

# MEMORANDUM



TO: Mayor and Council  
FROM: Tom Duensing, Chief Deputy City Manager  
DATE: April 22, 2024  
SUBJECT: Quarterly Financial Report for FY 2023-24 Q1

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Attached is the Quarterly Financial Report for the first quarter of Fiscal Year 2023-24, the quarter ending September 30, 2023. The Municipal Budget Office prepares quarterly financial reports for all the major operating funds, revenue sources and departments that reflect budget to actual comparisons and highlight major variances that may require additional monitoring or action.

Although revenues and expenditures are not budgeted on a quarterly basis, the report applies a three-year historical average to the annual budget to gain insight into revenue and expenditure actual performance versus the estimated budget for the quarter.

We have included a quick-reference Table of Contents on the following page that will allow you to quickly navigate to areas of interest by clicking on titles or page numbers. The *table of contents* link at the bottom of every page will return you to the Table of Contents. The report can also be found on the Municipal Budget Office's Internet page.

Please let me know if you have questions about the information contained in this report.



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## Quarterly Financial Performance Report

Through the First Quarter Ended September 30, 2023

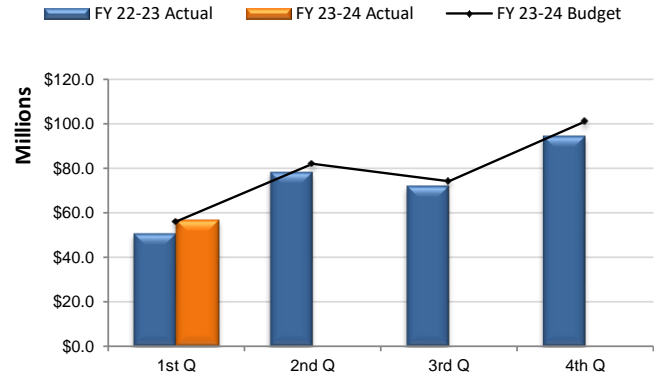
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### Performance Ratings Key

- Positive** = A positive variance, or a negative variance of less than 2%, which shows the category is performing close to historical trends.
- Watch** = A negative variance between 2-5%, compared to historical trends.
- Negative** = A negative variance of greater than 5%, compared to historical trends.



		FY 23-24 Year to Date Budget	FY 23-24 Actual Revenue	% of Budget Rec'd.	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 56,122,777	\$ 56,888,625	18.1%	17.9%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 56,122,777</b>	<b>\$ 56,888,625</b>	<b>18.1%</b>	<b>17.9%</b>
Variance from Budget			\$ 765,848	0.2%	



**Positive**

Through the first quarter of FY 2023-24, General Fund revenue is 18.1% of budget, compared with a historical percentage of 17.9%. In terms of budget-to-actual variance, total collections are above the anticipated revenue target for the first quarter by \$766 thousand. The scope of budget-to-actual variance for each category can be seen in the table and graph at the bottom-right corner of this page. Quarterly collection detail by category can be found on pages 2 through 6 of this reports.



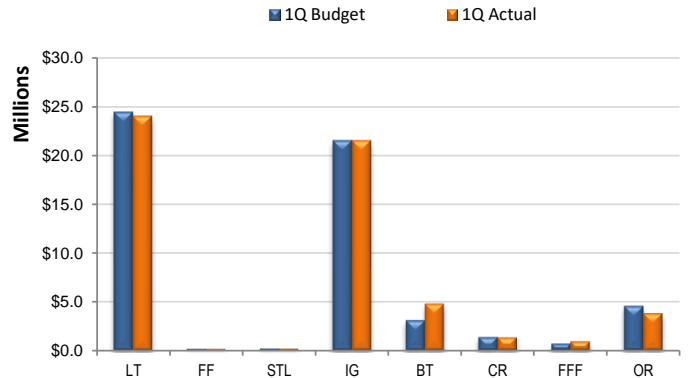
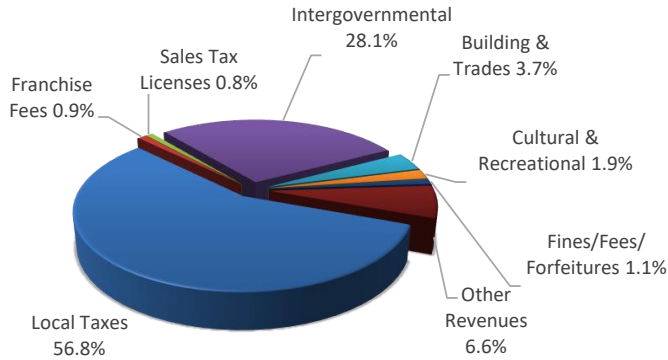
## General Fund Revenue by Category

Revenue Categories	FY 23-24 Annual Budget	% of Annual Budget
Local Taxes	\$ 177,975,209	56.8%
Franchise Fees	2,909,996	0.9%
Sales Tax Licenses	2,589,500	0.8%
Intergovernmental	88,020,345	28.1%
Building & Trades	11,721,500	3.7%
Cultural & Recreational	6,037,538	1.9%
Fines/Fees/ Forfeitures	3,392,474	1.1%
Other Revenues	20,796,362	6.6%
<b>Total</b>	<b>\$ 313,442,924</b>	<b>100.0%</b>

Cumulative Revenue through 1Q 2023-2024

	1Q Budget Target	1Q Actual Revenue	% of Budget Target
Local Taxes (LT)	\$ 24,454,521	\$ 24,059,125	98%
Franchise Fees (FF)	151,320	161,022	106%
Sales Tax Licenses (STL)	201,981	190,961	95%
Intergovernmental (IG)	21,564,985	21,560,069	100%
Building & Trades (BT)	3,094,476	4,798,173	155%
Cultural & Recreational (CR)	1,364,484	1,348,993	99%
Fines/Fees/Forfeitures (FFF)	715,812	949,023	133%
Other Revenues (OR)	4,575,200	3,821,261	84%
<b>Total</b>	<b>\$ 56,122,777</b>	<b>\$ 56,888,625</b>	<b>101%</b>

FY 23-24 Budget

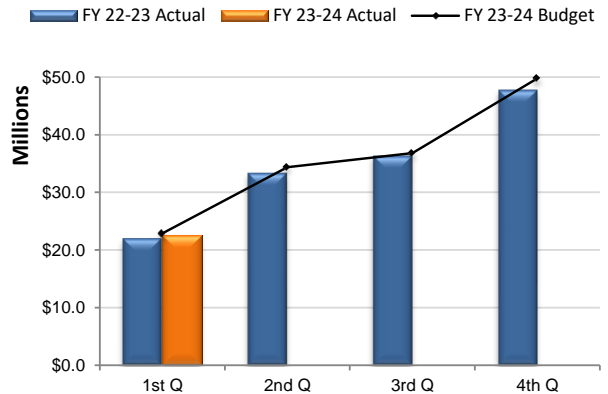


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**Sales Tax**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Revenue	% of Budget Rec'd.	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 22,875,618	\$ 22,443,818	15.6%	15.9%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 22,875,618</b>	<b>\$ 22,443,818</b>	<b>15.6%</b>	<b>15.9%</b>
Variance from Budget			\$ (431,800)	-0.3%	



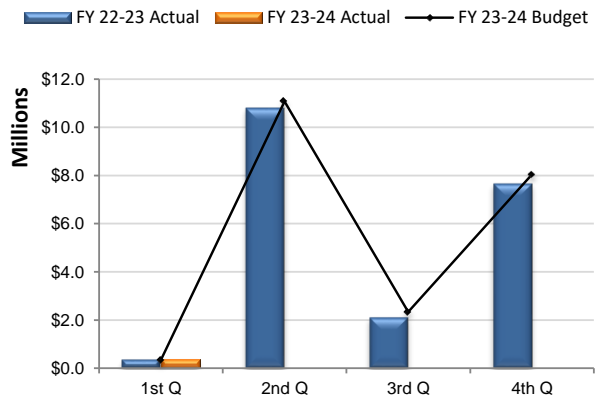
**Positive**

City Sales Taxes are generated by a 1.8% levy on sales transactions in the city. Of the total 1.8% rate, 1.2% is deposited in the General Fund, 0.5% is dedicated for Transit purposes, and the remaining 0.1% is deposited in the Arts & Culture Fund. The amount deposited in the General Fund is depicted in the table and graph above. This revenue source contributes 45.9% of the General Fund budget in FY 2023-24 making it the City's largest revenue source. Through the first quarter of FY 2023-24, Sales Tax collections are 15.6% of budget, which is slightly below the historical average of 15.9%. In terms of budget-to-actual variance, collections are \$432 thousand below the budgeted value.



**Property Tax**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Revenue	% of Budget Rec'd.	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 348,845	\$ 387,217	1.8%	1.6%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 348,845</b>	<b>\$ 387,217</b>	<b>1.8%</b>	<b>1.6%</b>
Variance from Budget			\$ 38,372	0.2%	

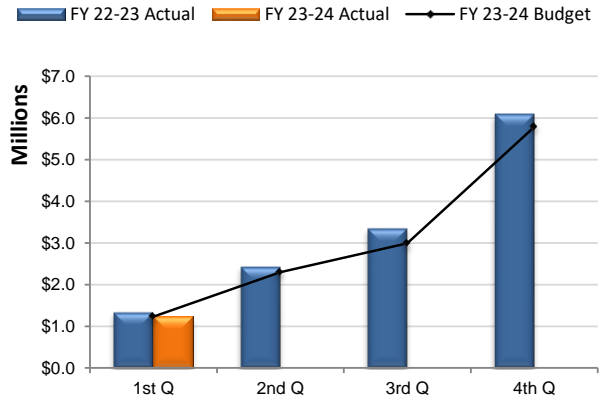


**Positive**

Property Tax revenue in the General Fund is generated by a \$0.87 charge per \$100 of the primary assessed valuation of real and personal property. In FY 2023-24, Property Tax contributes 7.0% of budgeted General Fund revenue. Through the first quarter of FY 2023-24, Property Tax collections are 1.8% of budget, slightly above the historical average of 1.6%. In terms of budget-to-actual variance, Property Tax is \$38 thousand above the budgeted value.

**Bed Tax**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Revenue	% of Budget Rec'd.	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 1,230,057	\$ 1,228,090	10.0%	10.0%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 1,230,057</b>	<b>\$ 1,228,090</b>	<b>10.0%</b>	<b>10.0%</b>
Variance from Budget			\$ (1,967)	0.0%	

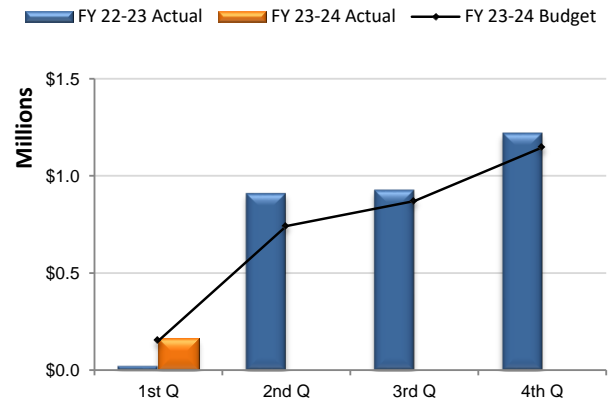


**Positive**

The Transient Lodging Tax, or Bed Tax, is a 5.0% levy on hotel and motel sales that contributes approximately 3.9% of budgeted General Fund revenue in FY 2023-24. Bed Tax collections through the first quarter of FY 2023-24 are 10.0% of budget, which is the same as the historical average of 10.0%. In terms of budget-to-actual variance, collections are \$2 thousand below the budgeted value.

