

31 E. Fifth St. Tempe, AZ 85281

## **Risk Management Trust Board**

The purpose of the Risk Management Trust Fund is to provide for the payment of benefits, losses, and claims as set forth in Arizona Revised Statutes § 11-981(A), which include legal defense costs, administrative costs, claims adjusting costs, losses (including those related to workers' compensation, personal injury or property damage), reserves for anticipated losses and lawsuits, insurance costs (including premiums), external audit, and other expenses related to the operation of the City's self-insurance program.

The Risk Management Trust Board is composed of one member of City Council, the Chief Financial Officer or designee, and three joint members. At the time of initial appointment, the City Council designates the length of terms to provide for staggered terms. The City Council and Chief Financial Officer positions on the Board are not subject to term limits. The Risk Management Trust Board meets at least once a year and makes recommendations thereafter to the City Council, through the City Manager, regarding the investment and administration of the Trust Fund. The Board submits an annual report to the City Council through the City Manager relating to the status of the Trust Fund and making other recommendations that the Board deems necessary and appropriate. (City Code, Chapter 2, Article VII, Division 1; Ordinance No. 02021.06 became effective on March 11, 2021)

Name	Term Expires	
Arredondo-Savage, Robin	12/31/2024	Joint Member
Camacho, Lisette	12/31/2024	Deputy City Manager – Chief Financial Officer
Bilodeau, Heather	12/31/2025	Joint Member
Hart, Jerry	12/31/2025	Joint Member
Woods, Corey	12/31/2026	Member of City Council

Staff Liaison:

Chris Hansen, Risk Manager (480) 350-2904