget through the fourth quarter, compared to a historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$49 thousand or 11.2% below the expected amount.



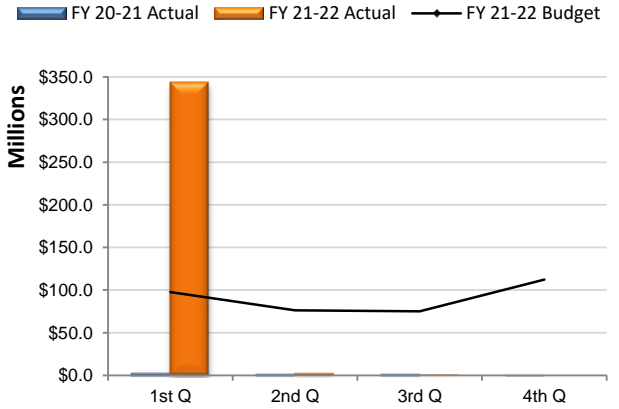
Non-Departmental

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 97,540,545	\$ 343,934,087	95.2%	27.0%
2nd Q	Oct-Dec 21	76,226,130	2,821,472	0.8%	21.1%
3rd Q	Jan-Mar 22	75,142,346	997,803	0.3%	20.8%
4th Q	Apr-Jun 22	112,352,258	489,362	0.1%	31.1%
Total		\$ 361,261,279	\$ 348,242,725	96.4%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 13,018,554 3.6%

Positive



The Non-Departmental category of the budget includes items not directly related to the operations of any one City operating department. One example includes the payment of the Tempe Tourism Office's portion of the Bed Tax. Through the fourth quarter of FY 21-22, Non-Departmental expenditures are 96.4% of the budget compared to the historical pattern of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$13 million or 3.6% below budget.

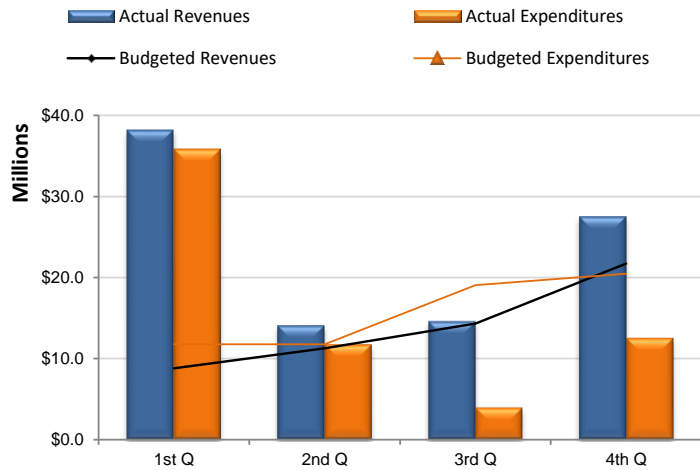


Transit Fund

	FY 21-22 Budget	FY 21-22 4Q Actual*	% Budget to Date
Revenues	\$ 56,103,332	\$ 94,331,058	168.1%
Transfers In	-	-	0.0%
Total Revenues	\$ 56,103,332	\$ 94,331,058	168.1%
Operating	\$ 53,766,021	\$ 26,153,466	48.6%
Capital	158,029	94,015	59.5%
Debt Service	4,981,598	33,614,391	674.8%
Transfers Out	4,177,241	4,177,241	100.0%
Total Expenses	\$ 63,082,889	\$ 64,039,113	101.5%
Net Rev/Exp	\$ (6,979,557)	\$ 30,291,945	

*amounts exclude contingencies and encumbrances

Positive



The Transit Fund accounts for the receipt of the Mass Transit Tax, a 0.5% tax on sales. Fund resources are dedicated to transit system planning, design, and operations, community outreach, and debt service. Through the end of the fourth quarter, there is an operating surplus in the Transit Fund of \$30.2 million. Transit Fund revenue is at 168.1% of budget which is above the historical tracking percentage of 100.0%. Expenditures are 101.5% of budget while the historical tracking percentage is 100.0%. The net result is an operating surplus through the fourth quarter of the fiscal year. The variance in revenue is due to one-time proceeds related to a bond refinancing.