**Franchise Fees**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Revenue	% of Budget Rec'd.	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 151,320	\$ 161,022	5.5%	5.2%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 151,320</b>	<b>\$ 161,022</b>	<b>5.5%</b>	<b>5.2%</b>
Variance from Budget			\$ 9,702	0.3%	



**Positive**

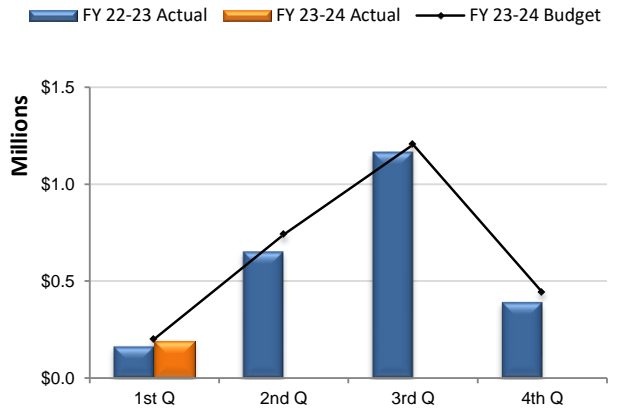
Franchise Fee revenues are collected based on specific agreements with service providers in the city, including Arizona Public Service (2.0% of revenue), Cox Communications (5.0% of gross revenue), and Southwest Gas (2.0% of gross revenue). These fees contribute 0.9% of annual General Fund revenue. Franchise Fee payments are 5.5% of the budgeted amount through the first quarter of FY 2023-24, compared to 5.2% historically. In terms of budget-to-actual variance, collections are \$10 thousand above the expected amount.



**Sales Tax Licenses**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Revenue	% of Budget Rec'd.	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 201,981	\$ 190,961	7.4%	7.8%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 201,981</b>	<b>\$ 190,961</b>	<b>7.4%</b>	<b>7.8%</b>
Variance from Budget			\$ (11,020)	-0.4%	

**Positive**



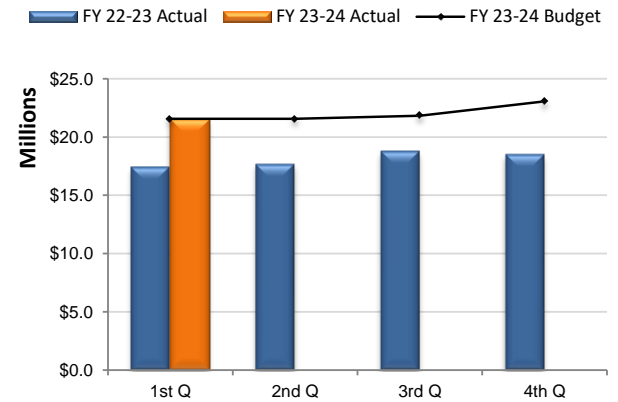
The City requires taxable business activities to be licensed, with the annual licensing fee amount varying by business type. Starting in 2017, the Arizona Department of Revenue (ADOR) began collecting the fees for Tempe's Sales Tax Licenses. Sales Tax License collections through the first quarter of FY 2023-24 were 7.4% of budget, compared to the historical average of 7.8%. Sales Tax Licenses contribute 0.8% of annual General Fund revenue. In terms of budget-to-actual variance, collections are 0.4% below budget, or \$11 thousand.



**Intergovernmental**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Revenue	% of Budget Rec'd.	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 21,564,985	\$ 21,560,069	24.5%	24.5%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 21,564,985</b>	<b>\$ 21,560,069</b>	<b>24.5%</b>	<b>24.5%</b>
Variance from Budget			\$ (4,916)	0.0%	

**Positive**

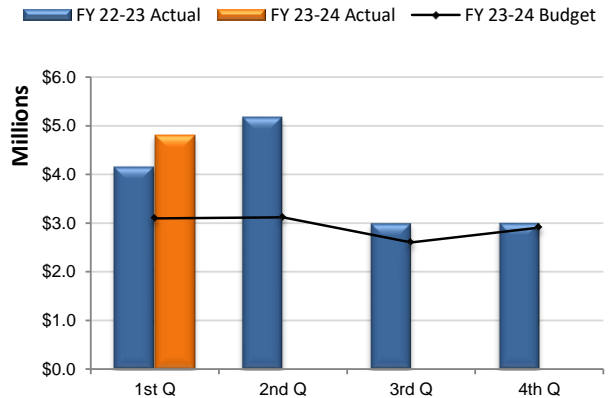


Intergovernmental revenue includes distributions of State Income Taxes, State Sales Taxes, and State Vehicle License Taxes. These revenues are distributed based on Tempe's share of the state urban population as determined by the U.S. Census. In total, these revenues constitute 28.1% of budgeted revenue for FY 2023-24, making this the second largest General Fund revenue source after Sales Taxes. Through the first quarter of FY 2023-24, actual collections are 24.5% of budget, compared to a historical average of 24.5%. In terms of budget-to-actual variance, collections are \$5 thousand or 0.0% below budget.



**Building & Trades**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Revenue	% of Budget Rec'd.	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 3,094,476	\$ 4,798,173	40.9%	26.4%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 3,094,476</b>	<b>\$ 4,798,173</b>	<b>40.9%</b>	<b>26.4%</b>
Variance from Budget			\$ 1,703,697	14.5%	



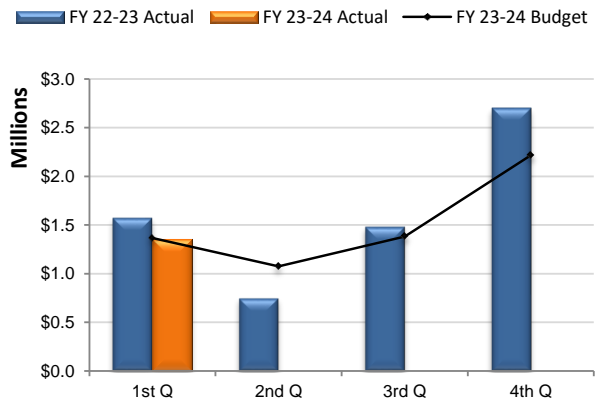
**Positive**

Building and Trade revenues consist of Building Permit Fees, Plan Check Fees, and other miscellaneous engineering and permitting fees generated by development. These fees are charged to recover a portion of the cost of regulating development. In FY 2023-24, this revenue source contributes 3.7% of budgeted General Fund revenue. Through the first quarter of FY 2023-24, actual collections are 40.9% of budget, compared to a historical average of 26.4%. Thus far, in terms of budget-to-actual variance, collections are 14.5% above the budgeted estimate, or \$1.7 million.



**Cultural & Recreational**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Revenue	% of Budget Rec'd.	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 1,364,484	\$ 1,348,993	22.3%	22.6%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 1,364,484</b>	<b>\$ 1,348,993</b>	<b>22.3%</b>	<b>22.6%</b>
Variance from Budget			\$ (15,491)	-0.3%	



**Positive**

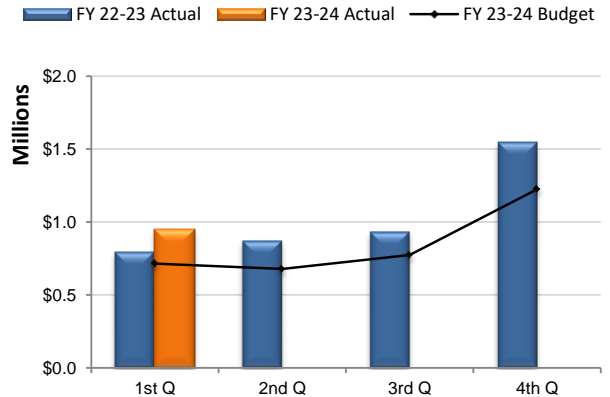
Cultural and Recreational revenues include fees and charges to recover a portion of the costs of providing the City's cultural and recreational programs. The majority of this revenue source is generated from fees charged for the City's Kid Zone program. In total, Cultural and Recreational fees represent 1.9% of total budgeted General Fund revenue for FY 2023-24. Through the first quarter of FY 2023-24, Cultural and Recreational fee collections are 22.3% of budget, compared to the historical average of 22.6%. In terms of budget-to-actual variance, collections are \$15 thousand or 0.3% below the budgeted estimate.



**Fines, Fees & Forfeitures**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Revenue	% of Budget Rec'd.	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 715,812	\$ 949,023	28.0%	21.1%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
Total		\$ 715,812	\$ 949,023	28.0%	21.1%
Variance from Budget			\$ 233,211	6.9%	

**Positive**



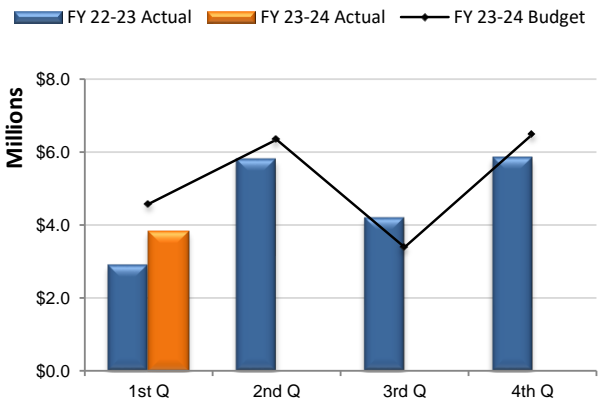
Fines, Fees, and Forfeiture revenue derives from fines and other payments related to violations of state laws and local ordinances, including parking, traffic, and criminal enforcement activities. In total, Fines, Fees, and Forfeitures represent 1.1% of total budgeted General Fund revenue for FY 2023-24. Through the first quarter of FY 2023-24, 28.0% of budgeted revenues have been collected, compared to a historical average of 21.1%. In terms of budget-to-actual variance, this category is 6.9% above the expected value through the first quarter.



**Other Revenues**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Revenue	% of Budget Rec'd.	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 4,575,200	\$ 3,821,261	18.4%	22.0%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
Total		\$ 4,575,200	\$ 3,821,261	18.4%	22.0%
Variance from Budget			\$ (753,939)	-3.6%	

**Watch**



Other revenues include collections from a variety of sources not otherwise accounted for in the major revenue categories. Primary components of Other Revenues are Land Sales, Interest Earnings, Land and Building Facility Rental, and SRP In-Lieu Payments. In FY 2023-24, this revenue source contributes 6.6% of budgeted General Fund revenue. Through the first quarter of the fiscal year, collections of Other Revenue are 18.4% of the FY 2023-24 budget, compared to a historical tracking percentage of 22.0%. It is anticipated that this variance will normalize as the fiscal year progresses.

