

MEMORANDUM



FROM: Mark Day, Municipal Budget Director

SUBJECT: Quarterly Financial Report for FY 2021-22 Q3

The Municipal Budget Office prepares quarterly financial reports for all the major operating funds, revenue sources and departments that reflect budget to actual comparisons and highlight major variances that may require additional monitoring or action.

Although revenues and expenditures are not budgeted on a quarterly basis, the report applies a three-year historical average to the annual budget to gain insight into revenue and expenditure actual performance versus the estimated budget for the quarter.

We have included a quick-reference Table of Contents on the following page that will allow you to quickly navigate to areas of interest by clicking on titles or page numbers. The *table of contents* link at the bottom of every page will return you to the Table of Contents. The report can also be found on the Municipal Budget Office's Internet page.



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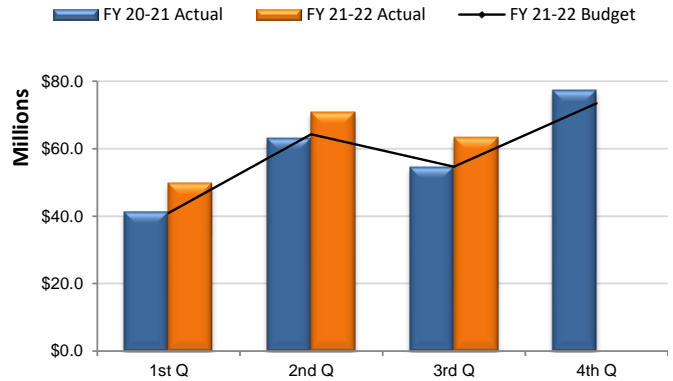
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Performance Ratings Key

- Positive** = A positive variance, or a negative variance of less than 2%, which shows the category is performing close to historical trends.
- Watch** = A negative variance between 2-5%, compared to historical trends.
- Negative** = A negative variance of greater than 5%, compared to historical trends.



		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 40,947,957	\$ 49,937,646	21.4%	17.6%
2nd Q	Oct-Dec 21	64,284,659	70,825,187	30.4%	27.6%
3rd Q	Jan-Mar 22	54,641,145	63,448,302	27.2%	23.4%
4th Q	Apr-Jun 22	73,428,794			
Total		\$ 233,302,555	\$ 184,211,135	79.0%	68.6%
Variance from Budget			\$ 24,337,374	10.4%	



Positive

Through the third quarter of FY 2021-22, General Fund revenue is 79% of budget, compared with a historical percentage of 68.6%. In terms of budget-to-actual variance, total collections are above the anticipated revenue target for the third quarter by \$24.3 million. The scope of budget-to-actual variance for each category can be seen in the table and graph at the bottom-right corner of this page. Quarterly collection detail by category can be found on pages 2 through 6 of this reports.



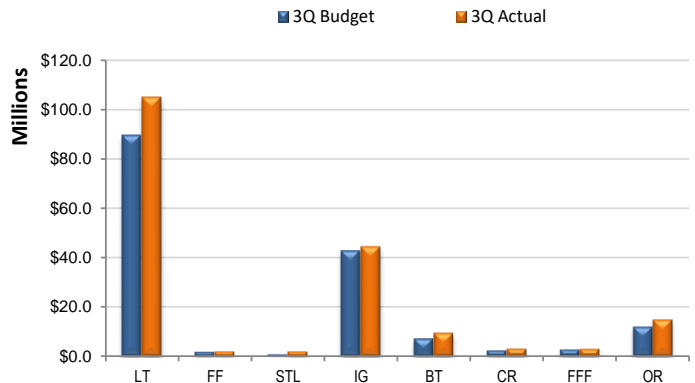
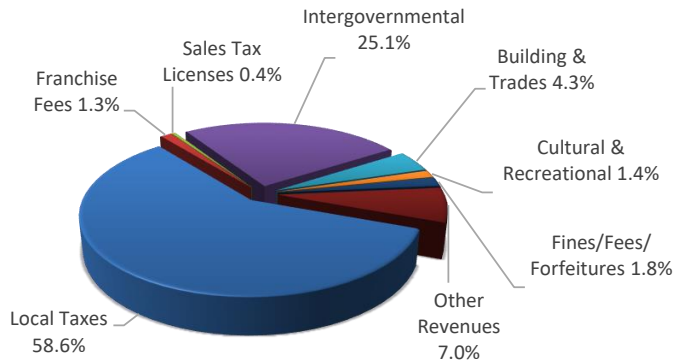
General Fund Revenue by Category

Revenue Categories	FY 21-22 Annual Budget	% of Annual Budget
Local Taxes	\$ 136,720,430	58.6%
Franchise Fees	2,929,250	1.3%
Sales Tax Licenses	1,040,000	0.4%
Intergovernmental	58,547,617	25.1%
Building & Trades	10,133,550	4.3%
Cultural & Recreational	3,371,950	1.4%
Fines/Fees/ Forfeitures	4,220,155	1.8%
Other Revenues	16,339,603	7.0%
Total	\$ 233,302,555	100.0%

Cumulative Revenue through 3Q 2021-2022

	3Q Budget Target	3Q Actual Revenue	% of Budget Target
Local Taxes (LT)	\$ 89,554,065	\$ 104,875,436	117%
Franchise Fees (FF)	1,930,376	1,989,621	103%
Sales Tax Licenses (STL)	869,440	1,960,242	225%
Intergovernmental (IG)	42,856,856	44,542,162	104%
Building & Trades (BT)	7,356,957	9,662,238	131%
Cultural & Recreational (CR)	2,454,780	3,179,845	130%
Fines/Fees/Forfeitures (FFF)	2,759,981	3,067,100	111%
Other Revenues (OR)	12,091,306	14,934,491	124%
Total	\$ 159,873,761	\$ 184,211,135	115%

FY 21-22 Budget

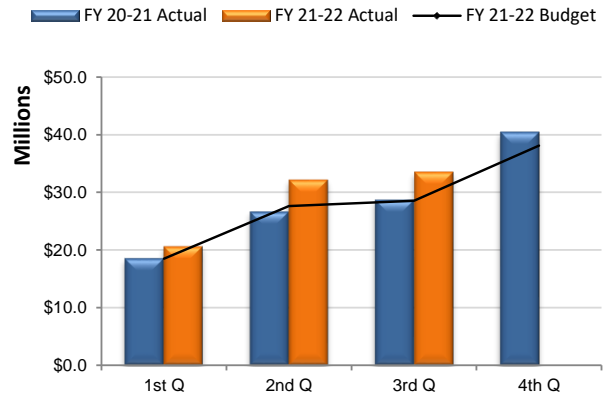


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Sales Tax

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 18,490,872	\$ 20,645,942	18.3%	16.4%
2nd Q	Oct-Dec 21	27,623,558	32,158,359	28.5%	24.5%
3rd Q	Jan-Mar 22	28,525,552	33,552,804	29.8%	25.3%
4th Q	Apr-Jun 22	38,109,236			
Total		\$ 112,749,218	\$ 86,357,104	76.6%	66.2%
Variance from Budget			\$ 11,717,122	10.4%	



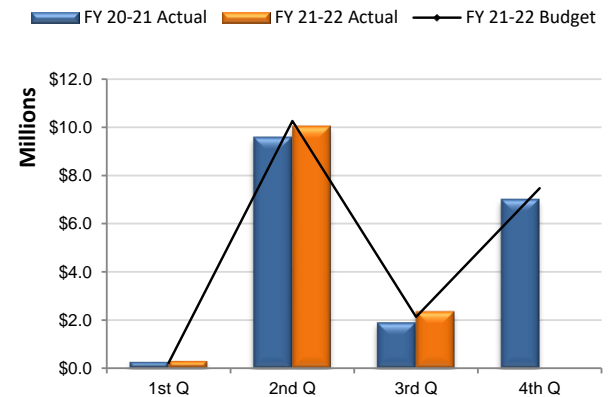
Positive

City Sales Taxes are generated by a 1.8% levy on sales transactions in the city. Of the total 1.8% rate, 1.2% is deposited in the General Fund, 0.5% is dedicated for Transit purposes, and the remaining 0.1% is deposited in the Arts & Culture Fund. The amount deposited in the General Fund is depicted in the table and graph above. This revenue source contributes 48.3% of the General Fund budget in FY 2021-22 making it the City's largest revenue source. Through the third quarter of FY 2021-22, Sales Tax collections are 76.6% of budget, which is above the historical average of 66.2%. In terms of budget-to-actual variance, collections are 10.4% above the budgeted value.



Property Tax

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 220,955	\$ 302,950	1.5%	1.1%
2nd Q	Oct-Dec 21	10,264,361	10,053,876	50.1%	51.1%
3rd Q	Jan-Mar 22	2,129,202	2,380,418	11.9%	10.6%
4th Q	Apr-Jun 22	7,472,294			
Total		\$ 20,086,813	\$ 12,737,244	63.4%	62.8%
Variance from Budget			\$ 122,726	0.6%	



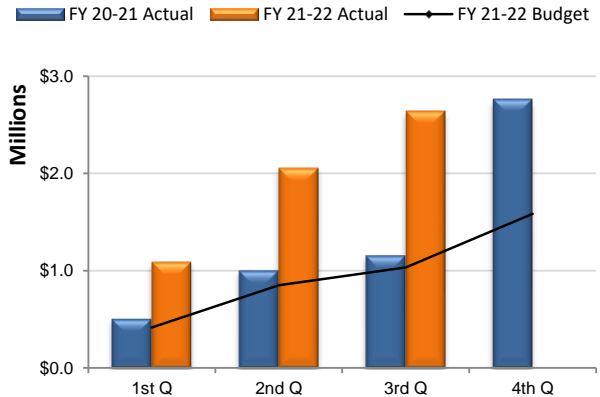
Positive

Property Tax revenue in the General Fund is generated by a \$0.89 charge per \$100 of the primary assessed valuation of real and personal property. In FY 2021-22, Property Tax contributes 8.6% of budgeted General Fund revenue. Through the third quarter of FY 2021-22, Property Tax collections are 63.4% of budget, which is slightly above the historical average of 62.8%. In terms of budget-to-actual variance, Property Tax is 0.6% above the budgeted value.

