

## Risk Management Trust Board

### *Virtual Meeting*

Wednesday, April 27, 2022

5:00 p.m.

Members of the Board will attend virtually.

Ways to connect:

1. On your computer/tablet (*Recommended*)
  - a. Click on this [Cisco Webex Event Address for attendees](#).
  - b. Enter "RMTB" in the prompt "enter the meeting password".
2. On your phone - Dial in at 408-418-9388, Event number is 2484 736 0982

Due to health and safety concerns pertaining to Coronavirus (COVID-19), this meeting will be held virtually through Cisco WebEx Events. Written comments regarding agenda items may be submitted via email to [alex\\_chin@tempe.gov](mailto:alex_chin@tempe.gov) no later than 5:00 p.m. on Monday, April 25, 2022.

## AGENDA

1. **Call to Order**
2. **Approval of the January 26, 2022, Board Meeting Minutes**
3. **Update Risk Management Trust Board - 2021 Annual Claims Trends Report**
4. **Alliant Renewal Update and Recommendations**
5. **Board Member & Staff Announcements**

Board members and staff may make announcements regarding current events that are not listed on the agenda. No discussion or legal action will be taken regarding these announcements.

6. **Public Appearances**

The Risk Management Trust Board welcomes public comment. According to the Arizona Open Meeting Law, the Board may only discuss matters listed on its meeting agendas. Matters brought-up by the public under public appearances that are not listed on the meeting agenda cannot be discussed by the Board. A three-minute time limit per person will be in effect.

**The City of Tempe endeavors to make all public meetings accessible to persons with disabilities. Special assistance is available at public meetings for sight and/or hearing-impaired persons. To request an accommodation, please contact the City Clerk's Office within 72 hours' advance notice to ensure availability at 480-350-4311 (voice) or 7-1-1 (relay users) or at [clerk@tempe.gov](mailto:clerk@tempe.gov) .**

# Minutes

## Risk Management Trust Board

### January 26, 2022

Minutes of the Risk Management Trust Board meeting held virtually via Cisco Webex on January 26, 2022 at 5:00 p.m.

**Board Members Present:**

Robin Arredondo-Savage  
Heather Bilodeau  
Jerry Hart  
Tom Duensing, Interim Chief Finance Officer

**Board Members Absent:**

None

**City Staff Present:**

Chris Hansen, Risk Manager  
  
Nichole Martinez, Workers' Compensation Program Specialist  
  
David McAllister, Risk Mgmt Claims Adjuster  
Alex Chin, Executive Assistant

**Guests Present:**

Diana Burke, Alliant Insurance Services, Inc.  
Pamela Dominguez, Alliant Insurance Services, Inc.

**Agenda Item 1 – Call to Order:**

Chair Tom Duensing called the meeting to order at 5:06 p.m.

**Agenda Item 2 – Approval of Board Meeting Minutes:**

Motion by Jerry Hart to approve the June 9, 2021 Board meeting minutes; second by Robin Arredondo-Savage. Motion passed on a voice vote 5-0.

Ayes: Chair Duensing, Board members Arredondo-Savage, Bilodeau, and Hart

Nays: None

Absent: None

**Agenda Item 3 – Risk Management Trust Board - 2021 Annual Claims Trends Report:**

Chair Duensing turned this item over to Chris Hansen to present the 2021 Annual Claims Trends Report. Mr. Hansen is seeking approval of this Trends Report from the Risk Management Trust Board, which will then be sent to the Tempe City Council through the City Manager for their support and approval.

A few items on the report are worth mentioning:

- In FY 19-20, a few settlements made the fund summary in this fiscal year stand out.
- In FY 21-22, the risk management expenditure increased due to the increase of the general liability premiums.
- Workers' compensation is doing well in FY 20-21. Moving forward we do anticipate re-opening of some old claims by employees

The Risk Management & Workers' Compensation Fund Summary reflect costs through December 31, 2021. Items not included in the Trends Report are the two claims' settlements with a total value of \$1.2 million that were approved by Council in January 2022. These claims will be accounted for and presented at the subsequent Risk Management Trust Board Meeting. A few upcoming large claim items are also pending:

1. The water main break at the Coca-Cola Bottling Facility estimates that the restoration cleanup cost will be over \$1 million, excluding any build back. Buildback estimates are still pending.

2. An apartment complex was also flooded, and it is anticipated the payout will be expensive.

Councilmember Robin Arredondo-Savage expressed concern that the trends report only reflect spending dollars rather than loss causes. Identifying the root causes can help facilitate discussions and decisions regarding advancing future capital dollars. Mr. Duensing suggests indicating on the memo that it is planned to identify the roots causes and bring the information back to the board at the next meeting for evaluation. Councilmember Arredondo-Savage asked if a fund balance policy on the Risk Management & Workers' Compensation Fund. Mr. Duensing's response there is no balance policy, only a requirement for the industrial commission that is a separate account with a certain balance. Jerry Hart recalls that the city does have approximately \$7 million in the general fund for excess insurance claims. Fortunately, the city has never had to tap into that. Mr. Duensing calls for a motion to approve the memo with the changes mentioned. Motion by Robin Arredondo-Savage; second by Heather Bilodeau. Motion passed on a voice vote 5-0.

Ayes: Chair Duensing, Board members Arredondo-Savage, Bilodeau, and Hart

Nays: None

Absent: None

#### **Agenda Item 4 - Introductions to Alliant**

Chair Duensing reports that the contract with Willis Tower Watson has been terminated. There has been a lot of discussion regarding what's transpiring with the city's insurance program. City staff wants to take the opportunity to evaluate various options such as a pooling concept so that a recommendation on the premium package or excess insurance is backup with analytics. Mr. Hansen reports that in Oct 2021, the city did an RFP and awarded the contract to Alliant.

Alliant brought a variety of different programs to the City of Tempe. Alliant was awarded a five-year contract. A presentation on the various Alliant services was given by Diana Burke and Pamela Dominguez from Alliant. The Board members asked general questions regarding the different options and programs Alliant provided during the presentation. Mr. Duensing suggests a report out on Tempe's current program on the general liability and compares it to the potential options that Alliant has to offer. Councilmember Robin Arredondo-Savage agrees that side-by-side comparisons would assist this board in decision-making and explore all possibilities. Board members would also like to know:

- What are the extra bells and whistles associate with the proprietary programs?
- With the pooling option, what is the ratio of claims denied and paid?
- What other pooling options are there, what other city organizations are in the pooling option and what are the pros and cons for a city with unique exposures like Tempe?

Alliant will bring the above items back to the board for additional consideration. The next meeting will potentially be in April 2022.

#### **Agenda Item 5 - Board Member and Staff Announcements**

There were no announcements.

#### **Agenda Item 6 – Public Appearances**

There were no public appearances.

Minutes prepared by: Alex Chin

Minutes reviewed by: Chris Hansen and Tom Duensing

Date: April 22, 2022

To: Risk Management Trust Board

From: Chris Hansen, Risk Manager – Financial Services Department

Subject: Update on Insurance Program Comparisons/Pooling Information

**Background**

Representatives from Alliant Insurance Services will provide the Risk Management Trust Board (RMTB) an update on the information requested during January 26, 2022, RMTB meeting regarding insurance program comparisons and pooling option information. Alliant Insurance services will also provide a status update on the renewal process. Staff anticipates one additional meeting in mid to late May 2022 to review the proposed insurance renewal program.

**Direction**

Staff is seeking direction on additional information required from the RMTB for the renewal program discussions in subsequent RTMB meetings.

