

**Rio Salado Community Facilities District (CFD)
FY 2024/25 Operations and Maintenance Budget
Summary**

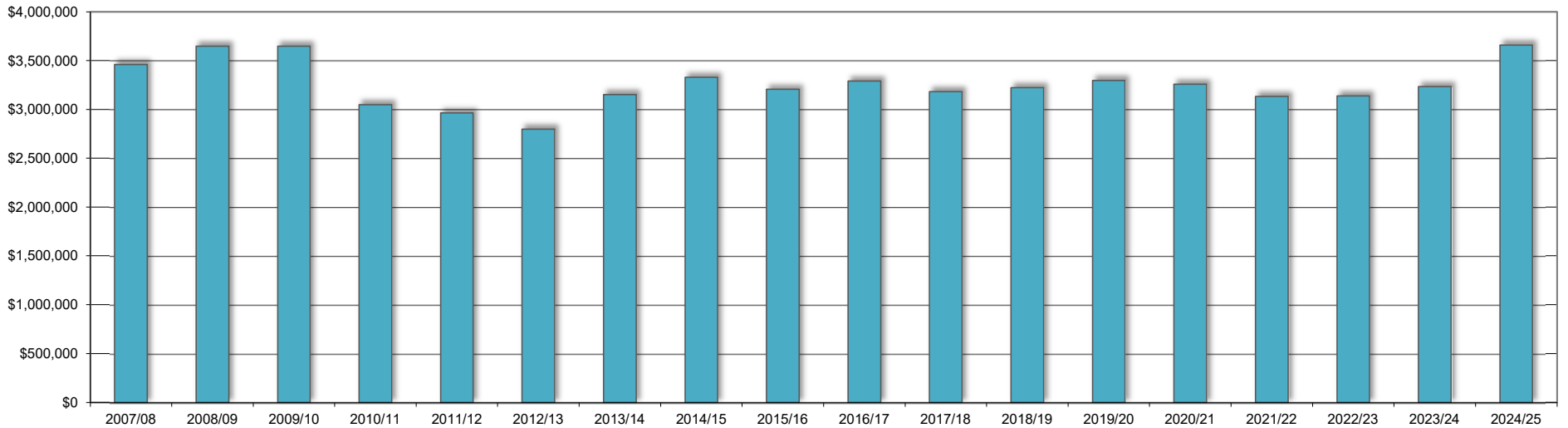
Operating Budget			
	<u>2024/25</u>	<u>2023/24</u>	<u>Change</u>
Administration/Project Management	\$535,164	\$486,360	9.1%
Lake Operations	\$360,000	\$360,000	0.0%
Water Quality Management	\$283,500	\$281,000	0.9%
Security	\$874,250	\$523,550	40.1%
Lake Surface, Shoreline Cleanup, and Landscaping	\$668,500	\$732,600	-9.6%
Electricity	\$175,000	\$175,000	0.0%
Replacement Water	\$253,000	\$253,000	0.0%
Equipment	\$84,200	\$84,700	-0.6%
Audit	\$651	\$690	-6.0%
Liability Insurance Premium	\$78,685	\$69,500	11.7%
Total Operating Budget	<u>\$3,312,950</u>	<u>\$2,966,400</u>	10.5%
Other Assessable Costs			
	<u>2024/25</u>		
Capital Replacement	\$790,000	\$762,350	3.5%
Summary			
	<u>2024/25</u>		
Operations and Maintenance Budget	<u>\$4,102,950</u>	\$3,728,750	9.1%
Less CFD Fund Balance adjustment	\$300,000	\$300,000	0.0%
Less Projected Revenues (permits, use fees)	\$146,300	\$196,750	-34.5%
Total Operations and Maintenance Budget	<u>\$3,656,650</u>	<u>\$3,232,000</u>	11.6%

Rio Salado Community Facilities District (CFD)