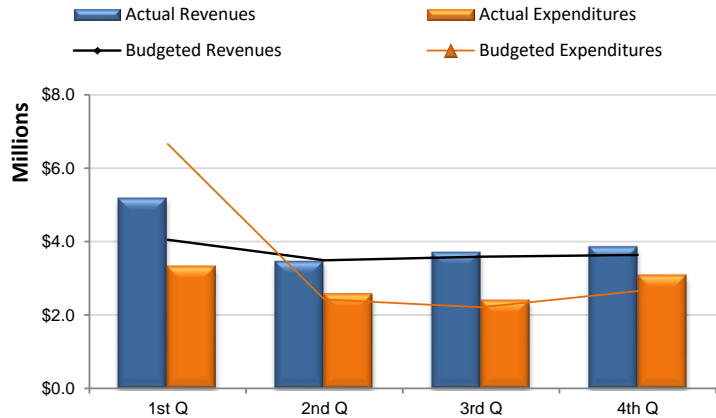


Highway User Revenue Fund

	FY 21-22 Budget	FY 21-22 4Q Actual*	% Budget to Date
Revenues	\$ 13,261,283	\$ 14,723,981	111.0%
Transfers In	1,500,000	1,500,000	0.0%
Total Revenues	\$ 14,761,283	\$ 16,223,981	109.9%
Operating	\$ 11,781,161	\$ 10,003,946	84.9%
Capital	997,545	204,695	20.5%
Debt Service	-	-	0.0%
Transfers Out	1,164,911	1,164,861	100.0%
Total Expenses	\$ 13,943,617	\$ 11,373,502	81.6%
Net Rev/Exp	\$ 817,666	\$ 4,850,479	

*amounts exclude encumbrances

Positive



The Highway User Revenue Fund (HURF) accounts for the receipt of HURF distributions from the state. These revenues are derived largely from fuel taxes and vehicle registration fees and are allocated based on Tempe's share of state population as well as other factors. HURF resources are dedicated to Street and Traffic Operations, Maintenance, and Construction activities in the City. Revenues are 109.9% of budget compared to a historical average of 100.0%, expenditures are 81.6% of budget compared to the three year historical trend of 100.0%. The net result is an operating surplus through the fourth quarter of \$4.8 million.

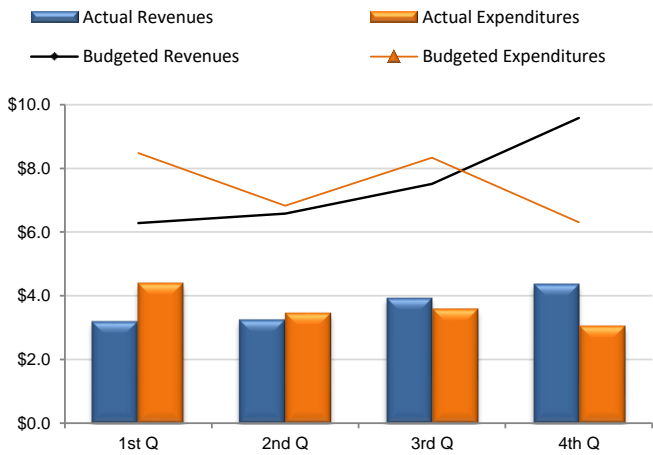


CDBG/Section 8 Funds

	FY 21-22 Budget	FY 21-22 4Q Actual*	% Budget to Date
Revenues	\$ 29,952,247	\$ 14,707,634	49.1%
Transfers In	-	-	0.0%
Total Revenues	\$ 29,952,247	\$ 14,707,634	49.1%
Operating	\$ 29,276,787	\$ 13,912,416	47.5%
Capital	145,046	32,046	22.1%
Debt Service	530,414	525,694	99.1%
Transfers Out	-	-	0.0%
Total Expenses	\$ 29,952,247	\$ 14,470,157	48.3%
Net Rev/Exp	\$ -	\$ 237,477	

*amounts exclude encumbrances

Positive



The Community Development Block Grant (CDBG) and Section 8 Funds are established to account for the receipt and expenditure of federal grants for redevelopment and rental subsidies for low income residents. Revenues through the fourth quarter total 49.1% of the FY 2021-22 budget, compared to the historical percentage of 100.0%. Expenditures through the fourth quarter total 48.3% of the FY 2021-22 budget, compared to the historical percentage of 100.0%. The net effect on the fund status through the fourth quarter is an operating surplus of \$237 thousand.

