

# PUBLIC MEETING AGENDA



## Risk Management Trust Board

*In Person Meeting*

Wednesday, May 22, 2024

5:00 p.m.

Members of the Board will attend in person.

**Meeting Location:**

Tempe Public Library  
Second Floor Small Conference Room  
3500 S Rural Rd  
Tempe, AZ 85283

**Other way to connect: Microsoft Teams**

Join on your computer, mobile app or room device.

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Meeting ID: 228 495 823 050

Passcode: U8vQqp

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[+1 480-498-8745,,235875989#](tel:+14804988745235875989) United States, Phoenix

Phone conference ID: 235 875 989#

Written comments regarding agenda items may be submitted via email to [alex\\_chin@tempe.gov](mailto:alex_chin@tempe.gov) no later than 5:00 p.m. on Tuesday, May 21, 2024.

**1. Call to Order**

**2. Approval of the March 13<sup>th</sup>, 2024, Board Meeting Minutes**

**3. Alliant 2024/25 Insurance Renewal Marketing Status Update**

**4. Board Member & Staff Announcements**

Board members and staff may make announcements regarding current events that are not listed on the agenda. No discussion or legal action will be taken regarding these announcements.

**5. Public Appearances**

The Risk Management Trust Board welcomes public comment. According to the Arizona Open Meeting Law, the Board may only discuss matters listed on its meeting agendas. Matters brought-up by the public under public appearances that are not listed on the meeting agenda cannot be discussed by the Board. A three-minute time limit per person will be in effect.

**The City of Tempe endeavors to make all public meetings accessible to persons with disabilities. Special assistance is available at public meetings for sight and/or hearing-impaired persons. To request an accommodation, please contact the City Clerk's Office within 72 hours' advance notice to ensure availability at 480-350-4311 (voice) or 7-1-1 (relay users) or at [clerk@tempe.gov](mailto:clerk@tempe.gov) .**



# Minutes

## Risk Management Trust Board

### March 13, 2024

Minutes of the Risk Management Trust Board meeting held in person at the Tempe Public Library and virtually via Cisco Webex on March 13, 2024, at 4:00 p.m.

**Board Members Present:**

Heather Bilodeau  
Jerry Hart  
Corey D. Woods  
Tom Duensing, Deputy City Manager – Chief Financial Officer

**Board Members Absent:**

Robin Arredondo-Savage

**City Staff Present:**

Chris Hansen, Risk Manager  
  
Lisette Camacho, Financial Services Director  
  
Nichole Martinez, Workers' Compensation Program Specialist  
Alex Chin, Executive Assistant

**Guests Present:**

Pamela Dominguez,  
Alliant Insurance Services, Inc.  
Shawn Kraatz,  
Alliant Insurance Services, Inc.

**Agenda Item 1 – Call to Order:**

Chair Tom Duensing called the meeting to order at 5:02 p.m.

**Agenda Item 2 – Approval of June 27th, 2023, Board Meeting Minutes:**

Motion by Jerry Hart to approve, second by Heather Bilodeau.

Ayes: Chair Duensing, Board members: Bilodeau, Hart, and Woods.

Nays: None

Motion passed on a vote of 4-0.

**Agenda Item 3 – Annual RMTB Report:**

Lisette Camacho, Financial Services Director, presented the annual report, highlighting key financial data for fiscal years (FY) 2022-2023 and projections for 2023-2024. Risk management expenditures decreased by \$2.6 million in FY 2022-2023 due to fewer large claims than in FY 2021-2022 (vehicle accidents, officer-involved shooting). Workers' compensation expenditures totaled \$2.3 million, an increase of \$545,000 compared to FY 21-22. Total Premiums were \$2.5 million, decreased by \$161,000.

As of December 31st, 2023, for FY 23-24, Risk management claims were at \$769,000 (60% of the budget). Workers' compensation expenditures were \$1.6 million (71% of the budget). Premiums were at \$2.2 million (71% of the budget). Department charges were at \$5.3 million (63% of the budget), mainly from Police and Municipal Utilities. Overall, claims are trending downward, but the increase in workers' compensation claims is presumptive cancer claims.

