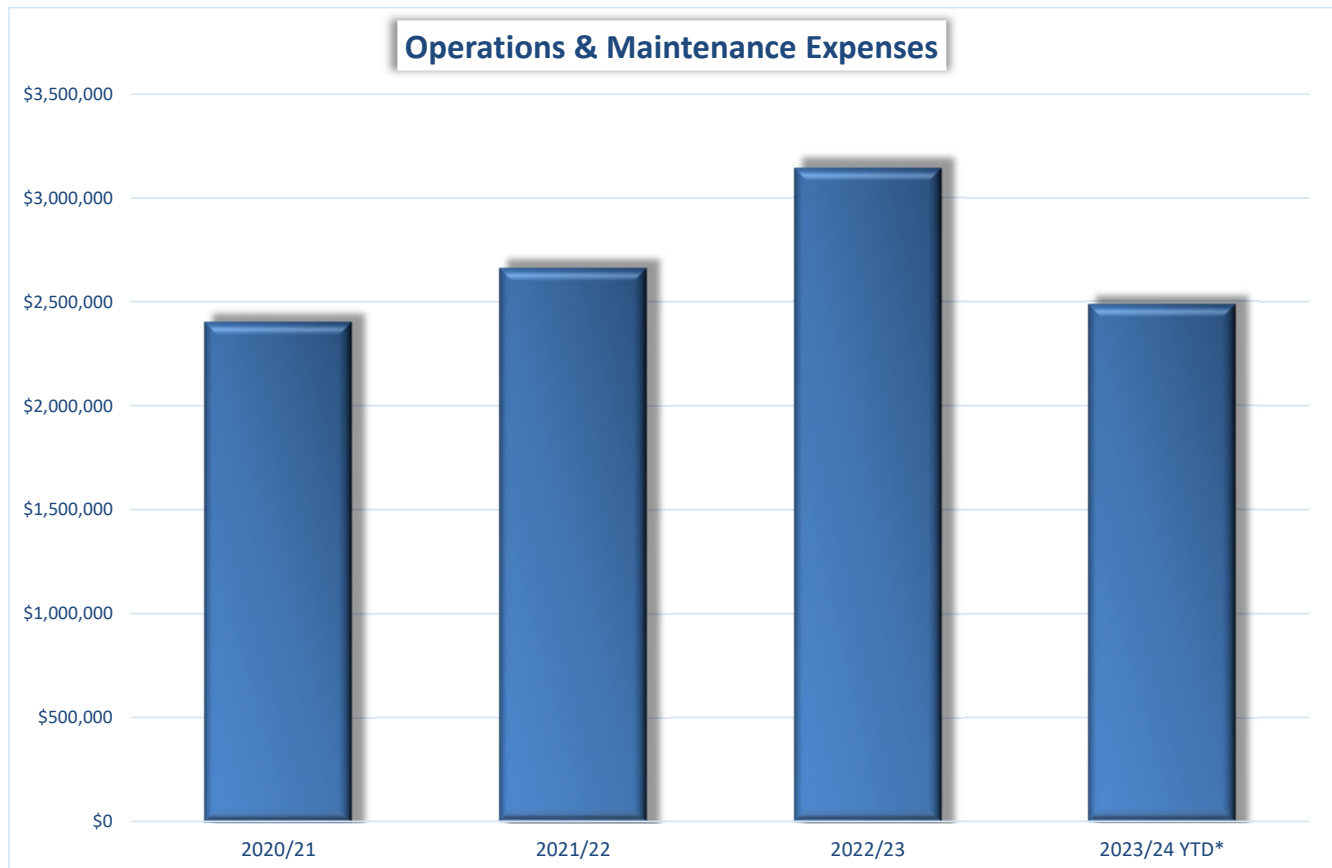


Rio Salado Community Facilities District (CFD)