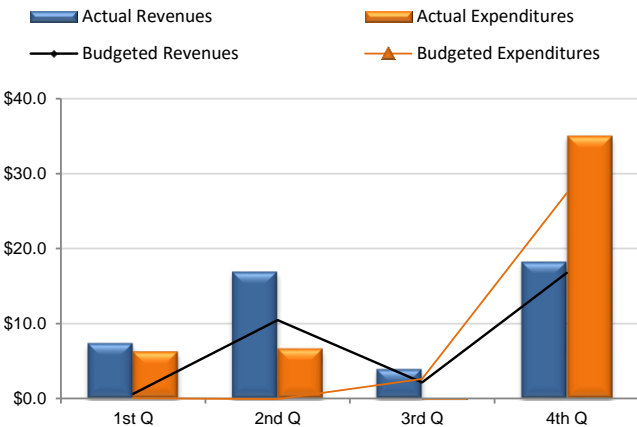


Debt Service Fund

	FY 21-22 Budget	FY 21-22 4Q Actual*	% Budget to Date
Revenues	\$ 33,620,224	\$ 40,404,098	120.2%
Transfers In	6,169,600	6,029,680	97.7%
Total Revenues	\$ 39,789,824	\$ 46,433,778	116.7%
Operating	\$ -	\$ -	0.0%
Capital	-	-	0.0%
Debt Service	30,931,358	36,709,020	118.7%
Transfers Out	8,329,592	8,195,452	98.4%
Total Expenses	\$ 39,260,950	\$ 44,904,472	114.4%
Net Rev/Exp	\$ 528,874	\$ 1,529,307	

*amounts exclude encumbrances

Positive



The Debt Service Fund accounts for the receipt of secondary property taxes to be used for payment of debt service on the City's tax supported debt. The City receives significant revenue from the Maricopa County Treasurer's Office in October and May, coinciding with the property tax due dates. The annual secondary tax levy includes the amount necessary to make the annual payments of principal and interest on existing bonds, payments of principal and interest on new debt planned for the ensuing year, plus a reasonable delinquency factor. The majority of the debt service payments as well as all transfers out occur during the last quarter of the fiscal year. Actual revenues through the fourth quarter are 116.7% of budget compared to the historical tracking percentages of 100.0%. Actual expenditures through the fourth quarter are 114.4% of budget, compared to the historical tracking percentages of 100.0%. The net result is an operating surplus of \$1.5 million.

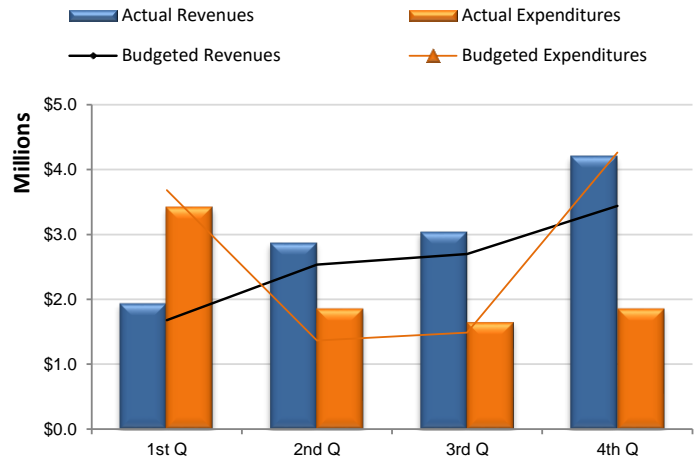


Arts & Cultural Fund

	FY 21-22 Budget	FY 21-22 4Q Actual*	% Budget to Date
Revenues	\$10,099,387	\$11,995,738	118.8%
Transfers In	250,000	40,000	0.0%
Total Revenues	\$10,349,387	\$12,035,738	116.3%
Operating	\$ 7,888,081	\$ 6,028,500	76.4%
Capital	26,500	80,890	100.0%
Debt Service	883,552	657,053	0.0%
Transfers Out	2,002,500	2,002,500	0.0%
Total Expenses	\$ 10,800,633	\$ 8,768,943	81.2%
Net Rev/Exp	\$ (451,246)	\$ 3,266,795	

*amounts exclude encumbrances

Positive



The Arts & Culture Fund accounts for the receipt of the 0.1% Arts & Cultural Sales Tax, which is used to fund operating expenses associated with the Tempe Center for the Arts (TCA), Tempe History Museum, Edna Vihel Arts Center and other arts and cultural programming. Revenues through the fourth quarter of FY 2021-22 are 116.3% of budget, compared to the historical tracking percentage of 100.0%. Total expenditures are 81.2% of budget, compared to a historical average of 100.0%. The net result is an operating surplus of \$3.2 million.