The board had no questions about the report.

Motion by Jerry Hart to move forward the Annual RMTB Report to the full Tempe City Council per the city code, seconded by Corey D. Woods.

Ayes: Chair Duensing, Board members: Bilodeau, Hart, and Woods.

Nays: None

Motion passed on a vote of 4-0.

The board approved sending the Annual RMTB Report to the Tempe City Council.

#### **Agenda Item 4 – Workers' Compensation Full & Final Settlement**

Chris Hansen, Risk Manager, provided an update regarding a workers' compensation settlement. A claim valued at \$1.1 million was identified for potential settlement. The city's self-insured retention is \$500,000. The city entered into this agreement as it has been determined that the claimant's life expectancy is 22 years. Rather than keeping this claim open for 22 years, the city decided to go into a settlement agreement so that the claim could be closed. The claimant, a former city employee, would get the money covering their medical and some cash with an annuity setup. The claimant agreed to the settlement. The total settlement value is \$250,000, an annuity for \$175,000, and the city receives \$150,000 back from Safety National. This settlement will be on the agenda for the March 21st Regular Council Meeting for full council approval.

Motion by Heather Bilodeau to move forward with the full and final settlement as presented, seconded by Jerry Hart

Ayes: Chair Duensing, Board members: Bilodeau, Hart, and Woods.

Nays: None

Motion passed on a vote of 4-0.

The board approved the Workers' Compensation Full & Final Settlement

#### **Agenda Item 5 – State of the Market – Alliant Insurance Services**

Pamela Dominguez and Sean Kraatz from Alliant presented an overview of the insurance market, focusing on:

- **Market Conditions:**
  - Property: Hard market due to catastrophic losses.
  - Liability: Capacity pulled back due to social inflation and litigation financing.
  - Workers' Compensation: Stable, with single-digit increases expected.

- Cyber: Capacity improved, but ransomware remains a concern.
- **Disruptors:**
  - Liability: Rising vehicle costs, increased fatalities, nuclear verdicts.
  - Workers' Compensation: Aging workforce, inflation, cancer presumptions, PTSD presumptions.
- **Emerging Risks:** AI, telematics, biometrics, environmental risks, mental health.
- **Renewal Outlook for City of Tempe:**
  - Property: Not to exceed 10% increase.
  - Cyber: 10% increase expected.
  - Workers' Compensation: Single-digit increase expected.

By the middle of April, Alliant will have a better indication on the insurance renewal.

#### **Agenda Item 6 - Board Member and Staff Announcements**

Tom Duensing, Deputy City Manager – Chief Financial Officer, announced he will be retiring on July 5<sup>th</sup>, 2024. A new chair will be decided after the fiscal year.

#### **Agenda Item 7 – Public Appearances**

There were no public appearances.

The meeting was adjourned at 5:50 p.m.

Minutes prepared by: Alex Chin

Reviewed by: Chris Hansen



# City of Tempe, AZ 2024-2025 Property & Casualty Insurance Renewal & Marketing Updates Presentation

Shawn M. Kraatz, SVP  
Pamela Dominguez, VP  
Joan Boxwell, Account Manager Lead  
Presented: May 22, 2024 | RMTB Meeting