Bed Tax

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 415,631	\$ 1,091,983	28.1%	10.7%
2nd Q	Oct-Dec 21	850,683	2,051,637	52.8%	21.9%
3rd Q	Jan-Mar 22	1,033,250	2,637,467	67.9%	26.6%
4th Q	Apr-Jun 22	1,584,835			
Total		\$ 3,884,399	\$ 5,781,088	148.8%	59.2%
Variance from Budget			\$ 3,481,523	89.6%	

Positive

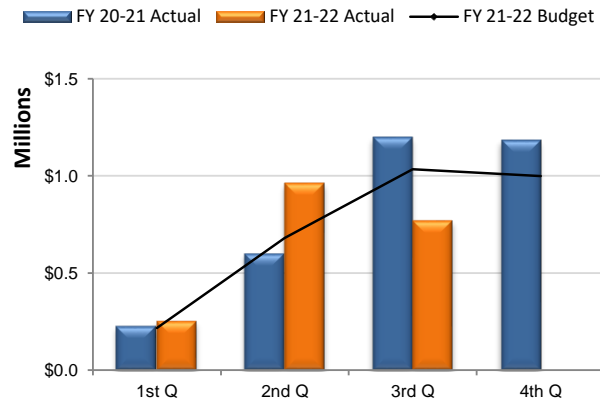


The Transient Lodging Tax, or Bed Tax, is a 5.0% levy on hotel and motel sales that contributes approximately 1.7% of budgeted General Fund revenue in FY 2021-22. Bed Tax collections through the third quarter of FY 2021-22 are 148.8% of budget, which is higher than the historical average of 59.2%. In terms of budget-to-actual variance, collections are \$3.5 million above the budgeted value.

Franchise Fees

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 216,765	\$ 254,405	8.7%	7.4%
2nd Q	Oct-Dec 21	679,586	964,097	32.9%	23.2%
3rd Q	Jan-Mar 22	1,034,025	771,119	26.3%	35.3%
4th Q	Apr-Jun 22	998,874			
Total		\$ 2,929,250	\$ 1,989,621	67.9%	65.9%
Variance from Budget			\$ 59,246	2.0%	

Positive

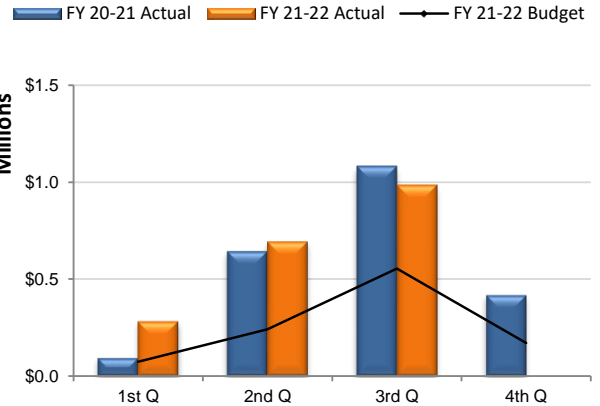


Franchise Fee revenues are collected based on specific agreements with service providers in the city, including Arizona Public Service (2.0% of revenue), Cox Communications (5.0% of gross revenue), and Southwest Gas (2.0% of gross revenue). These fees contribute 1.3% of annual General Fund revenue. Franchise Fee payments are 67.9% of the budgeted amount through the third quarter of FY 2021-22, compared to 65.9% historically. In terms of budget-to-actual variance, collections are \$59 thousand above the expected amount.



Sales Tax Licenses

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 73,840	\$ 283,071	27.2%	7.1%
2nd Q	Oct-Dec 21	241,280	692,920	66.6%	23.2%
3rd Q	Jan-Mar 22	554,320	984,251	94.6%	53.3%
4th Q	Apr-Jun 22	170,560			
Total		\$ 1,040,000	\$ 1,960,242	188.5%	83.6%
Variance from Budget			\$ 1,090,802	104.9%	



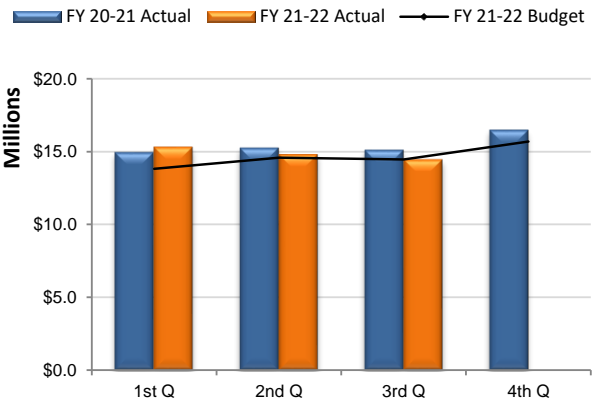
Positive

The City requires taxable business activities to be licensed, with the annual licensing fee amount varying by business type. Starting in 2017, the Arizona Department of Revenue (ADOR) began collecting the fees for Tempe's Sales Tax Licenses. Sales Tax License collections through the third quarter of FY 2021-22 were 188.5% of budget, compared to the historical average of 83.6%. Sales Tax Licenses contribute 0.4% of annual General Fund revenue. In terms of budget-to-actual variance, collections are 104.9% above budget, or \$1.1 million.



Intergovernmental

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 13,817,238	\$ 15,306,356	26.1%	23.6%
2nd Q	Oct-Dec 21	14,578,357	14,789,167	25.3%	24.9%
3rd Q	Jan-Mar 22	14,461,261	14,446,639	24.7%	24.7%
4th Q	Apr-Jun 22	15,690,761			
Total		\$ 58,547,617	\$ 44,542,162	76.1%	73.2%
Variance from Budget			\$ 1,685,306	2.9%	



Positive

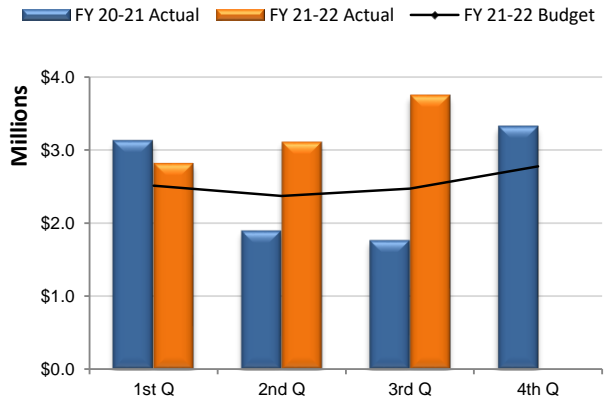
Intergovernmental Revenue includes distributions of State Income Taxes, State Sales Taxes, and State Vehicle License Taxes. These revenues are distributed based on Tempe's share of the state urban population as determined by the U.S. Census. In total, these revenues constitute 25.1% of budgeted revenue for FY 2021-22, making this the second largest General Fund revenue source after Sales Taxes. Through the third quarter of FY 2021-22, actual collections are 76.1% of budget, compared to a historical average of 73.2%. In terms of budget-to-actual variance, collections are 2.9% above budget.



Building & Trades

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 2,513,120	\$ 2,815,038	27.8%	24.8%
2nd Q	Oct-Dec 21	2,371,251	3,101,855	30.6%	23.4%
3rd Q	Jan-Mar 22	2,472,586	3,745,345	37.0%	24.4%
4th Q	Apr-Jun 22	2,776,593			
Total		\$ 10,133,550	\$ 9,662,238	95.3%	72.6%
Variance from Budget			\$ 2,305,280	22.7%	

Positive



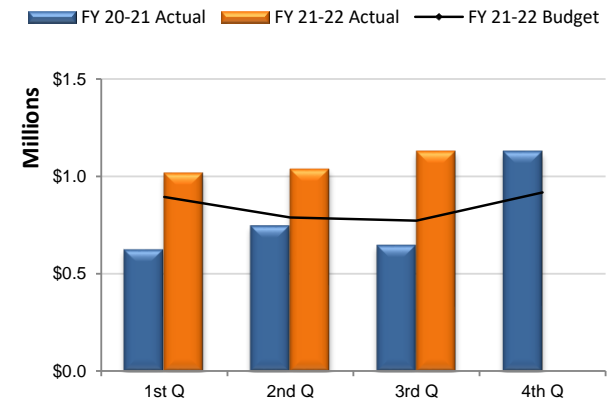
Building and Trade revenues consist of Building Permit Fees, Plan Check Fees, and other miscellaneous engineering and permitting fees generated by development. These fees are charged to recover a portion of the cost of regulating development. In FY 2021-22, this revenue source contributes 4.3% of budgeted General Fund revenue. Through the third quarter of FY 2021-22, actual collections are 95.3% of budget, compared to a historical average of 72.6%. Thus far, in terms of budget-to-actual variance, collections are 22.7% above the budgeted estimate.



Cultural & Recreational

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 893,567	\$ 1,015,688	30.1%	26.5%
2nd Q	Oct-Dec 21	789,036	1,035,538	30.7%	23.4%
3rd Q	Jan-Mar 22	772,177	1,128,620	33.5%	22.9%
4th Q	Apr-Jun 22	917,170			
Total		\$ 3,371,950	\$ 3,179,845	94.3%	72.8%
Variance from Budget			\$ 725,065	21.5%	

Positive



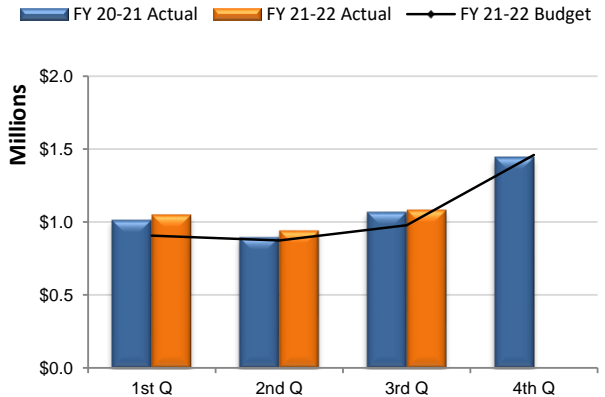
Cultural and Recreational revenues include fees and charges to recover a portion of the costs of providing the City's cultural and recreational programs. The majority of this revenue source is generated from fees charged for the City's Kid Zone program. In total, Cultural and Recreational fees represent 1.4% of total budgeted General Fund revenue for FY 2021-22. Through the third quarter of FY 2021-22, Cultural and Recreational fee collections are 94.3% of budget, compared to the historical average of 72.8%, for a total positive variance of 21.5%. In terms of budget-to-actual variance, collections are \$725 thousand above the budgeted estimate.



Fines, Fees & Forfeitures

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 907,333	\$ 1,046,762	24.8%	21.5%
2nd Q	Oct-Dec 21	873,572	939,161	22.3%	20.7%
3rd Q	Jan-Mar 22	979,076	1,081,176	25.6%	23.2%
4th Q	Apr-Jun 22	1,460,174			
Total		\$ 4,220,155	\$ 3,067,100	72.7%	65.4%
Variance from Budget			\$ 307,118	7.3%	

Positive



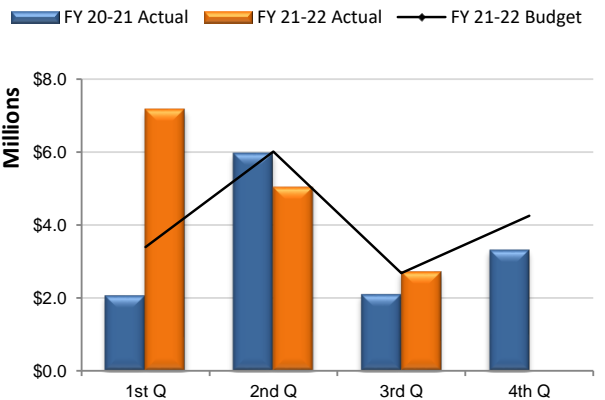
Fines, Fees, and Forfeiture revenue derives from fines and other payments related to violations of state laws and local ordinances, including parking, traffic, and criminal enforcement activities. In total, Fines, Fees, and Forfeitures represent 1.8% of total budgeted General Fund revenue for FY 2021-22. Through the third quarter of FY 2021-22, 72.7% of budgeted revenues have been collected, compared to a historical average of 65.4%. In terms of budget-to-actual variance, this category is 7.3% above the expected value through the third quarter.