Date: April 22, 2022

To: Risk Management Trust Board

From: Chris Hansen, Risk Manager – Financial Services Department

Subject: Update on Loss Trends

**Background**

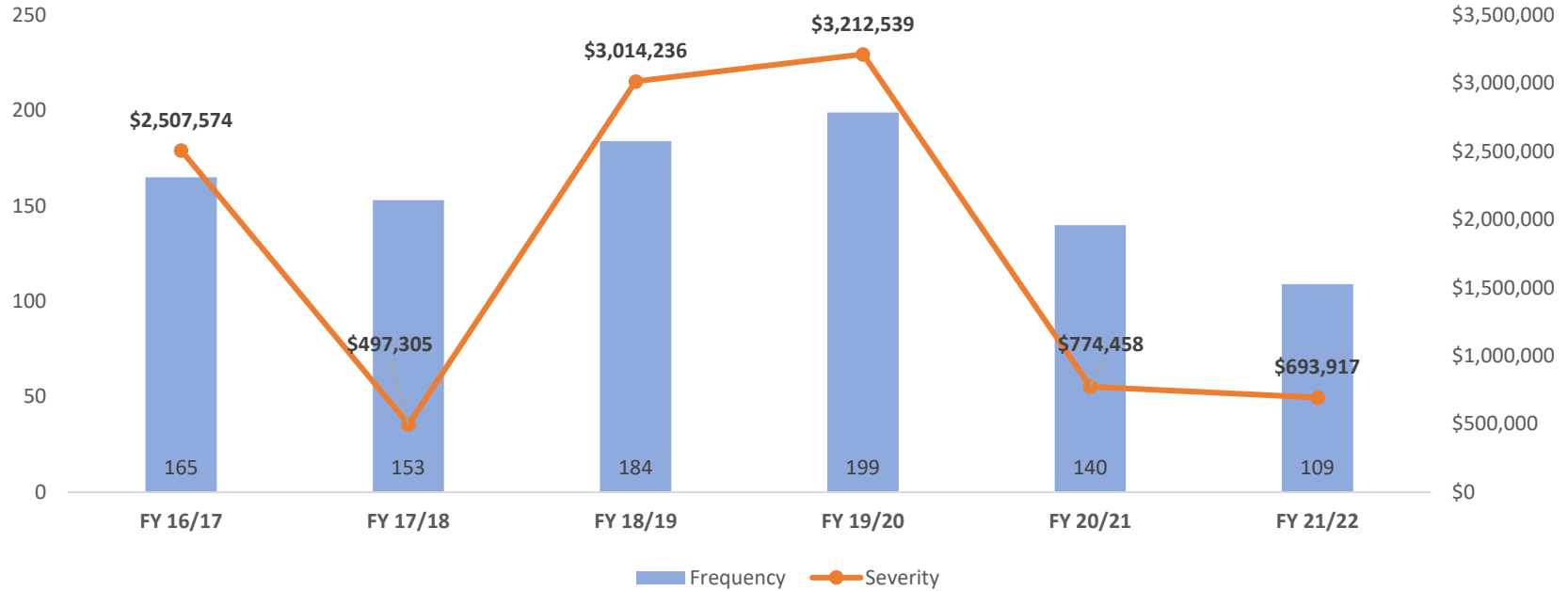
During January 26, 2022, Risk Management Trust Board (RMTB) meeting, Board members requested additional trend information regarding the losses presented in the Trends Report. The Risk Manager will provide additional information about the losses.

**Direction**

Staff is seeking feedback from the RMTB regarding future Trend Report information and details.