# Premium Comparison 2024/25

City of Tempe	2023	2024	% Change
<b>COVERAGE</b>			
Property	\$465,500	\$510,000	9.6%
Inland Marine	\$130,837.99		-100.0%
Auto Physical Damage	\$68,324		-100.0%
Excess Liability: \$5M xs SIR	\$418,217	\$468,593	12.0%
Excess Liability: \$5M xs \$5M xs SIR	\$297,224	\$356,845	20.1%
Excess Liability: \$5M xs \$10M xs SIR	\$216,844		-100.0%
Excess Liability: \$5M xs \$15M xs SIR	\$212,841		-100.0%
Excess Liability: \$5M xs \$20M xs SIR	\$178,020		-100.0%
Excess Liability: \$5M xs \$25M xs SIR	\$142,500		-100.0%
<b>Excess Liability Total</b>	<b>\$1,465,646</b>	<b>\$825,438</b>	<b>-43.7%</b>
Excess Workers Compensation	\$560,255	\$543,420	-3.0%
International Package	\$2,500	\$2,500	0.0%
Pollution	\$39,316	\$40,806	3.8%
Cyber	\$120,711	\$120,711	0.0%
Fiduciary	\$31,254	\$31,254	0.0%
Fiduciary Excess	\$17,100	\$17,100	0.0%
Aviation	\$15,495	\$19,501	25.9%
Crime	\$9,993	\$9,999	0.1%
<b>GRAND TOTAL</b>	<b>\$2,926,931</b>	<b>\$2,120,729</b>	<b>-27.5%</b>

# Property

	2023-2024	2024-2025
<b>Carrier:</b>	Travelers	Travelers
<b>Limits:</b>	\$100M Policy Limit \$1M EDP \$10M Earthquake \$5M Flood <small>Zone A</small> \$10M Flood All Other \$100M Boiler & Machinery \$5,378,288 Fine Arts \$10M Newly Constructed	\$100M Policy Limit \$1M EDP \$10M Earthquake \$5M Flood <small>Zone A</small> \$10M Flood All Other \$100M Boiler & Machinery <b>\$5,787,784</b> Fine Arts \$10M Newly Constructed <b>\$3,196,286</b> Contractors Equipment
<b>Deductibles:</b>	\$500K Earthquake \$500K xs NFIP \$500K Flood All Other \$500K Boiler & Machinery \$500K Any Other Loss	\$500K Earthquake \$500K xs NFIP \$500K Flood All Other \$500K Boiler & Machinery \$500K Any Other Loss
<b>Premium:</b>	<b>\$465,500</b>	<b>\$510,000</b>

# Property

## 2024-2025 Policy Changes/Comments:

- Travelers required a 3% increase in Building Schedule values
- 2023 TIV \$1,341,095,328
- 2024 TIV \$1,390,690,821
- 2023 Rate: .0347
- 2024 Rate: .0367
- New/Updated Endorsements
  - Electronic Vandalism and Other Changes MSC2190123
  - Contractors Equipment MSC3091018
  - Digital Assets Exclusion – Digital Currency and Non-Fungible Tokens MSC3660123
- Recommendations from Travelers Surveys from this prior year
  - 255 E. Marigold Lane, Tempe, AZ – Inspection/testing of clean agent Fire Suppression System
  - 6600 S. Price Road, Tempe, AZ – Sprinklers – Clearance to Obstructions
- TRIA Option: \$14,160 Additional Premium



# Inland Marine Dam & Mill Avenue Bridge

	2023-2024	2024-2025
<b>Carrier:</b>	Chubb	Chubb
<b>Limits:</b>	<p><b>\$91,583,940</b> Policy Limit</p> <p><b>\$91,583,940</b> Earthquake</p> <p>\$25M Flood</p> <p><b>\$91,583,940</b> Named Windstorm</p>	<p><b>\$91,583,940</b> Policy Limit</p> <p><b>\$91,583,940</b> Earthquake</p> <p>\$25M Flood</p> <p><b>\$91,583,940</b> Named Windstorm</p>
<b>Deductibles:</b>	<p>\$250K Earthquake</p> <p>\$500K Flood</p> <p>\$250K Named Windstorm</p> <p>\$250K Any Other Loss</p>	<p>\$250K Earthquake</p> <p>\$500K Flood</p> <p>\$250K Named Windstorm</p> <p>\$250K Any Other Loss</p>
<b>Premium:</b>	<b>\$130,837.99 (\$6,037 TRIA) (Incl. TRIA SL Tax/Fee)</b>	<b>\$ *Quote Pending Release</b>