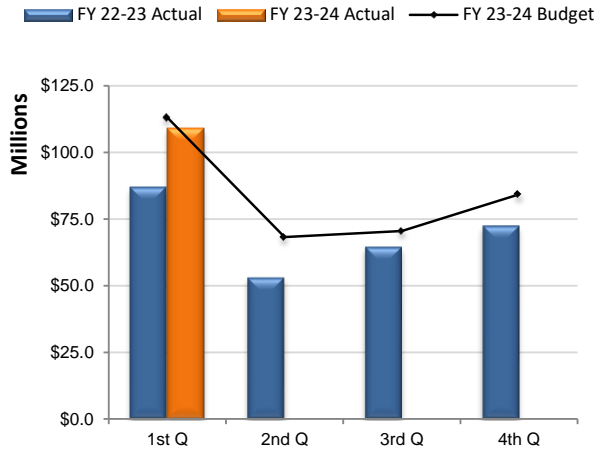




		FY 23-24 Year to Date Budget*	FY 23-24 Actual Expense	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 113,088,194	\$ 109,013,953	32.4%	33.6%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 113,088,194</b>	<b>\$ 109,013,953</b>	<b>32.4%</b>	<b>33.6%</b>
Variance from Budget			\$ 4,074,241	1.2%	

\*Budget excludes contingency appropriation

**Positive**



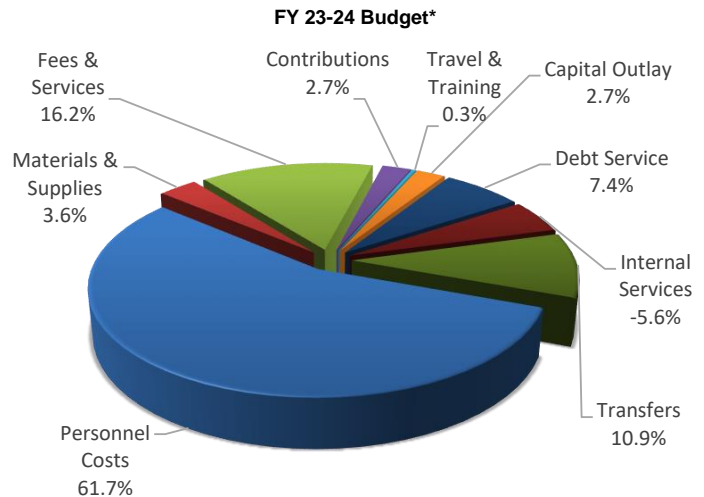
Through the first quarter of FY 2023-24, General Fund expenditures are 32.4% of budget, compared with a historical percentage of 33.6%. In terms of budget-to-actual variance, General Fund expenditures are 1.2% or \$4.0 million below budget through the first quarter. Departmental quarterly expenditure tracking data can be found on pages 8 through 17 of this report.



## General Fund Expenditures By Category

Categories	FY 23-24 Year to Date Budget*	% of Year to Date Budget
Personnel Costs	\$ 207,536,524	61.7%
Materials & Supplies	12,166,077	3.6%
Fees & Services	54,508,714	16.2%
Contributions	9,028,772	2.7%
Travel & Training	1,167,783	0.3%
Capital Outlay	9,007,408	2.7%
Debt Service	24,772,360	7.4%
Internal Services	(18,693,830)	-5.6%
Transfers	36,630,264	10.9%
<b>Total Budget</b>	<b>\$ 336,124,072</b>	<b>100.0%</b>

\*Budget excludes contingency appropriation

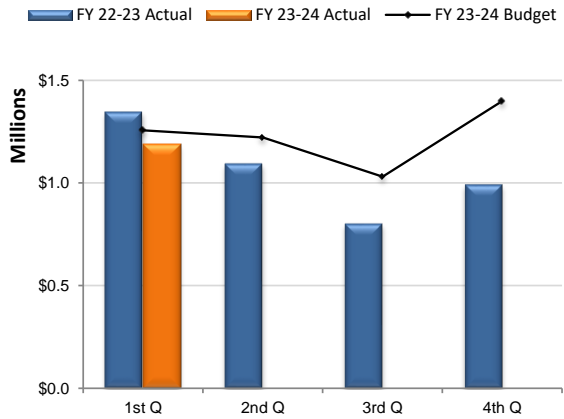




**City Attorney's Office**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 1,256,740	\$ 1,187,741	24.2%	25.6%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 1,256,740</b>	<b>\$ 1,187,741</b>	<b>24.2%</b>	<b>25.6%</b>
Variance from Budget			\$ 68,999	1.4%	

\*Actual amounts exclude internal service charges, inventory and encumbrances.



**Positive**

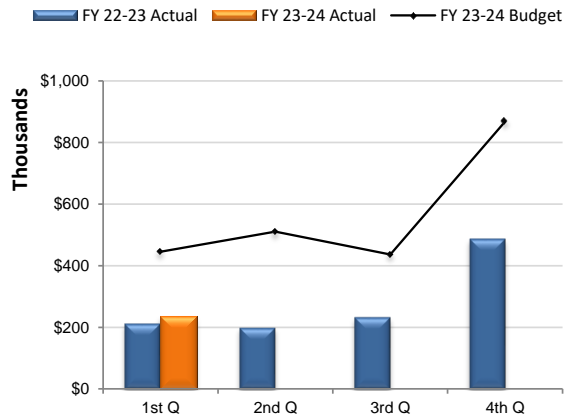
The City Attorney's Office spent 24.2% of its FY 2023-24 budget through the first quarter, compared to a historical average of 25.6%. In terms of budget-to-actual variance, expenditures are \$69 thousand or 1.4% less than budgeted through the first quarter.



**City Clerk's Office**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 445,354	\$ 234,087	10.4%	19.7%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 445,354</b>	<b>\$ 234,087</b>	<b>10.4%</b>	<b>19.7%</b>
Variance from Budget			\$ 211,267	9.3%	

\*Actual amounts exclude internal service charges, inventory and encumbrances.



**Positive**

The City Clerk's Office has spent 10.4% of its FY 2023-24 budget through the first quarter, compared to a historical average of 19.7%. In terms of variance from the budget through the first quarter, expenditures are \$211 thousand or 9.3% below the expected amount.

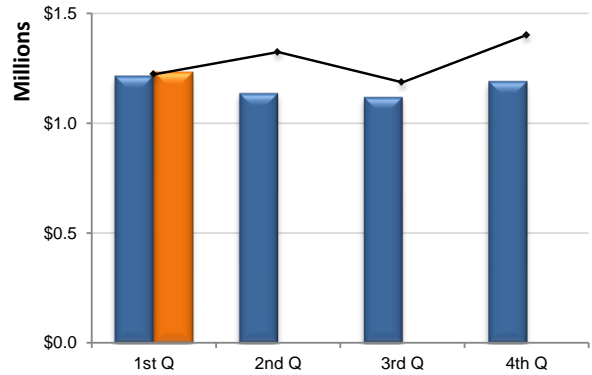


**City Court**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 1,221,615	\$ 1,229,798	24.0%	23.8%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 1,221,615</b>	<b>\$ 1,229,798</b>	<b>24.0%</b>	<b>23.8%</b>
Variance from Budget			\$ (8,183)	-0.2%	

\*Actual amounts exclude internal service charges, inventory and encumbrances.

FY 22-23 Actual    FY 23-24 Actual    FY 23-24 Budget



**Positive**

The City Court has spent 24.0% of its FY 2023-24 budget through the first quarter compared to the historical average of 23.8%. In terms of variance from the budget through the first quarter, expenditures are \$8 thousand above the budgeted amount.

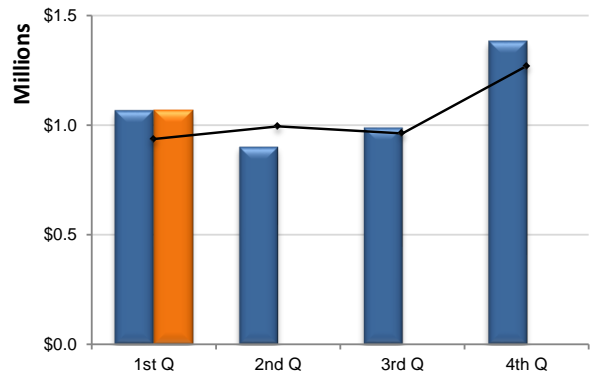


**City Manager's Office**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 936,704	\$ 1,067,937	25.7%	22.5%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 936,704</b>	<b>\$ 1,067,937</b>	<b>25.7%</b>	<b>22.5%</b>
Variance from Budget			\$ (131,233)	-3.2%	

\*Actual amounts exclude internal service charges, inventory and encumbrances.

FY 22-23 Actual    FY 23-24 Actual    FY 23-24 Budget



**Watch**

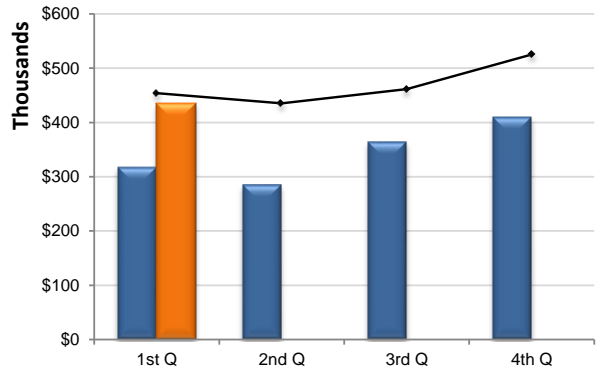
The City Manager's Office has spent 25.7% of its FY 2023-24 budget through the first quarter, compared to the historical average of 22.5%. In terms of budget-to-actual variance, expenditures are \$131 thousand or 3.2% more than budgeted through the first quarter.



**Communications & Marketing Office**

FY 22-23 Actual    FY 23-24 Actual    FY 23-24 Budget

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 453,934	\$ 435,756	23.2%	24.2%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 453,934</b>	<b>\$ 435,756</b>	<b>23.2%</b>	<b>24.2%</b>
Variance from Budget			\$ 18,179	1.0%	



\*Actual amounts exclude internal service charges, inventory and encumbrances.

**Positive**

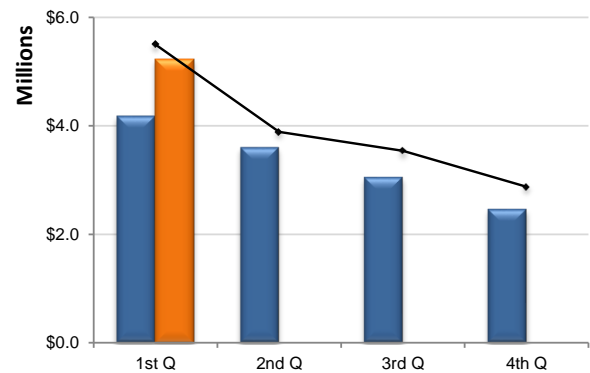
The Communications and Marketing Office has spent 23.2% of its FY 2023-24 budget through the first quarter, compared to the historical value of 24.2%. In terms of variance from the budget, expenditures are \$18 thousand or 1.0% below the expected amount.



**Community Development**

FY 22-23 Actual    FY 23-24 Actual    FY 23-24 Budget

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 5,498,196	\$ 5,226,571	33.1%	34.8%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 5,498,196</b>	<b>\$ 5,226,571</b>	<b>33.1%</b>	<b>34.8%</b>
Variance from Budget			\$ 271,625	1.7%	



\*Actual amounts exclude internal service charges, inventory and encumbrances.