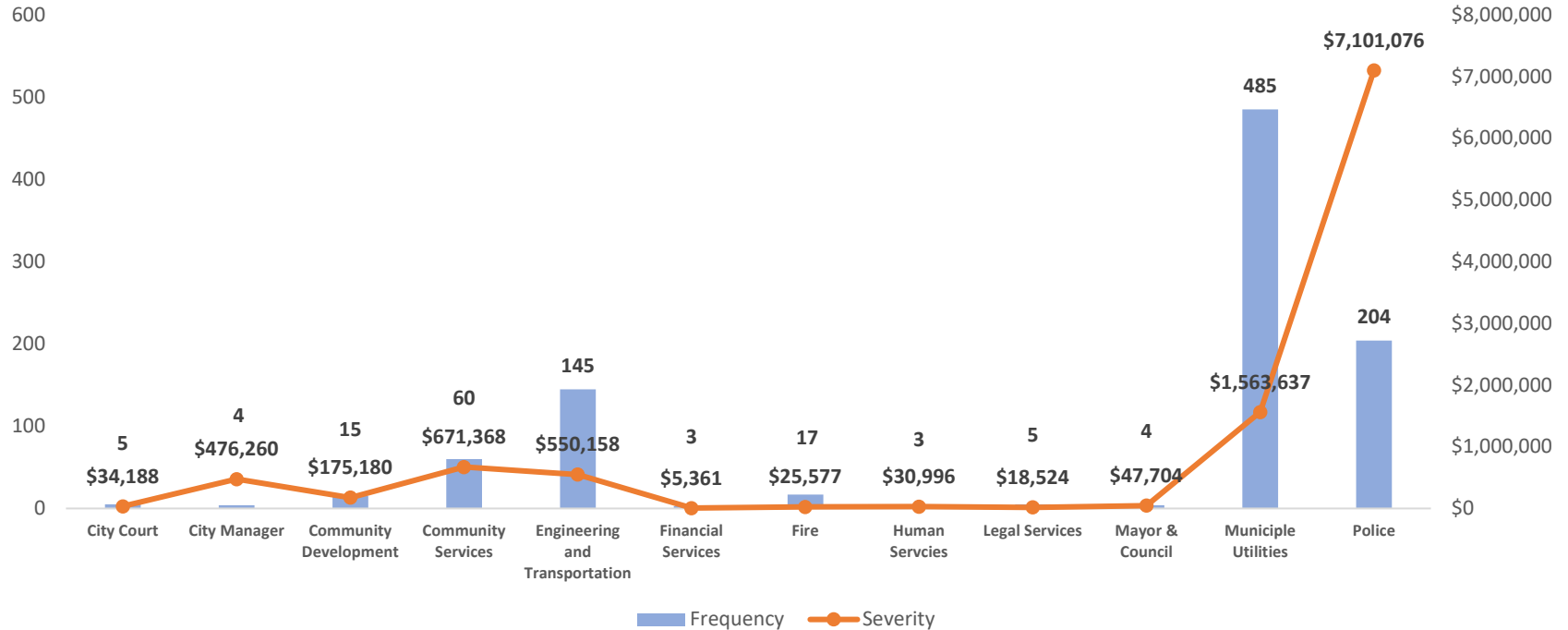


## Liability Program by Fiscal Year



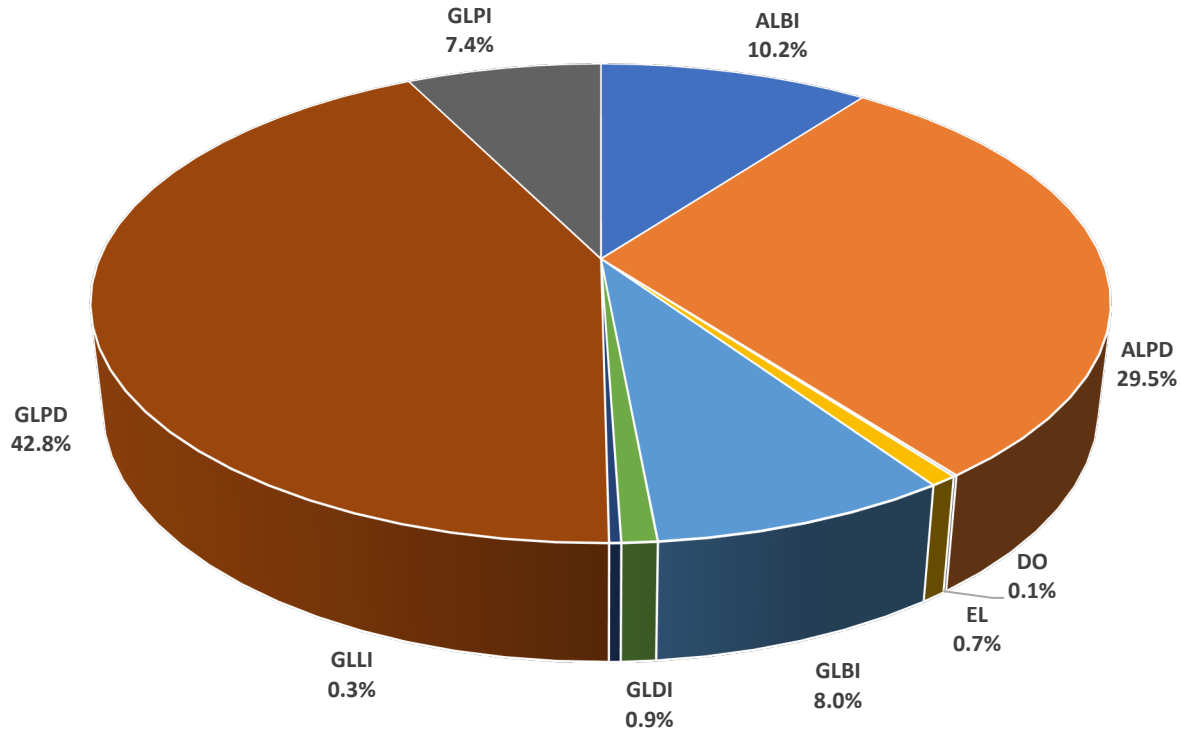


## Liability Frequency and Severity by Department Fiscal Years 16/17 - 21/22





## Percentage of Overall Frequency by Line of Coverage Fiscal Years 16/17 - 21/22

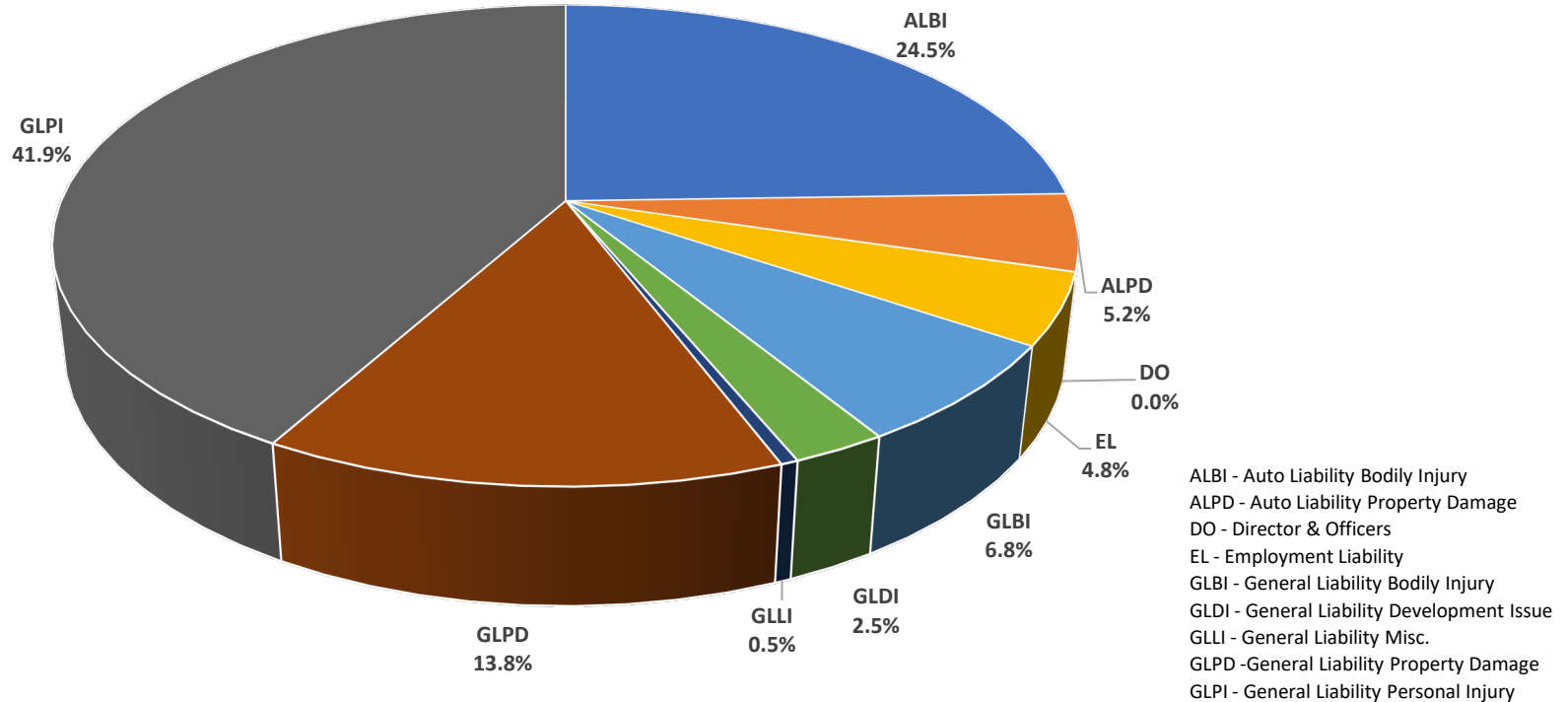


- ALBI - Auto Liability Bodily Injury
- ALPD - Auto Liability Property Damage
- DO - Director & Officers
- EL - Employment Liability
- GLBI - General Liability Bodily Injury
- GLDI - General Liability Development Issue
- GLLI - General Liability Misc.
- GLPD - General Liability Property Damage
- GLPI - General Liability Personal Injury