Other Revenues

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 3,398,637	\$ 7,175,452	43.9%	20.8%
2nd Q	Oct-Dec 21	6,012,974	5,038,577	30.8%	36.8%
3rd Q	Jan-Mar 22	2,679,695	2,720,463	16.6%	16.4%
4th Q	Apr-Jun 22	4,248,297			
Total		\$ 16,339,603	\$ 14,934,491	91.4%	74.0%
Variance from Budget			\$ 2,843,185	17.4%	

Positive



Other Revenues include collections from a variety of sources not otherwise accounted for in the major revenue categories. Primary components of Other Revenues are Land Sales, Interest Earnings, Land and Building Facility Rental, and SRP In-Lieu Payments. In FY 2021-22, this revenue source contributes 7.0% of budgeted General Fund revenue. Through the third quarter of the fiscal year, collections of Other Revenue are 91.4% of the FY 2021-22 budget, compared to a historical tracking percentage of 74.0%.

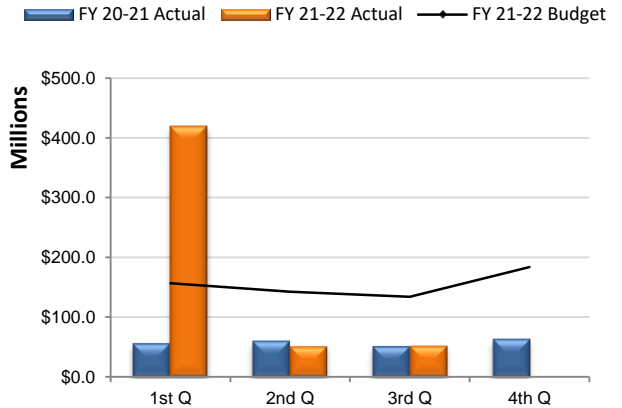


		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 156,501,099	\$ 419,105,431	68.0%	25.4%
2nd Q	Oct-Dec 21	142,243,203	51,703,063	8.4%	23.1%
3rd Q	Jan-Mar 22	133,971,165	52,761,731	8.6%	21.7%
4th Q	Apr-Jun 22	183,764,839			
Total		\$ 616,480,307	\$ 523,570,225	84.9%	70.2%

Variance from Budget \$ (90,854,757) -14.7%

*Budget excludes a \$1.5 million contingency appropriation, encumbrances and inventory

Negative

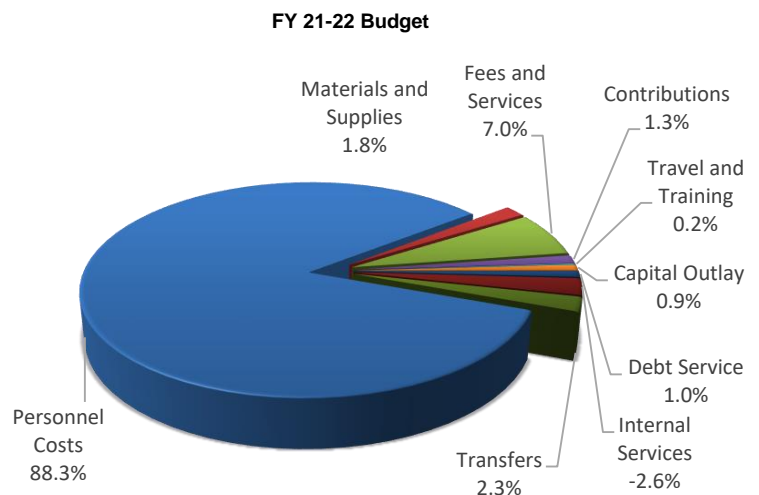


Through the third quarter of FY 2021-22, General Fund expenditures are 84.9% of budget, compared with a historical percentage of 70.2%. In terms of budget-to-actual variance, General Fund expenditures are 14.7% above budget through the third quarter. This negative variance versus the historical average was caused by the pre-payment of the entire current year PSPRS employer contribution, as well as an additional \$343.0 million to pay off the City's accumulated unfunded PSPSR liability from prior years, during the first quarter. Departmental quarterly expenditure tracking data can be found on pages 8 through 17 of this report.



General Fund Expenditures By Category

Categories	FY 21-22 Adopted Budget	% of Adopted Budget
Personnel Costs	\$ 544,075,172	88.3%
Materials and Supplies	11,033,166	1.8%
Fees and Services	42,972,347	7.0%
Contributions	7,904,290	1.3%
Travel and Training	930,132	0.2%
Capital Outlay	5,743,557	0.9%
Debt Service	6,014,891	1.0%
Internal Services	(16,173,006)	-2.6%
Transfers	13,979,758	2.3%
Total	\$ 616,480,307	100.0%





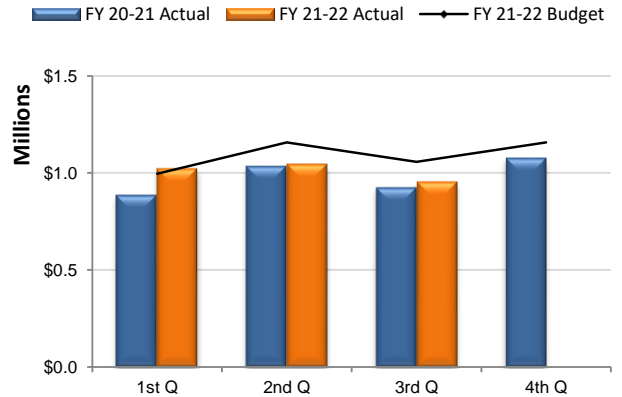
City Attorney's Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Spent	% of Budget Hist
1st Q	Jul-Sep 21	\$ 995,983	\$ 1,019,510	23.3%	22.8%
2nd Q	Oct-Dec 21	1,157,611	1,042,424	23.9%	26.5%
3rd Q	Jan-Mar 22	1,057,139	951,199	21.8%	24.2%
4th Q	Apr-Jun 22	1,157,611			
Total		\$ 4,368,345	\$ 3,013,133	69.0%	73.5%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 197,601 4.5%

Positive



The City Attorney's Office spent 69.0% of its FY 2021-22 budget through the third quarter, compared to a historical average of 73.5%. In terms of budget-to-actual variance, expenditures are \$197 thousand or 4.5% less than budgeted through the third quarter.



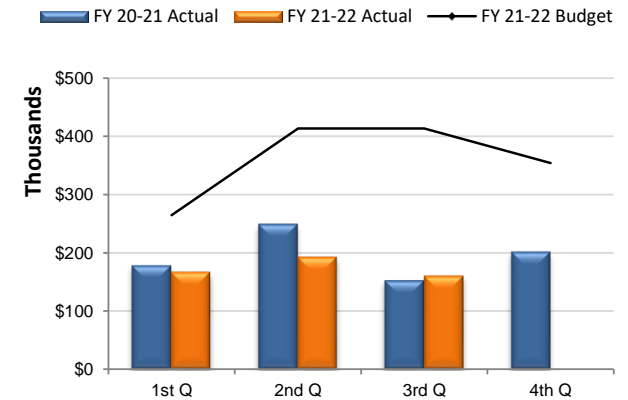
City Clerk's Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Spent	% of Budget Hist
1st Q	Jul-Sep 21	\$ 264,619	\$ 166,834	11.5%	18.3%
2nd Q	Oct-Dec 21	413,558	192,431	13.3%	28.6%
3rd Q	Jan-Mar 22	413,558	160,301	11.1%	28.6%
4th Q	Apr-Jun 22	354,272			
Total		\$ 1,446,007	\$ 519,566	35.9%	75.5%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 572,169 39.6%

Positive



The City Clerk's Office has spent 35.9% of its FY 2021-22 budget through the third quarter, compared to a historical average of 75.5%. In terms of variance from the budget through the third quarter, expenditures are \$572 thousand or 39.6% below the expected amount.



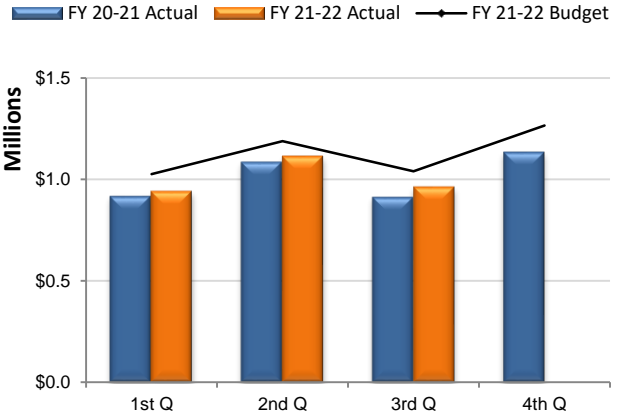
City Court

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 1,026,232	\$ 942,793	20.9%	22.7%
2nd Q	Oct-Dec 21	1,188,982	1,115,673	24.7%	26.3%
3rd Q	Jan-Mar 22	1,039,794	963,642	21.3%	23.0%
4th Q	Apr-Jun 22	1,265,836			
Total		\$ 4,520,844	\$ 3,022,108	66.8%	72.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 232,900 5.2%

Positive



The City Court has spent 66.8% of its FY 2021-22 budget through the third quarter compared to the historical average of 72.0%. In terms of variance from the budget through the third quarter, expenditures are \$233 thousand or 5.2% below the budgeted amount.



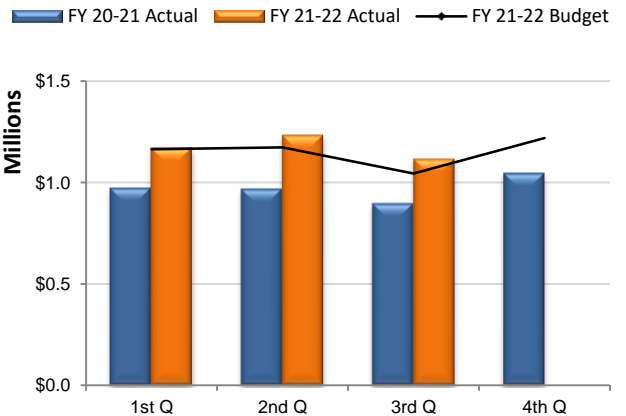
City Manager's Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 1,164,029	\$ 1,173,901	25.5%	25.3%
2nd Q	Oct-Dec 21	1,173,231	1,235,297	26.8%	25.5%
3rd Q	Jan-Mar 22	1,044,405	1,118,689	24.3%	22.7%
4th Q	Apr-Jun 22	1,219,240			
Total		\$ 4,600,905	\$ 3,527,886	76.7%	73.5%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (146,221) -3.2%

Watch



The City Manager's Office has spent 76.7% of its FY 2021-22 budget through the third quarter, compared to the historical average of 73.5%. In terms of variance from the budget in the third quarter, expenditures are \$146 thousand or 3.2% above the expected amount. Expenses are higher than the historical average due to increased personnel expenses as a result of unused sick and vacation payouts of long-term employees that recently retired.