Operating Budget History

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Administration/Project Management	\$450,000	\$480,000	\$481,000	\$402,774	\$396,444	\$370,800	\$400,200	\$400,800	\$423,600	\$438,948	\$450,360	\$455,915	\$465,480	\$461,700	\$449,520	\$459,492	\$486,360	\$535,164
Lake Operations	\$305,000	\$355,000	\$357,500	\$392,500	\$392,500	\$388,000	\$322,500	\$395,300	\$395,000	\$351,500	\$483,000	\$465,000	\$433,500	\$410,000	\$410,000	\$360,000	\$360,000	\$360,000
Water Quality Management	\$450,000	\$450,000	\$342,000	\$391,000	\$366,000	\$336,000	\$362,895	\$270,000	\$270,000	\$270,000	\$270,200	\$341,200	\$316,200	\$316,200	\$286,000	\$281,000	\$281,000	\$283,500
Security	\$621,000	\$679,100	\$705,300	\$542,306	\$501,178	\$344,840	\$340,300	\$347,000	\$365,500	\$384,400	\$407,300	\$420,550	\$429,750	\$435,300	\$453,000	\$478,500	\$523,550	\$874,250
Lake Surface, Shoreline Cleanup	\$461,000	\$490,000	\$502,000	\$392,535	\$410,500	\$441,500	\$500,300	\$511,500	\$512,300	\$520,350	\$499,300	\$503,850	\$618,530	\$616,500	\$530,000	\$630,000	\$732,600	\$668,500
Electricity	\$275,000	\$274,312	\$300,059	\$210,000	\$219,170	\$200,000	\$275,000	\$280,000	\$279,000	\$314,902	\$310,000	\$300,000	\$260,000	\$260,000	\$240,000	\$175,000	\$175,000	\$175,000
Replacement Water	\$228,000	\$230,000	\$240,000	\$116,006	\$110,000	\$110,000	\$304,100	\$334,200	\$350,250	\$378,800	\$368,800	\$295,600	\$304,500	\$284,500	\$283,500	\$283,300	\$253,000	\$253,000
Equipment	\$74,900	\$90,500	\$94,400	\$36,700	\$40,660	\$51,000	\$55,000	\$55,000	\$55,600	\$58,200	\$59,604	\$60,600	\$72,950	\$72,600	\$72,600	\$79,000	\$84,700	\$84,200
Audit	\$5,000	\$5,000	\$4,000	\$2,500	\$1,313	\$1,200	\$1,000	\$1,000	\$850	\$840	\$841	\$835	\$780	\$750	\$750	\$683	\$690	\$651
Liability Insurance Premium	\$27,115	\$29,000	\$82,150	\$70,650	\$70,650	\$74,300	\$74,275	\$73,985	\$65,000	\$75,500	\$75,345	\$76,800	\$74,000	\$22,000	\$50,700	\$58,000	\$69,500	\$78,685
Contingencies (General, Chemical)	\$75,000	\$75,000	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating Budget	\$2,972,015	\$3,157,912	\$3,158,409	\$2,556,971	\$2,508,415	\$2,317,640	\$2,635,570	\$2,668,785	\$2,717,100	\$2,793,440	\$2,924,750	\$2,920,350	\$2,975,690	\$2,879,550	\$2,776,070	\$2,804,975	\$2,966,400	\$3,312,950
Infrastructure Replacement	\$531,000	\$531,000	\$531,000	\$531,000	\$531,000	\$531,000	\$579,630	\$730,485	\$563,000	\$573,000	\$528,500	\$575,000	\$593,000	\$660,350	\$670,255	\$717,800	\$762,350	\$790,000
CFD Operations & Maintenance	\$3,503,015	\$3,688,912	\$3,689,409	\$3,087,971	\$3,039,415	\$2,848,640	\$3,215,200	\$3,399,270	\$3,280,100	\$3,366,440	\$3,453,250	\$3,495,350	\$3,568,690	\$3,539,900	\$3,446,325	\$3,522,775	\$3,728,750	\$4,102,950
Less: CFD Fund Balance Adjustment											\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$300,000	\$300,000
Less: Revenues (boat permits, use fees)	\$43,015	\$42,912	\$43,409	\$41,021	\$76,740	\$52,545	\$65,200	\$70,070	\$75,100	\$76,440	\$72,250	\$74,050	\$73,890	\$81,900	\$113,825	\$184,275	\$196,750	\$146,300
Total CFD O&M Expenses	\$3,460,000	\$3,646,000	\$3,646,000	\$3,046,950	\$2,962,675	\$2,796,095	\$3,150,000	\$3,329,200	\$3,205,000	\$3,290,000	\$3,181,000	\$3,221,300	\$3,294,800	\$3,258,000	\$3,132,500	\$3,138,500	\$3,232,000	\$3,656,650

Operations & Maintenance Budgets



Rio Salado Community Facilities District (CFD)

Operating Expense History

Expense Type	2021/22	2022/23	2023/24	2024/25 Budget	2024/25 YTD*	% of budget
Administration/Project Management	\$449,520	\$459,492	\$486,360	\$535,164	\$44,597.00	8.3%
Lake Operations	\$265,829	\$223,946	\$326,168	\$360,000	\$0.00	0.0%
Water Quality Management	\$220,676	\$185,198	\$212,337	\$283,500	\$73.86	0.0%
Security	\$443,134	\$477,886	\$713,432	\$874,250	\$447,796.60	51.2%
Lake Surface, Shoreline Cleanup	\$473,725	\$601,319	\$610,792	\$668,500	\$0.00	0.0%
Electricity	\$120,227	\$126,221	\$130,326	\$175,000	\$9,978.30	5.7%
Replacement Water	\$153,501	\$377,668	\$67,781	\$253,000	\$0.00	0.0%
Equipment	\$26,908	\$51,256	\$0	\$84,200	\$0.00	0.0%
Audit	\$586	\$366	\$567	\$651	\$0.00	0.0%
Liability Insurance Premium	\$50,825	\$60,644	\$68,419	\$78,685	\$75,258.95	95.6%
Total Operating Budget	\$2,204,930	\$2,563,996	\$2,616,182	\$3,312,950	\$577,704.71	17.4%
Infrastructure Replacement	\$670,255	\$717,800	\$762,350	\$790,000	\$65,833.33	8.3%
CFD Operations & Maintenance	\$2,875,185	\$3,281,796	\$3,378,532	\$4,102,950	\$643,538.04	15.7%
Less: Revenues (boat permits, use fees)	\$212,520	\$140,497	\$109,044	\$146,300	\$4,089.00	2.8%
Less: CFD Fund Balance adjustment				\$300,000		
Total CFD O&M Expenses	\$2,662,665	\$3,141,299	\$3,269,488	\$3,656,650	\$639,449.04	17.5%

* as of 6/30/2024

O&M Assessments - Private	FY 2023/24	\$857,612.78	O&M
O&M Assessments - Tempe		\$1,565,870.00	\$2,423,482.78
Capital Assessments - Private		\$1,196,618.18	Capital
Capital Assessments - Tempe		\$1,377,605.56	\$2,574,223.74
Fund Balance		\$2,460,694.66	

Operations & Maintenance Expenses