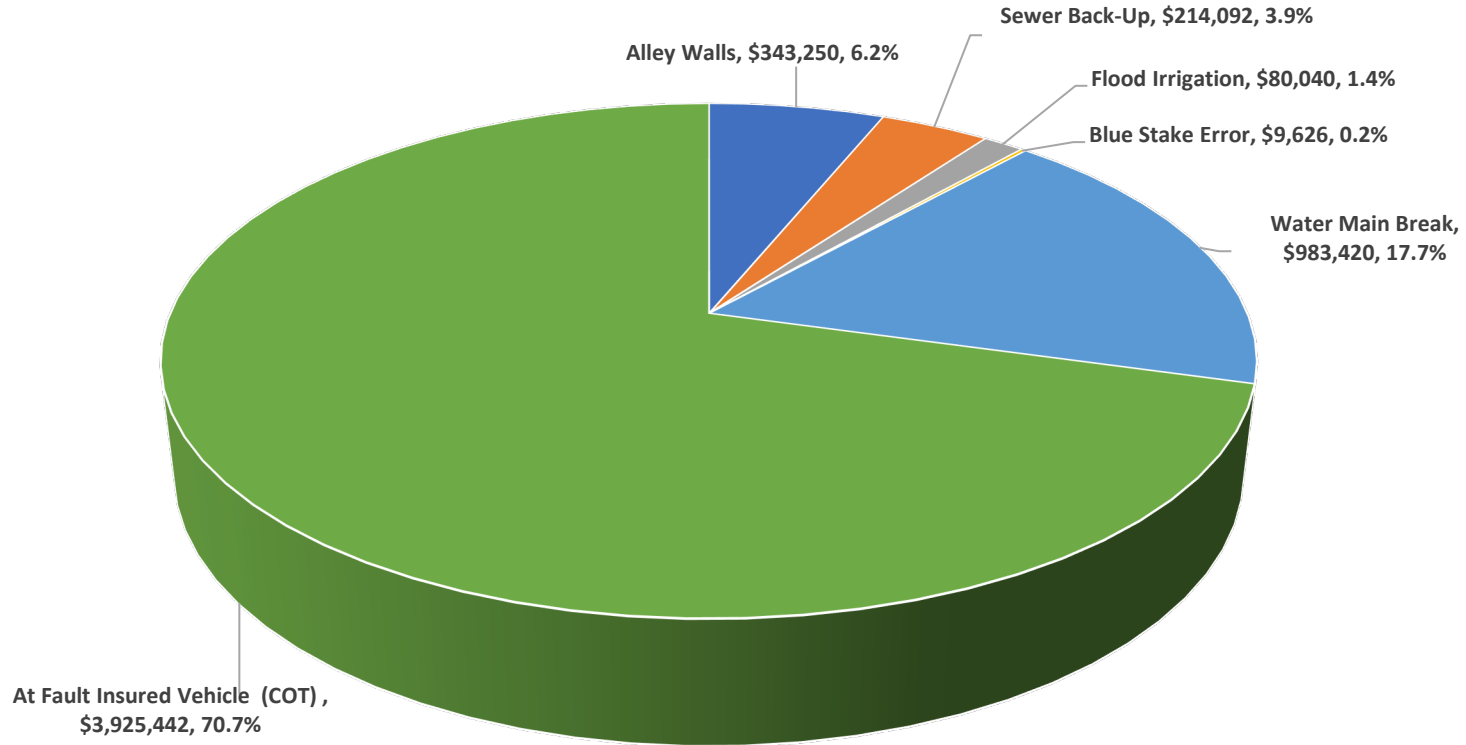


## Percentage of Overall Severity by Line of Coverage Fiscal Years 16/17 - 21/22



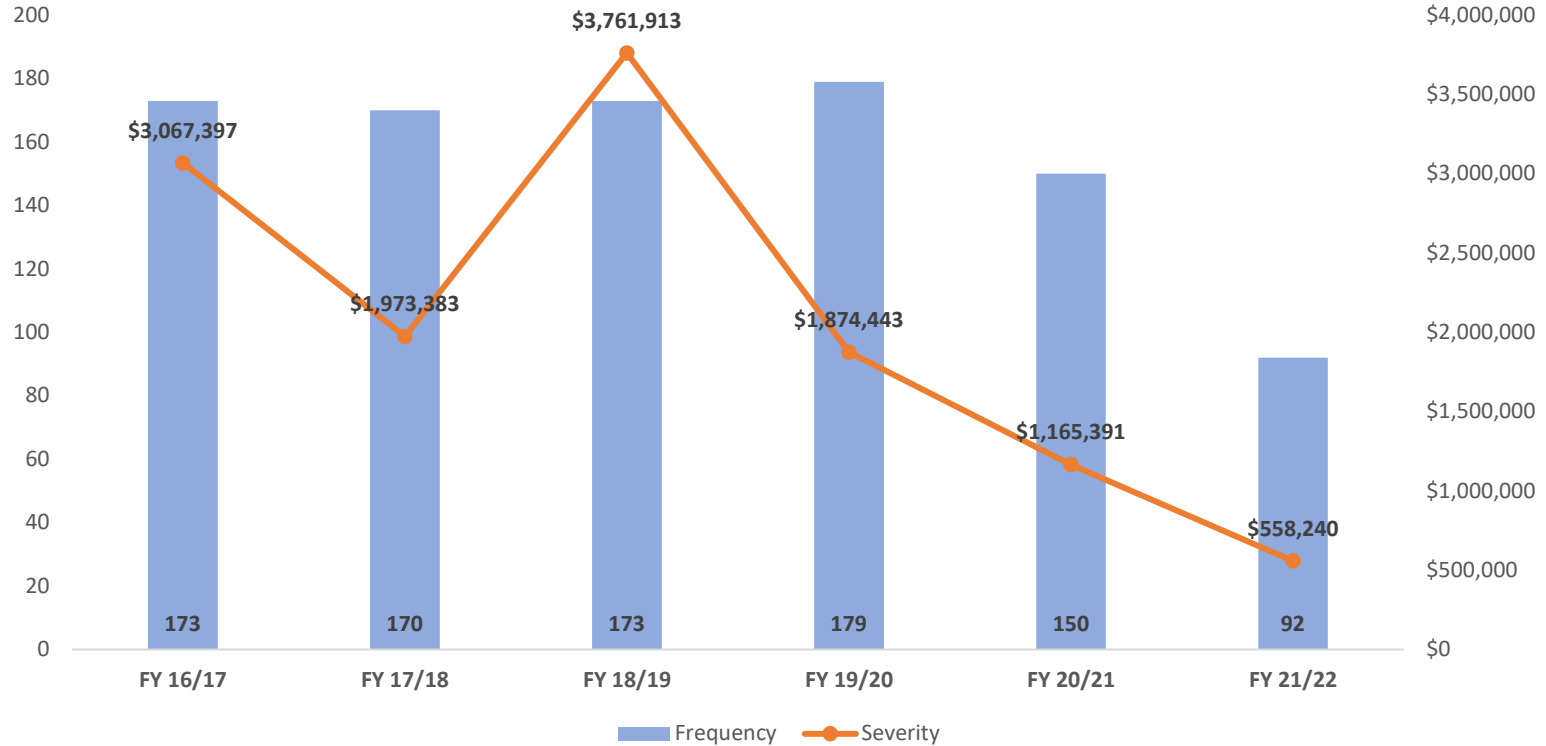


## Total Severity of Most Frequently Reported Claim Fiscal Years 16/17 - 21/22



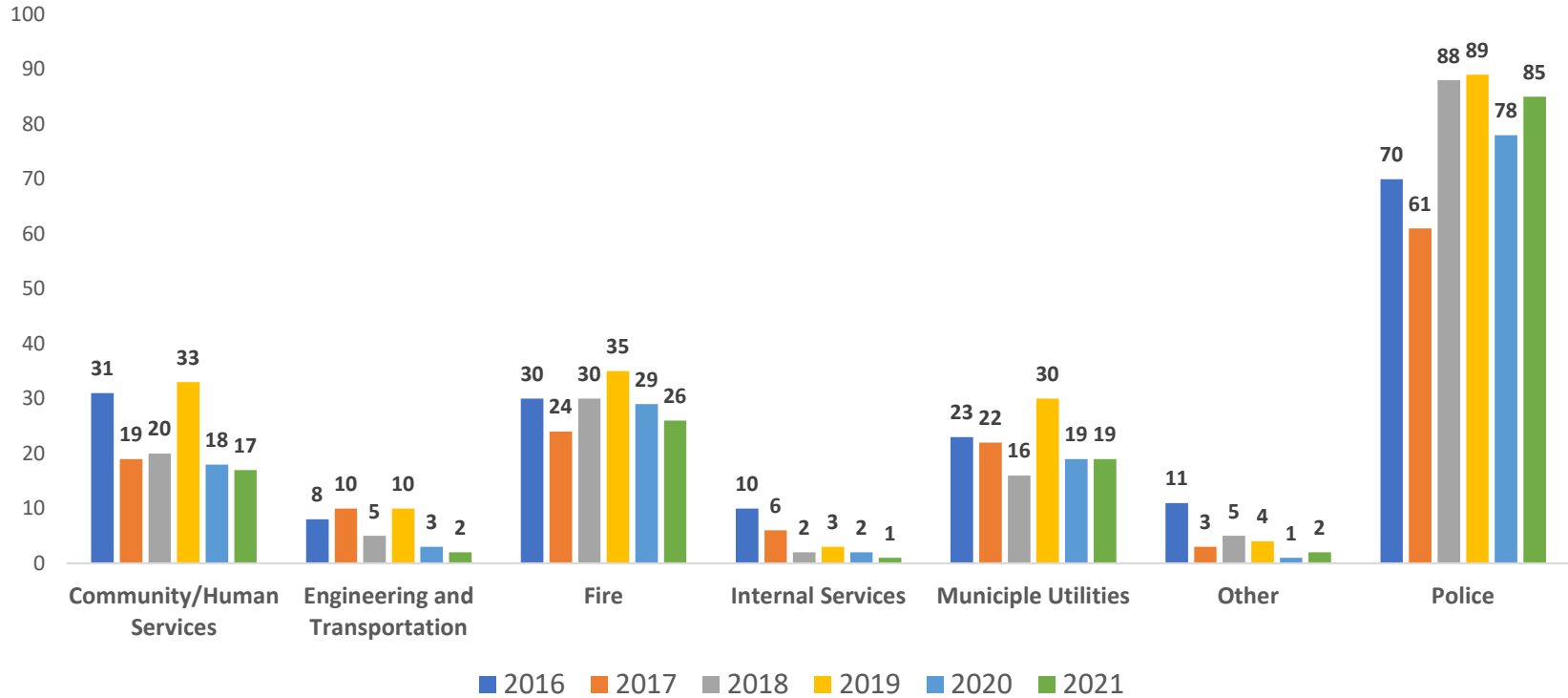


### WC Program by Fiscal Year



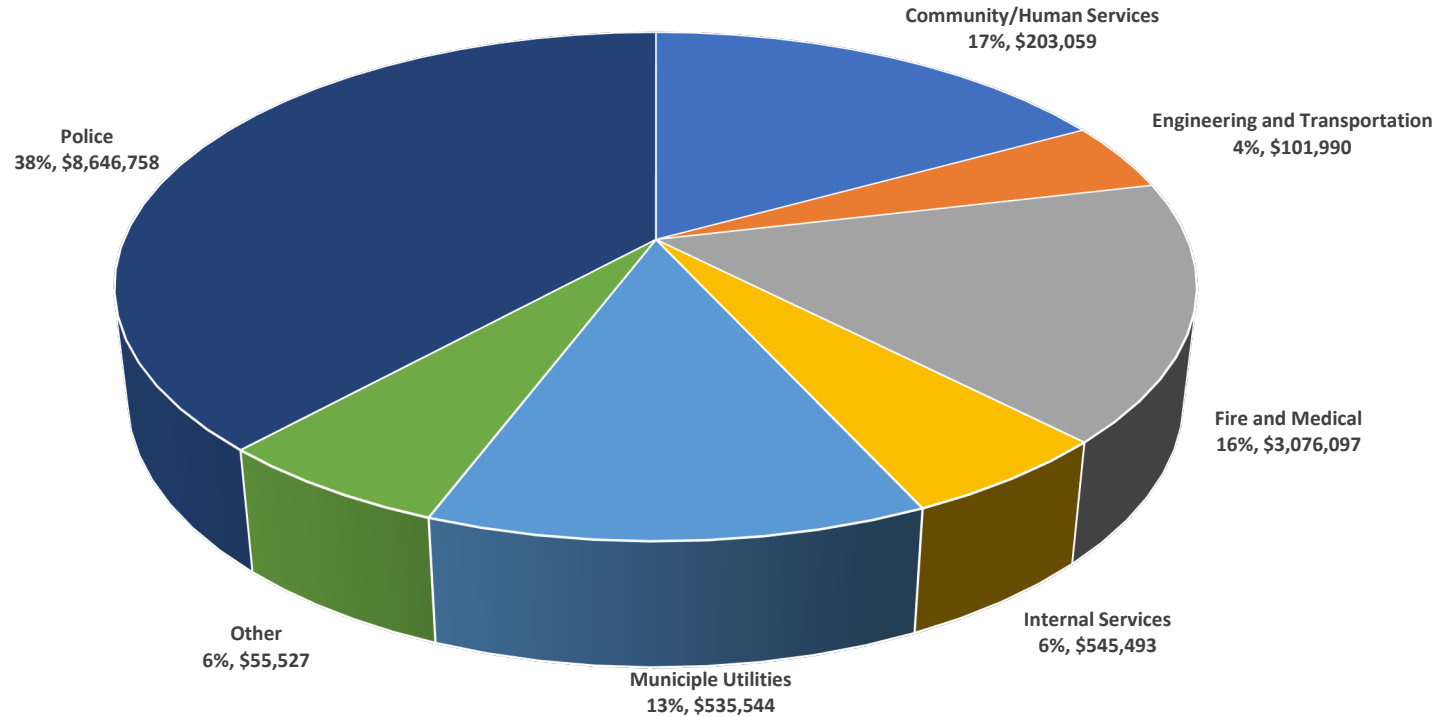


## WC Frequency by Department Fiscal Years 16/17 - 21/22



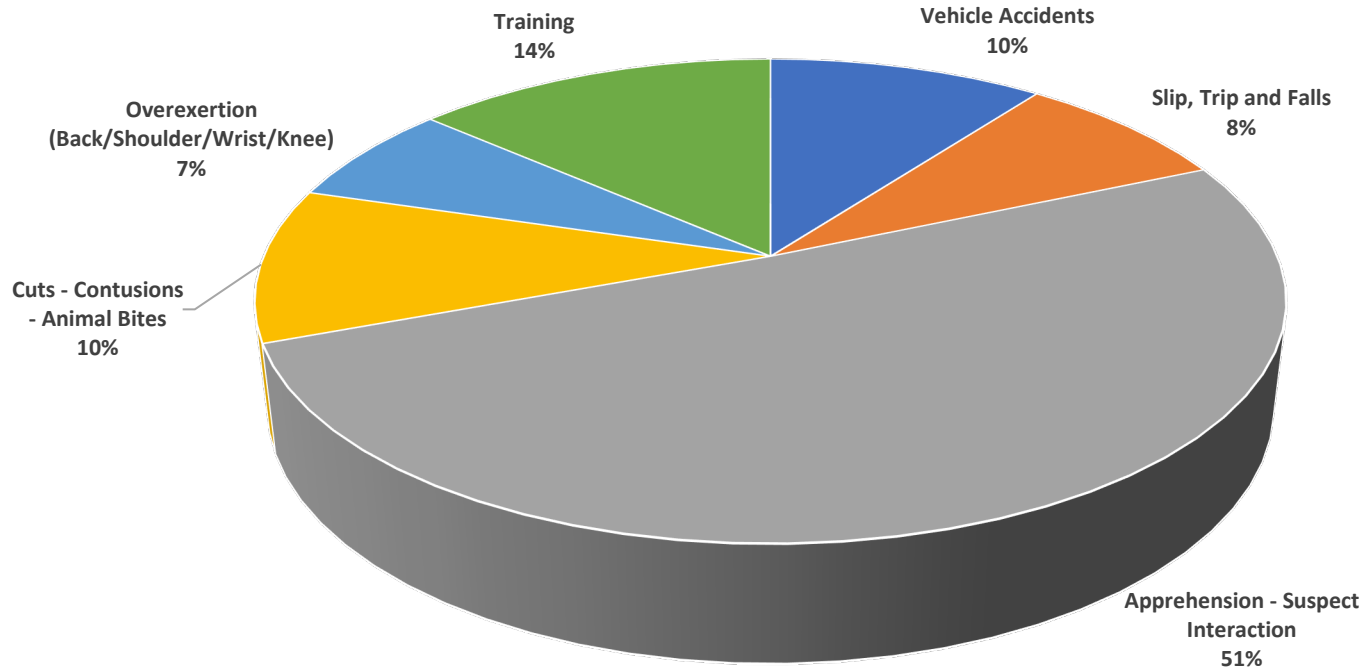


## WC Severity by Department Fiscal Years 16/17 - 21/22



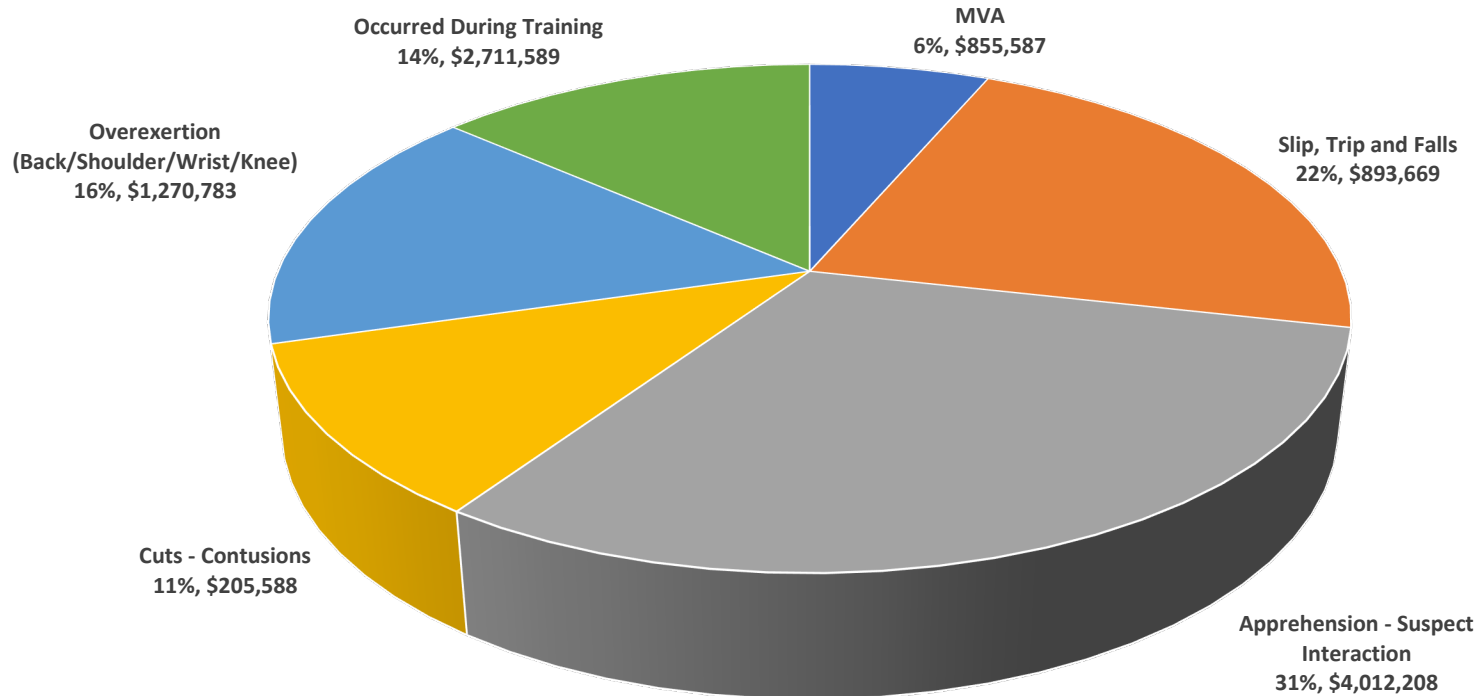


## WC Most Frequent Police Department Injuries Fiscal Years 16/17 - 21/22





## Total WC Severity by Most Frequently Reported Claim Fiscal Years 16/17 - 21/22



Large Loss Analysis – Arizona Specific  
vs. National Analysis

**Arizona ONLY**

Insured	Insured Type	State	Tort Caps?	Claim Type	Loss Year	Total Incurred
City of Phoenix	City	AZ	No	LEL	2017	\$ 5,000,000
City of Mesa	City	AZ	No	LEL	2016	\$ 1,500,000
City of Phoenix	City	AZ	No	GL	2019	\$ 3,000,000
City of Phoenix	City	AZ	No	LEL	2020	\$ 3,000,000
City of Scottsdale	City	AZ	No	GL	2018	\$ 1,500,000