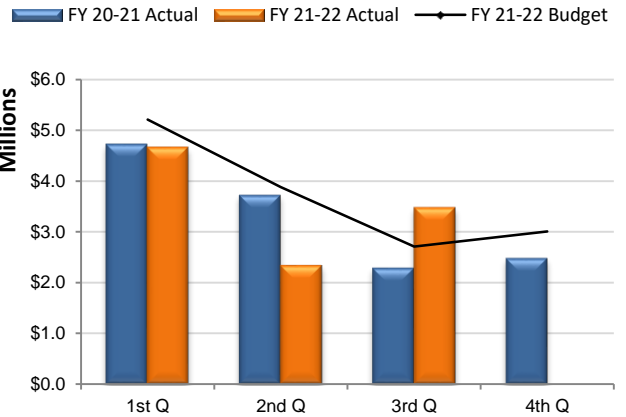


Community Development

		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 5,212,871	\$ 4,671,459	31.5%	35.2%
2nd Q	Oct-Dec 21	3,880,035	2,348,998	15.9%	26.2%
3rd Q	Jan-Mar 22	2,710,100	3,487,899	23.6%	18.3%
4th Q	Apr-Jun 22	3,006,286			
Total		\$ 14,809,292	\$ 10,508,356	71.0%	79.7%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 1,294,650 8.7%



Positive

The Community Development Department has spent 71.0% of its FY 2021-22 budget through the third quarter, compared to the historical value of 79.7%. In terms of variance from the budget, expenditures are \$1.3 million or 8.7% below the expected amount.

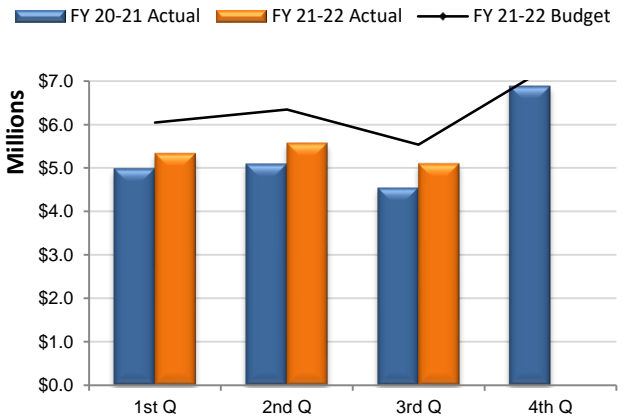


Community Services

		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 6,043,088	\$ 5,329,093	21.1%	23.9%
2nd Q	Oct-Dec 21	6,346,507	5,567,901	22.0%	25.1%
3rd Q	Jan-Mar 22	5,537,391	5,096,130	20.2%	21.9%
4th Q	Apr-Jun 22	7,357,903			
Total		\$ 25,284,889	\$ 15,993,124	63.3%	70.9%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 1,933,862 7.6%



Positive

The Community Services Department spent 63.3% of its FY 2021-22 budget through the third quarter, compared to the historical average of 70.9%. In terms of variance from the budget through the third quarter, expenditures are \$1.9 million or 7.6% below the expected amount.



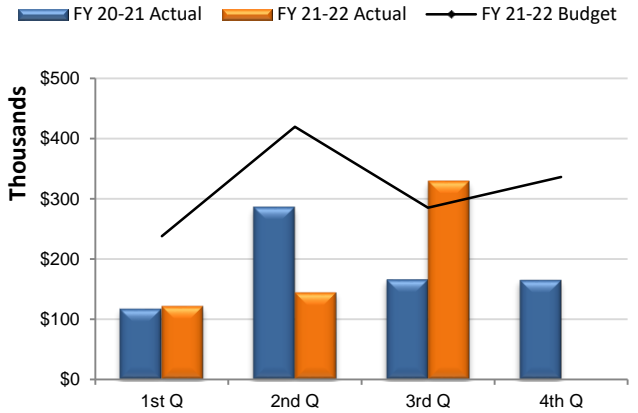
Economic Development Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 237,959	\$ 121,186	9.5%	18.6%
2nd Q	Oct-Dec 21	419,627	143,983	11.3%	32.8%
3rd Q	Jan-Mar 22	285,295	328,360	25.7%	22.3%
4th Q	Apr-Jun 22	336,470			
Total		\$ 1,279,352	\$ 593,530	46.4%	73.7%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 349,353 27.3%

Positive



The Economic Development Office has spent 46.4% of its FY 2021-22 budget through the third quarter, compared with a historical percentage of 73.7%. In terms of variance from the budget through the third quarter, expenditures are \$349 thousand or 27.3% below the expected amount.



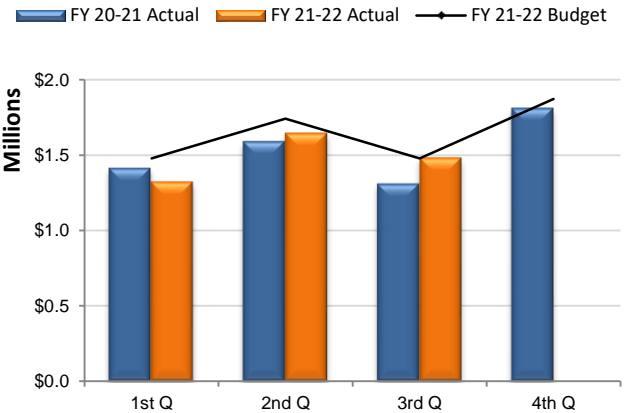
Engineering & Transportation

		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 1,478,038	\$ 1,320,918	20.1%	22.5%
2nd Q	Oct-Dec 21	1,740,800	1,643,474	25.0%	26.5%
3rd Q	Jan-Mar 22	1,478,038	1,481,369	22.6%	22.5%
4th Q	Apr-Jun 22	1,872,181			
Total		\$ 6,569,057	\$ 4,445,760	67.7%	71.5%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 251,116 3.8%

Positive



The Engineering and Transportation Department spent 67.7% of its FY 2021-22 budget through the third quarter, compared to a historical average of 71.5%. In terms of variance from the budget in the third quarter, expenditures are \$251 thousand or 3.8% below the expected amount.



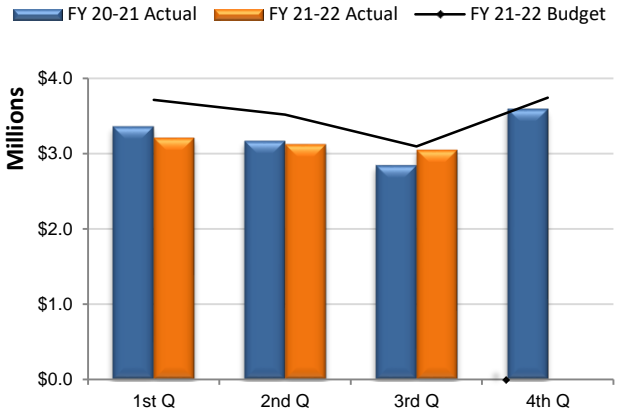
Financial Services

		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 3,715,490	\$ 3,206,334	22.8%	26.4%
2nd Q	Oct-Dec 21	3,518,456	3,121,599	22.2%	25.0%
3rd Q	Jan-Mar 22	3,096,242	3,049,410	21.7%	22.0%
4th Q	Apr-Jun 22	3,743,637			
Total		\$ 14,073,825	\$ 9,377,343	66.6%	73.4%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 952,844 6.8%

Positive



The Financial Services Department has spent 66.6% of its FY 2021-22 budget through the third quarter, compared with a historical percentage of 73.4%. In terms of variance from the budget through the third quarter, expenditures are \$953 thousand or 6.8% above the expected amount.



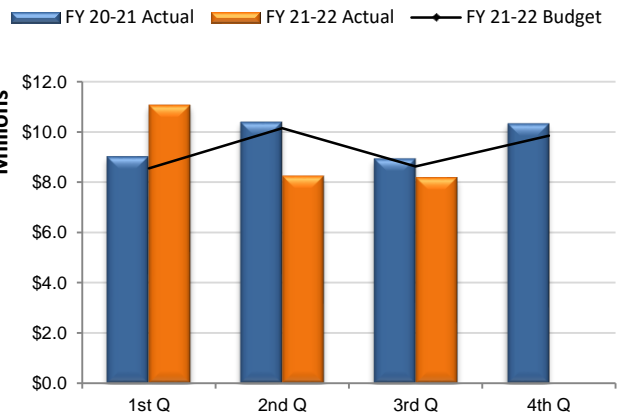
Fire Medical Rescue

		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 8,551,258	\$ 11,059,878	29.7%	23.0%
2nd Q	Oct-Dec 21	10,149,971	8,252,098	22.2%	27.3%
3rd Q	Jan-Mar 22	8,625,617	8,186,293	22.0%	23.2%
4th Q	Apr-Jun 22	9,852,536			
Total		\$ 37,179,382	\$ 27,498,269	74.0%	73.5%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (171,423) -0.5%

Positive



The Fire Medical Rescue Department has spent 74.0% of its FY 2021-22 budget through the third quarter, compared with a historical percentage of 73.5%. In terms of variance from the budget through the third quarter, expenditures are \$171 thousand or 0.5% above the expected amount. Expenditures during the third quarter are higher than the historical average due to the pre-payment of the entire year's PSPRS employer contribution.



Human Resources

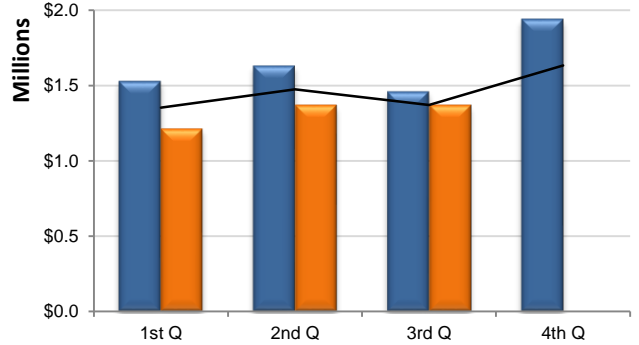
		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 1,353,193	\$ 1,206,514	20.7%	23.2%
2nd Q	Oct-Dec 21	1,475,680	1,363,740	23.4%	25.3%
3rd Q	Jan-Mar 22	1,370,691	1,365,245	23.4%	23.5%
4th Q	Apr-Jun 22	1,633,164			
Total		\$ 5,832,727	\$ 3,935,499	67.5%	72.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 264,064 4.5%

Positive

FY 20-21 Actual FY 21-22 Actual FY 21-22 Budget



The Human Resources Department has spent 67.5% of its FY 2021-22 budget through the third quarter, compared with a historical average of 72.0%. In terms of variance from the budget through the third quarter, expenditures are \$264 thousand or 4.5% below the expected amount.