Operating Expense History						
Expense Type	2020/21	2021/22	2022/23	2023/24 Budget	2023/24 YTD*	% of budget
Administration/Project Management	\$461,700	\$449,520	\$459,492	\$486,360	\$364,770.00	75.0%
Lake Operations	\$274,005	\$265,829	\$223,946	\$360,000	\$204,576.88	56.8%
Water Quality Management	\$192,626	\$220,676	\$185,198	\$281,000	\$169,171.64	60.2%
Security	\$446,942	\$443,134	\$477,886	\$523,550	\$620,044.60	118.4%
Lake Surface, Shoreline Cleanup	\$421,450	\$473,725	\$601,319	\$732,600	\$418,491.26	57.1%
Electricity	\$111,549	\$120,227	\$126,221	\$178,000	\$68,284.08	38.4%
Replacement Water	\$0	\$153,501	\$377,668	\$250,000	\$67,781.46	27.1%
Equipment	\$0	\$26,908	\$51,256	\$84,700	\$0.00	0.0%
Audit	\$598	\$586	\$366	\$690	\$0.00	0.0%
Liability Insurance Premium	\$44,120	\$50,825	\$60,644	\$69,500	\$68,418.78	98.4%
Total Operating Budget	\$1,952,989	\$2,204,930	\$2,563,996	\$2,966,400	\$1,981,538.70	66.8%
<u>Infrastructure Replacement</u>	<u>\$660,350</u>	<u>\$670,255</u>	<u>\$717,800</u>	<u>\$762,350</u>	<u>\$571,762.50</u>	<u>75.0%</u>
CFD Operations & Maintenance	\$2,613,339	\$2,875,185	\$3,281,796	\$3,728,750	\$2,553,301.20	68.5%
Less: Revenues (boat permits, use fees)	\$210,905	\$212,520	\$140,497	\$196,750	\$67,265.70	34.2%
Less: CFD Fund Balance adjustment				\$300,000		
Total CFD O&M Expenses	\$2,402,435	\$2,662,665	\$3,141,299	\$3,232,000	\$2,486,035.50	76.9%

* as of 3/31/2024

O&M Assessments - Private	FY 2023/24	\$953,217.13	O&M
O&M Assessments - Tempe		\$1,565,870.00	\$2,519,087.13
Capital Assessments - Private		\$672,370.96	Capital
Capital Assessments - Tempe		\$1,377,605.56	\$2,049,976.52
Fund Balance		\$1,937,924.63	



**Rio Salado Community Facilities District (CFD)
FY 2024/25 Operations and Maintenance Budget
Summary**

Operating Budget	
	<u>2024/25</u>
Administration/Project Management	\$535,164
Lake Operations	\$360,000
Water Quality Management	\$283,500
Security	\$874,250
Lake Surface, Shoreline Cleanup, and Landscaping	\$668,500
Electricity	\$175,000
Replacement Water	\$253,000
Equipment	\$84,200
Audit	\$651
Liability Insurance Premium	\$78,685
Total Operating Budget	<u>\$3,312,950</u>

Other Assessable Costs	
	<u>2024/25</u>
Capital Replacement	\$790,000

	<u>2024/25</u>
Operations and Maintenance Budget	<u>\$4,102,950</u>
Less CFD Fund Balance adjustment	\$300,000
Less Projected Revenues (permits, use fees)	<u>\$146,300</u>
Total Operations and Maintenance Budget	<u><u>\$3,656,650</u></u>

**Rio Salado Community Facilities District (CFD)
FY 2024/25 Operations and Maintenance Budget
Summary**

Operating Budget			
	<u>2024/25</u>	<u>2023/24</u>	<u>Change</u>
Administration/Project Management	\$535,164	\$486,360	9.1%
Lake Operations	\$360,000	\$360,000	0.0%
Water Quality Management	\$283,500	\$281,000	0.9%
Security	\$874,250	\$523,550	40.1%
Lake Surface, Shoreline Cleanup, and Landscaping	\$668,500	\$732,600	-9.6%
Electricity	\$175,000	\$175,000	0.0%
Replacement Water	\$253,000	\$253,000	0.0%
Equipment	\$84,200	\$84,700	-0.6%
Audit	\$651	\$690	-6.0%
Liability Insurance Premium	\$78,685	\$69,500	11.7%
Total Operating Budget	<u>\$3,312,950</u>	<u>\$2,966,400</u>	10.5%
Other Assessable Costs			
	<u>2024/25</u>		
Capital Replacement	\$790,000	\$762,350	3.5%
	<u>2024/25</u>		
Operations and Maintenance Budget	<u>\$4,102,950</u>	\$3,728,750	9.1%
Less CFD Fund Balance adjustment	\$300,000	\$300,000	0.0%
Less Projected Revenues (permits, use fees)	\$146,300	\$196,750	-34.5%
Total Operations and Maintenance Budget	<u>\$3,656,650</u>	<u>\$3,232,000</u>	11.6%