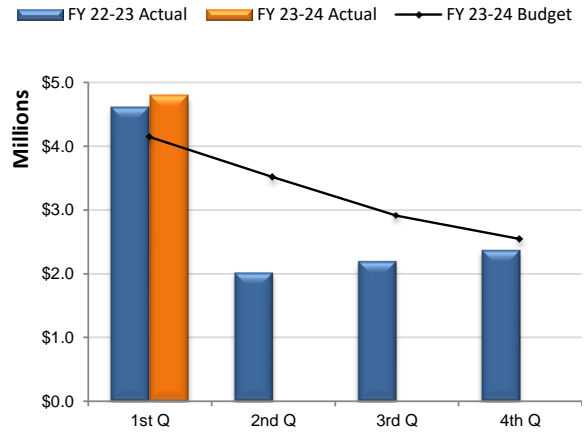
**Positive**

The Community Development Department has spent 33.1% of its FY 2023-24 budget through the first quarter, compared to the historical value of 34.8%. In terms of variance from the budget, expenditures are \$272 thousand or 1.7% below the expected amount.



**Community Health & Human Services**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 4,142,918	\$ 4,789,046	36.5%	31.6%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
Total		\$ 4,142,918	\$ 4,789,046	36.5%	31.6%
Variance from Budget			\$ (646,129)	-4.9%	



\*Actual amounts exclude internal service charges, inventory and encumbrances.

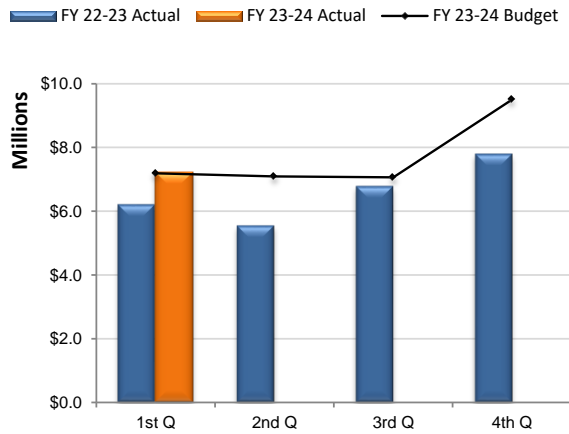
**Watch**

The Community Health and Human Services Department has spent 36.5% of its FY 2023-24 budget through the first quarter, compared with a historical percentage of 31.6%. In terms of variance from the budget through the first quarter, expenditures are \$646 thousand or 4.9% above the expected amount.



**Community Services**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 7,187,870	\$ 7,217,384	23.4%	23.3%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
Total		\$ 7,187,870	\$ 7,217,384	23.4%	23.3%
Variance from Budget			\$ (29,514)	-0.1%	



\*Actual amounts exclude internal service charges, inventory and encumbrances.

**Positive**

The Community Services Department spent 23.4% of its FY 2023-24 budget through the first quarter, compared to the historical average of 23.3%. In terms of variance from the budget through the first quarter, expenditures are \$30 thousand or 0.1% above the expected amount.

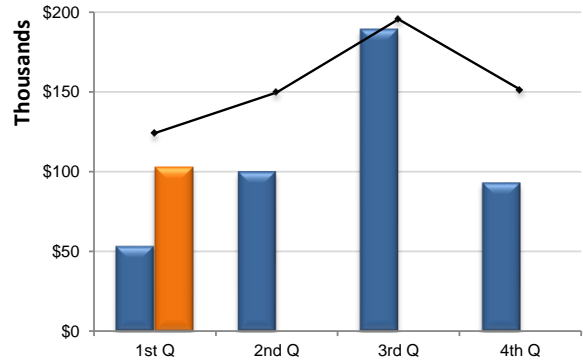


**Diversity, Equity & Inclusion**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 124,191	\$ 102,775	16.6%	20.0%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 124,191</b>	<b>\$ 102,775</b>	<b>16.6%</b>	<b>20.0%</b>
Variance from Budget			\$ 21,415	3.4%	

\*Actual amounts exclude internal service charges, inventory and encumbrances.

FY 22-23 Actual    FY 23-24 Actual    FY 23-24 Budget



**Positive**

The Diversity, Equity and Inclusion Department has spent 16.6% of its FY 2023-24 budget through the first quarter, compared with a historical percentage of 20.0%. In terms of variance from the budget through the first quarter, expenditures are \$21 thousand or 3.4% below the expected amount.

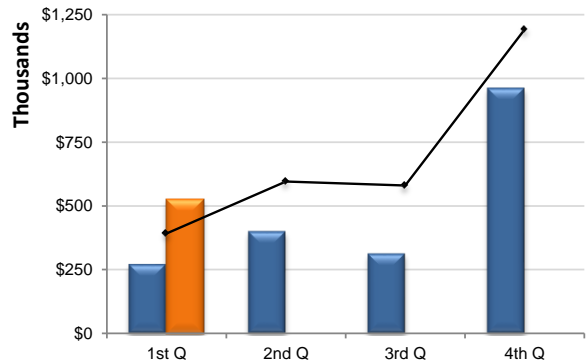


**Economic Development Office**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 391,796	\$ 525,398	19.0%	14.2%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 391,796</b>	<b>\$ 525,398</b>	<b>19.0%</b>	<b>14.2%</b>
Variance from Budget			\$ (133,603)	-4.8%	

\*Actual amounts exclude internal service charges, inventory and encumbrances.

FY 22-23 Actual    FY 23-24 Actual    FY 23-24 Budget



**Watch**

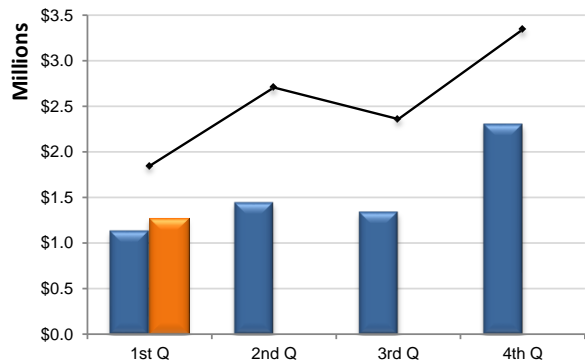
The Economic Development Office has spent 19.0% of its FY 2023-24 budget through the first quarter, compared with a historical percentage of 14.2%. In terms of variance from the budget through the first quarter, expenditures are \$134 thousand or 4.8% above the expected amount.



**Education, Career & Family Services**

FY 22-23 Actual    FY 23-24 Actual    FY 23-24 Budget

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 1,845,967	\$ 1,271,490	12.4%	18.0%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 1,845,967</b>	<b>\$ 1,271,490</b>	<b>12.4%</b>	<b>18.0%</b>
Variance from Budget			\$ 574,476	5.6%	



\*Actual amounts exclude internal service charges, inventory and encumbrances.

**Positive**

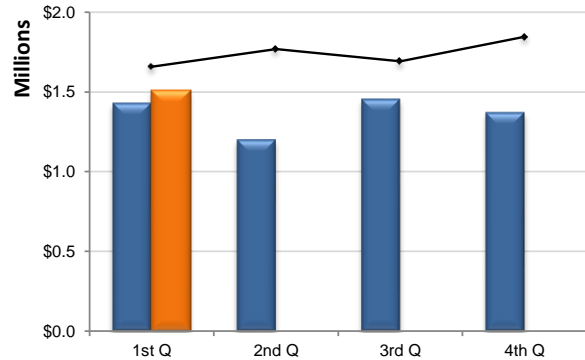
The Education, Career and Family Services Department has spent 12.4% of its FY 2023-24 budget through the first quarter, compared with a historical percentage of 18.0%. In terms of variance from the budget through the first quarter, expenditures are \$574 thousand or 5.6% below the expected amount.



**Engineering & Transportation**

FY 22-23 Actual    FY 23-24 Actual    FY 23-24 Budget

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 1,658,137	\$ 1,512,377	21.7%	23.8%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 1,658,137</b>	<b>\$ 1,512,377</b>	<b>21.7%</b>	<b>23.8%</b>
Variance from Budget			\$ 145,760	2.1%	



\*Actual amounts exclude internal service charges, inventory and encumbrances.

**Positive**

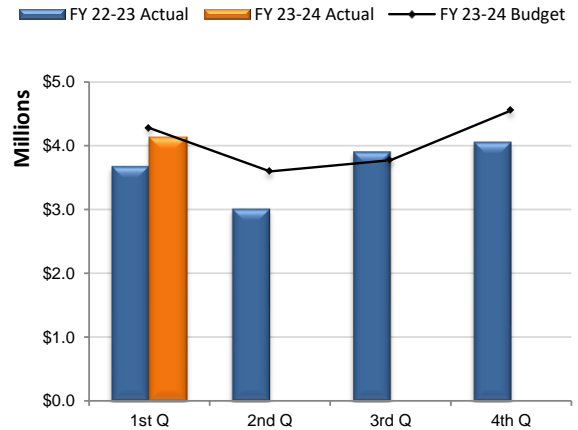
The Engineering and Transportation Department has spent 21.7% of its FY 2023-24 budget through the first quarter, compared with a historical percentage of 23.8%. In terms of variance from the budget through the first quarter, expenditures are \$146 thousand or 2.1% below the expected amount.



**Financial Services**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 4,278,628	\$ 4,134,214	25.5%	26.4%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 4,278,628</b>	<b>\$ 4,134,214</b>	<b>25.5%</b>	<b>26.4%</b>
Variance from Budget			\$ 144,414	0.9%	

\*Actual amounts exclude internal service charges, inventory and encumbrances.



**Positive**

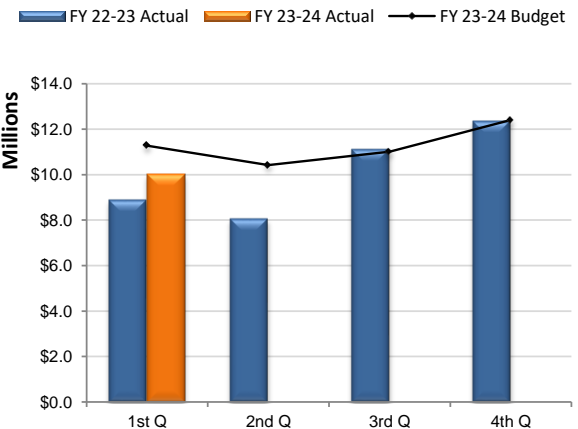
The Financial Services Department has spent 25.5% of its FY 2023-24 budget through the first quarter, compared with a historical percentage of 26.4%. In terms of variance from the budget through the first quarter, expenditures are \$144 thousand or 0.9% below the expected amount.



**Fire Medical Rescue**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 11,279,472	\$ 10,022,440	22.2%	25.0%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 11,279,472</b>	<b>\$ 10,022,440</b>	<b>22.2%</b>	<b>25.0%</b>
Variance from Budget			\$ 1,257,032	2.8%	

\*Actual amounts exclude internal service charges, inventory and encumbrances.



**Positive**

The Fire Medical Rescue Department has spent 22.2% of its FY 2023-24 budget through the first quarter, compared with a historical percentage of 25.0%. In terms of variance from the budget through the first quarter, expenditures are \$1.3 million or 2.8% below the expected amount.