# Auto Physical Damage

	2023-2024	2024-2025
<b>Carrier:</b>	Lexington Insurance Company	Lexington Insurance Company
<b>Limits:</b>	\$10M Policy Limit \$10M VPD Occurrence Limit <b>\$1.3M Vehicle Limit</b> \$5M Earth Movement \$5M Flood \$2.5M Special Flood Hazard Areas \$250k Newly Acquired Vehicles	\$10M Policy Limit \$10M VPD Occurrence Limit <b>\$1.3M Vehicle Limit</b> \$5M Earth Movement \$5M Flood \$2.5M Special Flood Hazard Areas \$250k Newly Acquired Vehicles
<b>Deductibles:</b>	\$150,000 Each claim for loss or damage	\$150,000 Each claim for loss or damage
<b>Premium:</b>	<b>\$68,323.56</b> <b>(Incl. SL Tax/Fee)</b>	<b>\$ *Quote Pending Release</b>

# General Liability Primary

	2023-2024	2024-2025
<b>Carrier:</b>	Safety National Casualty Corporation	Safety National Casualty Corporation
<b>Limits:</b>	\$5M/\$5M General Liability \$5M/\$5M Law Enforcement \$5M/\$5M Public Officials Liability \$5M/\$5M Employment Practices \$5M Auto Liability	\$5M/\$5M General Liability \$5M/\$5M Law Enforcement \$5M/\$5M Public Officials Liability \$5M/\$5M Employment Practices \$5M Auto Liability
<b>Retentions:</b>	\$2M General Liability, Public Officials & Employment Practices  \$5M Law Enforcement & Auto Liability	\$2M General Liability, Public Officials & Employment Practices  \$5M Law Enforcement & Auto Liability
<b>Premium:</b>	<b>\$418,217 (Including TRIA and SL Fees/Taxes)</b>	<b>\$468,593 (Including TRIA and SL Fees/Taxes)</b>

# General Liability Primary

## 2024-2025 Policy Changes/Comments:

- No notable changes to terms and/or conditions
- 11% premium increase (6.4% exposure increase + 5% rate increase)
- TRIA premium \$1,228.00

# General Liability Excess

## **2023-2024 Current Structure: Excess Premium \$1,057,567**

### **\$5M x \$5M x SIR (2<sup>nd</sup> Layer) – Homesite Insurance Co.**

- \$7M General Liability
- \$7M Employee Benefits Liability
- \$7M Public Officials & Employment Practices Liability
- \$10M Auto Liability
- \$202,464

### **\$5M x \$5M x SIR (2<sup>nd</sup> Layer) – Indian Harbor Insurance Co.**

- \$10M Law Enforcement Liability
- \$104,898

### **\$5M x \$10M x SIR (3<sup>rd</sup> Layer) – Upland E&S**

- None-Underlying
- \$216,844

### **\$5M x \$15M x SIR (4<sup>th</sup> Layer) – Gemni Insurance Company**

- None-Underlying
- \$212,841

### **\$5M x \$20M x SIR (5<sup>TH</sup> Layer) – Arch Insurance Company**

- None-Underlying
- \$178,020

### **\$5M x \$25M x SIR (6<sup>th</sup> Layer) – Great American Custom**

- None-Underlying
- \$142,500



# General Liability Excess

## 2024-2025 Current Structure: Excess Premium:

### \$5M x \$5M x SIR (2<sup>nd</sup> Layer) – Upland Specialty Insurance Company

- \$7M General Liability
- \$7M Employee Benefits Liability
- \$7M Public Officials & Employment Practices Liability
- \$10M Auto Liability
- \$10M Law Enforcement Liability
- \$356,845

### \*Quotes Pending for:

\$5M x \$10M x SIR (3<sup>rd</sup> Layer)

\$5M x \$15M x SIR (4<sup>th</sup> Layer)

\$5M x \$20M x SIR (5<sup>th</sup> Layer)

\$5M x \$25M x SIR (6<sup>th</sup> Layer)

\*Total Excess Premium: Pending – NTE 20%

# Excess Liability

## 2024-2025 Policy Marketing Updates:

- 3<sup>rd</sup> Layer: Replacing Homesite and Indian Harbor with Upland. Upland able to \$5M xs \$5M and include LEL. Indian Harbor is no longer an option to write in this layer.