City of Scottsdale	City	AZ	No	LEL	2008	\$ 10,000,000
City of Phoenix	City	AZ	No	LEL	2017	\$ 5,000,000
City of Tempe	City	AZ	No	LEL	2019	\$ 2,000,000
City of Glendale	City	AZ	No	GL	2013	\$ 3,800,000
City of Tucson	City	AZ	No	LEL	2020	\$ 2,900,000

**All Cities Nationally (\*less Arizona)**

Insured	Insured Type	State	Tort Caps?	Claim Type	Loss Year	Total Incurred
City of New York	City	NY	No	GL/MedMal	2014	\$ 172,000,000
City of Chicago	City	IL	No	GL	2015	\$ 115,000,000
Town of Cottageville	City	SC	Yes	Wrongful Act	2011	\$ 97,000,000
City of Seattle	City	WA	No	AL	2016	\$ 65,750,000
City of East Cleveland	City	OH	Yes	LEL	2012	\$ 50,000,000
City of Chicago	City	IL	No	LEL	2010	\$ 44,700,000
City of Santa Monica	City	CA	No	SML	1986-1995	\$ 42,600,000



City of New York	City	NY	No	Wrongful Arrest/Conviction	1989-2002	\$ 41,000,000
City of Brooklyn	City	NY	No	GL	2016	\$ 36,000,000
City of Las Vegas	City	NV	Yes	GL	2017	\$ 34,000,000
City of Beverly Hills	City	CA	No	GL	2014	\$ 32,500,000
City of Whittier	City	CA	No	GL	2016	\$ 28,000,000
City of Springfield	City	MA	Yes	Wrongful Arrest/Conviction	1986-2013	\$ 27,000,000