Human Services

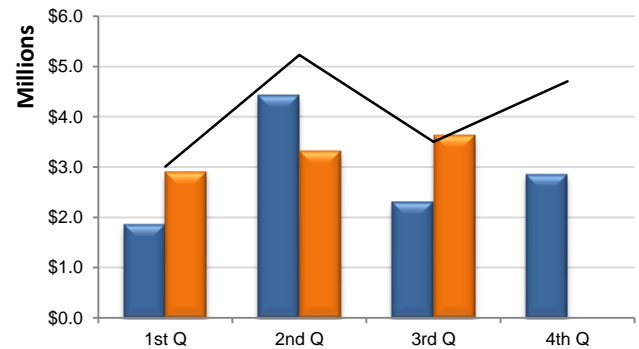
		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 3,009,275	\$ 2,907,566	17.7%	18.3%
2nd Q	Oct-Dec 21	5,229,231	3,320,591	20.2%	31.8%
3rd Q	Jan-Mar 22	3,502,598	3,636,676	22.1%	21.3%
4th Q	Apr-Jun 22	4,703,019			
Total		\$ 16,444,124	\$ 9,864,832	60.0%	71.4%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 1,876,272 11.4%

Positive

FY 20-21 Actual FY 21-22 Actual FY 21-22 Budget



The Human Services Department spent 60.0% of its FY 2021-22 budget through the third quarter, compared to a historical average of 71.4%. In terms of variance from the budget in the third quarter, expenditures are \$1.9 million or 11.4% below the expected amount.



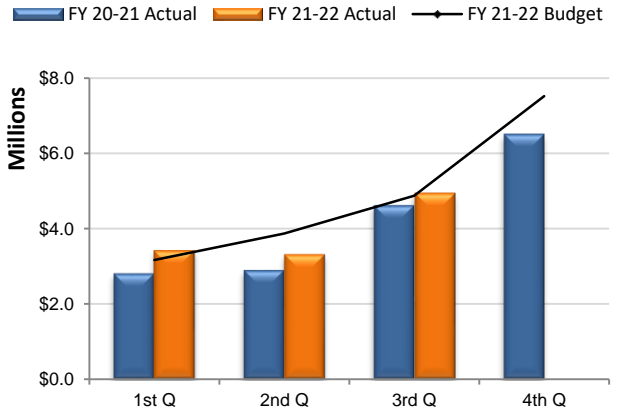
Information Technology

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 3,168,219	\$ 3,417,572	17.6%	16.3%
2nd Q	Oct-Dec 21	3,867,948	3,307,826	17.0%	19.9%
3rd Q	Jan-Mar 22	4,878,669	4,929,418	25.4%	25.1%
4th Q	Apr-Jun 22	7,522,091			
Total		\$ 19,436,927	\$ 11,654,816	60.0%	61.3%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 260,021 1.3%

Positive



The Information Technology Department has spent 60.0% of its FY 2021-22 budget through the third quarter, compared with a historical average of 61.3%. In terms of variance from the budget in the third quarter, expenditures are \$260 thousand or 1.3% below the expected amount.



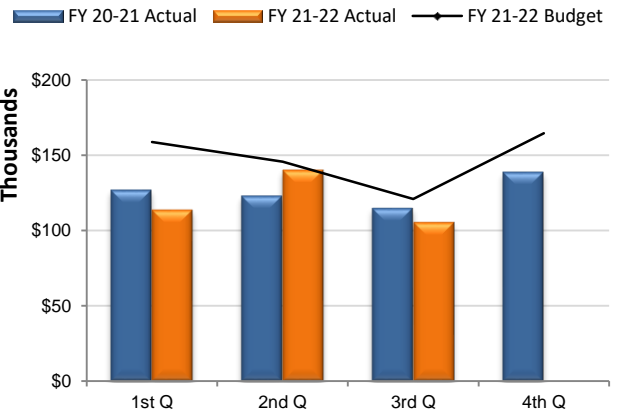
Internal Audit Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 158,713	\$ 113,239	19.2%	26.9%
2nd Q	Oct-Dec 21	145,732	139,644	23.7%	24.7%
3rd Q	Jan-Mar 22	120,952	105,061	17.8%	20.5%
4th Q	Apr-Jun 22	164,613			
Total		\$ 590,010	\$ 357,944	60.7%	72.1%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 67,453 11.4%

Positive



The Internal Audit Office has spent 60.7% of its FY 2021-22 budget through the third quarter, compared with a historical average of 72.1%. In terms of variance from the budget through the third quarter, expenditures are \$67 thousand or 11.4% below the expected amount.



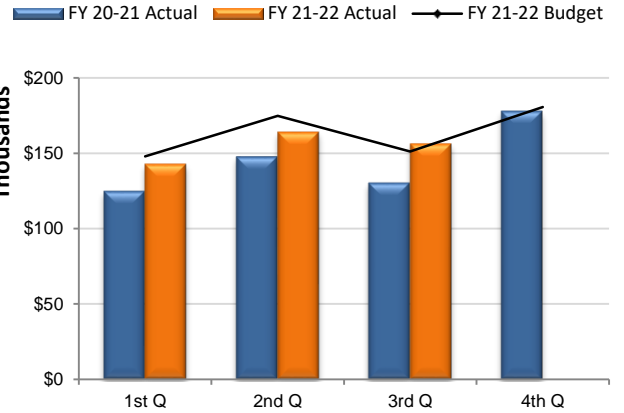
Mayor & Council

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 147,927	\$ 142,576	21.8%	22.6%
2nd Q	Oct-Dec 21	174,763	163,870	25.0%	26.7%
3rd Q	Jan-Mar 22	151,200	156,151	23.9%	23.1%
4th Q	Apr-Jun 22	180,654			
Total		\$ 654,544	\$ 462,597	70.7%	72.4%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 11,293 1.7%

Positive



The Mayor and Council Department has spent 70.7% of its FY 2021-22 budget through the third quarter, compared with a historical average of 72.4%. In terms of variance from the budget in the third quarter, expenditures are \$11 thousand or 1.7% below the expected amount.



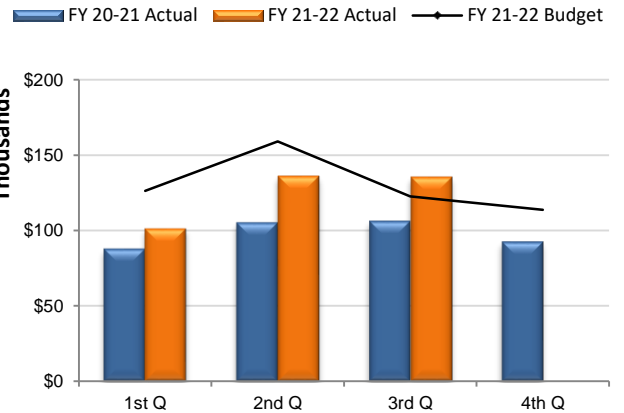
Municipal Budget Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 126,207	\$ 101,264	19.4%	24.2%
2nd Q	Oct-Dec 21	159,062	136,083	26.1%	30.5%
3rd Q	Jan-Mar 22	122,556	135,395	26.0%	23.5%
4th Q	Apr-Jun 22	113,690			
Total		\$ 521,515	\$ 372,742	71.5%	78.2%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 35,083 6.7%

Positive



The Municipal Budget Office has spent 71.5% of its FY 2021-22 budget through the third quarter, compared to a historical average of 78.2%. In terms of variance from the budget through the third quarter, expenditures are \$35 thousand or 6.7% below the expected amount.



Municipal Utilities

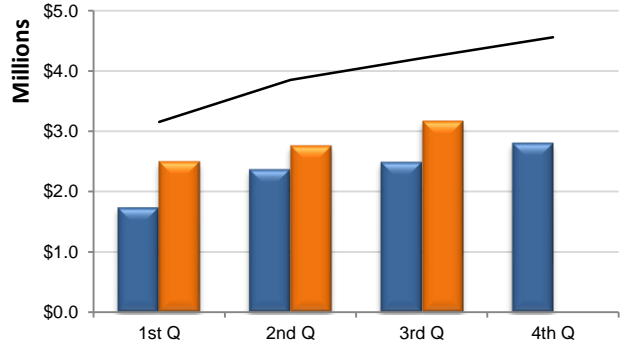
		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 3,155,392	\$ 2,493,529	15.8%	20.0%
2nd Q	Oct-Dec 21	3,849,578	2,757,787	17.5%	24.4%
3rd Q	Jan-Mar 22	4,212,448	3,162,895	20.0%	26.7%
4th Q	Apr-Jun 22	4,559,541			
Total		\$ 15,776,960	\$ 8,414,211	53.3%	71.1%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 2,803,207 17.8%

Positive

FY 20-21 Actual FY 21-22 Actual FY 21-22 Budget



The Municipal Utilities Department has spent 53.3% of its FY 2021-22 budget through the third quarter, compared to a historical average of 71.1%. In terms of variance from the budget through the third quarter, expenditures are \$2.8 million or 17.8% below the expected amount.



Police

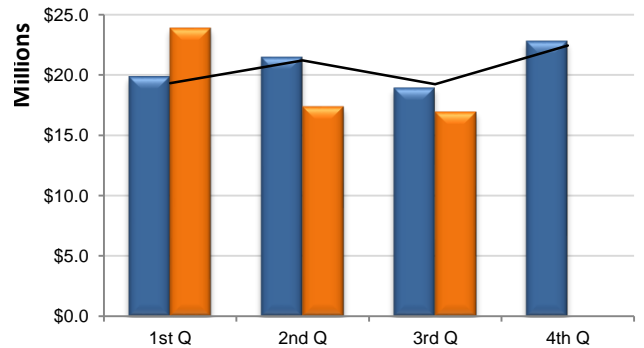
		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 19,319,831	\$ 23,858,615	29.0%	23.5%
2nd Q	Oct-Dec 21	21,210,708	17,356,959	21.1%	25.8%
3rd Q	Jan-Mar 22	19,237,619	16,925,879	20.6%	23.4%
4th Q	Apr-Jun 22	22,443,889			
Total		\$ 82,212,046	\$ 58,141,453	70.7%	72.7%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 1,626,704 2.0%

Positive

FY 20-21 Actual FY 21-22 Actual FY 21-22 Budget



The Police Department has spent 70.7% of its FY 2021-22 General Fund budget through the third quarter, compared with a historical average of 72.7%. In terms of variance from the budget through the third quarter, expenditures are \$1.6 million or 2.0% below the expected amount.