# Excess Workers Compensation

	2023-2024	2024-2025
<b>Carrier:</b>	Safety National Casualty Corporation	Safety National Casualty Corporation
<b>Limits:</b>	Coverage A – Workers Compensation: Statutory Coverage B – Employers Liability: \$5M/\$5M/\$5M	Coverage A – Workers Compensation: Statutory Coverage B – Employers Liability: \$5M/\$5M/\$5M
<b>Retentions:</b>	\$2M – Presumptive Loss \$1.25M - All Other	<b>\$2.5M – Presumptive Loss</b> \$1.25M - All Other
<b><i>Estimated Premium:</i></b>	\$560,255.00 (Includes TRIA)**	\$543,420.00 (Includes TRIA)**

# Excess Workers Compensation

## 2024-2025 Policy Changes/Comments:

- Safety National
  - SIR Presumptive Loss has increased to \$2.5M from \$2M
  - 7% rate reduction

# International Package

	2023-2024	2024-2025
<b>Carrier:</b>	Ace American Insurance Company	Ace American Insurance Company
<b>Limits:</b>	\$1M Each Occurrence \$2M Products-Completed Operations Aggregate \$1M Employee Benefits Liability \$1M Contingent Auto Liability \$1M Executive Assistance Services \$1M Employers Liability \$250k AD&D \$10k Medical Expense \$1.5M AD&D Aggregate \$250k Corporate Kidnap and Extortion	\$1M Each Occurrence \$2M Products-Completed Operations Aggregate \$1M Employee Benefits Liability \$1M Contingent Auto Liability \$1M Executive Assistance Services \$1M Employers Liability \$250k AD&D \$10k Medical Expense \$1.5M AD&D Aggregate \$250k Corporate Kidnap and Extortion
<b>Retentions:</b>	N/A	N/A
<b>Premium:</b>	\$2,500	\$2,500



# International Package

## 2024-2025 Policy Changes/Comments:

- No notable changes to terms and/or conditions

# Pollution

	2023-2024	2024-2025
<b>Carrier:</b>	Ironshore Specialty Insurance Company	Ironshore Specialty Insurance Company
<b>Limits:</b>	\$5M Policy Aggregate Limit \$5M Remediation Expenses	\$5M Policy Aggregate Limit \$5M Remediation Expenses
<b>Deductibles:</b>	\$100k Remediation Expenses	\$100k Remediation Expenses
<b>Premium:</b>	\$39,315.70 (Incl TRIA and SL Tax/Fee)	\$40,805.97 (Incl TRIA and SL Tax/Fee)

# Pollution

## 2024-2025 Policy Changes/Comments:

- New/Updated Endorsements
  - Site-Specific Definition of Pollutants Amendment to Not Include Mold Matter - Scheduled Covered Property(ies):
    - 2101 E Apache Blvd, Tempe, AZ 85281
    - Apache Shopping Center, 1511-1537 E. Apache Blvd, Tempe, AZ 85281
    - Tempe Municipal Operations Center, Phase 2, 2060 W. Rio Saldo Pkwy, Tempe, AZ
    - Apache Central Center, 1328-1348 E. Apache Blvd., Tempe, AZ 85281
    - Hayden Flour Mill, Mill & Rio Saldo, Tempe, AZ
  - Site Specific Specified Conditions Exclusion Endorsement - New
  - Exclusion of Terrorism – If TRIA is Rejected - New