City of Minneapolis	City	MO	Yes	LEL	2020	\$ 27,000,000
City of Chicago	City	IL	No	Wrongful Arrest/Conviction	1994-2016	\$ 25,100,000
City of Chicago	City	IL	No	Wrongful Arrest/Conviction	1993-2009	\$ 25,000,000
City of Los Angeles / LAPD	City	CA	No	LEL	2010	\$ 24,000,000
City of Chicago	City	IL	No	AL/LEL	2015	\$ 21,300,000
City of Simi Valley	City	CA	No	Wrongful Arrest/Conviction	1978-2017	\$ 21,000,000
City of Philadelphia	City	PA	Yes	GL	2016	\$ 20,500,000
City of Chicago	City	IL	No	Wrongful Arrest/Conviction	1993-2016	\$ 20,500,000
City of Minneapolis	City	MN	Yes	LEL/Civil Rights (noting MN tort cap seemingly did not apply)	2017	\$ 20,000,000
City of Beaumont	City	CA	No	LEL	2012	\$ 18,500,000
City of New York	City	NY	No	Wrongful Arrest/Conviction	1984-2006	\$ 18,000,000
City of Cleveland	City	OH	Yes	Wrongful Arrest/Conviction	1975-2014	\$ 18,000,000
City of Los Angeles	City	CA	No	GL	2013	\$ 15,000,000
City of Aurora	City	CO	Yes	LEL	2019	\$ 15,000,000
City of Baltimore	City	MD	Yes	Wrongful Arrest/Conviction	1995-2015	\$ 15,000,000
City of Monterey Park / City of Alhambra	City	CA	No	AL	2014	\$ 15,000,000