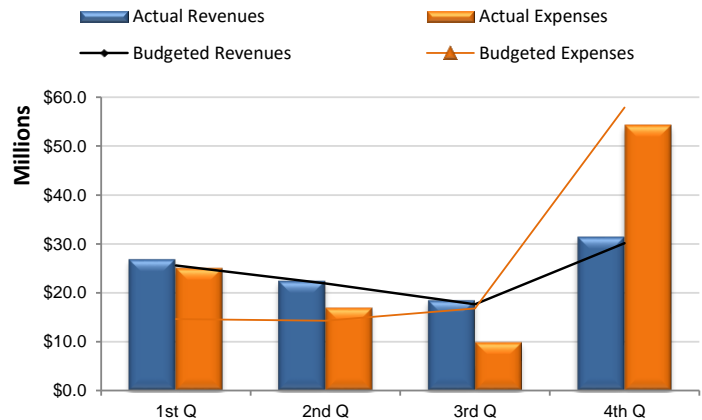


Water/Wastewater Fund

	FY 21-22 Budget	FY 21-22 4Q Actual*	% Budget to Date
Revenues	\$ 89,640,732	\$ 93,458,043	104.3%
Transfers In	5,605,155	5,288,565	0.0%
Total Revenues	\$ 95,245,887	\$ 98,746,608	103.7%
Operating	\$ 49,340,413	\$ 47,880,290	97.0%
Capital	489,613	41,573	8.5%
Debt Service	41,080,958	45,490,992	110.7%
Transfers Out	12,641,920	12,709,323	0.0%
Total Expenses	\$ 103,552,904	\$ 106,122,178	102.5%
Net Rev/Exp	\$ (8,307,017)	\$ (7,375,571)	

*Budget excludes a \$1 million contingency appropriation, encumbrances and inventory

Positive



The Water/Wastewater Fund is an enterprise fund used to account for all water and wastewater treatment operations in the City. Total revenues through the fourth quarter of FY 2021-22 are 103.7%, compared to the historical tracking percentage of 100.0%. Total expenses through the fourth quarter are 102.5% of budget compared to 100.0% historically. Through the fourth quarter, the fund posted a \$7.3 million deficit.



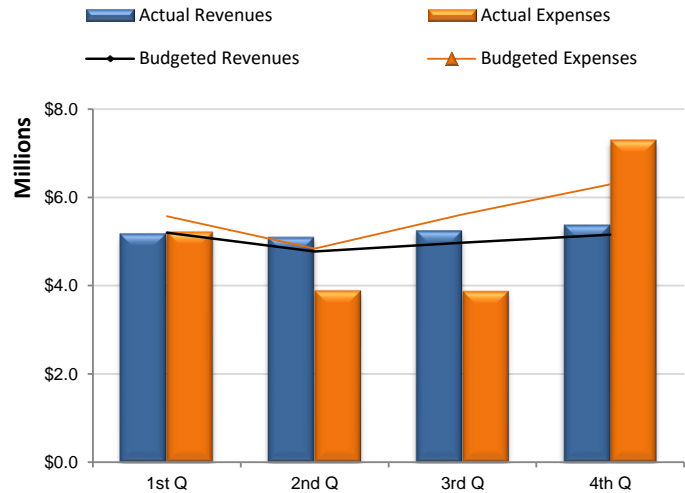
Solid Waste Fund

	FY 21-22 Budget	FY 21-22 4Q Actual*	% Budget to Date
Revenues	\$20,109,094	\$20,833,301	103.6%
Transfers In	-	-	0.0%
Total Revenues	\$20,109,094	\$20,833,301	103.6%
Operating	\$ 17,370,591	\$ 18,162,863	104.6%
Capital	4,346,355	44,821	1.0%
Debt Service	-	1,457,946	0.0%
Transfers Out	610,390	610,340	100.0%
Total Expenses	\$ 22,327,336	\$ 20,275,970	90.8%

Net Rev/Exp \$ (2,218,242) \$ 557,331

*Budget excludes a contingency appropriation and encumbrances

Positive



The Solid Waste Fund is an enterprise fund that accounts for the operating, maintenance, and capital costs of providing residential and commercial solid waste services. Total revenues through the fourth quarter of FY 2021-22 are 103.6% of budget compared to 100.0% historically. Total expenses through the fourth quarter are 90.8% of budget compared to 100.0% historically. Through the fourth quarter, the fund posted a \$557 thousand surplus.



