

# MEMORANDUM



FROM: Mark Day, Municipal Budget Director  
SUBJECT: Quarterly Financial Report for Fiscal Year 2019-20 Q4

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The Municipal Budget Office prepares quarterly financial reports for all the major operating funds, revenue sources and departments that reflect budget to actual comparisons and highlight major variances that may require additional monitoring or action. These reports are normally prepared for the first three quarters of the fiscal year as the fourth quarter would reflect the total revenue and expenses for the fiscal year and no monitoring or action would be required.

A fourth quarter financial report for Fiscal Year 2019-20, quarter ending June 30, 2020, was prepared to document and gain insight into total revenue and expense performance for the fiscal year for all major operating funds, revenue sources and departments in comparison to budget.

We have included a quick-reference Table of Contents on the following page that will allow you to quickly navigate to areas of interest by clicking on titles or page numbers. The table of contents link at the bottom of every page will return you to the Table of Contents. The report can also be found on the Municipal Budget Office's Internet page.

Please note that the City has a Comprehensive Annual Financial Report (CAFR) prepared in accordance to the requirements of the Governmental Accounting Standards Board that is a thorough and detail presentation of the City's revenue and expenses. The CAFR for Fiscal Year 2019-20 is available at [tempe.gov/openbooks](http://tempe.gov/openbooks).

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## Quarterly Financial Performance Report Through the Fourth Quarter Ended June 30, 2020

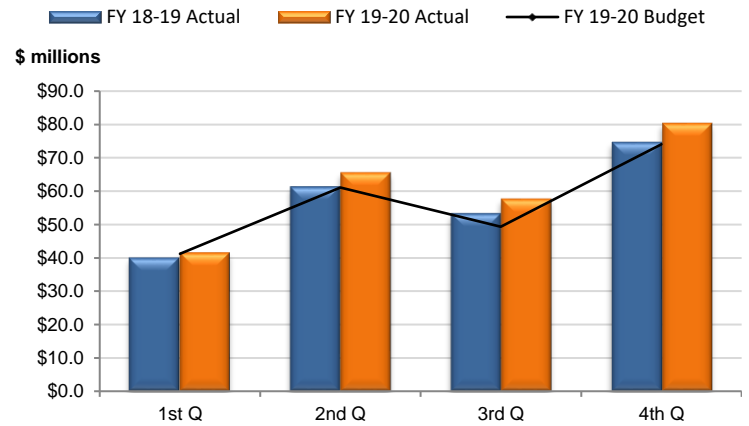
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### Performance Ratings Key

- Positive** = A positive variance, or a negative variance of less than 2%, which shows the category is performing close to historical trends.
- Watch** = A negative variance between 2-5%, compared to historical trends.
- Negative** = A negative variance of greater than 5%, compared to historical trends.



		FY 19-20 Adopted Budget	FY 19-20 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 19	\$ 41,217,166	\$ 41,543,101	18.4%	18.3%
2nd Q	Oct-Dec 19	61,092,253	65,525,663	29.0%	27.1%
3rd Q	Jan-Mar 20	49,373,319	57,587,828	25.5%	21.9%
4th Q	Apr-Jun 20	74,062,150	80,294,247	35.6%	32.8%
<b>Total</b>		<b>\$ 225,744,888</b>	<b>\$ 244,950,840</b>	<b>108.5%</b>	<b>100.0%</b>
Variance from Budget			\$ 19,205,952	8.5%	



**Positive**

Through the fourth quarter of FY 2019-20, General Fund revenue is 108.5% of budget, compared with a historical percentage of 100%. In terms of budget-to-actual variance, total collections are slightly more than the anticipated revenue target for the fourth quarter. The scope of budget-to-actual variance for each category can be seen in the table and graph at the bottom-right corner of this page. Quarterly collection detail by category can be found on pages 2 through 6 of this reports.



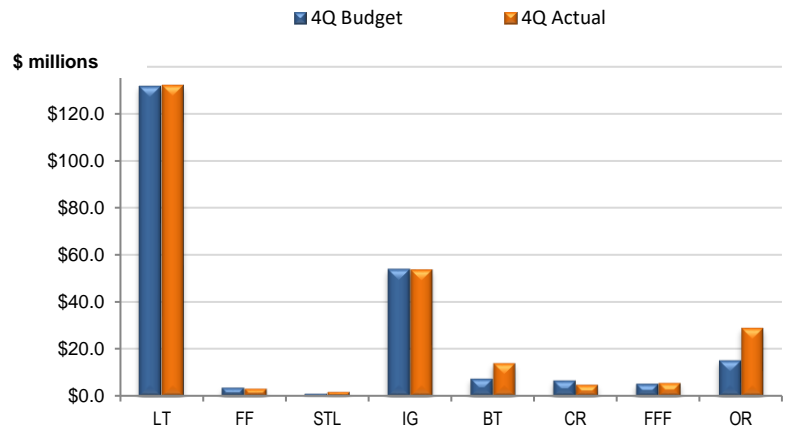
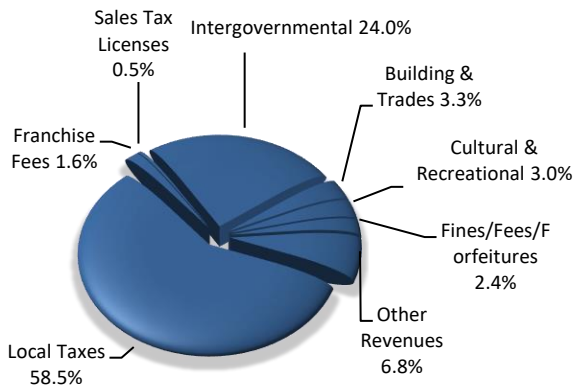
General Fund Revenue by Category

Revenue Categories	FY 19-20 Annual Budget	% of Annual Budget
Local Taxes	\$ 131,954,621	58.5%
Franchise Fees	3,604,170	1.6%
Sales Tax Licenses	1,055,000	0.5%
Intergovernmental	54,148,051	24.0%
Building & Trades	7,475,442	3.3%
Cultural & Recreational	6,751,048	3.0%
Fines/Fees/Forfeitures	5,389,064	2.4%
Other Revenues	15,367,492	6.8%
<b>Total</b>	<b>\$ 225,744,888</b>	<b>100.0%</b>

Cumulative Revenue through 4Q 2019-2020

	4Q Budget Target	4Q Actual Revenue	% of Budget Target
Local Taxes (LT)	\$ 131,954,621	\$ 132,284,036	100%
Franchise Fees (FF)	3,604,170	3,247,449	90%
Sales Tax Licenses (STL)	1,055,000	1,848,213	175%
Intergovernmental (IG)	54,148,051	53,818,731	99%
Building & Trades (BT)	7,475,442	14,047,804	188%
Cultural & Recreational (CR)	6,751,048	4,944,184	73%
Fines/Fees/Forfeitures (FFF)	5,389,064	5,612,671	104%
Other Revenues (OR)	15,367,492	29,147,753	190%
<b>Total</b>	<b>\$ 225,744,888</b>	<b>\$ 244,950,840</b>	<b>109%</b>

FY 19-20 Budget

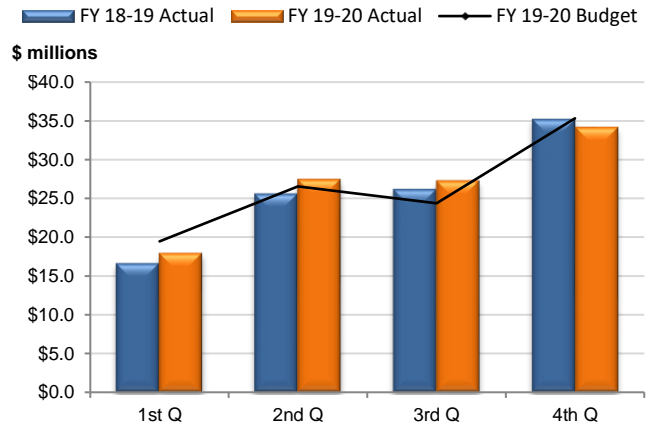


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**Sales Tax**

		<b>FY 19-20 Adopted Budget</b>	<b>FY 19-20 Actual Revenue</b>	<b>% of Budget Collected</b>	<b>% of Budget Hist</b>
1st Q	Jul-Sep 19	\$ 19,460,084	\$ 17,987,249	17.0%	18.4%
2nd Q	Oct-Dec 19	26,572,185	27,492,216	26.0%	25.1%
3rd Q	Jan-Mar 20	24,384,210	27,332,080	25.8%	23.1%
4th Q	Apr-Jun 20	35,323,910	34,235,275	32.4%	33.4%
<b>Total</b>		<b>\$ 105,740,389</b>	<b>\$ 107,046,820</b>	<b>101.2%</b>	<b>100.0%</b>
Variance from Budget			\$ 1,306,431	1.2%	



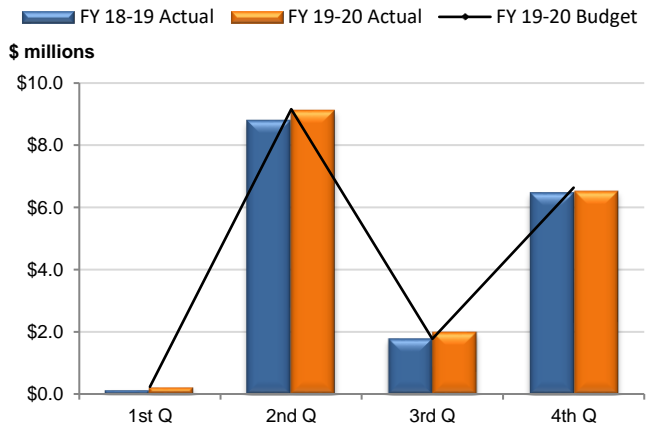
**Positive**

City Sales Taxes are generated by a 1.8% levy on sales transactions in the city. Of the total 1.8% rate, 1.2% is deposited in the General Fund, 0.5% is dedicated for Transit purposes, and the remaining 0.1% is deposited in the Performing Arts Fund. The amount deposited in the General Fund is depicted in the table and graph above. This revenue source contributes 44.6% of the General Fund budget in FY 2019-20 making it the City's largest revenue source. Through the fourth quarter of FY 2019-20, Sales Tax collections are 101.2% of budget for the fiscal year. In terms of budget-to-actual variance, collections are 1.2%, or \$1.3 million, above the FY 2019-20 budget.



**Property Tax**

		<b>FY 19-20 Adopted Budget</b>	<b>FY 19-20 Actual Revenue</b>	<b>% of Budget Collected</b>	<b>% of Budget Hist</b>
1st Q	Jul-Sep 19	\$ 231,607	\$ 217,946	1.2%	1.3%
2nd Q	Oct-Dec 19	9,159,710	9,132,156	51.3%	51.4%
3rd Q	Jan-Mar 20	1,775,233	2,008,543	11.3%	10.0%
4th Q	Apr-Jun 20	6,637,028	6,533,114	36.7%	37.3%
<b>Total</b>		<b>\$ 17,803,579</b>	<b>\$ 17,891,759</b>	<b>100.5%</b>	<b>100.0%</b>
Variance from Budget			\$ 88,180	0.5%	



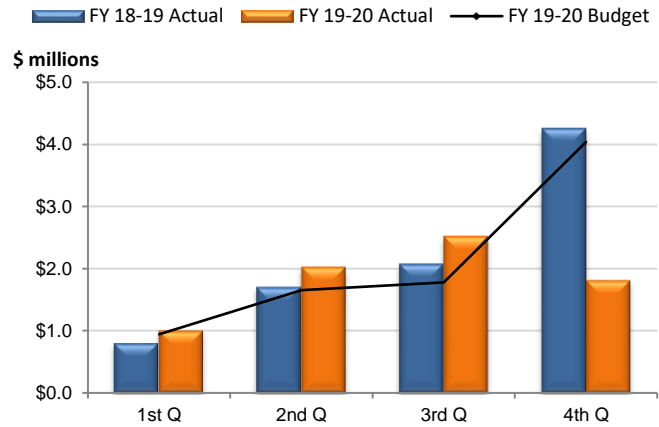
**Positive**

Property Tax revenue in the General Fund is generated by a \$0.90 charge per \$100 of the primary assessed valuation of real and personal property. In FY 2019-20, Property Tax contributes 7.5% of budgeted General Fund revenue. Through the fourth quarter of FY 2019-20, Property Tax collections are 0.5% above budget for the fiscal year. In terms of budget-to-actual variance, Property Tax is \$88,180 above the budgeted value.



