

# Minutes

## Tempe Fire Public Safety Personnel Retirement System Board

### April 4, 2024

Minutes of the Tempe Police Public Safety Personnel Retirement System Board meeting hosted virtually via Cisco WebEx and in person at the Human Resources Conference Room located at 20 E. 6<sup>th</sup> Street Tempe, AZ 85281 on Thursday April 4, 2024 at 2:00 p.m.

**Board Members Present (via WebEx):**

Don Jongewaard  
Mike Scheidt

**Board Members Present (in person):**

Keith Burke  
Bill Munch

**Board Members Absent:**

Andy Arredondo

**City Staff Present (via WebEx):**

Nichole Martinez, Workers Comp. Specialist  
Matt Quick, HR Specialist

**City Staff Present (in person):**

Tammy Milhon, HR Specialist  
Sarah Jenkins, Management Assistant II

**Legal Counsel Present (in person):**

Lesli Sorensen

*Chair Keith Burke called the meeting to order at 2:18 p.m.*

**1. Consideration of Meeting Minutes**

Motion by Mike Scheidt to approve the November 2, 2023 Fire PSPRS Board Meeting Minutes; second by Don Jongewaard. Motion passed on a voice vote 4-0.

Ayes: Chair Burke; Boardmembers Jongewaard and Scheidt

Nays: None

Absent: Boardmember Arredondo

Abstain: Boardmember Munch

**2. Motion to Adjourn to Executive Session, if necessary**

No Executive Session was held.

**3. New Members**

Motion by Mike Scheidt to approve the new member application for **Benjamin Cotharin (pre-existing condition)**; second by Don Jongewaard. Motion passed on a voice vote 4-0.

Ayes: Chair Burke; Boardmembers Jongewaard, Munch and Scheidt

Nays: None

Absent: Boardmember Arredondo

**4. Fire Expenditures – 4<sup>th</sup> Quarter 2023**

Acting Board Secretary Tammy Milhon said that the expenditures for the fourth quarter are included in the packet sent to the board on March 27, 2024. There was no further discussion.

## 5. PSPRS Actuarial Valuation Report for Tempe Fire Department as of June 30, 2023

Ms. Milhon said that the Actuarial Valuation Report for Tempe Fire Department as of June 30, 2023 was included in the Board packet sent on 3/27/2024. Ms. Sorensen provided an overview of the Valuation Report as follows:

- Contributions are trending slightly upwards while funding status is trending slightly downward.
- Most significant driver of the changes were negative liability experience caused by salary increases that were higher than expected; an actuarial audit conducted by PSPRS discovered that adjustments needed to be made, and changes in benefits for continuing inactives and the maintenance of effort adjustment.
- Reviewed the historical summary of employer rates for all Tiers
- Demographic data, most notably the change in the average annual salary for Tier 1 and 2 was \$128, 545 in 2022 and jumped to \$144,120 in 2023.

## 6. 2023 Fire PSPRS Annual Report

Ms. Milhon said that the 2023 Annual Report for the Tempe Fire PSPRS Board that was submitted to the City Clerk's Office for Mayor and Council review was included in the board packet. There was no further discussion.

## 7. Future Meeting Date

The next meeting is scheduled for May 2, 2024

## 8. Future Agenda Items

Ms. Sorensen requested that the annual review of the members receiving accidental or ordinary disability benefits be add to an upcoming agenda.

## 9. Public Appearances

There were no public appearances.

## Adjournment

Motion to adjourn by Mike Scheidt; second by Don Jongewaard. Motion passed on a voice vote 4-0.

Ayes: Chair Burke; Boardmembers Jongewaard, Munch and Scheidt

Nays: None

Absent: Boardmember Arredondo

The meeting adjourned at 2:26 p.m.

*Kathleen Broman*

[Kathleen Broman \(Oct 3, 2024 15:08 PDT\)](#)

Kathleen Broman, Local Board Secretary