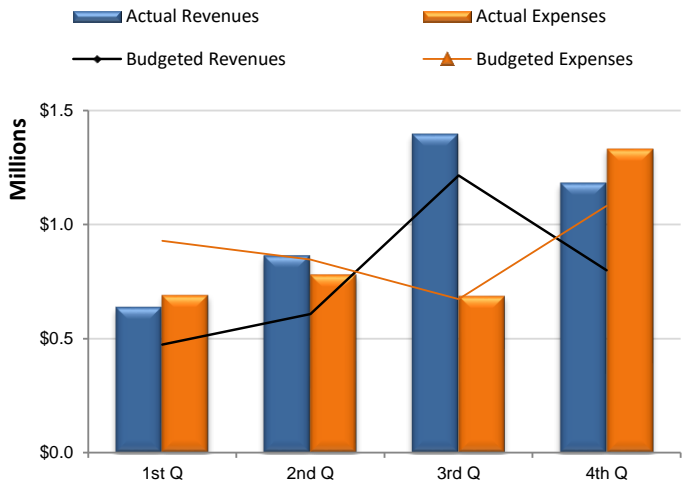
Golf Fund

	FY 21-22 Budget	FY 21-22 4Q Actual*	% Budget to Date
Revenues	\$3,021,791	\$4,004,906	132.5%
Transfers In	74,000	74,000	100.0%
Total Revenues	\$3,095,791	\$4,078,906	131.8%
Operating	\$ 2,894,756	\$ 2,928,125	101.2%
Capital	452,631	9,201	2.0%
Debt Service	-	555,500	0.0%
Transfers Out	182,450	-	0.0%
Total Expenses	\$ 3,529,837	\$ 3,492,826	99.0%

Net Rev/Exp \$ (434,046) \$ 586,080

*amounts exclude encumbrances

Positive



The Golf Fund is an enterprise fund that accounts for the operations of the city's two municipal golf courses. Revenues generated are used to support the operations of the golf courses, while capital projects on the courses and buildings are funded with bond funds and repaid with secondary property tax. Total revenues through the fourth quarter of FY 2021-22 are 131.8% compared to the historical tracking percentage of 100.0%. Total expenses through the fourth quarter are 99.0% of budget compared to the historical tracking percentage of 100.0%. Through the fourth quarter, the fund has an operating surplus of \$586 thousand.

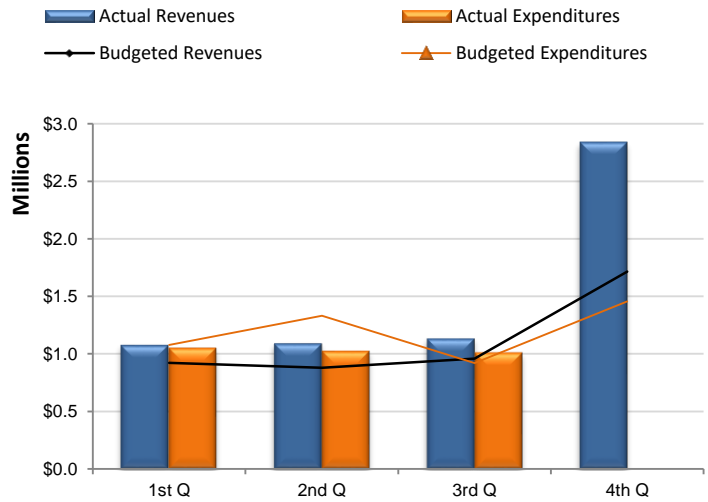


Emergency Medical Transport

	FY 21-22 Budget	FY 21-22 4Q Actual*	% Budget to Date
Revenues	\$ 4,475,932	\$ 6,137,345	137.1%
Transfers In	-	-	0.0%
Total Revenues	\$ 4,475,932	\$ 6,137,345	137.1%
Operating	\$ 4,579,817	\$ 4,664,085	101.8%
Capital	140,000	18,793	13.4%
Debt Service	-	238,663	0.0%
Transfers Out	63,890	-	0.0%
Total Expenses	\$ 4,783,707	\$ 4,921,541	102.9%
Net Rev/Exp	\$ (307,775)	\$ 1,215,804	