**Bed Tax**

		FY 19-20 Adopted Budget	FY 19-20 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 19	\$ 943,214	\$ 1,002,122	11.9%	11.2%
2nd Q	Oct-Dec 19	1,651,611	2,023,212	24.1%	19.6%
3rd Q	Jan-Mar 20	1,776,832	2,515,824	29.9%	21.1%
4th Q	Apr-Jun 20	4,038,997	1,804,299	21.5%	48.0%
<b>Total</b>		<b>\$ 8,410,653</b>	<b>\$ 7,345,457</b>	<b>87.3%</b>	<b>100.0%</b>
Variance from Budget			\$ (1,065,196)	-12.7%	



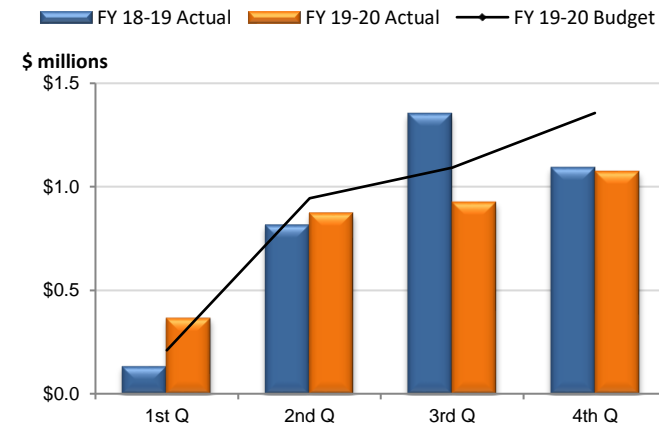
**Negative**

The Transient Lodging Tax, or Bed Tax, is a 5.0% levy on hotel and motel sales that contributes approximately 3.6% of budgeted General Fund revenue in FY 2019-20. Bed Tax collections through the fourth quarter of FY 2019-20 are 87% of the yearly budget. In terms of budget-to-actual variance, collections are \$1 million below the budgeted value. The decline in tourism since the start of the COVID-19 pandemic resulted in revenues for the fiscal year less than the budgeted amount.



**Franchise Fees**

		FY 19-20 Adopted Budget	FY 19-20 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 19	\$ 210,071	\$ 369,156	10.2%	5.8%
2nd Q	Oct-Dec 19	945,302	875,162	24.3%	26.2%
3rd Q	Jan-Mar 20	1,092,360	927,262	25.7%	30.3%
4th Q	Apr-Jun 20	1,356,436	1,075,869	29.9%	37.6%
<b>Total</b>		<b>\$ 3,604,170</b>	<b>\$ 3,247,449</b>	<b>90.1%</b>	<b>100.0%</b>
Variance from Budget			\$ (356,721)	-9.9%	



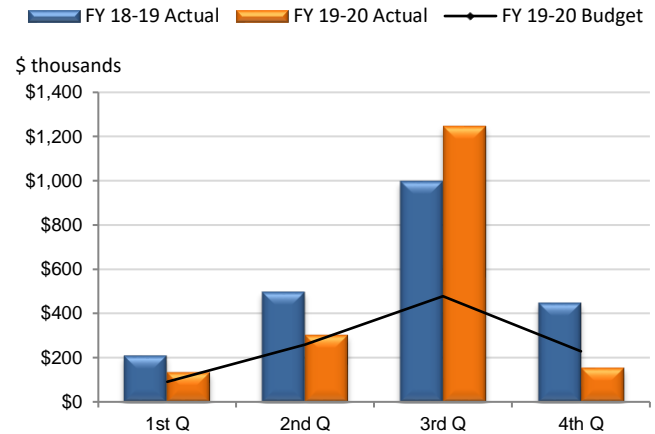
**Negative**

Franchise Fee revenues are collected based on specific agreements with service providers in the city, including Arizona Public Service (2.0% of revenue), Cox Communications (5.0% of gross revenue), and Southwest Gas (2.0% of gross revenue). These fees contribute 1.5% of annual General Fund revenue. Franchise Fee payments are 90.1% of the budgeted amount through the fourth quarter of FY 2019-20. In terms of budget-to-actual variance, collections are \$357 thousand below the budget amount for the fiscal year.



**Sales Tax Licenses**

		<b>FY 19-20 Adopted Budget</b>	<b>FY 19-20 Actual Revenue</b>	<b>% of Budget Collected</b>	<b>% of Budget Hist</b>
1st Q	Jul-Sep 19	\$ 90,733	\$ 136,875	13.0%	8.6%
2nd Q	Oct-Dec 19	258,338	305,591	29.0%	24.5%
3rd Q	Jan-Mar 20	477,730	1,248,227	118.3%	45.3%
4th Q	Apr-Jun 20	228,199	157,520	14.9%	21.6%
<b>Total</b>		<b>\$ 1,055,000</b>	<b>\$ 1,848,213</b>	<b>175.2%</b>	<b>100.0%</b>
Variance from Budget			\$ 793,213	75.2%	



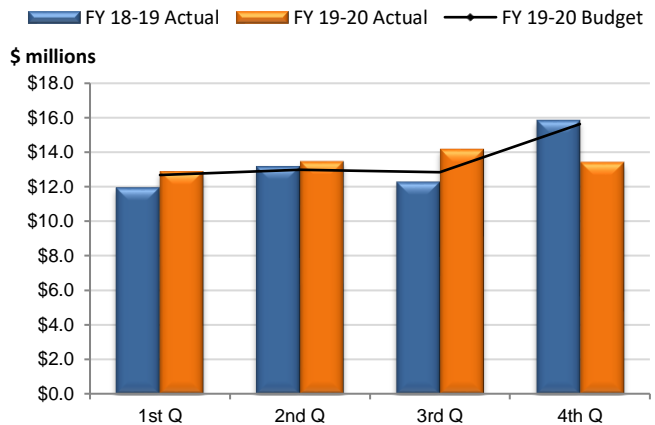
**Positive**

The City requires taxable business activities to be licensed, with the annual licensing fee amount varying by business type. Sales Tax License collections through the fourth quarter of FY 2019-20 were 175.2% of budget. Sales Tax Licenses contribute 0.4% of annual General Fund revenue. In terms of budget-to-actual variance, collections are 75.2% above budget for the fiscal year, or \$793 thousand.



**Intergovernmental**

		<b>FY 19-20 Adopted Budget</b>	<b>FY 19-20 Actual Revenue</b>	<b>% of Budget Collected</b>	<b>% of Budget Hist</b>
1st Q	Jul-Sep 19	\$ 12,682,722	\$ 12,860,569	23.8%	23.4%
2nd Q	Oct-Dec 19	12,986,626	13,431,799	24.8%	24.0%
3rd Q	Jan-Mar 20	12,844,380	14,138,623	26.1%	23.7%
4th Q	Apr-Jun 20	15,634,322	13,387,741	24.7%	28.9%
<b>Total</b>		<b>\$ 54,148,051</b>	<b>\$ 53,818,731</b>	<b>99.4%</b>	<b>100.0%</b>
Variance from Budget			\$ (329,320)	-0.6%	



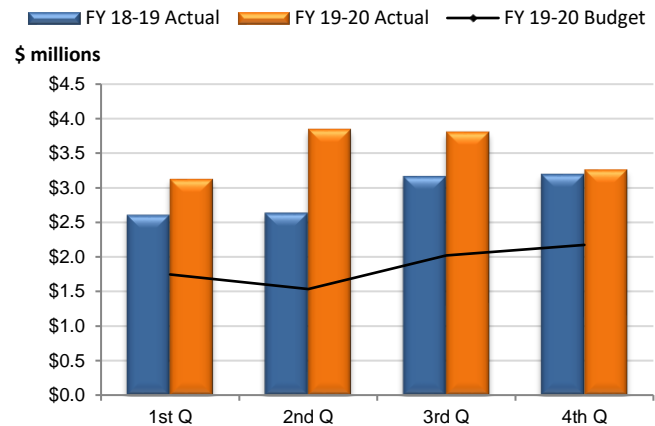
**Positive**

Intergovernmental Revenue includes distributions of State Income Taxes, State Sales Taxes, and State Vehicle License Taxes. These revenues are distributed based on Tempe's share of the state urban population as determined by the U.S. Census. In total, these revenues constitute 22.9% of budgeted revenue for FY 2019-20, making this the second largest General Fund revenue source after Sales Taxes. Through the fourth quarter of FY 2019-20, actual collections are -0.6% of budget for the fiscal year. In terms of budget-to-actual variance, collections are -0.6% below budget.



**Building & Trades**

		FY 19-20 Adopted Budget	FY 19-20 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 19	\$ 1,748,403	\$ 3,126,351	41.8%	23.4%
2nd Q	Oct-Dec 19	1,534,922	3,848,576	51.5%	20.5%
3rd Q	Jan-Mar 20	2,018,400	3,808,733	50.9%	27.0%
4th Q	Apr-Jun 20	2,173,717	3,264,144	43.7%	29.1%
<b>Total</b>		<b>\$ 7,475,442</b>	<b>\$ 14,047,804</b>	<b>187.9%</b>	<b>100.0%</b>
Variance from Budget			\$ 6,572,362	87.9%	



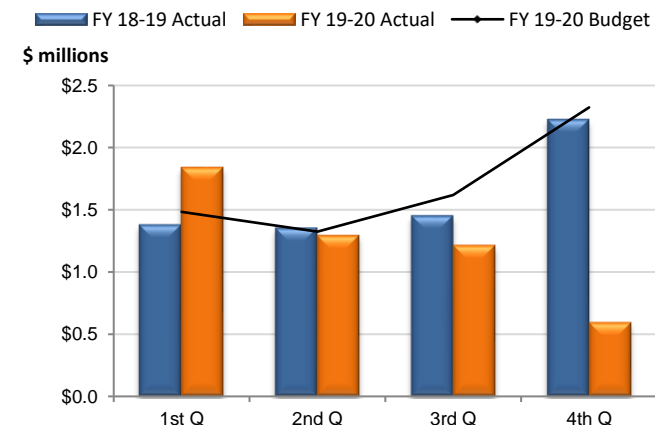
**Positive**

Building and Trade revenues consist of Building Permit Fees, Plan Check Fees, and other miscellaneous engineering and permitting fees generated by development. These fees are charged to recover a portion of the cost of regulating development. In FY 2019-20, this revenue source contributes 3.2% of budgeted General Fund revenue. Through the fourth quarter of FY 2019-20, actual collections are 187.9% of budget for the fiscal year. In terms of budget-to-actual variance, collections are 87.9% or \$6.6 million above the budget for the fiscal year. This is due to the level of development activity that has continued to outperform revenue estimates.



**Cultural & Recreational**

		FY 19-20 Adopted Budget	FY 19-20 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 19	\$ 1,484,713	\$ 1,840,909	27.3%	22.0%
2nd Q	Oct-Dec 19	1,324,655	1,293,660	19.2%	19.6%
3rd Q	Jan-Mar 20	1,618,342	1,214,443	18.0%	24.0%
4th Q	Apr-Jun 20	2,323,338	595,172	8.8%	34.4%
<b>Total</b>		<b>\$ 6,751,048</b>	<b>\$ 4,944,184</b>	<b>73.2%</b>	<b>100.0%</b>
Variance from Budget			\$ (1,806,864)	-26.8%	



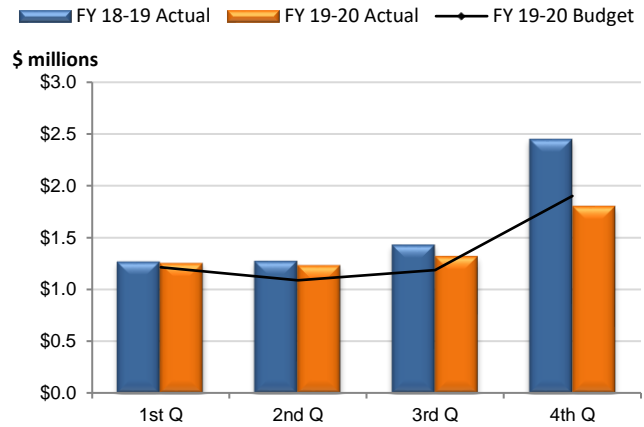
**Negative**

Cultural and Recreational revenues include fees and charges to recover a portion of the costs of providing the City's cultural and recreational programs. The majority of this revenue source is generated from fees charged for the City's Kid Zone program. In total, Cultural and Recreational fees represent 2.9% of total budgeted General Fund revenue for FY 2019-20. Through the fourth quarter of FY 2019-20, Cultural and Recreational fee collections are 73.2% of budget for the fiscal year resulting in a total negative variance of 26.8%. In terms of budget-to-actual variance, collections are \$1.8 million below the budget for the fiscal year. The start of the COVID-19 pandemic in the spring of 2020 resulting in a significant decline in revenues in this category due to closed facilities in order to meet required social distancing requirements.