City of Los Angeles	City	CA	No	GL	2013	\$ 14,000,000
City of Anaheim	City	CA	No	LEL	2016	\$ 13,200,000
City of Los Angeles	City	CA	No	Wrongful Arrest/Conviction	1998-2015	\$ 12,000,000
City of Louisville	City	KY	Yes	LEL	2020	\$ 12,000,000
City of Country Club Hills	City	CA	No	EPL	2012	\$ 11,213,000
City of Long Beach	City	CA	No	LEL	2017	\$ 9,800,000
City of Los Angeles / Caltrans	City	CA	No	GL	2014	\$ 9,100,000
City of Baltimore	City	MD	Yes	Wrongful Arrest/Conviction	1988-2008	\$ 9,000,000
City of Albuquerque	City	NM	Yes	AL	2013	\$ 8,500,000
City of Albuquerque	City	NM	Yes	LEL	2010	\$ 8,305,000
City of Sikeston	City	MO	Yes	Wrongful Arrest/Conviction	2001-2018	\$ 8,000,000
City of Cedar Rapids	City	IA	No	LEL	2016	\$ 8,000,000
City of San Diego	City	CA	No	GL	2010	\$ 7,975,589
City of Long Beach	City	CA	No	Wrongful Arrest/Conviction	1980-2004	\$ 7,950,000
City of Chicago	City	IL	No	Wrongful Arrest/Conviction	1980	\$ 7,560,000
City of Louisville	City	KY	Yes	GL / LEL	1996-2011	\$ 7,500,000
City of Los Angeles	City	CA	No	GL	2014	\$ 7,500,000
City of Pasadena	City	CA	No	LEL	2020	\$ 7,500,000
City of Pittsburg	City	CA	No	LEL	2016	\$ 7,300,000
City of Santa Clara	City	CA	No	LEL	2016	\$ 6,700,000
City of Los Angeles	City	CA	No	GL	?	\$ 6,500,000
City of Las Cruces	City	NM	Yes	LEL	2020	\$ 6,500,000
City of Baltimore	City	MD	Yes	LEL	2015	\$ 6,400,000
City of Los Angeles	City	CA	No	GL	2015	\$ 6,100,000

City of Cincinnati	City	OH	Unkown	LEL	2018	\$ 6,000,000
City of Tacoma	City	WA	No	LEL	2013	\$ 6,000,000
City of Las Cruces	City	NM	Yes	LEL	2020	\$ 6,000,000
City of Los Angeles	City	CA	No	LEL	2014	\$ 5,750,000
City of Vallejo	City	CA	No	LEL	2018	\$ 5,700,000
City of Columbia	City	MO	Yes	GL / LEL	2003-2013	\$ 5,300,000
City of Milford	City	CT	No	GL	2014	\$ 5,000,000
City of Tampa	City	FL	Yes	AL	1996	\$ 5,000,000
City of Norfolk	City	VA	No	GL / LEL	1997	\$ 4,900,000
City of Fresno	City	CA	No	LEL	2017	\$ 4,900,000
City of Los Angeles	City	CA	No	GL	?	\$ 4,500,000
City of Reno	City	NV	Yes	GL	2017	\$ 4,500,000
City of Irwindale	City	CA	No	SML	2007-2010	\$ 4,000,000
City of Walnut Creek	City	CA	No	LEL	2019	\$ 4,000,000
City of Los Angeles	City	CA	No	GL	2017	\$ 4,000,000
City of Martinsburg	City	WV	Yes	LEL	2013	\$ 3,500,000
City of Baltimore	City	MD	Yes	EPL	2016	\$ 3,450,000
City of Stockton	City	CA	No	LEL	2016	\$ 3,250,000
City of Boston	City	MA	Yes	EPL	2011	\$ 3,200,000
City of Loveland	City	CO	Yes	LEL	2020	\$ 3,000,000
City of Belmont	City	CA	No	AL	2015	\$ 2,700,000
City of Westland	City	MI	No	LEL	2020	\$ 2,500,000
City of Victorville	City	CA	No	GL	2017	\$ 2,500,000
City of Nashville	City	TN	Yes	LEL	2018	\$ 2,250,000
New Orleans	City	LA	Yes	Wrongful Arrest/Conviction	1996-2014	\$ 2,000,000
City of Santa Rosa	City	CA	No	LEL	2020	\$ 2,000,000
City of Ladue	City	MO	Yes	LEL	2019	\$ 2,000,000
City of San Jose	City	CA	No	LEL	2017	\$ 1,770,000

City of Madison	City	AL	Yes	LEL	2015	\$ 1,750,000
City of Worcester	City	MA	Yes	EPL	1994-2021	\$ 6,500,000
City of Hobbs	City	NM	Yes	EPL	2017	\$ 1,400,000
City of Nashua	City	NH	Yes	GL	2010	\$ 1,300,000
City of Reno	City	NV	Yes	GL	2017	\$ 1,100,000
City of Columbus	City	OH	Yes	LEL	2018	\$ 1,000,000
City of Newton	City	MA	Yes	EPL	2008-2021	\$ 1,500,000
City of San Diego	City	CA	No	GL	2018	\$ 1,300,000
City of San Diego	City	CA	No	GL	2014	\$ 4,850,000
City of San Diego	City	CA	No	GL	2016	\$ 1,250,000
City of San Diego	City	CA	No	GL	2016	\$ 1,000,000
City of Colorado Springs	City	CO	Yes	LEL	2019	\$ 2,975,000
City of Gardena	City	CA	No	LEL	2018	\$ 1,300,000
City of Phoenix	City	AZ	No	LEL	2017	\$ 5,000,000
City of Austin	City	TX	Yes	LEL	2020	\$ 10,000,000
City of Birmingham	City	AL	Yes	LEL	2020	\$ 3,200,000
City of Chicago	City	IL	No	LEL	2015	\$ 1,400,000
City of Seattle	City	WA	No	LEL	2017	\$ 3,500,000
City of Durham / Durham Police Department	City	NC	Yes	Wrongful Arrest/Conviction	1995-2017	\$ 6,000,000
City of Hallandale Beach	City	FL	Yes	EPL	2016	\$ 4,400,000
City of Austin	City	TX	Yes	LEL	2020	\$ 2,950,000
City of San Francisco	City	CA	No	EPL	2017-2021	\$ 1,800,000
City of Chicago	City	IL	No	LEL	2019	\$ 2,900,000
Kansas City	City	MO	Yes	LEL	2018	undisclosed
City of Poulsbo	City	WA	No	LEL	2019	\$ 2,000,000
City of Detroit	City	MI	No	Wrongful Arrest/Conviction	2008	\$ 7,500,000
City of Boston	City	MA	Yes	EPL	Unknown	\$ 2,000,000

City of Denver	City	CO	Yes	LEL/Civil Rights	2020	\$ 14,000,000
City of San Diego	City	CA	No	EPL/Wrongful Termination	2015	\$ 3,900,000
City of Tacoma	City	WA	No	LEL/Wrongful Death	2020	\$ 4,000,000
City of Chicago	City	IL	No	LEL/Civil Rights	2020	\$ 1,670,000
City of Baltimore	City	MD	Yes	LEL	2015	\$ 3,500,000



Presentation to the

# City of Tempe

## Insurance Program Review Presentation to the Risk Management Trust Board

Presented by:

**Alliant Insurance Services, Inc.**

April 27, 2022

**Shawn Kraatz, FVP**

**Pamela Dominguez, VP**



Proprietary & Confidential

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## Presentation Goals and Objectives

- History of Alliant in AZ
- Potential Consolidation of Policies | Savings to the City
- Current Insurance Program | Renewal Strategy | Options
- Peer Information | Comparisons
- Timelines and Targets

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## Presentation Goals and Objectives

- History of Alliant in AZ
  - City of Tempe, City of Tucson, City of Peoria, City of Glendale, City of Maricopa, Pima County, Arizona Schools Risk Retention Trust, Valley Metro. Actively involved in AZ PRIMA since 2005
- Potential Consolidation of Policies | Recommendations
  - Consolidation of stand-alone policies into APIP and PRISM = **Financial Savings to the City of Tempe!**
    - Auto Physical Damage
    - Dam & Bridges
    - Pollution
    - Cyber
    - Drones



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## Excess Workers' Compensation – Current Program

- Statutory Work Comp Benefits
- \$2M Employers' Liability Limit per Occurrence
- \$2M SIR for Presumption Claims
- \$750K SIR for All Other

## Excess Workers' Compensation – Renewal Strategy

1. Safety National is the leading carrier in the Public Entity sector. We will also market this program to Arch and our wholesale partner RPS to ensure renewal terms are the most competitive the marketplace has to offer.