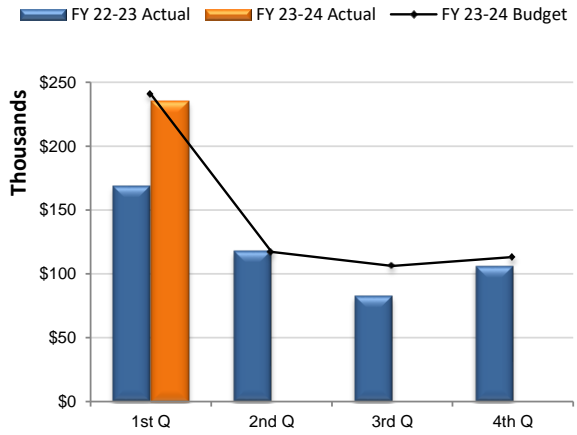
**Government Relations Office**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 240,615	\$ 235,100	40.7%	41.7%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 240,615</b>	<b>\$ 235,100</b>	<b>40.7%</b>	<b>41.7%</b>
Variance from Budget			\$ 5,515	1.0%	

\*Actual amounts exclude internal service charges, inventory and encumbrances.

**Positive**

The Government Relations Office has spent 40.7% of its FY 2023-24 budget through the first quarter, compared with a historical average of 41.7%. In terms of variance from the budget through the first quarter, expenditures are \$6 thousand or 1.0% below the expected amount.



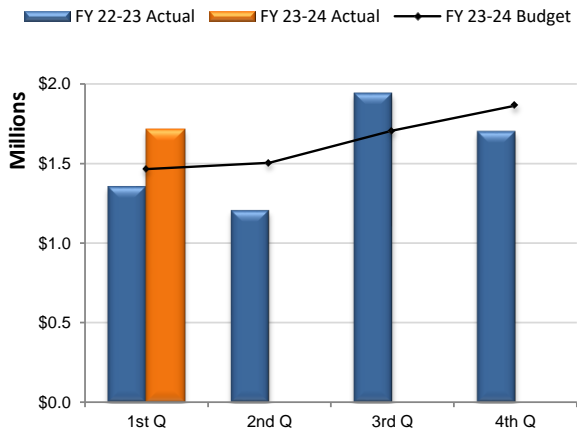
**Human Resources**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 1,464,978	\$ 1,712,944	26.2%	22.4%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 1,464,978</b>	<b>\$ 1,712,944</b>	<b>26.2%</b>	<b>22.4%</b>
Variance from Budget			\$ (247,966)	-3.8%	

\*Actual amounts exclude internal service charges, inventory and encumbrances.

**Watch**

The Human Resources Department has spent 26.2% of its FY 2023-24 budget through the first quarter, compared with a historical average of 22.4%. In terms of variance from the budget through the first quarter, expenditures are \$248 thousand or 3.8% above the expected amount.

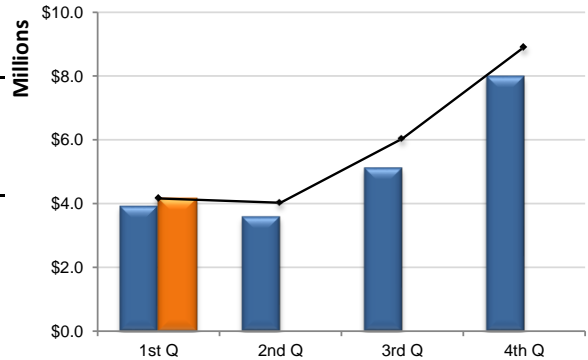




**Information Technology**

FY 22-23 Actual    FY 23-24 Actual    FY 23-24 Budget

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 4,165,912	\$ 4,166,202	18.0%	18.0%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 4,165,912</b>	<b>\$ 4,166,202</b>	<b>18.0%</b>	<b>18.0%</b>
Variance from Budget			\$ (290)	0.0%	



\*Actual amounts exclude internal service charges, inventory and encumbrances.

**Positive**

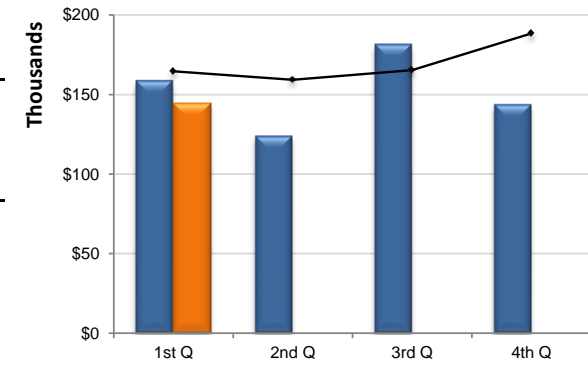
The Information Technology Department has spent 18.0% of its FY 2023-24 budget through the first quarter, compared with a historical average of 18.0%. In terms of variance from the budget in the first quarter, expenditures are 0.0% from the expected amount.



**Internal Audit Office**

FY 22-23 Actual    FY 23-24 Actual    FY 23-24 Budget

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 164,672	\$ 144,509	21.3%	24.3%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 164,672</b>	<b>\$ 144,509</b>	<b>21.3%</b>	<b>24.3%</b>
Variance from Budget			\$ 20,163	3.0%	



\*Actual amounts exclude internal service charges, inventory and encumbrances.

**Positive**

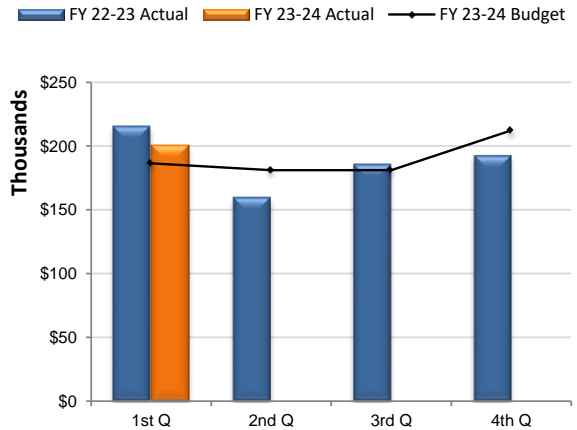
The Internal Audit Office has spent 21.3% of its FY 2023-24 budget through the first quarter, compared with a historical average of 24.3%. In terms of variance from the budget through the first quarter, expenditures are \$20 thousand or 3.0% below the expected amount.



**Mayor & Council**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 186,419	\$ 200,806	26.4%	24.5%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 186,419</b>	<b>\$ 200,806</b>	<b>26.4%</b>	<b>24.5%</b>
Variance from Budget			\$ (14,387)	-1.9%	

\*Actual amounts exclude internal service charges, inventory and encumbrances.



**Positive**

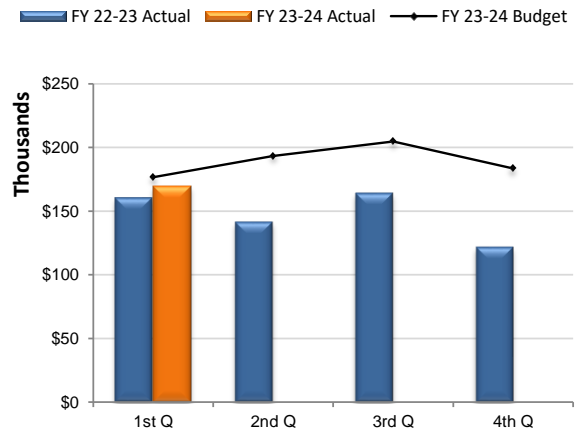
The Mayor and Council Department has spent 26.4% of its FY 2023-24 budget through the first quarter, compared with a historical average of 24.5%. In terms of variance from the budget in the first quarter, expenditures are \$14 thousand or 1.9% above the expected amount.



**Municipal Budget Office**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 176,677	\$ 169,909	22.4%	23.3%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 176,677</b>	<b>\$ 169,909</b>	<b>22.4%</b>	<b>23.3%</b>
Variance from Budget			\$ 6,768	0.9%	

\*Actual amounts exclude internal service charges, inventory and encumbrances.



**Positive**

The Municipal Budget Office has spent 22.4% of its FY 2023-24 budget through the first quarter, compared to a historical average of 23.3%. In terms of variance from the budget through the first quarter, expenditures are \$7 thousand or 0.9% below the expected amount.



**Municipal Utilities**

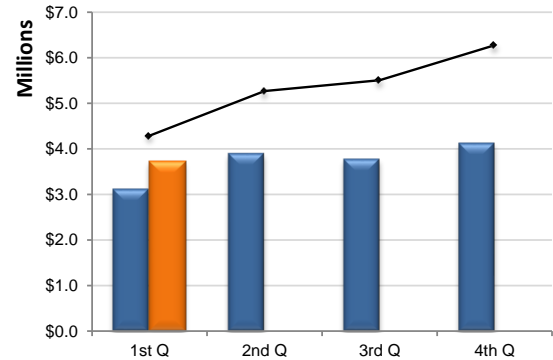
		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 4,289,784	\$ 3,723,955	17.4%	20.1%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 4,289,784</b>	<b>\$ 3,723,955</b>	<b>17.4%</b>	<b>20.1%</b>
Variance from Budget			\$ 565,829	2.7%	

\*Actual amounts exclude internal service charges, inventory and encumbrances.

**Positive**

The Municipal Utilities Department has spent 17.4% of its FY 2023-24 budget through the first quarter, compared to a historical average of 20.1%. In terms of variance from the budget through the first quarter, expenditures are \$566 thousand or 2.7% below the expected amount.

FY 22-23 Actual FY 23-24 Actual FY 23-24 Budget



**Police**

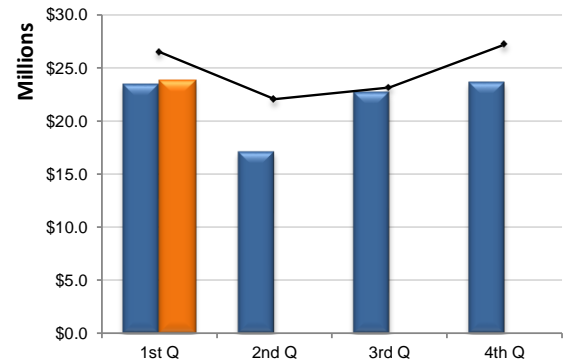
		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 26,515,101	\$ 23,867,391	24.1%	26.8%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 26,515,101</b>	<b>\$ 23,867,391</b>	<b>24.1%</b>	<b>26.8%</b>
Variance from Budget			\$ 2,647,710	2.7%	

\*Actual amounts exclude internal service charges, inventory and encumbrances.

**Positive**

The Police Department has spent 24.1% of its FY 2023-24 General Fund budget through the first quarter, compared with a historical average of 26.8%. In terms of variance from the budget through the first quarter, expenditures are \$2.6 million or 2.7% below the expected amount.