**Fines, Fees & Forfeitures**

		FY 19-20 Adopted Budget	FY 19-20 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 19	\$ 1,214,204	\$ 1,253,174	23.3%	22.5%
2nd Q	Oct-Dec 19	1,087,311	1,232,771	22.9%	20.2%
3rd Q	Jan-Mar 20	1,185,799	1,321,292	24.5%	22.0%
4th Q	Apr-Jun 20	1,901,750	1,805,433	33.5%	35.3%
Total		\$ 5,389,064	\$ 5,612,671	104.1%	100.0%
Variance from Budget			\$ 223,607	4.1%	



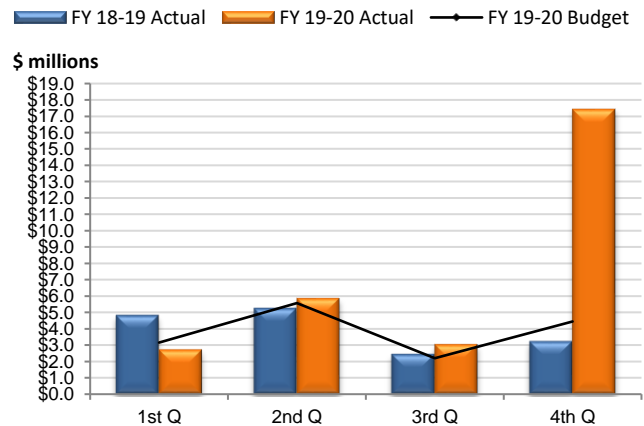
**Positive**

Fines, Fees, and Forfeiture revenue derives from fines and other payments related to violations of state laws and local ordinances, including parking, traffic, and criminal enforcement activities. In total, Fines, Fees, and Forfeitures represent 2.3% of total budgeted General Fund revenue for FY 2019-20. Through the fourth quarter of FY 2019-20, 104.1% of budgeted revenues have been collected for the fiscal year. In terms of budget-to-actual variance, this category is 4.1% or \$223,607 above budget for the fiscal year.



**Other Revenues**

		FY 19-20 Adopted Budget	FY 19-20 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 19	\$ 3,151,415	\$ 2,748,749	17.9%	20.5%
2nd Q	Oct-Dec 19	5,571,593	5,890,520	38.3%	36.3%
3rd Q	Jan-Mar 20	2,200,032	3,072,801	20.0%	14.3%
4th Q	Apr-Jun 20	4,444,453	17,435,682	113.5%	28.9%
Total		\$ 15,367,492	\$ 29,147,753	189.7%	100.0%
Variance from Budget			\$ 13,780,261	89.7%	



**Positive**

Other Revenues include collections from a variety of sources not otherwise accounted for in the major revenue categories. Primary components of Other Revenues are Land Sales, Interest Earnings, Land and Building Facility Rental, and SRP In-Lieu Payments. In FY 2019-20, this revenue source contributes 6.5% of budgeted General Fund revenue. Through the fourth quarter of the fiscal year, collections of Other Revenue are 89.7% or \$13.8 million above the FY 2019-20 budget.



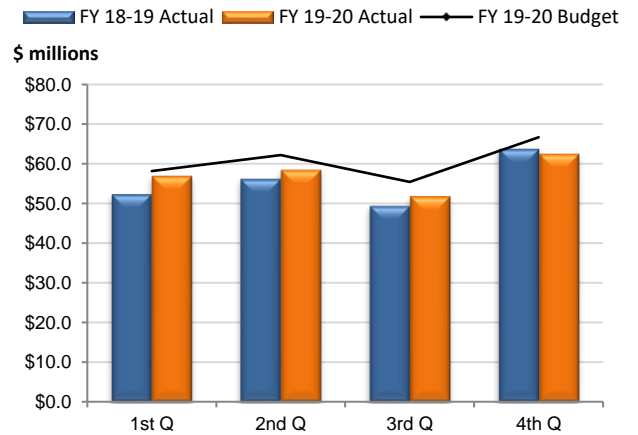


		FY 19-20 Adopted Budget*	FY 19-20 Actual Exp	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 19	\$ 58,125,883	\$ 57,027,283	23.5%	24.0%
2nd Q	Oct-Dec 19	62,239,447	58,470,421	24.1%	25.7%
3rd Q	Jan-Mar 20	55,430,690	51,824,248	21.4%	22.9%
4th Q	Apr-Jun 20	66,695,715	62,502,535	25.8%	27.5%
<b>Total</b>		<b>\$ 242,491,735</b>	<b>\$ 229,824,487</b>	<b>94.8%</b>	<b>100.0%</b>

Variance from Budget \$ 12,667,248 5.2%

\*Budget excludes a \$1.5 million contingency appropriation, encumbrances and inventory

**Positive**

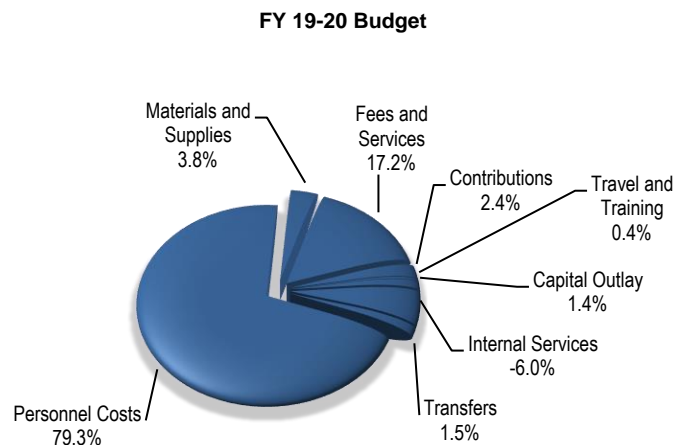


Through the fourth quarter of FY 2019-20, General Fund expenditures are 94.8% of budget, compared with a historical percentage of 100%. In terms of budget-to-actual variance, General Fund expenditures are 5.2% or \$12.6 million below budget through the fourth quarter. This was due primarily to Departments reducing spending in the fourth quarter to offset the anticipated decline in revenues due to the COVID-19 pandemic. Departmental quarterly expenditure tracking data can be found on pages 8 through 17 of this report.



## General Fund Expenditures By Category

Categories	FY 19-20 Adopted Budget	% of Adopted Budget
Personnel Costs	\$ 192,354,873	79.3%
Materials and Supplies	9,134,880	3.8%
Fees and Services	41,654,153	17.2%
Contributions	5,804,382	2.4%
Travel and Training	911,735	0.4%
Capital Outlay	3,466,180	1.4%
Internal Services	(14,573,706)	-6.0%
Transfers	3,739,238	1.5%
<b>Total</b>	<b>\$ 242,491,735</b>	<b>100.0%</b>



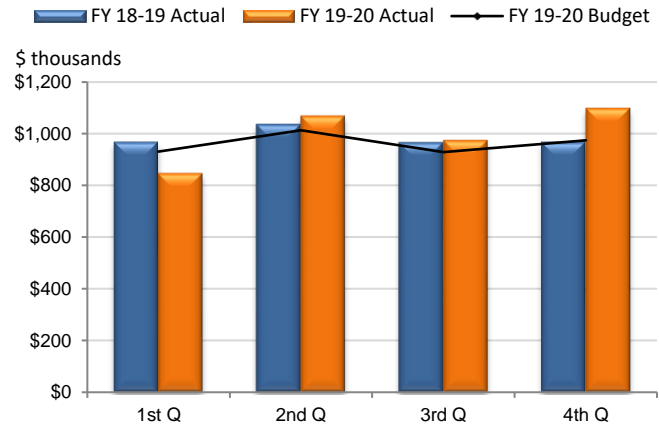


**City Attorney's Office**

		FY 19-20 Adopted Budget*	FY 19-20 Actual Expend*	% of Budget Spent	% of Budget Hist
1st Q	Jul-Sep 19	\$ 931,592	\$ 844,907	22.0%	24.2%
2nd Q	Oct-Dec 19	1,013,637	1,067,848	27.7%	26.3%
3rd Q	Jan-Mar 20	929,106	972,813	25.3%	24.1%
4th Q	Apr-Jun 20	974,482	1,096,863	28.5%	25.3%
<b>Total</b>		<b>\$ 3,848,817</b>	<b>\$ 3,982,431</b>	<b>103.5%</b>	<b>100.0%</b>

\*amounts are net of internal service charges, and exclude transfers  
 Variance from Budget \$ (133,614) -3.5%

**Watch**



The City Attorney's Office spent 103.5% of its FY 2019-20 budget through the fourth quarter. In terms of budget-to-actual variance, expenditures are 3.5% more than budgeted or \$133 thousand over budget for the fiscal year. This variance is due to higher than anticipated legal expenses during the fiscal year.

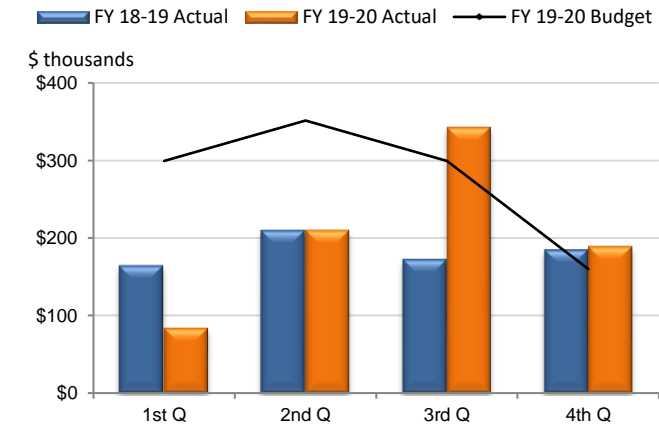


**City Clerk's Office**

		FY 19-20 Adopted Budget*	FY 19-20 Actual Expend*	% of Budget Spent	% of Budget Hist
1st Q	Jul-Sep 19	\$ 299,452	\$ 84,409	7.6%	21.9%
2nd Q	Oct-Dec 19	351,462	210,526	19.0%	25.7%
3rd Q	Jan-Mar 20	299,277	342,971	30.9%	21.9%
4th Q	Apr-Jun 20	160,039	189,330	17.1%	30.6%
<b>Total</b>		<b>\$ 1,110,230</b>	<b>\$ 827,236</b>	<b>74.5%</b>	<b>100.0%</b>

\*amounts are net of internal service charges, and exclude transfers  
 Variance from Budget \$ 282,994 25.5%

**Positive**



The City Clerk's Office has spent 74.5% of its FY 2019-20 budget through the fourth quarter. In terms of variance from the budget, expenditures are 25.5% below the expected amount or \$283 thousand under budget for the fiscal year.



