

Meeting Date: 1/15/14

Agenda Item Number: 6

**SUBJECT:** Private Project Update

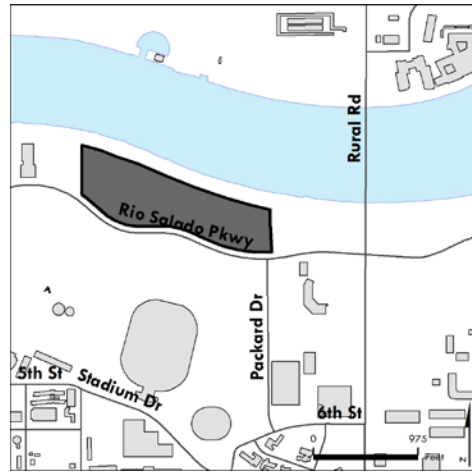
**COMMENTS:** During the past year a number of projects have been processed through the City. Here is a brief description and their status:

**RFQ 14-074** Lease/Purchase and Development of City-owned Land-South Bank of Tempe Town Lake.

Proposals are due on 1/15/2014 for the City owned lots at Pier 202. The City owns approximately 11 acres of land situated on the south bank of Tempe Town Lake, north of Rio Salado Parkway between Rural Road and McClintock Drive. The land consists of six parcels within a larger subdivision with completed roads, lighting, drainage and sewer and water infrastructure.

## Marina Heights

- 300 and 600 East Rio Salado Parkway (between the Lofts project and Packard Drive)
- 1.5 million square feet of office in 4 separate buildings (Tenant - State Farm)
- 42,000 square feet of retail



### Status

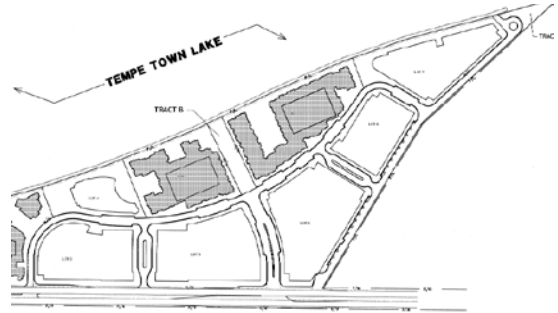
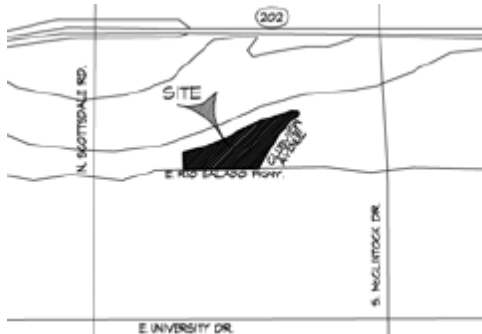
Grading is almost complete and building permits have been issued for the underground garage and two of the office towers.

The first building is expected to be completed in July of 2015 and the entire project completed by Summer 2017.



# LPC Southbank Tempe

- 1190 East Vista Del Lago Drive (Lots 5 & 6 of the Pier 202 subdivision - on the south bank of the lake between McClintock and Rural)
- 357 apartment units in 4 story buildings



## Status

The Development Review Commission denied the project on October 8, 2013 (The applicant is appealing the decision to the City Council).



Concept Elevation

## LPC South Bank Tempe

July 16, 2013

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