Strategic Management & Diversity Office

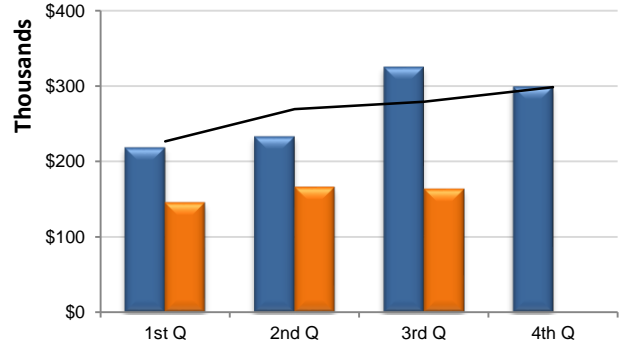
		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 226,601	\$ 144,835	13.5%	21.1%
2nd Q	Oct-Dec 21	269,559	164,990	15.4%	25.1%
3rd Q	Jan-Mar 22	279,224	162,638	15.1%	26.0%
4th Q	Apr-Jun 22	298,555			
Total		\$ 1,073,939	\$ 472,462	44.0%	72.2%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 302,922 28.2%

Positive

FY 20-21 Actual FY 21-22 Actual FY 21-22 Budget



The Strategic Management and Diversity Office has spent 44.0% of its FY 2021-22 budget through the third quarter, compared to a historical average of 72.2%. In terms of variance from the budget through the third quarter, expenditures are \$303 thousand or 28.2% below the expected amount.



Sustainability Office

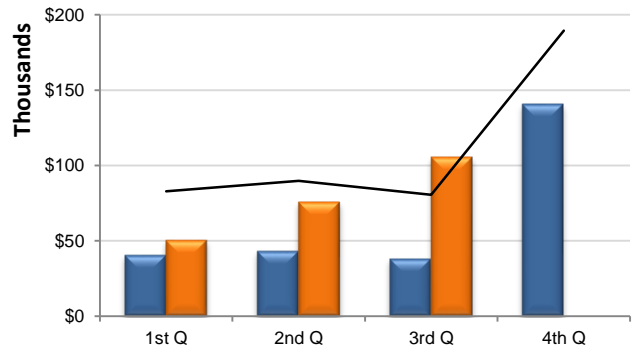
		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 82,764	\$ 50,651	11.4%	18.7%
2nd Q	Oct-Dec 21	89,845	75,948	17.2%	20.3%
3rd Q	Jan-Mar 22	80,551	105,741	23.9%	18.2%
4th Q	Apr-Jun 22	189,427			
Total		\$ 442,586	\$ 232,341	52.5%	57.2%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 20,818 4.7%

Positive

FY 20-21 Actual FY 21-22 Actual FY 21-22 Budget



The Sustainability Office has spent 52.5% of its FY 2021-22 budget through the third quarter, compared to a historical average of 57.2%. In terms of variance from the budget through the third quarter, expenditures are \$21 thousand or 4.7% below the expected amount.



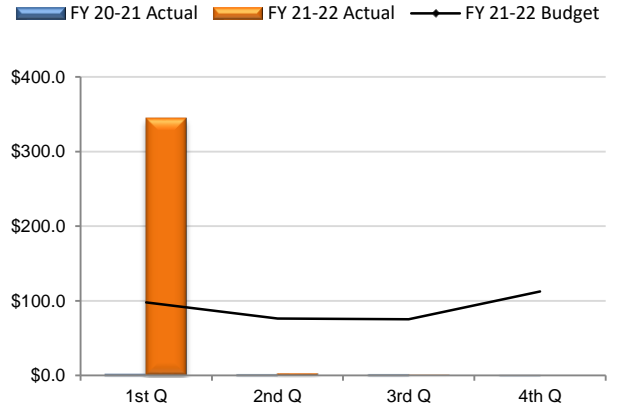
Non-Departmental

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 97,620,195	\$ 343,934,087	95.1%	27.0%
2nd Q	Oct-Dec 21	76,288,375	2,821,472	0.8%	21.1%
3rd Q	Jan-Mar 22	75,203,706	997,803	0.3%	20.8%
4th Q	Apr-Jun 22	112,444,003			
Total		\$ 361,556,279	\$ 347,753,363	96.2%	68.9%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (98,641,086) -27.3%

Negative



The Non-Departmental category of the budget includes items not directly related to the operations of any one City operating department. One example includes the payment of the Tempe Tourism Office's portion of the Bed Tax. Through the third quarter of FY 21-22, Non-Departmental expenditures are 96.2% of the budget compared to the historical pattern of 68.9%. In terms of variance from the budget through the third quarter, expenditures are \$98.6 million or 27.3% above budget. The increase in expenditures was due to a \$343.0 million payment to PSPRS for the city's unfunded pension liability.

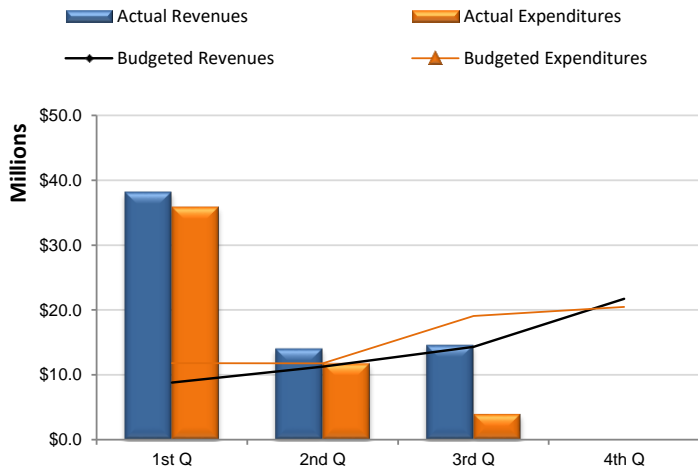


Transit Fund

	FY 21-22 Budget	FY 21-22 3Q Actual*	% Budget to Date
Revenues	\$ 56,103,332	\$ 66,823,898	119.1%
Transfers In	-	-	0.0%
Total Revenues	\$ 56,103,332	\$ 66,823,898	119.1%
Operating	\$ 53,766,021	\$ 17,767,639	33.0%
Capital	158,029	93,809	59.4%
Debt Service	4,981,598	29,487,645	591.9%
Transfers Out	4,177,241	4,177,241	100.0%
Total Expenses	\$ 63,082,889	\$ 51,526,335	81.7%
Net Rev/Exp	\$ (6,979,557)	\$ 15,297,563	

*amounts exclude contingencies and encumbrances

Positive



The Transit Fund accounts for the receipt of the Mass Transit Tax, a 0.5% tax on sales. Fund resources are dedicated to transit system planning, design, and operations, community outreach, and debt service. Through the end of the third quarter, there is an operating surplus in the Transit Fund of \$15.3 million. Transit Fund revenue is at 119.1% of budget which is above the historical tracking percentage of 61.3%. Expenditures are 81.7% of budget while the historical tracking percentage is 67.6%. The net result is an operating surplus through the third quarter of the fiscal year. The variance in revenue is due to one-time proceeds related to a bond refinancing.

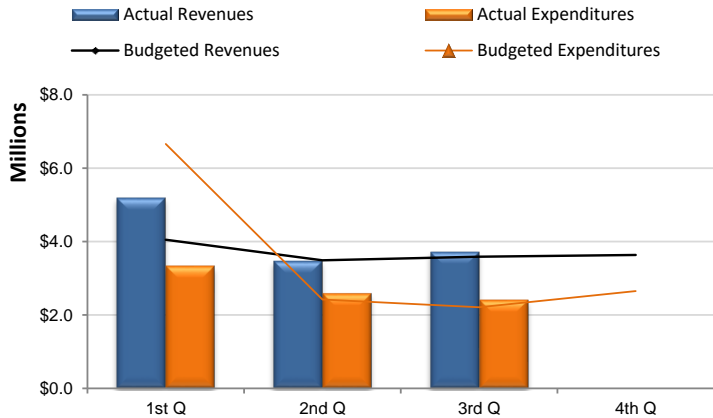


Highway User Revenue Fund

	FY 21-22 Budget	FY 21-22 3Q Actual*	% Budget to Date
Revenues	\$ 13,261,283	\$ 10,857,893	81.9%
Transfers In	1,500,000	1,500,000	0.0%
Total Revenues	\$ 14,761,283	\$ 12,357,893	83.7%
Operating	\$ 11,781,161	\$ 7,031,612	59.7%
Capital	997,545	94,360	9.5%
Debt Service	-	-	0.0%
Transfers Out	1,164,911	1,164,735	100.0%
Total Expenses	\$ 13,943,617	\$ 8,290,707	59.5%
Net Rev/Exp	\$ 817,666	\$ 4,067,186	

*amounts exclude encumbrances

Positive



The Highway User Revenue Fund (HURF) accounts for the receipt of HURF distributions from the state. These revenues are derived largely from fuel taxes and vehicle registration fees and are allocated based on Tempe's share of state population as well as other factors. HURF resources are dedicated to Street and Traffic Operations, Maintenance, and Construction activities in the City. Revenues are 83.7% of budget compared to a historical average of 75.4%, expenditures are 59.5% of budget compared to the three year historical trend of 81.0%. The net result is an operating surplus through the third quarter of \$4.1 million.



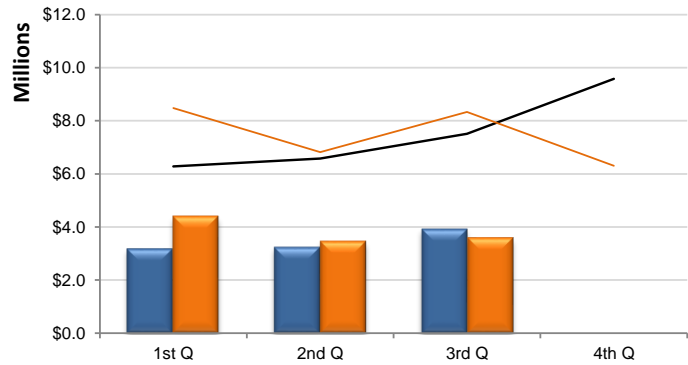
CDBG/Section 8 Funds

	FY 21-22 Budget	FY 21-22 3Q Actual*	% Budget to Date
Revenues	\$ 29,952,247	\$ 10,353,642	34.6%
Transfers In	-	-	0.0%
Total Revenues	\$ 29,952,247	\$ 10,353,642	34.6%
Operating	\$ 29,276,787	\$ 10,879,828	37.2%
Capital	145,046	32,046	22.1%
Debt Service	530,414	507,882	95.8%
Transfers Out	-	-	0.0%
Total Expenses	\$ 29,952,247	\$ 11,419,756	38.1%
Net Rev/Exp	\$ -	\$ (1,066,114)	

*amounts exclude encumbrances

Positive

Actual Revenues Actual Expenditures
Budgeted Revenues Budgeted Expenditures



The Community Development Block Grant (CDBG) and Section 8 Funds are established to account for the receipt and expenditure of federal grants for redevelopment and rental subsidies for low income residents. Revenues through the third quarter total 34.6% of the FY 2021-22 budget, compared to the historical percentage of 68.0%. Expenditures through the third quarter total 38.1% of the FY 2021-22 budget, compared to the historical percentage of 78.9%. The net effect on the fund status through the third quarter is an operating deficit of \$1.1 million. This is largely due to the timing of grant revenue receipts from the federal government.



