



2024 Levy Limit Worksheet

Tempe

A. Maximum Levy

A1. Maximum Allowable Primary Tax Levy	21,802,825
A2. A1 multiplied by 1.02	22,238,882

B. Current Net Assessed Value Subject to Taxation in Prior Year

B5. Net Primary Assessed Value	2,542,514,851
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C. Current Net Assessed Value

C5. Net Primary Assessed Value	2,577,292,262
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D. Levy Limit Calculation

D3. Maximum Allowable Tax Rate (A2. divided by B5. times 100)	0.8747
D5. Maximum Allowable Levy Limit (C5. Divided by 100 times D3.)	\$ 22,543,575
D6. Excess Collections / Exce	0
D7. Amount in Excess of Expenditure Limit	0
D8. Allowable Levy Limit (D5. - D6. -D7.)	\$ 22,543,575

E. Adjusted Allowable Levy Limit Calculation

E1. Accepted Torts	0
E2. Adjusted Allowable Levy Limit (D8. Plus E1.)	\$ 22,543,575
E3. Percent Change in Allowable Levy Limit	3.4%

February 10, 2023

F5. Net Primary Assessed Value	2,484,369,283
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Summary of Primary Change	Apprecia tion	New Property	Total Growth
		\$ 34,777,411	
	2.3%	1.4%	3.7%

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Levy Limits (SR41215, SR41225, SR41240 & SR41245)
- G3. Arizona Department of Revenue Levy Limit Worksheet for CVP (B. Section)
- G4. Maricopa County Finance Department for Levy Amounts and Adjustments



2024 Net Assessed Value Detail

Tempe

Current Net Assessed Value of Property Subject to Taxation in Prior Year	Primary	Primary Growth Breakdown		New Property Net
		Appreciation {1}	New Property {2}	
B1. Net Centrally Valued Property	161,818,278	-2.7%	1.0%	1,639,785
B2. Net Real Property	2,250,947,330	3.2%	1.4%	29,824,832
B4. Net Personal Property	129,749,243	-5.9%	2.4%	3,312,794
B4a. Exemptions (Excludes CVP)	1,008,288,529	-14.3%	15.3%	179,996,422
B5. Net Primary Assessed	2,542,514,851	2.3%	1.4%	
			\$ 34,777,411	\$34,777,411

{1} Appreciation is comparison of Current Value of Property from prior year compared to Prior Year Values.

{2} New Property is the growth in current year excluding the appreciation. 0 \$ (0)

Current Net Assessed (2024)	Primary	Primary Growth	FCV Net	FCV Growth
C1. Net Centrally Valued Property	163,458,063	-1.7%	165,648,896	-1.1%
C2. Net Real Property	2,280,772,162	4.6%	4,703,816,018	20.5%
C4. Net Personal Property	133,062,037	-3.5%	133,257,614	-4.6%
C4a Exemptions	1,188,284,951	1.1%	1,989,934,936	14.0%
C5. Net Assessed	2,577,292,262	3.7%	5,002,722,528	18.8%
	0			0

Prior Year Net Assessed Value	February 10, 2023	
	Primary	Secondary
F1. Net Centrally Valued Property	166,247,591	167,412,440
F2. Net Real Property	2,180,198,260	3,904,303,522
F4. Net Personal Property	137,923,432	139,678,224
F4a. Exemptions	1,175,913,525	1,745,357,137
F5. Net Assessed	2,484,369,283	4,211,394,186

G. Sources (0) 0

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Levy Limits (SR41215, SR41225, SR41240 & SR41245)
- G3. Arizona Department of Revenue Levy Limit Worksheet for CVP (B. Section)
- G4. Maricopa County Finance Department for Levy Amounts and Adjustments

H. Notes

- H1. The Levy Worksheets have been modified to reflect net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.
- H2. The Levy Worksheets have been modified for Tax Year 2013 to combine unsecured and secured Personal Property into a single net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.
- H3. The Levy Worksheets FCV Net is used for bonded indebtedness and not used in the calculation of property tax.