# Cyber

	2023-2024	2024-2025
<b>Carrier:</b>	Houston Casualty Company	Houston Casualty Company
<b>Limits:</b>	<p>\$3M Policy Limit \$3M Multimedia Liability \$3M Security &amp; Privacy Liability Insurance \$3M Privacy Regulatory Defense and Penalties \$3M PCI DSS Liability \$250K Bodily Injury \$50K Property Damage \$50K TCPA Defense \$500K Cyber Extortion</p>	<p>\$3M Policy Limit \$3M Multimedia Liability \$3M Security &amp; Privacy Liability Insurance \$3M Privacy Regulatory Defense and Penalties \$3M PCI DSS Liability \$250K Bodily Injury \$50K Property Damage \$50K TCPA Defense \$500K Cyber Extortion</p>

# Cyber

	2023-2024	2024-2025
<b>Retentions:</b>	<p>\$250K Aggregate Deductible \$250K per Insuring Agreement Brand Guard: 2 Weeks Waiting Period 12 Months Period of Indemnity System Failure Non-Physical BI: 8 Hours Waiting Period 12 Months Period of Restoration Dependent System Failure: 12 Hours Waiting Period 6 Months Period of Indemnity</p>	<p>\$250K Aggregate Deductible \$250K per Insuring Agreement Brand Guard: 2 Weeks Waiting Period 12 Months Period of Indemnity System Failure Non-Physical BI: 8 Hours Waiting Period 12 Months Period of Restoration Dependent System Failure: 12 Hours Waiting Period 6 Months Period of Indemnity</p>



# Cyber

	2023-2024	2024-2025
<b>Premium:</b>	\$120,711.22 (Incl. SL Tax/Fee and policy fee)	\$120,711.22 (Incl. SL Tax/Fee and policy fee)

## 2024-2025 Policy Changes/Comments:

- Flat renewal premium
- New/Updated Endorsements
  - Biometric Claims Sublimit \$250,000 Each Biometric Claim/\$250,000 Aggregate (Increased from \$100,000)
  - War and Cyber Operations Exclusion – New
- Optional Quotes - Resilience
  - Essential Package: \$93,561.20
  - Edge Package: \$104,921.20

# Fiduciary

	2023-2024	2024-2025
<b>Carrier:</b>	Hudson Insurance Company (FLIP)	Hudson Insurance Company (FLIP)
<b>Limits:</b>	<p>\$10M Aggregate Limit \$10M Settlor Coverage \$2M Trustee Claims Expense/Defense of Non-Fiduciary Claims \$500K Voluntary Compliance Program Expenditures \$250K Reinstatement of Voluntary Compliance Program Expenditures \$1.5M HIPAA and HITECH Fines and Penalties \$250K ERISA 502(c) Civil Penalties \$250K PPACA Fines and Penalties \$250K IRC Section 4975 Penalties</p>	<p>\$10M Aggregate Limit \$10M Settlor Coverage \$2M Trustee Claims Expense/Defense of Non-Fiduciary Claims \$500K Voluntary Compliance Program Expenditures \$250K Reinstatement of Voluntary Compliance Program Expenditures \$1.5M HIPAA and HITECH Fines and Penalties \$250K ERISA 502(c) Civil Penalties \$250K PPACA Fines and Penalties \$250K IRC Section 4975 Penalties</p>

# Fiduciary

	2023-2024	2024-2025
<b>Carrier:</b>	Hudson Insurance Company (FLIP)	Hudson Insurance Company (FLIP)
<b>Limits:</b>	\$250K Coverage for Claims of Equitable Relief and Surcharges \$100K Miscellaneous/Other Penalties \$1M Death Master File Penalties (Bipartisan Budget Act of 2013) \$100K Benefit Overpayments	\$250K Coverage for Claims of Equitable Relief and Surcharges \$100K Miscellaneous/Other Penalties \$1M Death Master File Penalties (Bipartisan Budget Act of 2013) \$100K Benefit Overpayments