FY 22-23 Actual FY 23-24 Actual FY 23-24 Budget





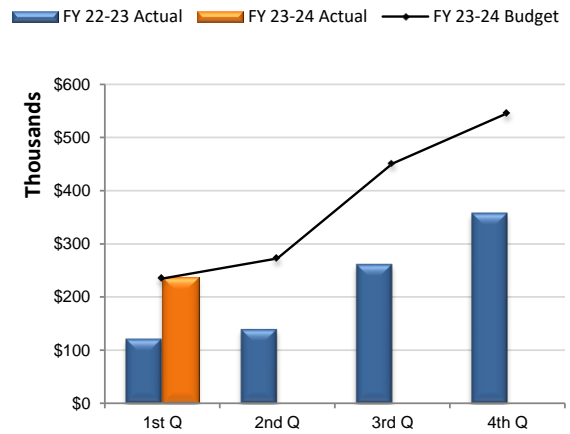
**Strategic Management & Innovation Office**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 234,611	\$ 236,667	15.7%	15.6%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 234,611</b>	<b>\$ 236,667</b>	<b>15.7%</b>	<b>15.6%</b>
Variance from Budget			\$ (2,056)	-0.1%	

\*Actual amounts exclude internal service charges, inventory and encumbrances.

**Positive**

The Strategic Management and Innovation Office has spent 15.7% of its FY 2023-24 budget through the first quarter, compared with a historical average of 15.6%. In terms of variance from the budget through the first quarter, expenditures are \$2 thousand or 0.1% above the expected amount.



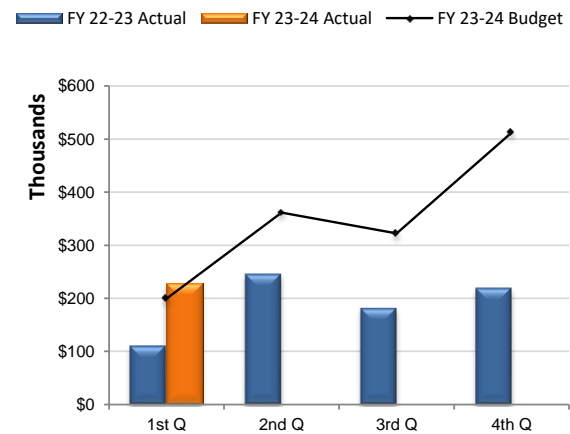
**Sustainability Office**

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 199,503	\$ 228,978	16.4%	14.3%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 199,503</b>	<b>\$ 228,978</b>	<b>16.4%</b>	<b>14.3%</b>
Variance from Budget			\$ (29,475)	-2.1%	

\*Actual amounts exclude internal service charges, inventory and encumbrances.

**Watch**

The Sustainability Office has spent 16.4% of its FY 2023-24 budget through the first quarter, compared to a historical average of 14.3%. In terms of variance from the budget through the first quarter, expenditures are \$29 thousand or 2.1% above the expected amount.

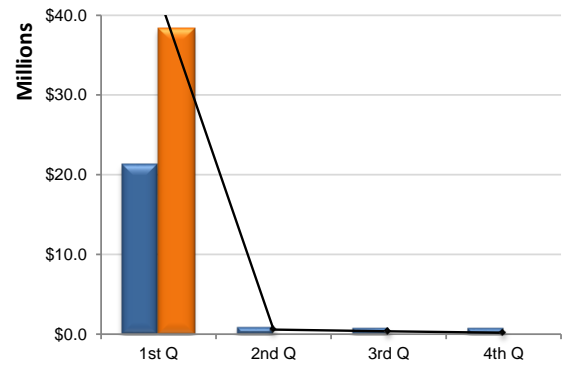




**Non-Departmental**

FY 22-23 Actual    FY 23-24 Actual    FY 23-24 Budget

		FY 23-24 Year to Date Budget	FY 23-24 Actual Expense*	% of Budget Used	% of Budget 3yr. Avg.
1st Q	Jul-Sep 23	\$ 42,515,762	\$ 38,325,546	87.9%	97.5%
2nd Q	Oct-Dec 23				
3rd Q	Jan-Mar 24				
4th Q	Apr-Jun 24				
<b>Total</b>		<b>\$ 42,515,762</b>	<b>\$ 38,325,546</b>	<b>87.9%</b>	<b>97.5%</b>
Variance from Budget			\$ 4,190,216	9.6%	



\*Actual amounts exclude internal service charges, inventory and encumbrances.

**Positive**

The Non-Departmental category of the budget includes items not directly related to the operations of any one City operating department. One example includes the payment of the Tempe Tourism Office's portion of the Bed Tax. Through the first quarter of FY 2023-24, Non-Departmental expenditures are 87.9% of the budget compared to the historical pattern of 97.5%. In terms of variance from the budget through the first quarter, expenditures are \$4.2 million or 9.6% below budget.

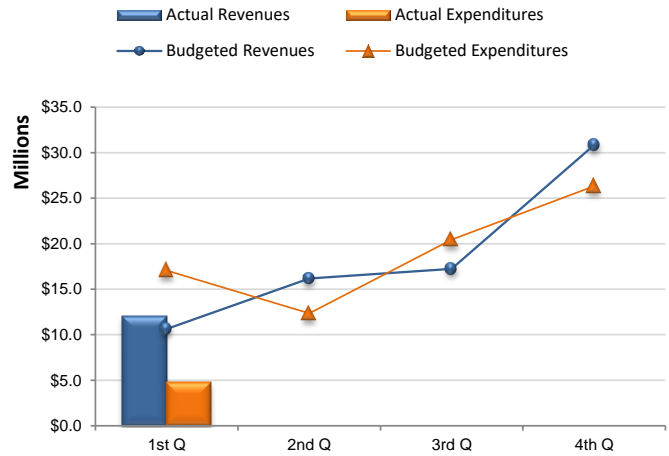
**Transit Fund**

	FY 23-24 YTD Budget	FY 23-24 1Q Actual*	% Budget Actual	% Budget 3yr. Avg.
Revenues	\$ 10,632,249	\$ 12,051,922	16.1%	14.2%
Transfers In	-	-	0.0%	0%
<b>Total Revenues</b>	<b>\$ 10,632,249</b>	<b>\$ 12,051,922</b>	<b>16.1%</b>	<b>14.2%</b>
Operating	\$ 5,681,091	\$ (2,868,936)	-4.5%	9.0%
Capital	23,487	1,769	1.9%	25.8%
Debt Service	3,113,335	5,700	0.1%	66.3%
Transfers Out	8,233,091	7,608,937	92.4%	100.0%
<b>Total Expenses</b>	<b>\$ 17,051,004</b>	<b>\$ 4,747,470</b>	<b>6.2%</b>	<b>22.4%</b>
<b>Net Rev/Exp</b>	<b>\$ (6,418,756)</b>	<b>\$ 7,304,452</b>		

\*Actual amounts exclude internal service charges, inventory, contingency and encumbrances.

**Positive**

The Transit Fund accounts for the receipt of the Mass Transit Tax, a 0.5% tax on sales. Fund resources are dedicated to transit system planning, design, and operations, community outreach, and debt service. Through the end of the first quarter, there is an operating surplus in the Transit Fund of \$7.3 million. Transit Fund revenue is at 16.1% of budget which is above the historical tracking percentage of 14.2%. Expenditures are 6.2% of budget while the historical tracking percentage is 22.4%. The net result is an operating surplus through the first quarter of the fiscal year. The lower than anticipated expenditures is due to a timing difference in payment for fixed-route and light rail services. It is anticipated that both revenues and expenditures will normalize in subsequent quarters of the fiscal year.



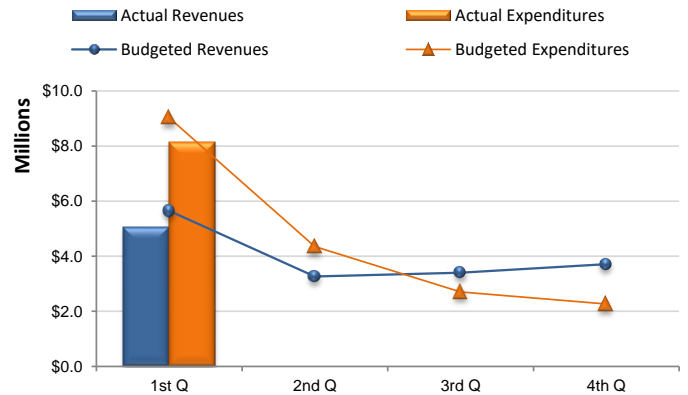
**Highway User Revenue Fund**

	FY 23-24 YTD Budget	FY 23-24 1Q Actual*	% Budget Actual	% Budget 3yr. Avg.
Revenues	\$ 4,149,595	\$ 3,557,684	24.5%	28.6%
Transfers In	1,500,000	1,500,000	100.0%	100%
<b>Total Revenues</b>	<b>\$ 5,649,595</b>	<b>\$ 5,057,684</b>	<b>31.5%</b>	<b>35.2%</b>
Operating	\$ 3,346,695	\$ 2,431,684	22.2%	30.5%
Capital	49,829	72,252	4.1%	2.8%
Debt Service	-	-	0.0%	0.0%
Transfers Out	5,629,141	5,629,547	100.0%	100.0%
<b>Total Expenses</b>	<b>\$ 9,025,665</b>	<b>\$ 8,133,483</b>	<b>44.3%</b>	<b>49.2%</b>
<b>Net Rev/Exp</b>	<b>\$ (3,376,070)</b>	<b>\$ (3,075,798)</b>		

\*Actual amounts exclude internal service charges, inventory, contingency and encumbrances.

**Positive**

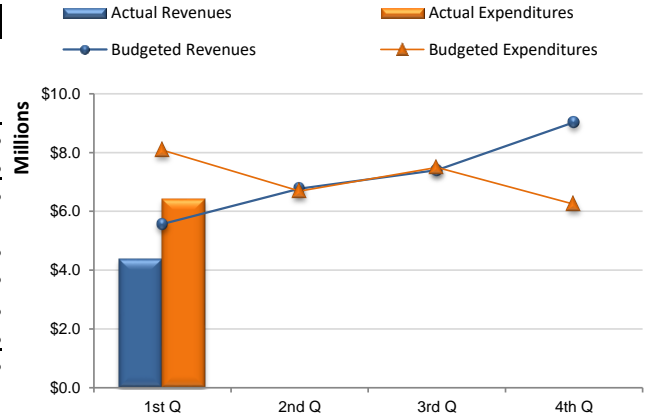
The Highway User Revenue Fund (HURF) accounts for the receipt of HURF distributions from the state. These revenues are derived largely from fuel taxes and vehicle registration fees and are allocated based on Tempe's share of state population as well as other factors. HURF resources are dedicated to Street and Traffic Operations, Maintenance, and Construction activities in the City. Revenues are 31.5% of budget compared to a historical average of 35.2%, and expenditures are 44.3% of budget compared to the three year historical trend of 49.2%. The net result is an operating deficit through the first quarter of \$3.1 million.





**CDBG/Section 8 Funds**

	FY 23-24 YTD Budget	FY 23-24 1Q Actual*	% Budget Actual	% Budget 3yr. Avg.
Revenues	\$ 5,569,675	\$ 4,377,165	15.2%	19.4%
Transfers In	-	-	0.0%	0%
<b>Total Revenues</b>	<b>\$ 5,569,675</b>	<b>\$ 4,377,165</b>	<b>15.2%</b>	<b>19.4%</b>
Operating	\$ 7,572,077	\$ 5,891,687	21.1%	27.1%
Capital	45	-	0.0%	0.1%
Debt Service	509,372	529,534	96.3%	92.6%
Transfers Out	-	-	0.0%	0.0%
<b>Total Expenses</b>	<b>\$ 8,081,494</b>	<b>\$ 6,421,220</b>	<b>22.5%</b>	<b>28.3%</b>
<b>Net Rev/Exp</b>	<b>\$ (2,511,820)</b>	<b>\$ (2,044,055)</b>		



\*Actual amounts exclude internal service charges, inventory, contingency and encumbrances.