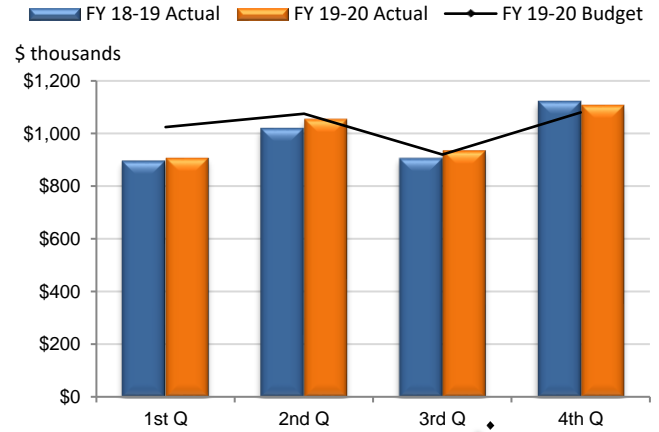
**City Court**

		FY 19-20 Adopted Budget*	FY 19-20 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 19	\$ 1,024,051	\$ 905,187	22.1%	24.9%
2nd Q	Oct-Dec 19	1,075,481	1,052,714	25.7%	26.1%
3rd Q	Jan-Mar 20	920,259	933,800	22.8%	22.3%
4th Q	Apr-Jun 20	1,080,118	1,105,142	27.0%	26.7%
<b>Total</b>		<b>\$ 4,099,910</b>	<b>\$ 3,996,843</b>	<b>97.5%</b>	<b>100.0%</b>

\*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 103,067 2.5%

**Positive**



The City Court has spent 97.5% of its FY 2019-20 budget through the fourth quarter. In terms of variance from the budget, expenditures are 2.5% below the budgeted amount or \$103 thousand under budget.



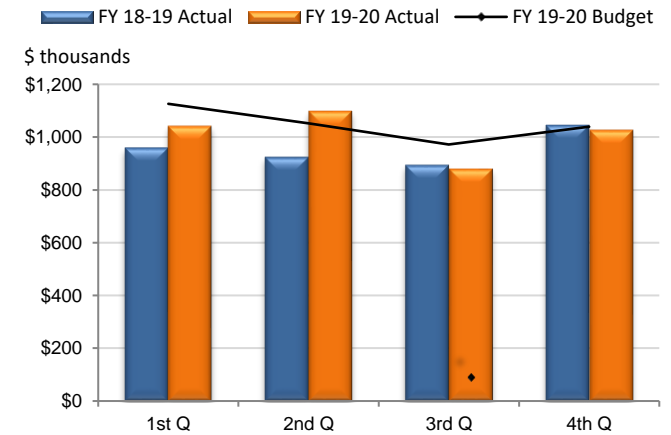
**City Manager's Office**

		FY 19-20 Adopted Budget*	FY 19-20 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 19	\$ 1,126,070	\$ 1,040,239	24.8%	26.2%
2nd Q	Oct-Dec 19	1,051,562	1,097,598	26.2%	24.5%
3rd Q	Jan-Mar 20	971,935	878,585	21.0%	22.7%
4th Q	Apr-Jun 20	1,039,352	1,025,691	24.5%	26.6%
<b>Total</b>		<b>\$ 4,188,919</b>	<b>\$ 4,042,112</b>	<b>96.5%</b>	<b>100.0%</b>

\*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 146,807 3.5%

**Positive**



The City Manager's Office has spent 96.5% of its FY 2019-20 budget through the fourth quarter. In terms of variance from the budget, expenditures are \$147 thousand or 3.5% below budget for the fiscal year.



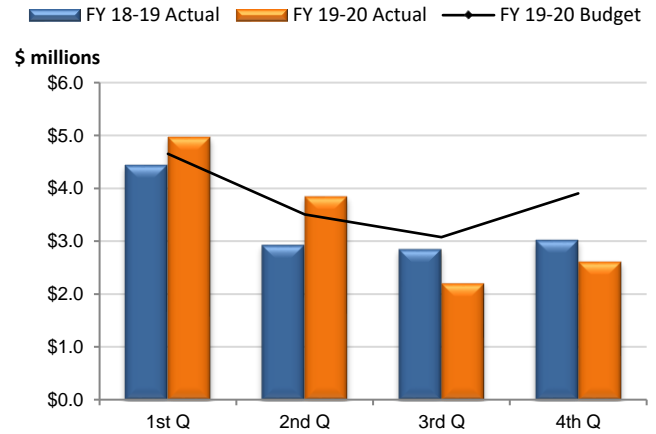
**Community Development**

		FY 19-20 Adopted Budget*	FY 19-20 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 19	\$ 4,652,815	\$ 4,972,398	32.9%	30.7%
2nd Q	Oct-Dec 19	3,505,810	3,846,300	25.4%	23.1%
3rd Q	Jan-Mar 20	3,075,535	2,206,860	14.6%	20.3%
4th Q	Apr-Jun 20	3,900,214	2,617,319	17.3%	25.9%
<b>Total</b>		<b>\$ 15,134,375</b>	<b>\$ 13,642,877</b>	<b>90.1%</b>	<b>100.0%</b>

\*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 1,491,498 9.9%

**Positive**



The Community Development Department has spent 90.1% of its FY 2019-20 budget through the fourth quarter. In terms of variance from the budget, expenditures are \$1.5 million or 9.9% under budget for the fiscal year.



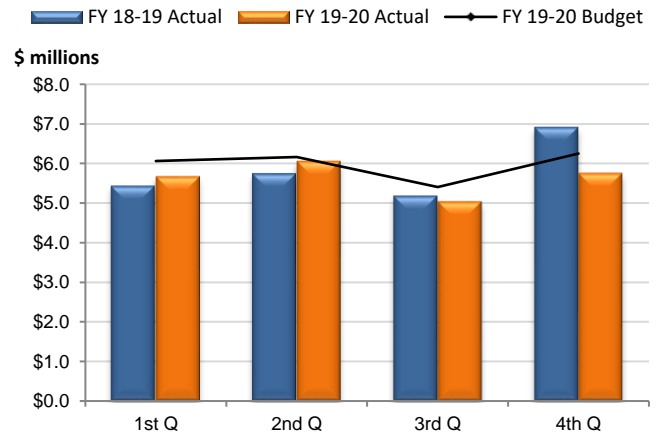
**Community Services**

		FY 19-20 Adopted Budget*	FY 19-20 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 19	\$ 6,058,224	\$ 5,667,429	23.7%	24.4%
2nd Q	Oct-Dec 19	6,162,419	6,050,143	25.3%	24.8%
3rd Q	Jan-Mar 20	5,405,103	5,037,142	21.1%	21.7%
4th Q	Apr-Jun 20	6,250,674	5,751,489	24.1%	29.1%
<b>Total</b>		<b>\$ 23,876,420</b>	<b>\$ 22,506,204</b>	<b>94.3%</b>	<b>100.0%</b>

\*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 1,370,216 5.7%

**Positive**



The Community Services Department spent 94.3% of its FY 2019-20 budget through the fourth quarter. In terms of variance from the budget, expenditures are \$1.4 million or 5.7% below budget for the fiscal year.



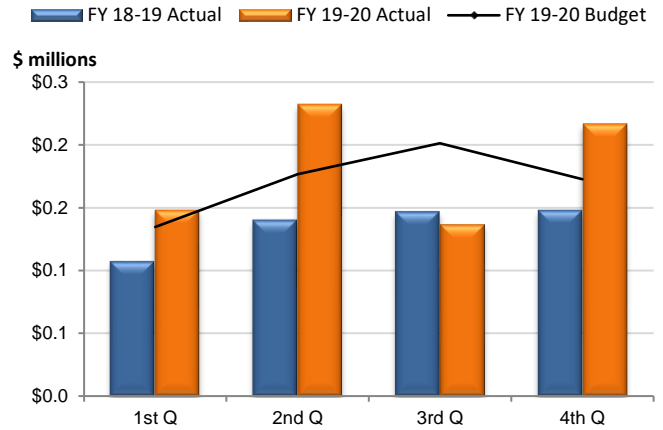
**Economic Development Office**

		FY 19-20 Adopted Budget*	FY 19-20 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 19	\$ 134,673	\$ 148,118	21.6%	19.4%
2nd Q	Oct-Dec 19	176,678	231,922	33.8%	25.4%
3rd Q	Jan-Mar 20	201,323	136,372	19.9%	29.0%
4th Q	Apr-Jun 20	172,558	216,502	31.6%	26.3%
<b>Total</b>		<b>\$ 685,232</b>	<b>\$ 732,913</b>	<b>107.0%</b>	<b>100.0%</b>

\*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (47,681) -7.0%

**Negative**



The Economic Development Office has spent 107.0% of its FY 2019-20 budget through the fourth quarter. In terms of variance from the budget, expenditures are \$48 thousand or 7.0% above budget for the fiscal year. This variance is due to higher than anticipated operating budget expenses incurred during the fiscal year.



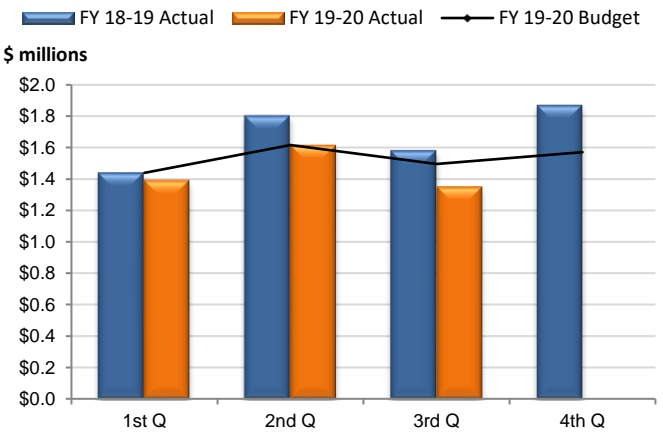
**Engineering & Transportation**

		FY 19-20 Adopted Budget*	FY 19-20 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 19	\$ 1,439,445	\$ 1,392,003	22.7%	23.1%
2nd Q	Oct-Dec 19	1,616,472	1,616,946	26.4%	26.0%
3rd Q	Jan-Mar 20	1,494,932	1,352,535	22.1%	24.0%
4th Q	Apr-Jun 20	1,571,621	1,707,879	27.9%	26.9%
<b>Total</b>		<b>\$ 6,122,471</b>	<b>\$ 6,069,363</b>	<b>99.1%</b>	<b>100.0%</b>

\*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 53,108 0.9%

**Positive**



The Engineering and Transportation Department spent 99.1% of its FY 2019-20 budget through the fourth quarter. In terms of variance from the budget, expenditures are \$53 thousand or 0.9% below budget for the fiscal year.



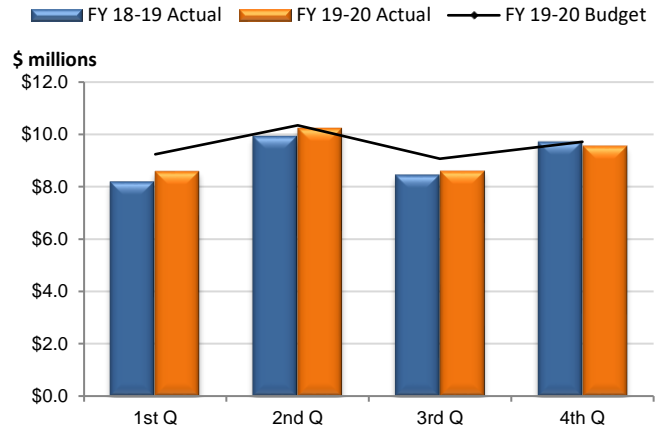
**Fire Medical Rescue**

		FY 19-20 Adopted Budget*	FY 19-20 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 19	\$ 9,246,291	\$ 8,568,749	22.3%	24.0%
2nd Q	Oct-Dec 19	10,347,943	10,219,812	26.6%	26.9%
3rd Q	Jan-Mar 20	9,071,359	8,590,232	22.4%	23.6%
4th Q	Apr-Jun 20	9,721,571	9,542,033	24.9%	25.5%
<b>Total</b>		<b>\$ 38,387,164</b>	<b>\$ 36,920,825</b>	<b>96.2%</b>	<b>100.0%</b>

\*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 1,466,339 3.8%

**Positive**



The Fire Medical Rescue Department has spent 96.2% of its FY 2019-20 budget through the fourth quarter. In terms of variance from the budget, expenditures are \$1.5 million or 3.8% below budget for the fiscal year.