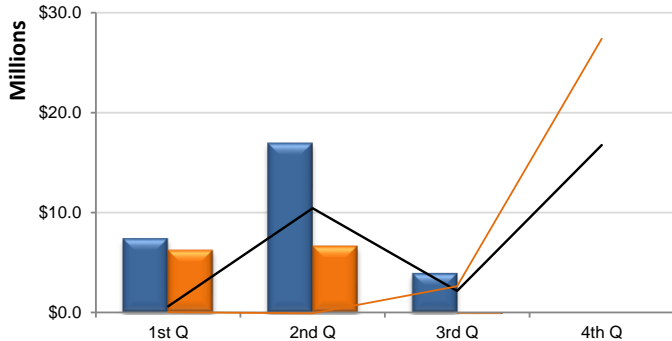
Debt Service Fund

	FY 21-22 Budget	FY 21-22 3Q Actual*	% Budget to Date
Revenues	\$ 33,620,224	\$ 27,670,859	82.3%
Transfers In	6,169,600	552,363	9.0%
Total Revenues	\$ 39,789,824	\$ 28,223,222	70.9%
Operating	\$ -	\$ -	0.0%
Capital	-	-	0.0%
Debt Service	30,931,358	9,896,836	32.0%
Transfers Out	8,329,592	-	0.0%
Total Expenses	\$ 39,260,950	\$ 9,896,836	25.2%
Net Rev/Exp	\$ 528,874	\$ 18,326,387	

*amounts exclude encumbrances

Positive

Actual Revenues Actual Expenditures
Budgeted Revenues Budgeted Expenditures



The Debt Service Fund accounts for the receipt of secondary property taxes to be used for payment of debt service on the City's tax supported debt. The City receives significant revenue from the Maricopa County Treasurer's Office in October and May, coinciding with the property tax due dates. The annual secondary tax levy includes the amount necessary to make the annual payments of principal and interest on existing bonds, payments of principal and interest on new debt planned for the ensuing year, plus a reasonable delinquency factor. The majority of the debt service payments as well as all transfers out occur during the last quarter of the fiscal year. Actual revenues through the third quarter are 70.9% of budget compared to the historical tracking percentages of 44.1%. Actual expenditures through the third quarter are 25.2% of budget, compared to the historical tracking percentages of 8.5%. The net result is an operating surplus of \$18.3 million. The variance will normalize once transfers and debt payments are made in the last quarter.

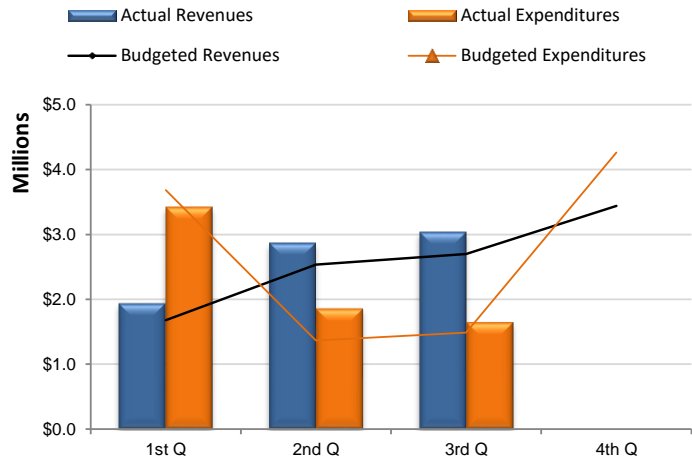


Arts & Cultural Fund

	FY 21-22 Budget	FY 21-22 3Q Actual*	% Budget to Date
Revenues	\$10,099,387	\$7,834,439	77.6%
Transfers In	250,000	-	0.0%
Total Revenues	\$10,349,387	\$7,834,439	75.7%
Operating	\$ 7,888,081	\$ 4,627,127	58.7%
Capital	26,500	35,374	100.0%
Debt Service	883,552	249,803	0.0%
Transfers Out	2,002,500	2,002,500	0.0%
Total Expenses	\$ 10,800,633	\$ 6,914,803	64.0%
Net Rev/Exp	\$ (451,246)	\$ 919,635	

*amounts exclude encumbrances

Positive



The Arts & Cultural Fund accounts for the receipt of the 0.1% Arts & Cultural Sales Tax, which is used to fund operating expenses associated with the Tempe Center for the Arts (TCA), Tempe History Museum, Edna Vihel Arts Center and other arts and cultural programming. Revenues through the third quarter of FY 2021-22 are 75.7% of budget, compared to the historical tracking percentage of 66.8%. Total expenditures are 64.0% of budget, compared to a historical average of 60.5%. The net result is an operating surplus of \$920 thousand.

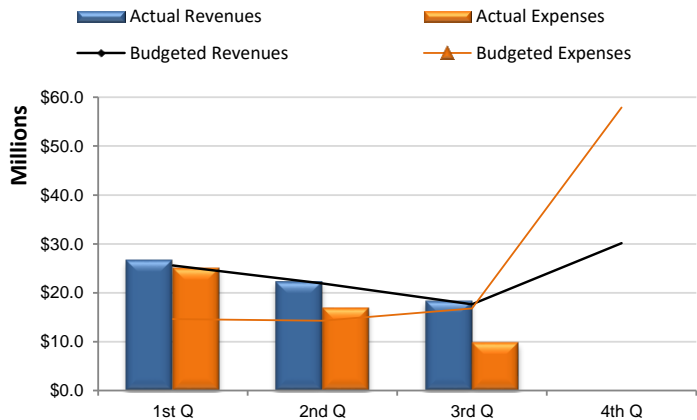


Water/Wastewater Fund

	FY 21-22 Budget	FY 21-22 3Q Actual*	% Budget to Date
Revenues	\$ 89,640,732	\$ 67,427,375	75.2%
Transfers In	5,605,155	-	0.0%
Total Revenues	\$ 95,245,887	\$ 67,427,375	70.8%
Operating	\$ 49,340,413	\$ 33,289,637	67.5%
Capital	489,613	83,159	17.0%
Debt Service	41,080,958	10,907,409	26.6%
Transfers Out	12,641,920	7,510,545	0.0%
Total Expenses	\$ 103,552,904	\$ 51,790,750	50.0%
Net Rev/Exp	\$ (8,307,017)	\$ 15,636,625	

*Budget excludes a \$1 million contingency appropriation, encumbrances and inventory

Negative



The Water/Wastewater Fund is an enterprise fund used to account for all water and wastewater treatment operations in the City. Total revenues through the third quarter of FY 2021-22 are 70.8%, compared to the historical tracking percentage of 68.4%. Total expenses through the third quarter are 50.0% of budget compared to 44.1% historically. Through the third quarter, the fund posted a \$15.6 million surplus. It is anticipated that the expenditure variance will normalize during the remainder of the fourth quarter.



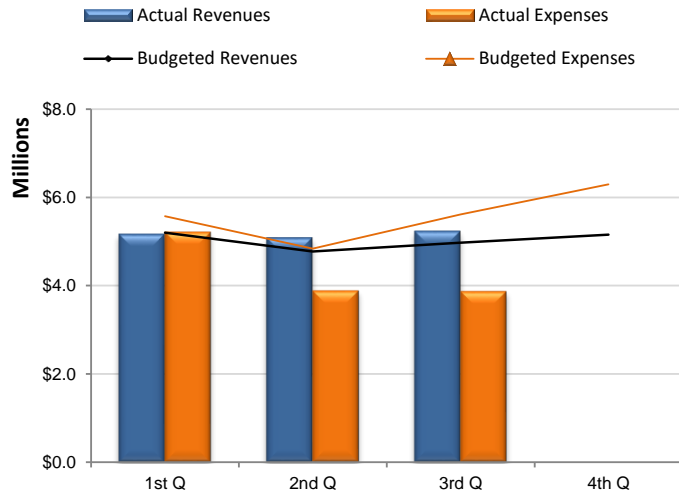
Solid Waste Fund

	FY 21-22 Budget	FY 21-22 3Q Actual*	% Budget to Date
Revenues	\$20,109,094	\$15,473,550	76.9%
Transfers In	-	-	0.0%
Total Revenues	\$20,109,094	\$15,473,550	76.9%
Operating	\$ 17,370,591	\$ 11,344,901	65.3%
Capital	4,346,355	1,028,579	23.7%
Debt Service	-	-	0.0%
Transfers Out	610,390	610,214	100.0%
Total Expenses	\$ 22,327,336	\$ 12,983,694	58.2%

Net Rev/Exp \$ (2,218,242) \$ 2,489,856

*Budget excludes a contingency appropriation and encumbrances

Positive



The Solid Waste Fund is an enterprise fund that accounts for the operating, maintenance, and capital costs of providing residential and commercial solid waste services. Total revenues through the third quarter of FY 2021-22 are 76.9% of budget compared to 74.4% historically. Total expenses through the third quarter are 58.2% of budget compared to 71.8% historically. Through the third quarter, the fund posted a \$2.5 million surplus.



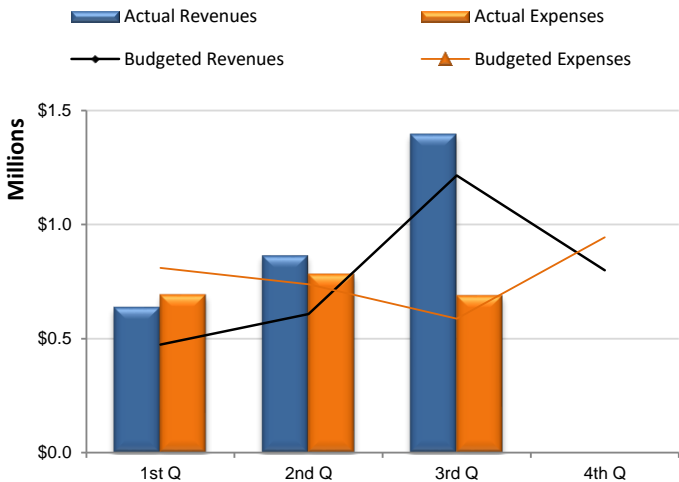
Golf Fund

	FY 21-22 Budget	FY 21-22 3Q Actual*	% Budget to Date
Revenues	\$3,021,791	\$2,823,245	93.4%
Transfers In	74,000	74,000	100.0%
Total Revenues	\$3,095,791	\$2,897,245	93.6%
Operating	\$ 2,444,756	\$ 1,948,610	79.7%
Capital	452,631	210,833	46.6%
Debt Service	-	-	0.0%
Transfers Out	182,450	-	0.0%
Total Expenses	\$ 3,079,837	\$ 2,159,442	70.1%

Net Rev/Exp \$ 15,954 \$ 737,802

*amounts exclude encumbrances

Positive



The Golf Fund is an enterprise fund that accounts for the operations of the city's two municipal golf courses. Revenues generated are used to support the operations of the golf courses, while capital projects on the courses and buildings are funded with bond funds and repaid with secondary property tax. Total revenues through the third quarter of FY 2021-22 are 93.6% compared to the historical tracking percentage of 74.2%. Total expenses through the third quarter are 70.1% of budget compared to the historical tracking percentage of 69.3%. Through the third quarter, the fund has an operating surplus of \$738 thousand.