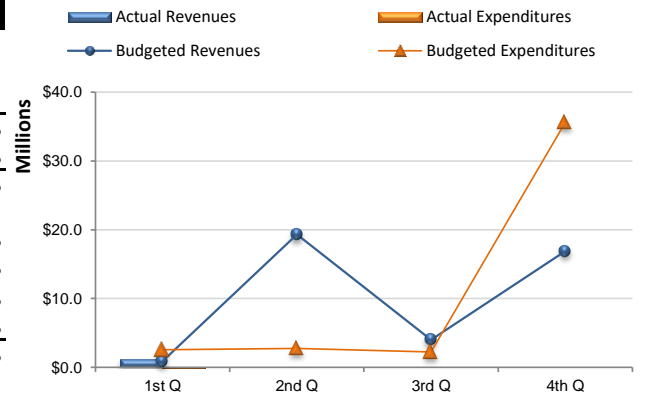
**Positive**

The Community Development Block Grant (CDBG) and Section 8 Funds are established to account for the receipt and expenditure of federal grants for redevelopment and rental subsidies for low income residents. Revenues through the first quarter total 15.2% of the FY 2023-24 budget, compared to the historical percentage of 19.4%. Expenditures through the first quarter total 22.5% of the FY 2023-24 budget, compared to the historical percentage of 28.3%. The net effect on the fund status through the first quarter is an operating deficit of \$2.0 million. This is largely due to the timing of grant revenue receipts from the federal government.



**Debt Service Fund**

	FY 23-24 YTD Budget	FY 23-24 1Q Actual*	% Budget Actual	% Budget 3yr. Avg.
Revenues	\$ 601,273	\$ 663,213	1.7%	1.6%
Transfers In	295,886	530,365	17.1%	10%
<b>Total Revenues</b>	<b>\$ 897,159</b>	<b>\$ 1,193,578</b>	<b>2.9%</b>	<b>2.2%</b>
Operating	\$ -	\$ -	0.0%	0.0%
Capital	-	-	0.0%	0.0%
Debt Service	2,534,778	(117,626)	-0.3%	6.2%
Transfers Out	-	-	0.0%	0.0%
<b>Total Expenses</b>	<b>\$ 2,534,778</b>	<b>\$ (117,626)</b>	<b>-0.3%</b>	<b>5.9%</b>
<b>Net Rev/Exp</b>	<b>\$ (1,637,619)</b>	<b>\$ 1,311,203</b>		



\*Actual amounts exclude internal service charges, inventory, contingency and encumbrances.

**Positive**

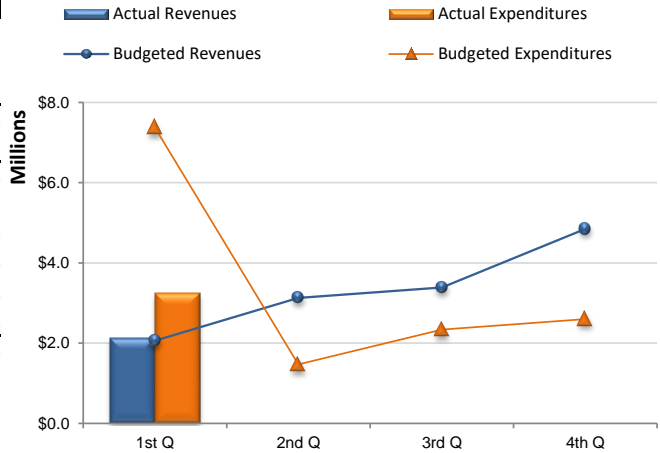
The Debt Service Fund accounts for the receipt of secondary property taxes to be used for payment of debt service on the City's tax supported debt. The City receives significant revenue from the Maricopa County Treasurer's Office in October and May, coinciding with the property tax due dates. The annual secondary tax levy includes the amount necessary to make the annual payments of principal and interest on existing bonds, payments of principal and interest on new debt planned for the ensuing year, plus a reasonable delinquency factor. The majority of the debt service payments as well as all transfers out occur during the last quarter of the fiscal year. Actual revenues through the first quarter are 2.9% of budget compared to the historical tracking percentages of 2.2%. Actual expenditures through the first quarter are -0.3% of budget, compared to the historical tracking percentages of 5.9%. The net result is an operating surplus of \$1.3 million. The variances in both revenues and expenditures are primarily due to the timing of receipts and bond payments.





**Arts & Cultural Fund**

	FY 23-24 YTD Budget	FY 23-24 1Q Actual*	% Budget Actual	% Budget 3yr. Avg.
Revenues	\$ 2,061,340	\$ 2,121,624	16.1%	15.6%
Transfers In	-	-	0.0%	0%
<b>Total Revenues</b>	<b>\$ 2,061,340</b>	<b>\$ 2,121,624</b>	<b>15.8%</b>	<b>15.4%</b>
Operating	\$ 2,110,065	\$ 1,866,997	21.3%	24.1%
Capital	3,791	18,253	25.5%	5.3%
Debt Service	32,563	-	0.0%	5.6%
Transfers Out	5,225,913	1,354,000	31.1%	120.0%
<b>Total Expenses</b>	<b>\$ 7,372,331</b>	<b>\$ 3,239,250</b>	<b>23.5%</b>	<b>53.5%</b>
<b>Net Rev/Exp</b>	<b>\$ (5,310,992)</b>	<b>\$ (1,117,626)</b>		



\*Actual amounts exclude internal service charges, inventory, contingency and encumbrances.

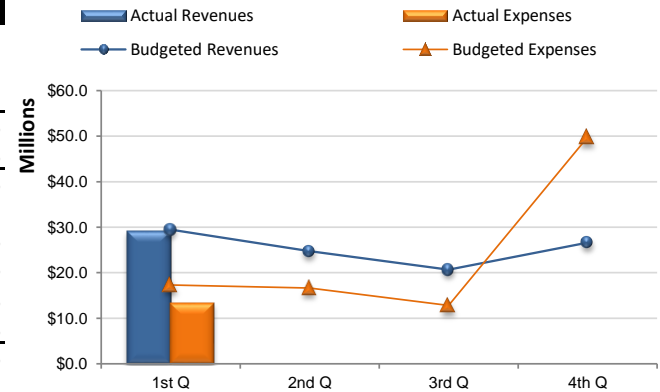
**Positive**

The Arts & Culture Fund accounts for the receipt of the 0.1% Arts & Cultural Sales Tax, which is used to fund operating expenses associated with the Tempe Center for the Arts (TCA), Tempe History Museum, Edna Vihel Arts Center and other arts and cultural programming. Revenues through the first quarter of FY 2023-24 are 15.8% of budget, compared to the historical tracking percentage of 15.4%. Total expenditures are 23.5% of budget, compared to a historical average of 53.5%. The net result is an operating deficit of \$1.1 million.



**Water/Wastewater Fund**

	FY 23-24 YTD Budget	FY 23-24 1Q Actual*	% Budget Actual	% Budget 3yr. Avg.
Revenues	\$ 29,465,097	\$ 29,127,724	29.4%	29.8%
Transfers In	-	-	0.0%	0%
<b>Total Revenues</b>	<b>\$ 29,465,097</b>	<b>\$ 29,127,724</b>	<b>28.7%</b>	<b>29.0%</b>
Operating	\$ 11,799,832	\$ 9,696,835	21.0%	25.6%
Capital	232,937	124,608	5.9%	11.0%
Debt Service	1,751,485	12,544	0.0%	4.1%
Transfers Out	3,525,569	3,546,542	64.2%	63.8%
<b>Total Expenses</b>	<b>\$ 17,309,823</b>	<b>\$ 13,380,528</b>	<b>13.9%</b>	<b>17.9%</b>
<b>Net Rev/Exp</b>	<b>\$ 12,155,273</b>	<b>\$ 15,747,196</b>		



\*Actual amounts exclude internal service charges, inventory, contingency and encumbrances.

**Positive**

The Water/Wastewater Fund is an enterprise fund used to account for all water and wastewater treatment operations in the City. Total revenues through the first quarter of FY 2023-24 are 28.7%, compared to the historical tracking percentage of 29.0%. Total expenses through the first quarter are 13.9% of budget compared to 17.9% historically. Through the first quarter, the fund posted a \$15.7 million surplus.



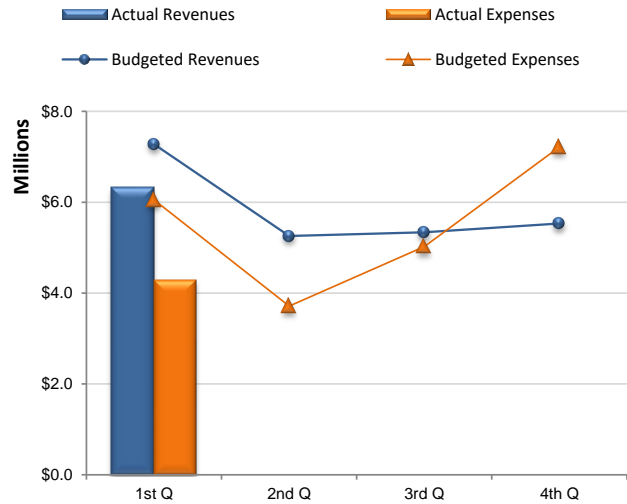
**Solid Waste Fund**

	FY 23-24 YTD Budget	FY 23-24 1Q Actual*	% Budget Actual	% Budget 3yr. Avg.
Revenues	\$ 5,396,962	\$ 5,376,616	25.0%	25.1%
Transfers In	1,879,652	939,826	50.0%	100%
<b>Total Revenues</b>	<b>\$ 7,276,614</b>	<b>\$ 6,316,442</b>	<b>27.0%</b>	<b>31.1%</b>
Operating	\$ 2,594,576	\$ 2,403,111	18.9%	20.4%
Capital	3,382,781	1,813,543	19.6%	36.6%
Debt Service	-	-	0.0%	0.0%
Transfers Out	74,653	74,676	100.0%	100.0%
<b>Total Expenses</b>	<b>\$ 6,052,010</b>	<b>\$ 4,291,330</b>	<b>19.5%</b>	<b>27.5%</b>
<b>Net Rev/Exp</b>	<b>\$ 1,224,604</b>	<b>\$ 2,025,112</b>		

\*Actual amounts exclude internal service charges, inventory, contingency and encumbrances.

**Positive**

The Solid Waste Fund is an enterprise fund that accounts for the operating, maintenance, and capital costs of providing residential and commercial solid waste services. Total revenues through the first quarter of FY 2023-24 are 27.0% of budget compared to 31.1% historically. Total expenses through the first quarter are 19.5% of budget compared to 27.5% historically. Through the first quarter, the fund posted a \$2.0 million surplus.