*amounts exclude contingencies and encumbrances

Positive



The Emergency Medical Transport Fund is in its fifth year as an enterprise fund that provides for operation, maintenance, and debt service costs associated with providing an ambulance service for medical emergencies within the community. Total revenues through the fourth quarter of FY 2021-22 are 137.1% of budget compared to the historical average of 100.0%. Total expenses through the fourth quarter are 102.9% of budget compared to the historical average of 100.0%. Through the fourth quarter, the fund has an operating surplus of \$1.2 million.

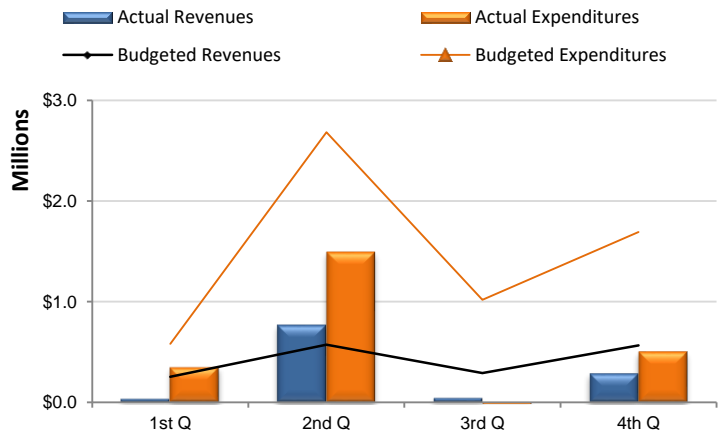


Restricted Revenue and Donations

	FY 21-22 Budget	FY 21-22 4Q Actual*	% Budget to Date
Total Revenues	\$ 1,683,743	\$ 1,132,359	67.3%
Total Expenses	\$ 5,977,440	\$ 2,188,759	36.6%
Net Rev/Exp	\$ (4,293,697)	\$ (1,056,400)	

*amounts exclude encumbrances and contingency appropriations

Positive



The Restricted Revenue and Donations Fund accounts for the receipt and expenditure of restricted revenue and donations related to general governmental activities. Revenues through the fourth quarter total 67.3%, while expenditures total 36.6% of budget. The \$1.0 million deficit through the fourth quarter is mostly due to timing of receipt of funds for incurred expenses.

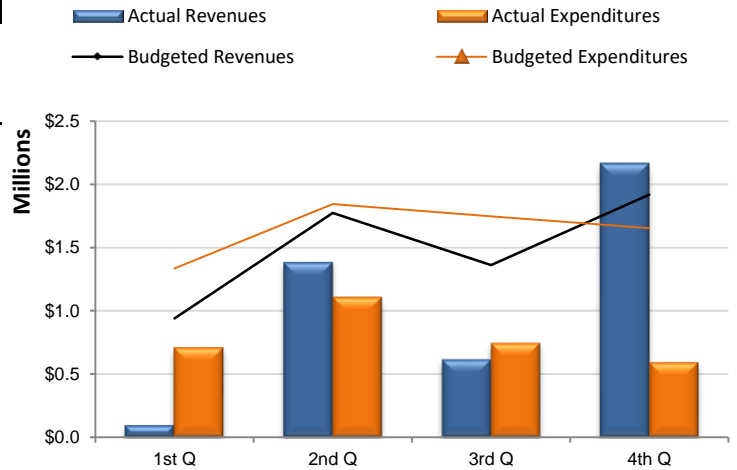


Police Dept-RICO & Grants

	FY 21-22 Budget	FY 21-22 4Q Actual*	% Budget to Date
Total Revenues	\$ 5,995,988	\$ 4,256,392	71.0%
Total Expenses	\$ 6,581,248	\$ 3,161,008	48.0%
Net Rev/Exp	\$ (585,260)	\$ 1,095,384	

*amounts exclude encumbrances and contingency appropriations

Positive



The Police Dept-RICO & Grants Fund accounts for the receipt and expenditure of grants, donations, asset forfeitures, and tow hearing fines associated with Police Department activities. Revenues through the fourth quarter total 71.0% of the FY 2021-22 budget, compared to the historical percentage of 100.0%. Expenditures through the fourth quarter total 48.0% of the FY 2021-22 budget, compared to the historical percentage of 100.0%. The net result on the fund's status through the fourth quarter is an operating surplus of \$1.0 million.

