

## URBAN OUTFITTERS INC.

5000 SOUTH BROAD STREET PHILADELPHIA, PA 19112-1495 PHONE: 215-454-5500 FAX: 215-454-4660 WEBSITE: URBANOUTFITTERSINC.COM

September 27, 2018

VIA OVERNIGHT DELIVERY

City of Tempe  
31 E. 5<sup>th</sup> Street  
Mail Stop 01-7  
Tempe AZ 85281

VIA OVERNIGHT DELIVERY

City of Tempe  
21 East Sixth Street  
Tempe, AZ 85281

Re: Lease dated March 21, 1994, by and between City of Tempe ("Landlord") and Urban Outfitters, Inc. ("Tenant") for premises at 545 South Mill Avenue, Tempe, AZ (as amended, the "Lease")

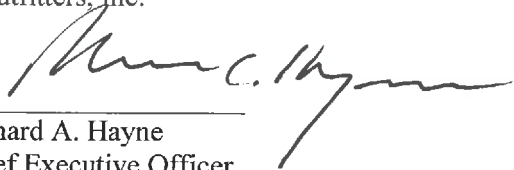
Ladies and Gentlemen:

Pursuant to Section 2 of the Second Amendment to Lease dated March 26, 2009, Tenant hereby exercises its option to extend the term of the Lease for five (5) years from April 1, 2019 through March 31, 2024, subject to the provisions of the Lease.

Very truly yours,

Urban Outfitters, Inc.

By:

  
Richard A. Hayne  
Chief Executive Officer