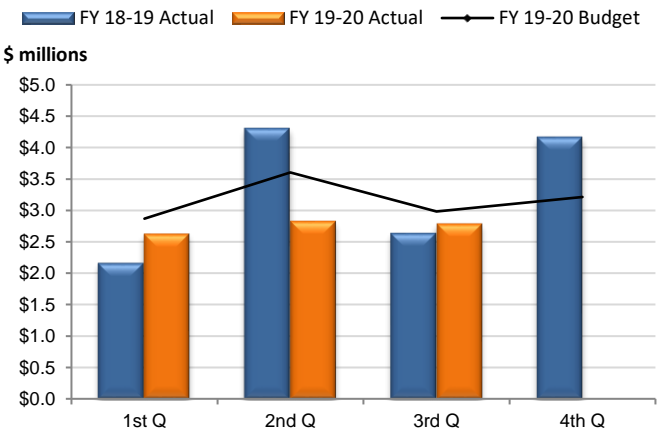
**Human Services**

		FY 19-20 Adopted Budget*	FY 19-20 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 19	\$ 2,869,101	\$ 2,627,944	20.7%	21.2%
2nd Q	Oct-Dec 19	3,604,652	2,830,894	22.3%	26.6%
3rd Q	Jan-Mar 20	2,980,784	2,791,084	22.0%	22.0%
4th Q	Apr-Jun 20	3,213,858	3,317,218	26.2%	30.3%
<b>Total</b>		<b>\$ 12,668,395</b>	<b>\$ 11,567,139</b>	<b>91.3%</b>	<b>100.0%</b>

\*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 1,101,256 8.7%

**Positive**



The Human Services Department spent 91.3% of its FY 2019-20 budget through the fourth quarter. In terms of variance from the budget, expenditures are 8.7% below budget for the fiscal year.



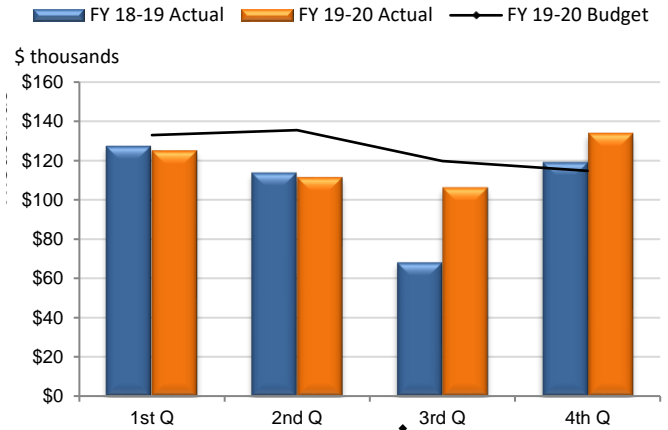
**Internal Audit Office**

		FY 19-20 Adopted Budget*	FY 19-20 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 19	\$ 133,039	\$ 124,736	24.8%	25.8%
2nd Q	Oct-Dec 19	135,525	111,203	22.1%	26.2%
3rd Q	Jan-Mar 20	119,778	106,049	21.1%	23.2%
4th Q	Apr-Jun 20	114,766	133,757	26.6%	24.8%
<b>Total</b>		<b>\$ 503,108</b>	<b>\$ 475,745</b>	<b>94.6%</b>	<b>100.0%</b>

\*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 27,363 5.4%

**Positive**



The Internal Audit Office has spent 94.6% of its FY 2019-20 budget through the fourth quarter. In terms of variance from the budget, expenditures are \$27 thousand or 5.4% below budget for the fiscal year.



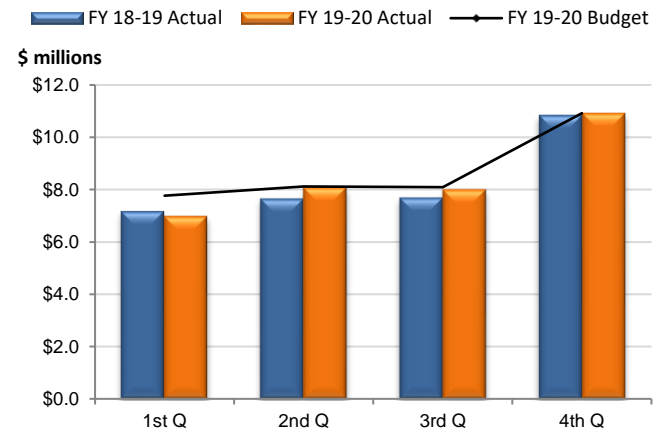
**Internal Services**

		FY 19-20 Adopted Budget*	FY 19-20 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 19	\$ 7,767,520	\$ 6,985,518	20.0%	21.8%
2nd Q	Oct-Dec 19	8,119,383	8,086,467	23.2%	22.8%
3rd Q	Jan-Mar 20	8,092,262	8,006,296	22.9%	22.8%
4th Q	Apr-Jun 20	10,919,693	10,910,882	31.3%	32.6%
<b>Total</b>		<b>\$ 34,898,858</b>	<b>\$ 33,989,162</b>	<b>97.4%</b>	<b>100.0%</b>

\*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 909,696 2.6%

**Positive**



The Internal Services Department has spent 97.4% of its FY 2019-20 budget through the end of the fourth quarter. In terms of variance from the budget, expenditures are \$910 thousand or 2.6% below budget for the fiscal year.



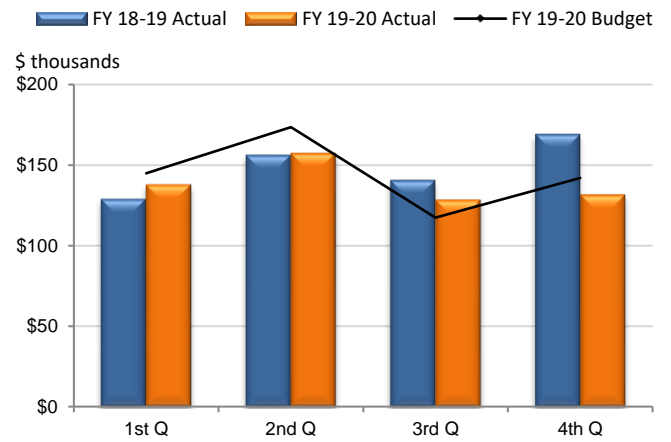
**Mayor & Council**

		FY 19-20 Adopted Budget*	FY 19-20 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 19	\$ 144,827	\$ 137,681	23.8%	24.6%
2nd Q	Oct-Dec 19	173,546	157,172	27.2%	29.5%
3rd Q	Jan-Mar 20	117,352	128,406	22.2%	20.0%
4th Q	Apr-Jun 20	142,044	131,526	22.8%	25.9%
<b>Total</b>		<b>\$ 577,769</b>	<b>\$ 554,785</b>	<b>96.0%</b>	<b>100.0%</b>

\*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 22,984 4.0%

**Positive**



The Mayor and Council has spent 96.0% of its FY 2019-20 budget through the fourth quarter. In terms of variance from the budget, expenditures are \$23 thousand or 4.0% below budget for the fiscal year.



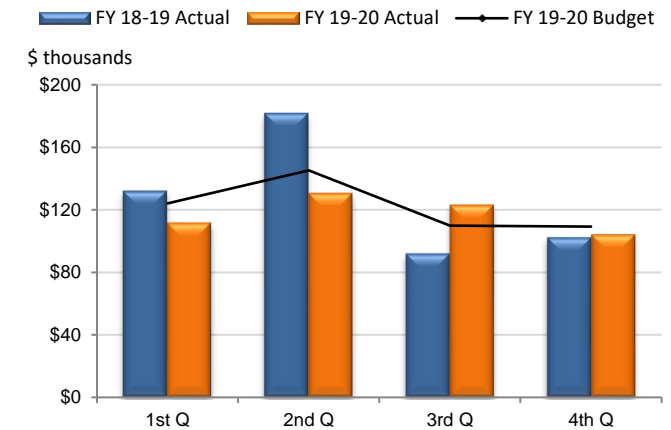
**Municipal Budget Office**

		FY 19-20 Adopted Budget*	FY 19-20 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 19	\$ 124,212	\$ 111,668	22.9%	25.4%
2nd Q	Oct-Dec 19	145,225	130,486	26.7%	29.7%
3rd Q	Jan-Mar 20	109,793	122,939	25.2%	22.5%
4th Q	Apr-Jun 20	109,255	104,033	21.3%	22.4%
<b>Total</b>		<b>\$ 488,485</b>	<b>\$ 469,126</b>	<b>96.0%</b>	<b>100.0%</b>

\*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 19,359 4.0%

**Positive**



The Municipal Budget Office has spent 96.0% of its FY 2019-20 budget through the fourth quarter. In terms of variance from the budget, expenditures are \$19 thousand or 4.0% below budget for the fiscal year.





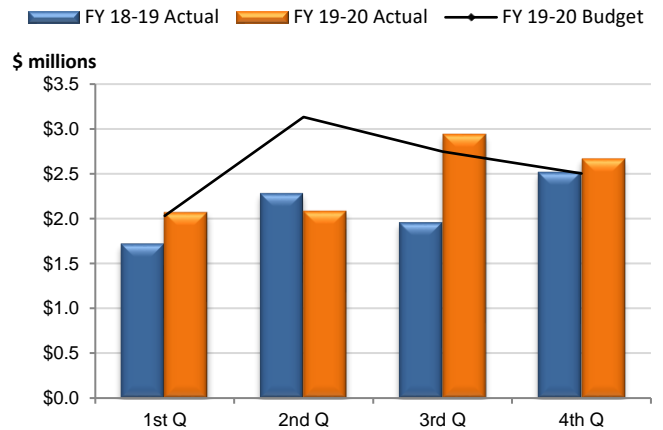
**Municipal Utilities**

		FY 19-20 Adopted Budget*	FY 19-20 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 19	\$ 2,032,076	\$ 2,070,265	19.9%	19.4%
2nd Q	Oct-Dec 19	3,133,328	2,085,853	20.0%	30.0%
3rd Q	Jan-Mar 20	2,749,236	2,942,656	28.2%	26.3%
4th Q	Apr-Jun 20	2,504,786	2,670,565	25.6%	24.3%
<b>Total</b>		<b>\$ 10,419,426</b>	<b>\$ 9,769,338</b>	<b>93.8%</b>	<b>100.0%</b>

\*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 650,088 6.2%

**Positive**



The Municipal Utilities Department has spent 93.8% of its FY 2019-20 budget through the fourth quarter. In terms of variance from the budget, expenditures are \$650 thousand or 6.2% below budget for the fiscal year.



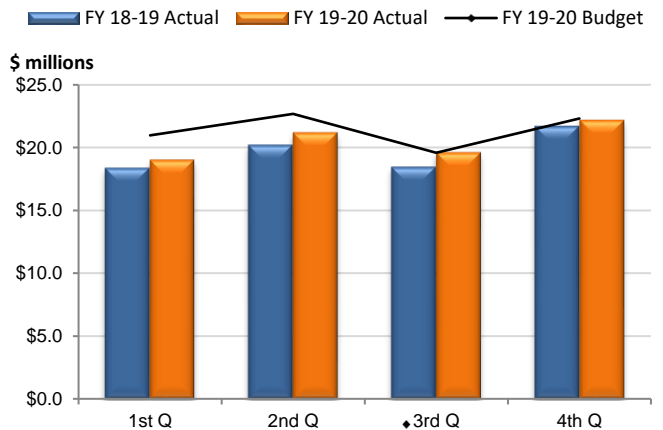
**Police**

		FY 19-20 Adopted Budget*	FY 19-20 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 19	\$ 20,970,882	\$ 19,019,736	22.2%	24.4%
2nd Q	Oct-Dec 19	22,689,169	21,181,727	24.8%	26.4%
3rd Q	Jan-Mar 20	19,591,909	19,617,070	22.9%	22.8%
4th Q	Apr-Jun 20	22,308,165	22,191,216	25.9%	26.4%
<b>Total</b>		<b>\$ 85,560,125</b>	<b>\$ 82,009,749</b>	<b>95.9%</b>	<b>100.0%</b>

\*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 3,550,376 4.1%

**Positive**



The Police Department has spent 4.1% of its FY 2019-20 General Fund budget through the fourth quarter. In terms of variance from the budget, expenditures are \$3.5 million or 4.1% below budget for the fiscal year.