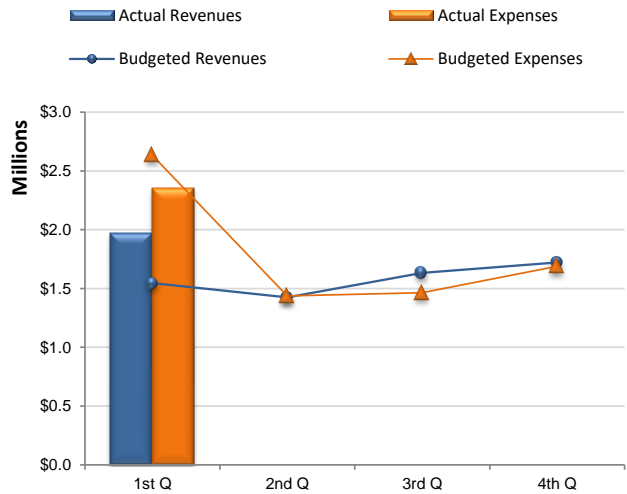
**Emergency Medical Transport**

	FY 23-24 YTD Budget	FY 23-24 1Q Actual*	% Budget Actual	% Budget 3yr. Avg.
Revenues	\$ 1,546,710	\$ 1,971,708	31.2%	24.5%
Transfers In	-	-	0.0%	0%
<b>Total Revenues</b>	<b>\$ 1,546,710</b>	<b>\$ 1,971,708</b>	<b>31.2%</b>	<b>24.5%</b>
Operating	\$ 1,250,610	\$ 1,251,929	22.4%	22.4%
Capital	232,445	18,924	3.9%	47.5%
Debt Service	-	-	0.0%	0.0%
Transfers Out	1,148,756	1,084,776	94.4%	100.0%
<b>Total Expenses</b>	<b>\$ 2,631,811</b>	<b>\$ 2,355,629</b>	<b>32.6%</b>	<b>36.4%</b>
<b>Net Rev/Exp</b>	<b>\$ (1,085,101)</b>	<b>\$ (383,921)</b>		

\*Actual amounts exclude internal service charges, inventory, contingency and encumbrances.

**Positive**

The Emergency Medical Transport Fund is an enterprise fund that provides for operation, maintenance, and debt service costs associated with providing ambulance service for medical emergencies within the community. Total revenues through the first quarter of FY 2023-24 are 31.2% of budget compared to the historical average of 24.5%. Total expenses through the first quarter are 32.6% of budget compared to the historical average of 36.4%. Through the first quarter, the fund has an operating deficit of \$384 thousand.





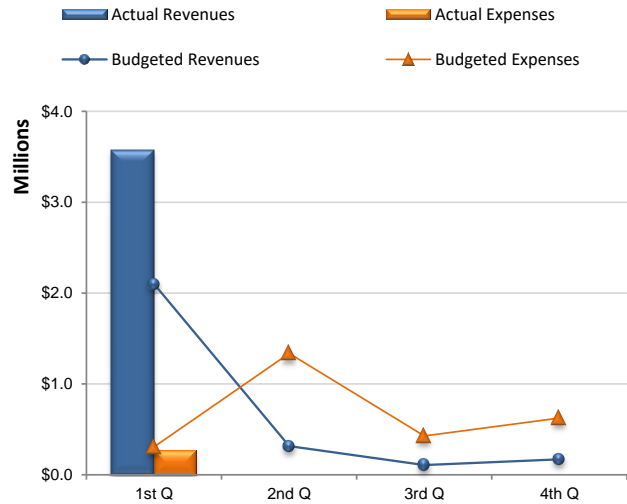
**Restricted Revenue and Donations**

	FY 23-24 YTD Budget	FY 23-24 1Q Actual*	% Budget Actual	% Budget 3yr. Avg.
Revenues	\$ 2,101,042	\$ 3,571,192	132.5%	77.9%
Transfers In	-	-	0.0%	0%
<b>Total Revenues</b>	<b>\$ 2,101,042</b>	<b>\$ 3,571,192</b>	<b>132.5%</b>	<b>77.9%</b>
Operating	\$ 307,018	\$ 269,779	10.0%	11.4%
Capital	-	-	0.0%	0.0%
Debt Service	-	-	0.0%	0.0%
Transfers Out	-	-	0.0%	0.0%
<b>Total Expenses</b>	<b>\$ 307,018</b>	<b>\$ 269,779</b>	<b>10.0%</b>	<b>11.4%</b>
<b>Net Rev/Exp</b>	<b>\$ 1,794,024</b>	<b>\$ 3,301,413</b>		

\*Actual amounts exclude internal service charges, inventory, contingency and encumbrances.

**Positive**

The Restricted Revenue and Donations Fund accounts for the receipt and expenditure of restricted revenue and donations related to general governmental activities. Revenues through the first quarter total 132.5%, while expenditures total 10.0% of budget. The fund has an operating surplus of \$3.3 million. It is anticipated that the variance will normalize as the fiscal year progresses.



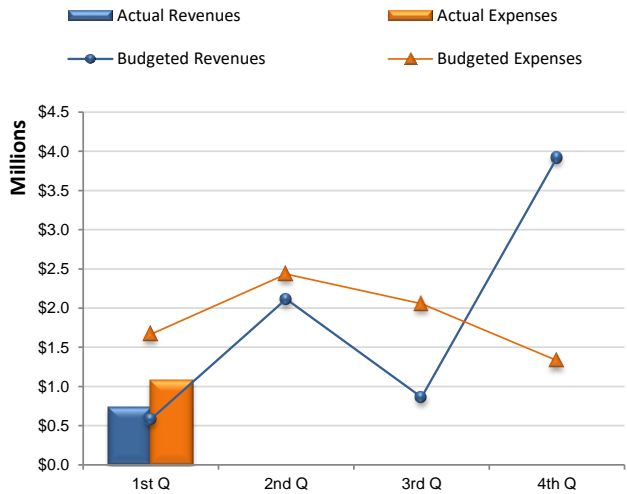
**Police Dept-RICO & Grants**

	FY 23-24 YTD Budget	FY 23-24 1Q Actual*	% Budget Actual	% Budget 3yr. Avg.
Revenues	\$ 583,100	\$ 739,469	9.9%	7.8%
Transfers In	-	-	0.0%	0%
<b>Total Revenues</b>	<b>\$ 583,100</b>	<b>\$ 739,469</b>	<b>9.9%</b>	<b>7.8%</b>
Operating	\$ 1,665,991	\$ 1,062,385	14.2%	22.3%
Capital	-	15,523	0.0%	0.0%
Debt Service	-	-	0.0%	0.0%
Transfers Out	-	-	0.0%	0.0%
<b>Total Expenses</b>	<b>\$ 1,665,991</b>	<b>\$ 1,077,908</b>	<b>14.4%</b>	<b>22.3%</b>
<b>Net Rev/Exp</b>	<b>\$ (1,082,891)</b>	<b>\$ (338,440)</b>		

\*Actual amounts exclude internal service charges, inventory, contingency and encumbrances.

**Positive**

The Police Dept-RICO & Grants Fund accounts for the receipt and expenditure of grants, donations, asset forfeitures, and tow hearing fines associated with Police Department activities. Revenues through the first quarter total 9.9% of the FY 2023-24 budget, compared to the historical percentage of 7.8%. Expenditures through the first quarter total 14.4% of the FY 2023-24 budget, compared to the historical percentage of 22.3%. The net result on the fund's status through the first quarter is an operating deficit of \$338 thousand. The deficit is due largely to the timing of receipt of grant revenue for reimbursement of expended funds.





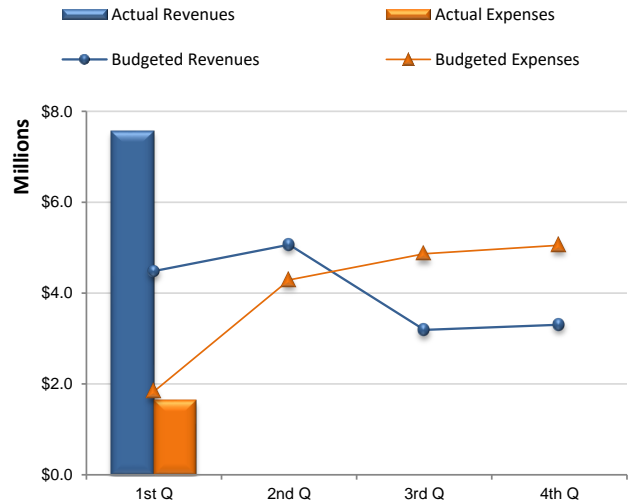
**Governmental Grants**

	FY 23-24 YTD Budget	FY 23-24 1Q Actual*	% Budget Actual	% Budget 3yr. Avg.
Revenues	\$ 4,485,084	\$ 7,564,474	47.1%	28.0%
Transfers In	-	-	0.0%	0%
<b>Total Revenues</b>	<b>\$ 4,485,084</b>	<b>\$ 7,564,474</b>	<b>47.1%</b>	<b>28.0%</b>
Operating	\$ 1,835,623	\$ 1,627,629	10.1%	11.4%
Capital	-	2,292	0.0%	0.0%
Debt Service	-	-	0.0%	0.0%
Transfers Out	-	-	0.0%	0.0%
<b>Total Expenses</b>	<b>\$ 1,835,623</b>	<b>\$ 1,629,921</b>	<b>10.2%</b>	<b>11.4%</b>
<b>Net Rev/Exp</b>	<b>\$ 2,649,461</b>	<b>\$ 5,934,553</b>		

\*Actual amounts exclude internal service charges, inventory, contingency and encumbrances.

**Positive**

The Governmental Grants Fund accounts for the receipt and expenditure of grants related to general governmental activities. Revenues through the first quarter of FY 2023-24 total 47.1%, compared to the historical percentage of 28.0%. Expenditures through the first quarter total 10.2% of the FY 2023-24 budget, compared to the historical percentage of 11.4%.



**Court Enhancement Fund**

	FY 23-24 YTD Budget	FY 23-24 1Q Actual*	% Budget Actual	% Budget 3yr. Avg.
Revenues	\$ 366,592	\$ 1,081,445	238.3%	80.8%
Transfers In	-	-	0.0%	0%
<b>Total Revenues</b>	<b>\$ 366,592</b>	<b>\$ 1,081,445</b>	<b>238.3%</b>	<b>80.8%</b>
Operating	\$ 83,586	\$ 8,067	1.8%	18.4%
Capital	-	-	0.0%	0.0%
Debt Service	-	-	0.0%	0.0%
Transfers Out	-	-	0.0%	0.0%
<b>Total Expenses</b>	<b>\$ 83,586</b>	<b>\$ 8,067</b>	<b>1.8%</b>	<b>18.4%</b>
<b>Net Rev/Exp</b>	<b>\$ 283,005</b>	<b>\$ 1,073,378</b>		

\*Actual amounts exclude internal service charges, inventory, contingency and encumbrances.

**Positive**

The Governmental Grants Fund accounts for the receipt and expenditure of grants related to general governmental activities. Revenues through the first quarter of FY 2023-24 total 238.3%, compared to the historical percentage of 80.8%. Expenditures through the first quarter total 1.8% of the FY 2023-24 budget, compared to the historical percentage of 18.4%.