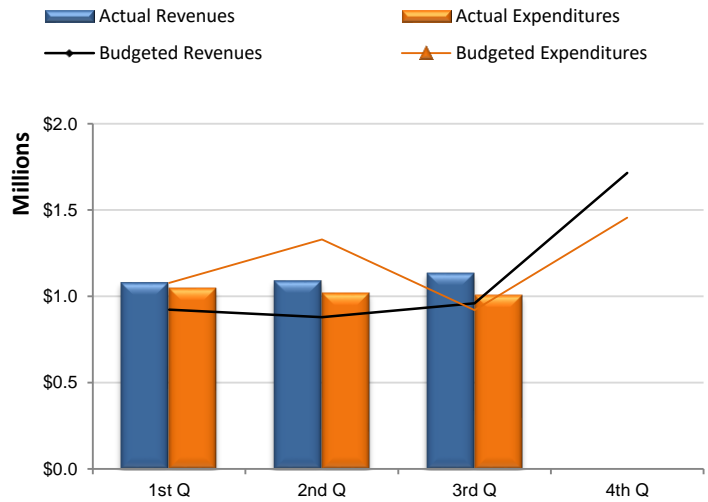


Emergency Medical Transport

	FY 21-22 Budget	FY 21-22 3Q Actual*	% Budget to Date
Revenues	\$ 4,475,932	\$ 3,302,536	73.8%
Transfers In	-	-	0.0%
Total Revenues	\$ 4,475,932	\$ 3,302,536	73.8%
Operating	\$ 4,579,817	\$ 2,786,926	60.9%
Capital	140,000	282,813	202.0%
Debt Service	-	-	0.0%
Transfers Out	63,890	-	0.0%
Total Expenses	\$ 4,783,707	\$ 3,069,739	64.2%
Net Rev/Exp	\$ (307,775)	\$ 232,797	

*amounts exclude contingencies and encumbrances

Positive



The Emergency Medical Transport Fund is in its fourth year as an enterprise fund that provides for operation, maintenance, and debt service costs associated with providing an ambulance service for medical emergencies within the community. Total revenues through the third quarter of FY 2021-22 are 73.8% of budget compared to the historical average of 61.7%. Total expenses through the third quarter are 64.2% of budget compared to the historical average of 69.6%. Through the third quarter, the fund has an operating surplus of \$233 thousand.

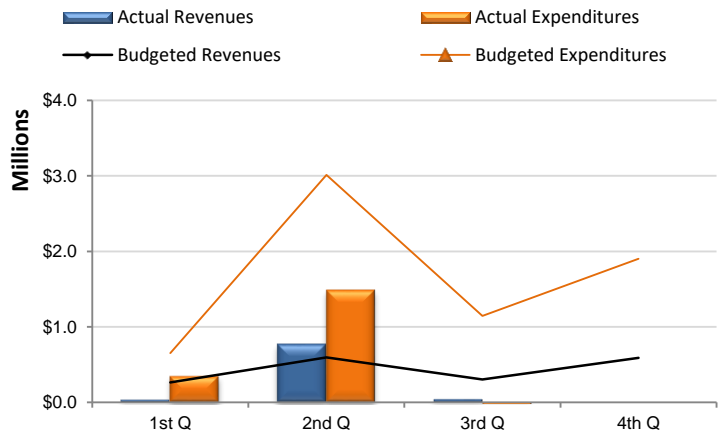


Restricted Revenue and Donations

	FY 21-22 Budget	FY 21-22 3Q Actual*	% Budget to Date
Total Revenues	\$ 1,750,135	\$ 845,413	48.3%
Total Expenses	\$ 6,710,057	\$ 1,682,515	25.1%
Net Rev/Exp	\$ (4,959,922)	\$ (837,102)	

*amounts exclude encumbrances and contingency appropriations

Positive



The Restricted Revenue and Donations Fund accounts for the receipt and expenditure of restricted revenue and donations related to general governmental activities. Revenues through the third quarter total 48.3%, while expenditures total 25.1% of budget. The \$837 thousand deficit through the third quarter is mostly due to timing of receipt of funds for incurred expenses.

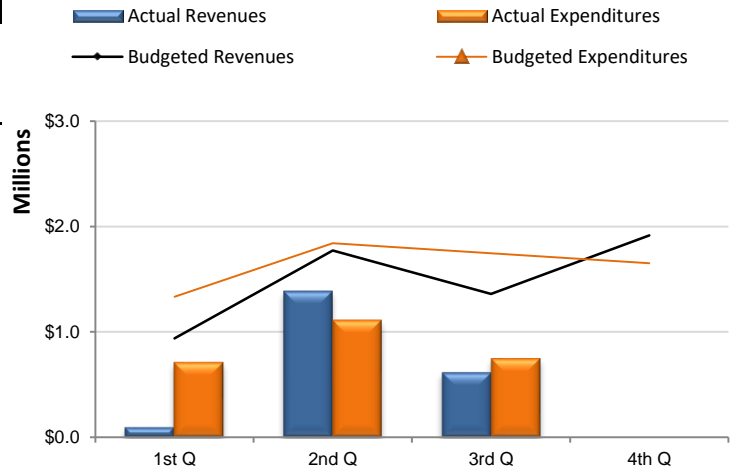


Police Dept-RICO & Grants

	FY 21-22 Budget	FY 21-22 3Q Actual*	% Budget to Date
Total Revenues	\$ 5,985,988	\$ 2,094,917	35.0%
Total Expenses	\$ 6,571,248	\$ 2,567,104	39.1%
Net Rev/Exp	\$ (585,260)	\$ (472,186)	

*amounts exclude encumbrances and contingency appropriations

Positive



The Police Dept-RICO & Grants Fund accounts for the receipt and expenditure of grants, donations, asset forfeitures, and tow hearing fines associated with Police Department activities. Revenues through the third quarter total 35.0% of the FY 2021-22 budget, compared to the historical percentage of 74.9%. Expenditures through the third quarter total 35.0% of the FY 2021-22 budget, compared to the historical percentage of 68.0%. The net result on the fund's status through the third quarter is an operating deficit of \$472 thousand. The deficit is due largely to the timing of receipt of grant revenue for reimbursement of expended funds.

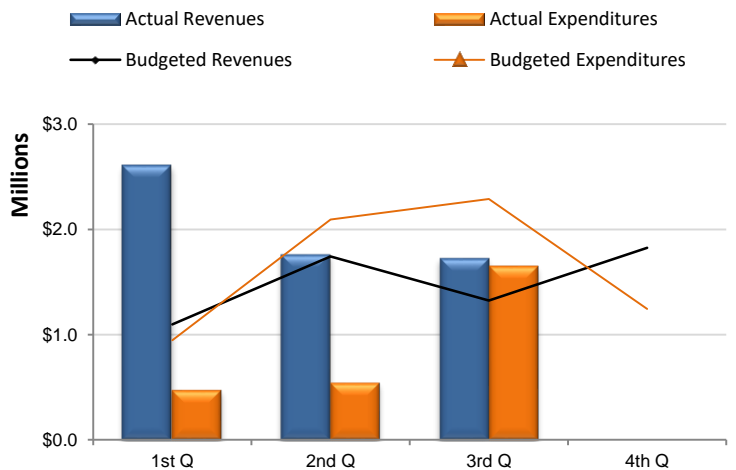


Governmental Grants

	FY 21-22 Budget	FY 21-22 3Q Actual*	% Budget to Date
Total Revenues	\$ 7,432,527	\$ 6,092,100	82.0%
Total Expenses	\$ 9,596,170	\$ 2,667,196	27.8%
Net Rev/Exp	\$ (2,163,643)	\$ 3,424,904	

*amounts exclude encumbrances and contingency appropriations

Positive



The Governmental Grants Fund accounts for the receipt and expenditure of grants related to general governmental activities. Revenues through the third quarter of FY 2021-22 total 82.0%, compared to the historical percentage of 69.5%. Expenditures through the third quarter total 27.8% of the FY 2021-22 budget, compared to the historical percentage of 81.1%.

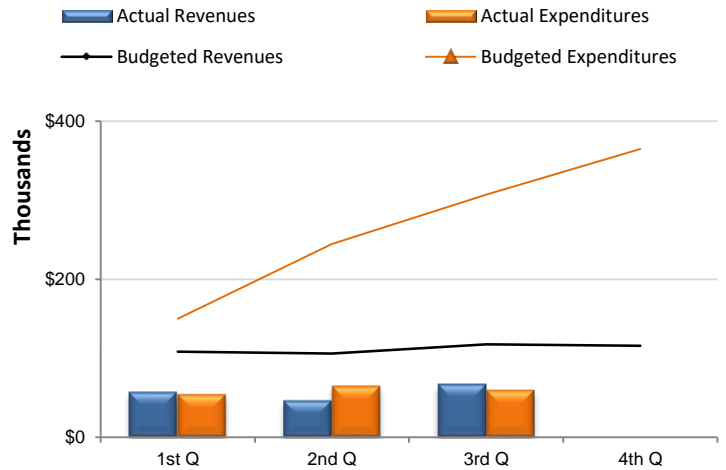


Court Enhancement Fund

	FY 21-22 Budget	FY 21-22 3Q Actual*	% Budget to Date
Total Revenues	\$ 447,558	\$ 168,372	37.6%
Total Expenses	\$ 1,066,290	\$ 178,320	16.7%
Net Rev/Exp	\$ (618,732)	\$ (9,949)	

*amounts exclude encumbrances and contingency appropriations

Positive



The Court Enhancement Fund is established to account for fine, fee and forfeiture revenues dedicated for City Court purposes pursuant to state statute and city code. Revenues through the third quarter total 37.6% of the FY 2021-22 budget, compared to the historical percentage of 74.1%. Expenditures through the third quarter total 16.7% of the FY 2021-22 budget, compared to the historical percentage of 65.8%. This results in a slight deficit of \$10 thousand. It is anticipated that the variance will normalize during the remainder of the fiscal year.