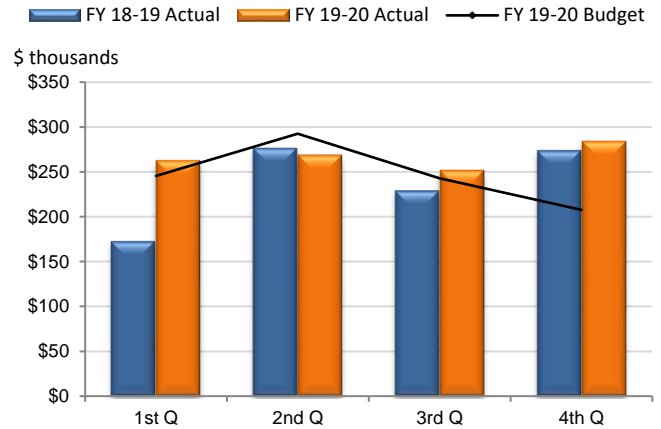
**Strategic Management & Diversity Office**

		FY 19-20 Adopted Budget*	FY 19-20 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 19	\$ 245,607	\$ 262,431	26.5%	23.9%
2nd Q	Oct-Dec 19	292,565	268,311	27.1%	28.5%
3rd Q	Jan-Mar 20	242,766	251,486	25.4%	23.6%
4th Q	Apr-Jun 20	207,681	283,821	28.7%	23.9%
<b>Total</b>		<b>\$ 988,620</b>	<b>\$ 1,066,049</b>	<b>107.8%</b>	<b>100.0%</b>

\*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (77,429) -7.8%

**Negative**



The Strategic Management and Diversity Office has spent 107.8% of its FY 2019-20 budget through the fourth quarter. In terms of variance from the budget, expenditures are \$77 thousand or 7.8% above budget for the fiscal year. This variance was due to higher than anticipated expenses related to the wastewater data analytics program.



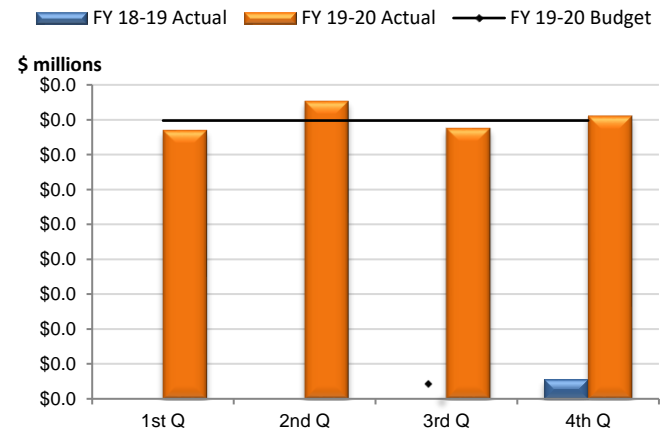
**Sustainability Office**

		FY 19-20 Adopted Budget*	FY 19-20 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 19	\$ 39,882	\$ 38,473	24.1%	25.0%
2nd Q	Oct-Dec 19	39,882	42,623	26.7%	25.0%
3rd Q	Jan-Mar 20	39,882	38,775	24.3%	25.0%
4th Q	Apr-Jun 20	39,882	40,535	25.4%	25.0%
<b>Total</b>		<b>\$ 159,529</b>	<b>\$ 160,406</b>	<b>100.5%</b>	<b>100.0%</b>

\*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (877) -0.5%

**Positive**



The Sustainability Office has spent 100.5% of its FY 2019-20 budget through the fourth quarter. In terms of variance from the budget, expenditures are \$887 or 0.5% above budget for the fiscal year. This slight variance is due to higher than anticipated operating expenses during the fiscal year.



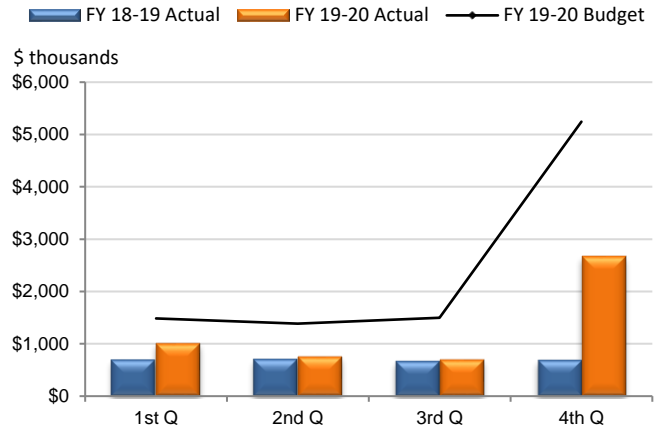
**Non-Departmental**

		FY 19-20 Adopted Budget*	FY 19-20 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 19	\$ 1,483,173	\$ 1,007,150	10.5%	24.8%
2nd Q	Oct-Dec 19	1,385,546	756,024	7.9%	23.1%
3rd Q	Jan-Mar 20	1,494,729	702,259	7.3%	25.0%
4th Q	Apr-Jun 20	5,244,901	2,660,037	27.7%	27.1%
<b>Total</b>		<b>\$ 9,608,350</b>	<b>\$ 5,125,469</b>	<b>53.3%</b>	<b>100.0%</b>

\*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 4,482,881 46.7%

**Positive**



The Non-Departmental category of the budget includes items not directly related to the operations of any one City operating department. One example includes the payment of the Tempe Tourism Office's portion of the Bed Tax. Through the fourth quarter of FY 2019-20, Non-Departmental expenditures are 53.3% of the budget. In terms of variance from the budget, expenditures are \$4.5 million or 46.7% below budget for the fiscal year.

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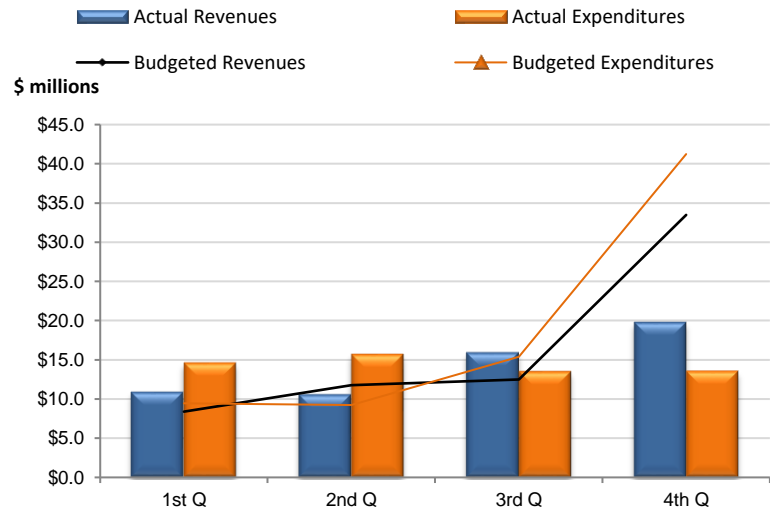


**Transit Fund**

	FY 19-20 Budget	FY 19-20 4Q Actual*	% Budget to Date
Revenues	\$ 66,135,355	\$ 56,835,552	85.9%
Transfers In	-	100,000	0.0%
<b>Total Revenues</b>	<b>\$ 66,135,355</b>	<b>\$ 56,935,552</b>	<b>86.1%</b>
Operating	\$ 60,472,378	\$ 42,561,436	70.4%
Capital	32,000	75,852	237.0%
Debt Service	4,123,594	4,258,571	103.3%
Transfers Out	10,673,922	10,173,922	95.3%
<b>Total Expenses</b>	<b>\$ 75,301,894</b>	<b>\$ 57,069,781</b>	<b>75.8%</b>
<b>Net Rev/Exp</b>	<b>\$ (9,166,539)</b>	<b>\$ (134,229)</b>	

\*amounts exclude contingencies and encumbrances

**Positive**



The Transit Fund accounts for the receipt of the Mass Transit Tax, a 0.5% tax on sales. Fund resources are dedicated to transit system planning, design, and operations, community outreach, and debt service. Through the end of the fourth quarter, there is an operating deficit in the Transit Fund of \$134,229. Transit Fund revenue is 86.1% of budget for the fiscal year due to the economic impacts of the COVID-19 pandemic. Expenditures are 75.8% of budget for the fiscal year due to operating cost reductions and decreased ridership due to the COVID-10 pandemic. The Transit Fund was anticipated to have an operating deficit for the fiscal year and utilize fund balance to cover the deficit amount.

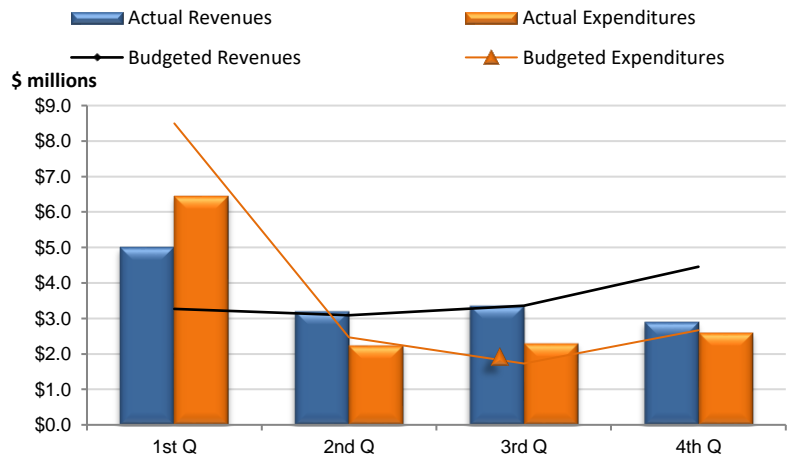


**Highway User Revenue Fund**

	FY 19-20 Budget	FY 19-20 4Q Actual*	% Budget to Date
Revenues	\$ 12,668,185	\$ 12,925,423	102.0%
Transfers In	1,500,000	1,500,000	0.0%
<b>Total Revenues</b>	<b>\$ 14,168,185</b>	<b>\$ 14,425,423</b>	<b>101.8%</b>
Operating	\$ 10,633,499	\$ 9,008,011	84.7%
Capital	582,067	468,111	80.4%
Debt Service	-	-	0.0%
Transfers Out	4,138,911	4,138,855	100.0%
<b>Total Expenses</b>	<b>\$ 15,354,477</b>	<b>\$ 13,614,977</b>	<b>88.7%</b>
<b>Net Rev/Exp</b>	<b>\$ (1,186,292)</b>	<b>\$ 810,446</b>	

\*amounts exclude encumbrances

**Positive**



The Highway User Revenue Fund (HURF) accounts for the receipt of HURF distributions from the state. These revenues are derived largely from fuel taxes and vehicle registration fees and are allocated based on Tempe's share of state population as well as other factors. HURF resources are dedicated to Street and Traffic Operations, Maintenance, and Construction activities in the City. Revenues are 101.8% of budget for the fiscal year and expenditures are 88.7% of budget for the fiscal year. This resulted in a slight operating surplus for the fiscal year of \$810 thousand.