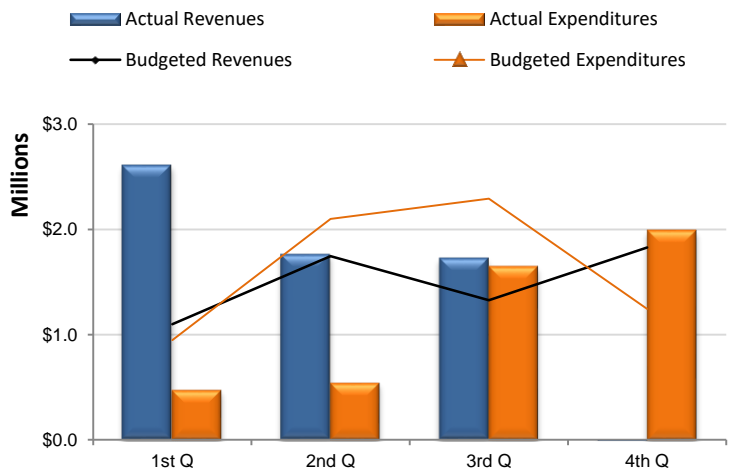


Governmental Grants

	FY 21-22 Budget	FY 21-22 4Q Actual*	% Budget to Date
Total Revenues	\$ 7,432,527	\$ 4,276,132	57.5%
Total Expenses	\$ 10,912,885	\$ 4,658,329	42.7%
Net Rev/Exp	\$ (3,480,358)	\$ (382,196)	

*amounts exclude encumbrances and contingency appropriations

Positive



The Governmental Grants Fund accounts for the receipt and expenditure of grants related to general governmental activities. Revenues through the fourth quarter of FY 2021-22 total 57.5%, compared to the historical percentage of 100.0%. Expenditures through the fourth quarter total 42.7% of the FY 2021-22 budget, compared to the historical percentage of 100.0%.

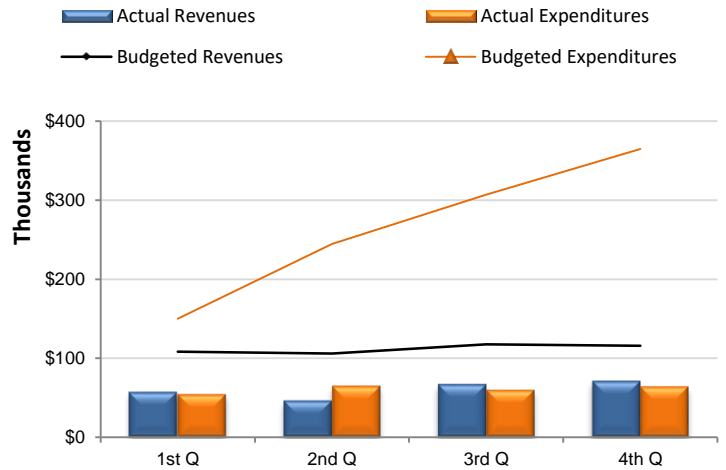


Court Enhancement Fund

	FY 21-22 Budget	FY 21-22 4Q Actual*	% Budget to Date
Total Revenues	\$ 447,558	\$ 238,581	53.3%
Total Expenses	\$ 1,066,290	\$ 242,339	22.7%
Net Rev/Exp	\$ (618,732)	\$ (3,758)	

*amounts exclude encumbrances and contingency appropriations

Positive



The Court Enhancement Fund is established to account for fine, fee and forfeiture revenues dedicated for City Court purposes pursuant to state statute and city code. Revenues through the fourth quarter total 53.3% of the FY 2021-22 budget, compared to the historical percentage of 100.0%. Expenditures through the fourth quarter total 22.7% of the FY 2021-22 budget, compared to the historical percentage of 100.0%. This results in a slight deficit of \$3 thousand.