

Risk Management Trust Board

Virtual Meeting

Wednesday, August 3, 2022

5:00 p.m.

Members of the Board will attend virtually.

Ways to connect:

1. On your computer/tablet (*Recommended*)
 - a. Click on this [Cisco Webex Event Address for attendees](#).
 - b. Enter "RMTB" in the prompt "enter the meeting password".
2. On your phone - Dial in at 408-418-9388, Event number is 2489 432 5848

Due to health and safety concerns pertaining to Coronavirus (COVID-19), this meeting will be held virtually through Cisco WebEx Events. Written comments regarding agenda items may be submitted via email to alex_chin@tempe.gov no later than 5:00 p.m. on Monday, August 1, 2022.

AGENDA

1. **Call to Order**
2. **Approval of the June 16th, 2022, Board Meeting Minutes**
3. **Ratification: lines of coverage approved administratively**
4. **RMTB vacant positions**
5. **Board Member & Staff Announcements**

Board members and staff may make announcements regarding current events that are not listed on the agenda. No discussion or legal action will be taken regarding these announcements.

6. **Public Appearances**

The Risk Management Trust Board welcomes public comment. According to the Arizona Open Meeting Law, the Board may only discuss matters listed on its meeting agendas. Matters brought-up by the public under public appearances that are not listed on the meeting agenda cannot be discussed by the Board. A three-minute time limit per person will be in effect.

The City of Tempe endeavors to make all public meetings accessible to persons with disabilities. Special assistance is available at public meetings for sight and/or hearing-impaired persons. To request an accommodation, please contact the City Clerk's Office within 72 hours' advance notice to ensure availability at 480-350-4311 (voice) or 7-1-1 (relay users) or at clerk@tempe.gov.



Minutes
Risk Management Trust Board
June 16, 2022

Minutes of the Risk Management Trust Board meeting held virtually via Cisco Webex on May 23, 2022, at 5:00 p.m.

Board Members Present:

Robin Arredondo-Savage
 Heather Bilodeau
 Jerry Hart
 Tom Duensing, Deputy City Manager – Chief Financial Officer

Board Members Absent:

None

City Staff Present:

Chris Hansen, Risk Manager

 Nichole Martinez, Workers' Compensation Program Specialist

 David McAllister, Risk Mgmt Claims Adjuster
 Alex Chin, Executive Assistant

Guests Present:

Pamela Dominguez, Alliant Insurance Services, Inc.
 Shawn Kraatz, Alliant Insurance Service Inc.

Agenda Item 1 – Call to Order:

Chair Tom Duensing called the meeting to order at 5:00 p.m.

Agenda Item 2 – Approval of Board Meeting Minutes:

Correction to the June 16th Agenda item: it should be May 23, 2022, not April 27, 2022, Board Meeting Minutes. Also, under Board Meeting Minutes Agenda Item 3, Chairman Jerry Hart needs to be corrected to Board member Jerry Hart. Motion by Jerry Hart to approve May 23, 2022, Board meeting minutes with corrections; second by Robin Arredondo-Savage. Motion passed on a vote of 4-0.

Ayes: Chair Duensing, Board members Arredondo-Savage, Bilodeau, and Hart.

Nays: None

Absent: None

Agenda Item 3 – Alliant Renewal Update:

Shawn and Pamela from Alliant presented the following excess insurance coverages for approval by the RMTB. The total premium for all programs in the fiscal year 2021/2022 was \$2,775,124. The fiscal year 2022/2023 insurance premium for coverages is estimated at \$1,130,467; however, it does not include General Liability and Cyber insurance coverage.

Coverage	Name of Carrier	Limits (Deductible / SIR)	Insurance Premium
Property	Travelers	\$100,000,000 (\$1M flood, \$500,000 all other losses)	\$415,150

Dam & Mill Avenue Bridges	Chubb	\$89,297,914 (\$500,000 flood, \$250,000 all other losses)	\$115,971
Auto Physical Damage	Lexington Insurance Co.	\$10,000,000 (\$150,000)	\$68,530
Workers' Compensation	Safety National Casualty Corp.	Statutory Limits (\$2M presumptive loss, \$1.25M all other losses)	\$443,665
International Package	Ace American Insurance Co.	\$1,000,000 (N/A)	\$2,500
Pollution Policy	Ironshore Specialty Insurance Co	\$5,000,000 (\$100,000 remediation expenses)	\$38,087
Fiduciary - 1st Layer	Hudson Insurance Co	\$10,000,000 (\$25,000)	\$30,467
- 2nd Layer	RLI Insurance Co	\$5,000,000	\$17,100
Total			\$1,131,470

The RMTB approved the excess insurance coverage presented by Alliant and recommended it be sent for Council Approval at the June 23 Regular Council Meeting. Alliant introduced a new program for RMTB consideration: Alliant Deadly Weapon Program. This program provides 1st and 3rd party coverage, including crisis response for active shooter incidents. While this new program is worth exploring, the RMTB requested more information after seeing the General Liability and Cyber insurance coverage premiums. Chris Hansen reported that the current crime insurance policy is a three-year policy that is in its last year and will expire in July 2023. Also, the drone coverage expires in November 2022. Quotes will need to be obtained. The RMTB will discuss any aviation or drone coverages for a mid-term October Council consideration.

Agenda Item 4 – June 23rd Council Meeting Agenda Items:

Chair Duensing stated we are late in the fiscal year, and any items due for council approval will need to be submitted tonight, June 16. Tentatively on the June 23rd Regular Council Meeting Agenda are two items:

1. A resolution that gives the city manager the authority to administratively approve any excess insurance coverages that the RMTB does not get through during the June 16 Meeting. The intent is the bring any excess insurance coverages approved administratively back to this RMTB for discussion and ratification at the next available Regular Council Meeting in August.
2. Approval of excess insurance coverages that the RMTB approved during the June 16 meeting.

Agenda Item 5 - Board Member and Staff Announcements

This is the last meeting for Board member Robin Arredondo-Savage as a Councilmember.

Agenda Item 6 – Public Appearances

There were no public appearances.

The meeting adjourned at 6:15 p.m.

Minutes prepared by: Alex Chin

Minutes reviewed by: Chris Hansen and Tom Duensing