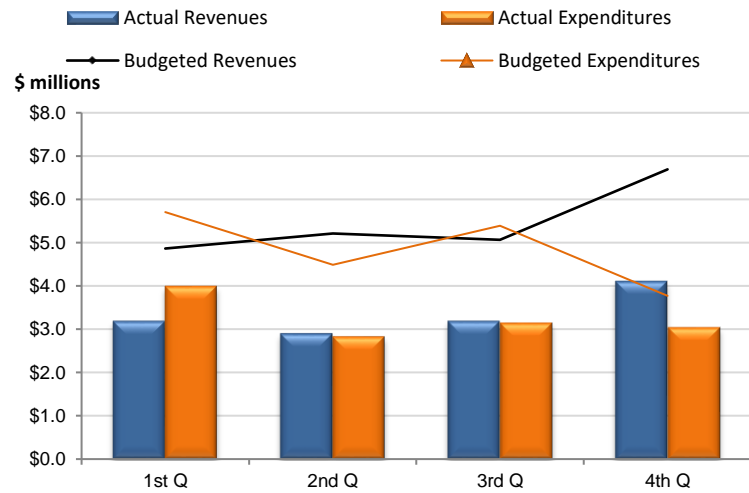


**CDBG/Section 8 Funds**

	FY 19-20 Budget	FY 19-20 4Q Actual*	% Budget to Date
Revenues	\$ 21,832,701	\$ 13,353,132	61.2%
Transfers In	-	-	0.0%
<b>Total Revenues</b>	<b>\$ 21,832,701</b>	<b>\$ 13,353,132</b>	<b>61.2%</b>
Operating	\$ 18,408,469	\$ 12,503,264	67.9%
Capital	442,000	1,134	0.3%
Debt Service	509,380	505,918	99.3%
Transfers Out	-	-	0.0%
<b>Total Expenses</b>	<b>\$ 19,359,849</b>	<b>\$ 13,010,315</b>	<b>67.2%</b>
<b>Net Rev/Exp</b>	<b>\$ 2,472,852</b>	<b>\$ 342,817</b>	

\*amounts exclude encumbrances

**Positive**



The Community Development Block Grant (CDBG) and Section 8 Funds are established to account for the receipt and expenditure of federal grants for redevelopment and rental subsidies for low income residents. Revenues are 61.2% of the budget for the fiscal year while expenditures are 67.2% of budget for the fiscal year. The net effect on the fund status for the fiscal year is an operating surplus of \$343 thousand.

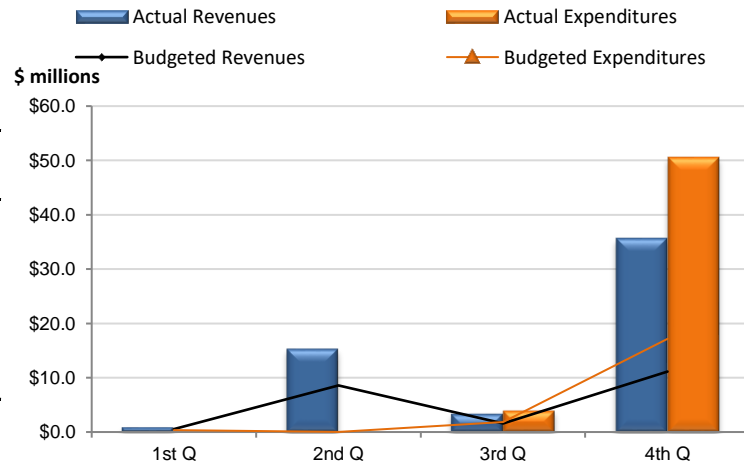


**Debt Service Fund**

	FY 19-20 Budget	FY 19-20 4Q Actual*	% Budget to Date
Revenues	\$ 30,177,956	\$ 48,425,057	160.5%
Transfers In	6,796,755	6,719,323	98.9%
<b>Total Revenues</b>	<b>\$ 36,974,711</b>	<b>\$ 55,144,381</b>	<b>149.1%</b>
Operating	\$ -	\$ -	0.0%
Capital	-	-	0.0%
Debt Service	28,432,370	45,556,999	160.2%
Transfers Out	8,962,907	8,892,030	99.2%
<b>Total Expenses</b>	<b>\$ 37,395,277</b>	<b>\$ 54,449,029</b>	<b>145.6%</b>
<b>Net Rev/Exp</b>	<b>\$ (420,566)</b>	<b>\$ 695,352</b>	

\*amounts exclude encumbrances

**Positive**



The Debt Service Fund accounts for the receipt of secondary property taxes to be used for payment of debt service on the City's tax supported debt. Actual revenues and expenditures for the fiscal year are in line with historical budget comparisons. The City receives significant revenue from the Maricopa County Treasurer's Office in October and May, coinciding with the property tax due dates. The annual secondary tax levy includes the amount necessary to make the annual payments of principal and interest on existing bonds, payments of principal and interest on new debt planned for the ensuing year, plus a reasonable delinquency factor.

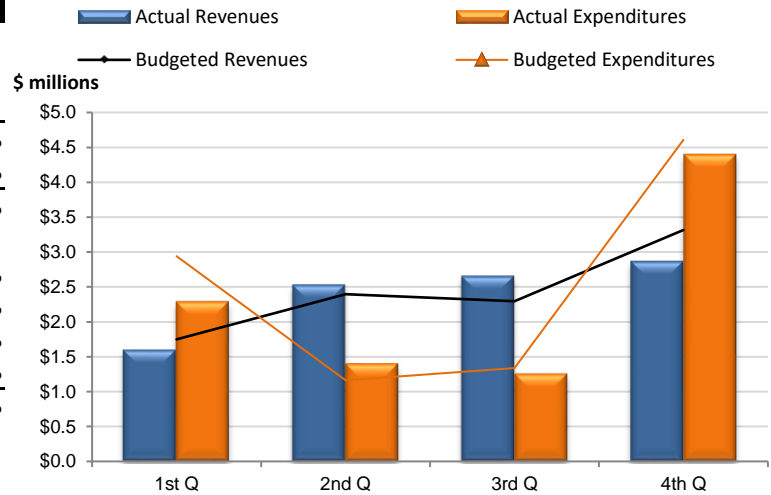


**Performing Arts Fund**

	FY 19-20 Budget	FY 19-20 4Q Actual*	% Budget to Date
Revenues	\$9,754,211	\$9,666,284	99.1%
Transfers In	-	-	0.0%
<b>Total Revenues</b>	<b>\$9,754,211</b>	<b>\$9,666,284</b>	<b>99.1%</b>
Operating	\$ 5,352,434	\$ 4,643,318	86.8%
Capital	33,200	41,350	124.5%
Debt Service	3,437,250	3,436,226	100.0%
Transfers Out	1,226,438	1,226,438	0.0%
<b>Total Expenses</b>	<b>\$ 10,049,322</b>	<b>\$ 9,347,332</b>	<b>93.0%</b>
<b>Net Rev/Exp</b>	<b>\$ (295,111)</b>	<b>\$ 318,952</b>	

\*amounts exclude encumbrances

**Positive**



The Performing Arts Fund accounts for the receipt of the 0.1% Performing Arts Sales Tax, which is used to fund operating and debt service expenses associated with the Tempe Center for the Arts (TCA). Total revenues for the fiscal year are 99.1% of budget and total expenditures are 93.0% of budget. The net result is an operating surplus of \$319 thousand for the fiscal year.

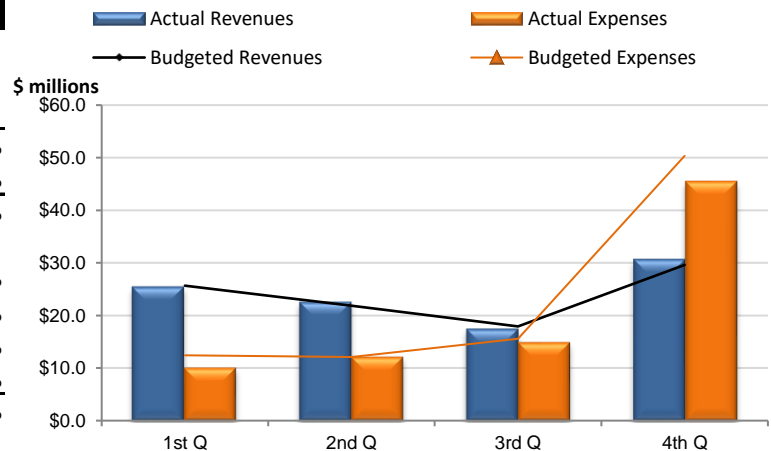


**Water/ Wastewater Fund**

	FY 19-20 Budget	FY 19-20 4Q Actual*	% Budget to Date
Revenues	\$ 88,867,256	\$ 90,293,342	101.6%
Transfers In	6,232,151	5,978,824	0.0%
<b>Total Revenues</b>	<b>\$ 95,099,407</b>	<b>\$ 96,272,166</b>	<b>101.2%</b>
Operating	\$ 46,772,245	\$ 41,520,041	88.8%
Capital	437,853	177,904	40.6%
Debt Service	36,605,091	34,431,114	94.1%
Transfers Out	6,664,691	6,657,499	0.0%
<b>Total Expenses</b>	<b>\$ 90,479,880</b>	<b>\$ 82,786,558</b>	<b>91.5%</b>
<b>Net Rev/Exp</b>	<b>\$ 4,619,527</b>	<b>\$ 13,485,607</b>	

\*Budget excludes a \$1 million contingency appropriation, encumbrances and inventory

**Positive**



The Water/Wastewater Fund is an enterprise fund used to account for all water and wastewater treatment operations in the City. Total revenues are 91.5% of budget for the fiscal year and total expenses are 91.5% of budget for the fiscal year. The net result is an operating surplus of \$13.5 million.

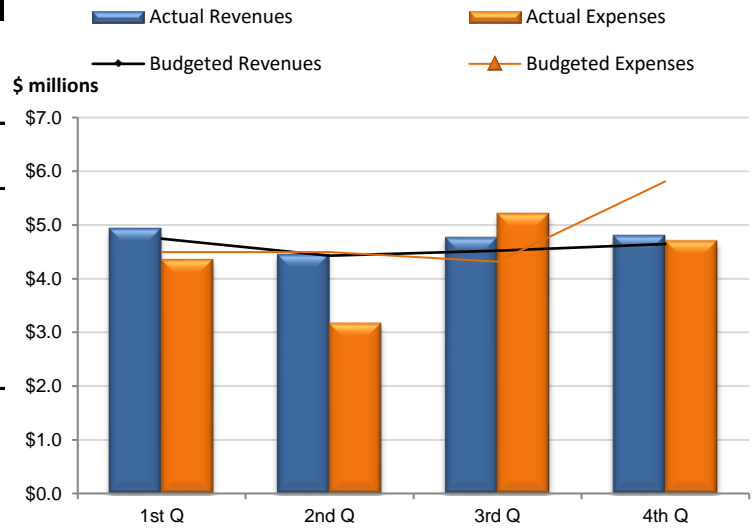


**Solid Waste Fund**

	FY 19-20 Budget	FY 19-20 4Q Actual*	% Budget to Date
Revenues	\$17,938,984	\$18,549,152	103.4%
Transfers In	400,000	400,000	100.0%
<b>Total Revenues</b>	<b>\$18,338,984</b>	<b>\$18,949,152</b>	<b>103.3%</b>
Operating	\$ 15,490,162	\$ 15,607,253	100.8%
Capital	3,045,715	(34)	0.0%
Debt Service	-	1,266,070	0.0%
Transfers Out	582,033	581,977	100.0%
<b>Total Expenses</b>	<b>\$ 19,117,910</b>	<b>\$ 17,455,266</b>	<b>91.3%</b>
<b>Net Rev/Exp</b>	<b>\$ (778,926)</b>	<b>\$ 1,493,886</b>	

\*Budget excludes a contingency appropriation and encumbrances

**Positive**



The Solid Waste Fund is an enterprise fund that accounts for the operating, maintenance, and capital costs of providing residential and commercial solid waste services. Total revenues through the fourth quarter of FY 2019-20 are 103.3% of budget compared to 100% historically. Total expenses through the fourth quarter are 91.3% of budget compared to 100% historically. Through the fourth quarter, the fund posted a \$1.5 million surplus.