## Public Entity Liability/Excess Liability – Current Program

- \$10,000,000 Primary Any One Occurrence, Wrongful Act or Offense for Bodily Injury, Property Damage, Public Officials E&O, Employment Practices Liability, or Personal Injury
- \$50,000,000 Total Aggregate
- \$2.5M Retention

## Public Entity Liability/Excess Liability – Renewal Strategy

1. Options for the City through the Alliant National Municipal Liability (ANML) – Our Proprietary Liability Program. Coverage in our program is much broader with the potential to consolidate existing various policies into one.
2. Options for the City through the Public Risk Innovation Solutions Management (PRISM). Coverage in PRISM program is also much broader with the potential to consolidate existing various policies into one.
3. Renewal quote from incumbent carriers on both primary and excess
4. Traditional Markets

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## Property – Current Program

- \$100M per Occurrence Limit - Travelers
  - \$50M Equipment Breakdown
  - \$50M Flood (700 W Rio Salado Pkwy)/\$10M all other
  - \$10M EQ
  - Various Sub-Limits
- \$500K Deductible (includes Flood and EQ)

## Property – Renewal Strategy

1. Options for the City through the Alliant Property Insurance Program (APIP) – Our Proprietary Property Program. Coverage in our program is much broader with the potential to consolidate existing various policies into one.
2. Options for the City through the Public Risk Innovation Solutions Management (PRISM). Coverage in PRISM program is also much broader with the potential to consolidate existing various policies into one.
3. Renewal quote from incumbent carrier Travelers
4. Traditional Markets

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## Cyber Liability – Current Program

- \$3M Policy Limit of Liability
- \$3M Sub-Limit for Media Content, Security & Privacy, Regulatory Action, Network Interruption, Event Management & Cyber Extortion
- \$75K Retention per Occurrence (\$50K for Media)

## Cyber Liability – Renewal Strategy

1. The cyber market has hardened considerably in the last couple of years. AIG (Incumbent Insurer) may non-renew due to lack of key security controls. If renewing, potential to increase SIR to \$1M along with a significant premium increase.
2. We will do a full marketing effort to both domestic and international carriers who write public entity and look for options including:
  1. Higher Program limits if available
  2. Maintain current SIR where possible
  3. Potential to include Cyber Coverage in the APIP/PRISM Property Program with a limit of \$2M with excess purchase options above that available

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## Crime – Current Program

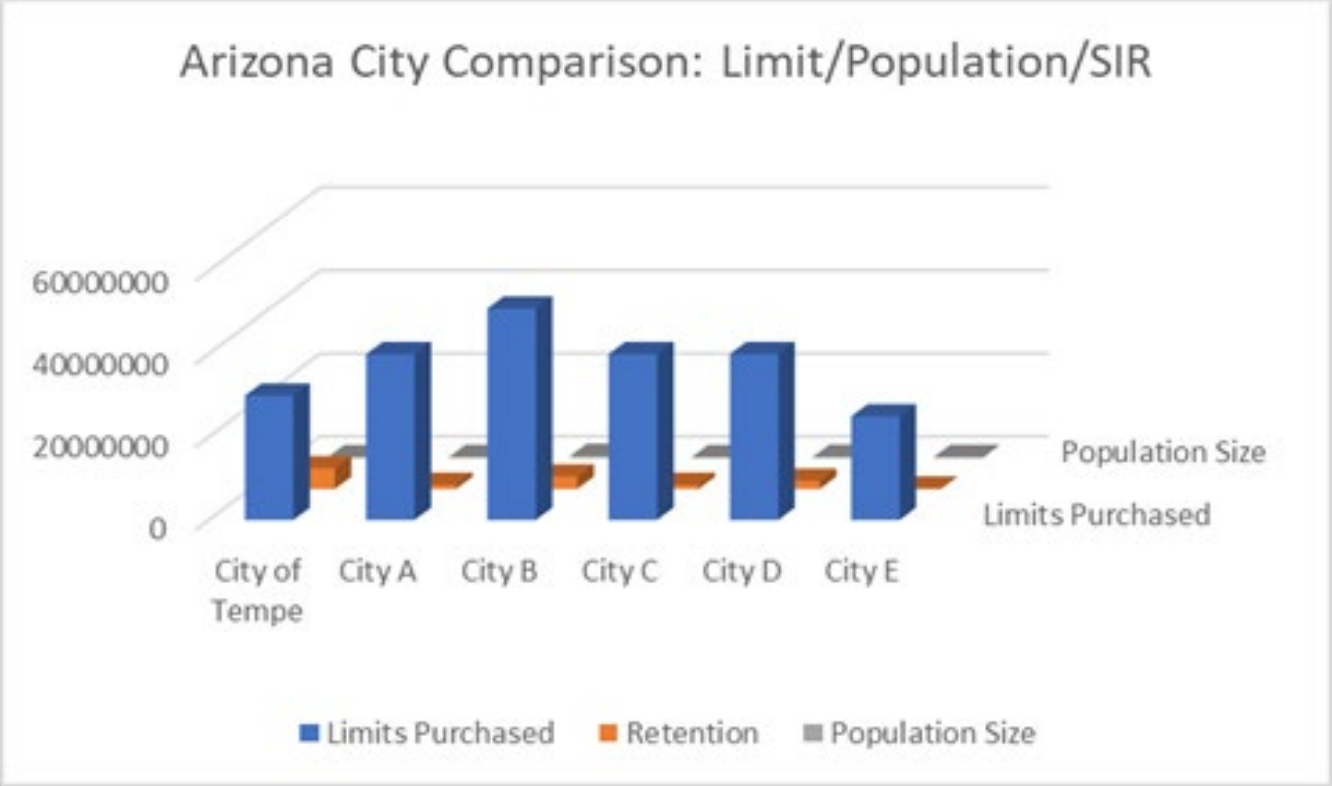
- Policy renewing in 2023
- \$2M per Occurrence Limit for Employee Theft, Forgery/Alteration, Inside/Outside the Premises Theft, Computer & Funds Transfer Fraud, Money Orders & Counterfeit Money
- \$25K Deductible per Occurrence
- \$500K per Occurrence Limit for Fraudulent Impersonation with \$100K Deductible

## Crime – Renewal Strategy

1. Will look to renew with the Alliant Crime Insurance Program (ACIP). This program offers a number of coverage enhancements including:
  1. Program limits up to \$10M available
  2. Deductibles starting at \$2,500
  3. Faithful Performance of Duty included up to the full employee theft limit purchased
  4. Blanket coverage for volunteers
  5. Coverage for vendor theft and loss of third party property

# Arizona Comparison Limits, Retentions, Population

Insured	Limits Purchased	Retention	Population Size
City of Tempe	\$ 30,000,000.00	\$ 5,000,000.00	187,454
City A	\$ 40,000,000.00	\$ 1,000,000.00	252,381
City B	\$ 51,000,000.00	\$ 3,000,000.00	504,258
City C	\$ 40,000,000.00	\$ 1,000,000.00	175,961
City D	\$ 40,000,000.00	\$ 2,000,000.00	258,069
City E	\$ 25,000,000.00	\$ 100,000.00	243,254





THANK YOU!



[www.alliant.com](http://www.alliant.com)  
[specialty@alliant.com](mailto:specialty@alliant.com)

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The More Rewarding  
Way to Manage Risk





The More Rewarding  
Way to Manage Risk

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[specialty@alliant.com](mailto:specialty@alliant.com)