# Fiduciary

	2023-2024	2024-2025
<b>Retentions:</b>	\$25K Indemnifiable \$0 Non-Indemnifiable \$100K Each Claim for Class Action and Derivative Claims	\$25K Indemnifiable \$0 Non-Indemnifiable \$100K Each Claim for Class Action and Derivative Claims
<b>Premium:</b>	\$31,154 \$Included TRIA <u>\$ 100 Waiver of Recourse</u> <b>\$31,254 Total</b>	\$31,154 \$Included TRIA <u>\$ 100 Waiver of Recourse</u> <b>\$31,254 Total</b>



# Fiduciary Excess



	2023-2024	2024-2025
<b>Carrier:</b>	RLI Insurance Company	RLI Insurance Company
<b>Limits:</b>	\$5M excess of \$10M Aggregate Limit	\$5M excess of \$10M Aggregate Limit
<b>Retentions:</b>	Not Applicable	Not Applicable
<b>Premium:</b>	\$17,100 (Incl TRIA)	\$17,100 (Incl TRIA)

# Fiduciary and Fiduciary Excess

## 2024-2025 Policy Changes/Comments:

- No notable changes to terms and/or conditions

# Crime

	2023-2024	2024-2025
<b>Carrier:</b>	National Union Fire Insurance Company of Pittsburgh, PA	National Union Fire Insurance Company of Pittsburgh, PA
<b>Limits:</b>	\$2M Employee Theft- Per Loss \$2M Forgery or Altercation \$2M Inside Premises – Theft of Money & Securities \$2M Inside Premises-Robbery, Safe Burglary-Other Property \$2M Outside the Premises \$2M Computer Fraud \$2M Funds Transfer Fraud \$2M Money Orders and Counterfeit Paper Currency	\$2M Employee Theft- Per Loss \$2M Forgery or Altercation \$2M Inside Premises – Theft of Money & Securities \$2M Inside Premises-Robbery, Safe Burglary-Other Property \$2M Outside the Premises \$2M Computer Fraud \$2M Funds Transfer Fraud \$2M Money Orders and Counterfeit Paper Currency
<b>Deductible:</b>	\$25K Each Coverage	\$25K Each Coverage
<b>Premium:</b>	\$9,993.00	\$9,999.00

# Crime

## 2024-2025 Policy Changes/Comments:

- No notable changes to terms and/or conditions

# Aviation/Drone



	2023-2024	2024-2025
<b>Carrier:</b>	Global Aerospace	Global Aerospace
<b>Limits:</b>	\$2M Bodily Injury and Property Damage Limit Each Occurrence Limit \$2M Aviation Personal and Advertising Injury Liability \$5K Medical Services Limit \$100K Fire Legal Liability Hull Value as per Schedule of Aircrafts	\$2M Bodily Injury and Property Damage Limit Each Occurrence Limit \$2M Aviation Personal and Advertising Injury Liability \$5K Medical Services Limit \$100K Fire Legal Liability Hull Value as per Schedule of Aircrafts
<b>Retentions:</b>	5% In Motion 5% Not In Motion	10% In Motion 10% Not In Motion
<b>Premium:</b>	\$15,495 Premium (Includes TRIA)	\$19,501 Premium (Includes TRIA)

# Aviation/Drone

## 2024-2025 Policy Changes/Comments:

- 24-25 Drone Count: 20
- 23-24 Drone Count: 19
- Retention increased from 5% to 10% - market norm
- Quote includes TRIA



# Alliant Deadly Weapon Program

	2024-2025
<b>Carrier:</b>	Underwriters at Lloyd's of London
<b>Limits:</b>	\$500,000 Each and Every Deadly Weapon Event including Claim Expenses  \$500,000 Annual Aggregate
<b>Retentions:</b>	\$10,000 Each and Every Deadly Weapon Event including Claims Expenses
<b>Premium:</b>	*Discuss w/ RMTB – quote pending