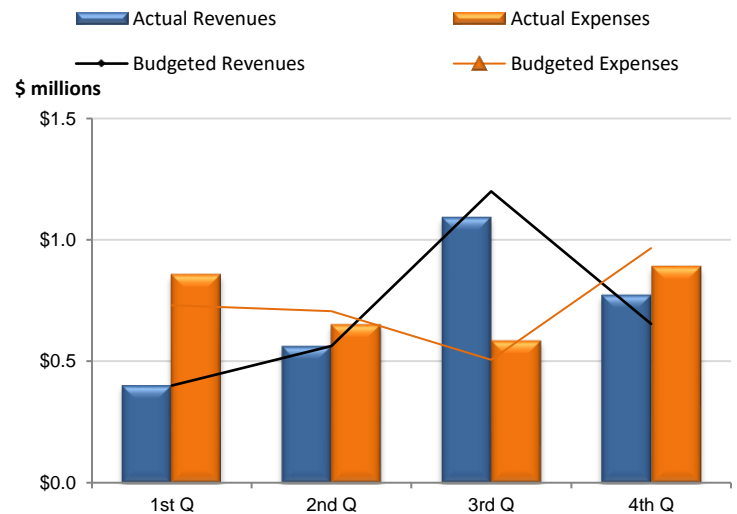


**Golf Fund**

	FY 19-20 Budget	FY 19-20 4Q Actual*	% Budget to Date
Revenues	\$2,743,712	\$2,755,001	100.4%
Transfers In	74,000	74,000	100.0%
<b>Total Revenues</b>	<b>\$2,817,712</b>	<b>\$2,829,001</b>	<b>100.4%</b>
Operating	\$ 2,327,350	\$ 2,335,973	100.4%
Capital	399,374	31,910	8.0%
Debt Service	-	620,714	0.0%
Transfers Out	182,450	-	0.0%
<b>Total Expenses</b>	<b>\$ 2,909,174</b>	<b>\$ 2,988,598</b>	<b>102.7%</b>
<b>Net Rev/Exp</b>	<b>\$ (91,462)</b>	<b>\$ (159,597)</b>	

\*amounts exclude encumbrances

**Negative**



The Golf Fund is an enterprise fund that accounts for the operations of the city's two municipal golf courses. Revenues generated are used to support the operations of the golf courses while capital projects on the courses and buildings are funded with bond funds, repaid with secondary property tax. Total revenues for the fiscal year are 100.4% of budget for the fiscal year and total expenses are 102.7% of budget for the fiscal year. The net result is a slight operating deficit of \$160 thousand for the fiscal year. The Community Services Department will continue to monitor revenue and expenses during the next fiscal year to address variances from budget.

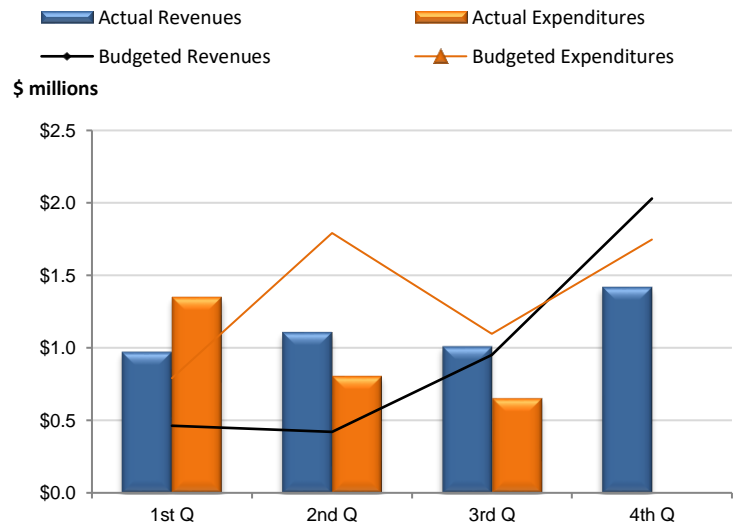


**Emergency Medical Transport**

	FY 19-20 Budget	FY 19-20 4Q Actual*	% Budget to Date
Revenues	\$ 3,863,939	\$ 4,510,078	116.7%
Transfers In	-	-	0.0%
<b>Total Revenues</b>	<b>\$ 3,863,939</b>	<b>\$ 4,510,078</b>	<b>116.7%</b>
Operating	\$ 3,836,923	\$ 4,095,653	106.7%
Capital	367,000	558	0.2%
Debt Service	13,155	172,378	0.0%
Transfers Out	1,211,925	700,000	57.8%
<b>Total Expenses</b>	<b>\$ 5,429,003</b>	<b>\$ 4,968,588</b>	<b>91.5%</b>
<b>Net Rev/Exp</b>	<b>\$ (1,565,064)</b>	<b>\$ (458,510)</b>	

\*amounts exclude contingencies and encumbrances

**Positive**



The Emergency Medical Transport Fund is in its third year as an enterprise fund that provides for operation, maintenance, and debt service costs associated with providing an ambulance service for medical emergencies within the community. Total revenues through the fourth quarter of FY 2019-20 are 116.7% of budget compared to the historical average of 100%. Total expenses through the fourth quarter are 91.5% of budget compared to the historical average of 100%. Through the fourth quarter, the fund has an operating deficit of \$459 thousand. The variance is due primarily to the growth of the operations from the addition of ambulance companies that has generated additional revenue and expenses compared to historical trends. The Fire and Medical Rescue Department will be monitoring revenue and expenses during the remainder of the fiscal year and will address variances from budget.

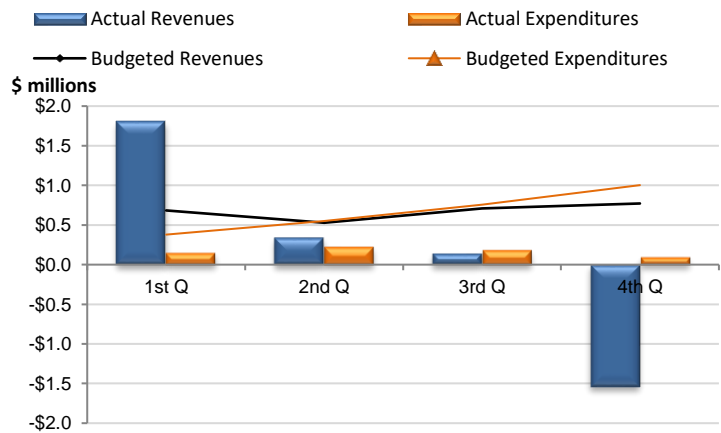


**Restricted Revenue and Donations**

	FY 19-20 Budget	FY 19-20 4Q Actual*	% Budget to Date
<b>Total Revenues</b>	<b>\$ 2,691,492</b>	<b>\$ 757,853</b>	<b>28.2%</b>
<b>Total Expenses</b>	<b>\$ 2,691,492</b>	<b>\$ 646,548</b>	<b>24.0%</b>
<b>Net Rev/Exp</b>	<b>\$ -</b>	<b>\$ 111,305</b>	

\*amounts exclude encumbrances and contingency appropriations

**Positive**



The Restricted Revenue and Donations Fund accounts for the receipt and expenditure of restricted revenue and donations related to general governmental activities. Revenues through the fourth quarter total 28.2%, while expenditures total 24.0% of budget.

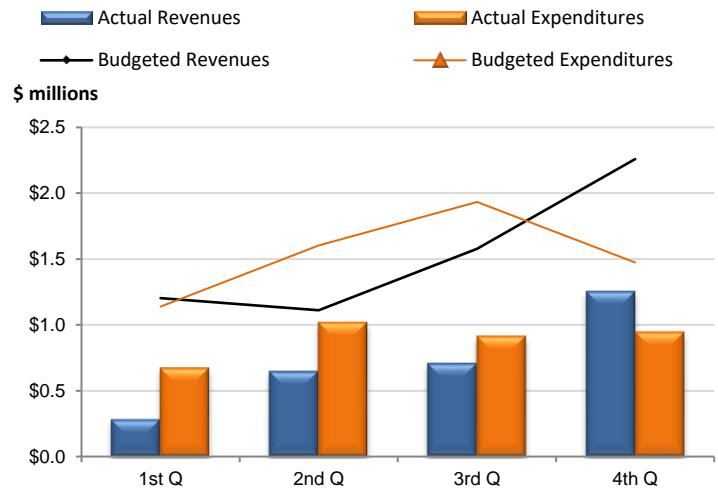


**Police Dept-RICO & Grants**

	FY 19-20 Budget	FY 19-20 4Q Actual*	% Budget to Date
<b>Total Revenues</b>	\$ 6,149,303	\$ 2,883,151	46.9%
<b>Total Expenses</b>	\$ 6,149,303	\$ 3,542,957	57.6%
<b>Net Rev/Exp</b>	\$ -	\$ (659,806)	

\*amounts exclude encumbrances and contingency appropriations

**Negative**



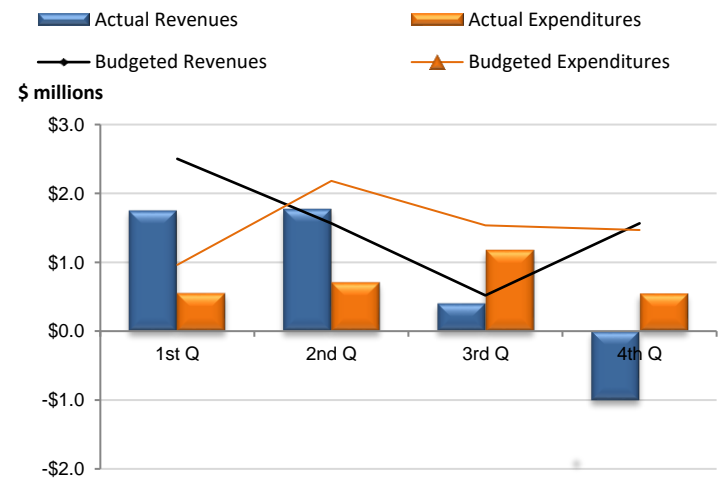
The Police Dept-RICO & Grants Fund accounts for the receipt and expenditure of grants, donations, asset forfeitures, and tow hearing fines associated with Police Department activities. Revenues through the fourth quarter total 46.9% of the FY 2019-20 budget and expenditures through the fourth quarter total 57.6% of the FY 2019-20 budget. The net result on the fund's status for the fiscal year is an operating deficit of \$760 thousand. This is due largely to the timing of grant receipt revenue with expenses incurred prior to reimbursement from the grantor.

**Governmental Grants**

	FY 19-20 Budget	FY 19-20 4Q Actual*	% Budget to Date
<b>Total Revenues</b>	\$ 8,146,356	\$ 2,923,902	35.9%
<b>Total Expenses</b>	\$ 8,146,356	\$ 2,960,401	36.3%
<b>Net Rev/Exp</b>	\$ -	\$ (36,499)	

\*amounts exclude encumbrances and contingency appropriations

**Negative**



The Governmental Grants Fund accounts for the receipt and expenditure of grants related to general governmental activities. Revenues through the fourth quarter of FY 2019-20 total 35.9% and expenditures through the fourth quarter total 36.3% of the FY 2019-20 budget. The net result on the fund's status for the fiscal year is an operating deficit of \$36 thousand. This is due primarily to the timing of grant receipt revenue with expenses typically incurred prior to reimbursement from the grantor.

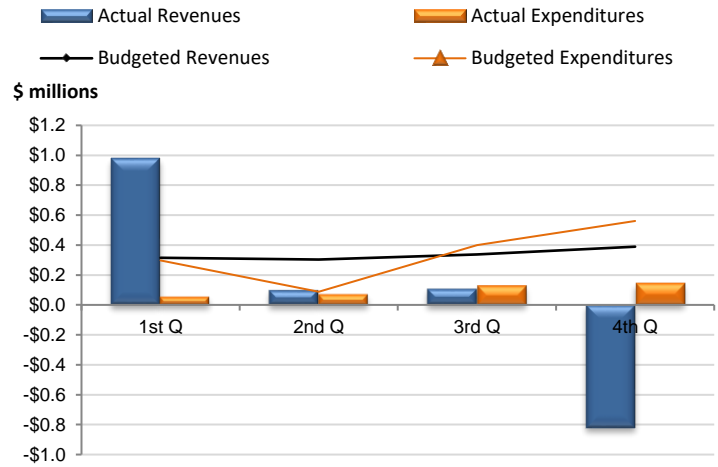


**Court Enhancement Fund**

	FY 19-20 Budget	FY 19-20 4Q Actual*	% Budget to Date
<b>Total Revenues</b>	\$ 1,344,559	\$ 362,980	27.0%
<b>Total Expenses</b>	\$ 1,344,559	\$ 390,531	29.0%
<b>Net Rev/Exp</b>	\$ -	\$ (27,551)	

\*amounts exclude encumbrances and contingency appropriations

**Negative**



The Court Enhancement Fund is established to account for fine, fee and forfeiture revenues dedicated for City Court purposes pursuant to state statute and city code. Revenues through the fourth quarter total 27.0% of the FY 2019-20 budget and expenditures total 29.0% of the FY 2019-20 budget. The net result is an operating deficit of \$28 thousand.