# **MEMORANDUM**

TO: Mayor and Council

FROM: Lauri Oszakiewski, Senior Municipal Budget & Finance Analyst

THROUGH: Tom Duensing, Deputy City Manager

Lisette Camacho, Financial Services Director

DATE: Janaury 12, 2024

SUBJECT: Tax Revenue Statistical Report - October 2023

### Introduction

The Municipal Budget Office (MBO) reviews the City's privilege (sales) tax collections for the General Fund (1.2%), Transit Fund (0.5%) and Arts & Cultural Fund (0.1%) and the General Fund bed tax (5.0%) in order to monitor the financial performance of the City's largest revenue source. This monthly analysis also provides the opportunity to determine if adjustments need to be made for any significant variances to ensure continuity of programs and service delivery. The October 2023 report summarizes our analysis of the September sales activity reported to the Arizona Department of Revenue (ADOR).

## **Overall Highlights**

Total fiscal year to date taxable *sales* increased by 1.1% over the same year to date period in the prior fiscal year. Total sales tax *revenue* is up 1.3% or \$946 thousand, due to growth in contracting (\$452 thousand), combined hotel/motel and bed tax (\$384 thousand), and rental (\$341 thousand) activity. The attached Executive Summary provides a summary of historical and current fiscal year taxable sales, sales tax collections by fund, tax revenues by business activity, and an analysis of retail tax revenues by activity.

## **General Fund Highlights**

As the General Fund portion of the City's sales and bed tax revenue collections represents the General Fund's largest revenue source, further analysis is performed on these specific tax collections. The graph below depicts year to date General Fund historical sales and bed tax revenue from FY 2014/15 through FY 2023/24. General Fund sales and bed tax revenue for FY 2023/24 is up 3.2% or \$1.5 million over the prior year to date period.

## General Fund Year to Date Sales and Bed Tax Collections through October



■ Oct YTD 1.2% Sales Tax Oct YTD 5.0% Bed Tax

In addition to the 10-year historical comparison, we also review 12 months of General Fund monthly sales and bed tax collections compared to the previous year and to the FY 2023/24 adopted budget for the combined sales and bed tax, as noted in the graph below.

## General Fund Monthly Sales and Bed Tax Collection vs. Previous Year



Finally, the MBO prepares the attached Actual to Budget Comparison report that provides a summary of FY 2023/24 General Fund sales tax, bed tax, and a combined total sales and bed tax collections compared to a projected budget amount for the month. Although sales and bed tax are not actually budgeted on a monthly basis, this type of analysis of actual collections compared to projections provides insight into sales and bed tax performance. Using this approach, fiscal year to date General Fund sales tax is \$1.8 million below revenue projections, General Fund bed tax is \$1.4 million below projections, and the combined General Fund sales and bed tax collections for the General Fund are \$3.2 million below the revenue projection.

The Municipal Budget Office is closely monitoring the above noted fiscal year to date variance of sales and bed tax collections compared to the projected amount. Sales and bed tax collections will experience variances from our projections that were based on historical trends. This is due to a variety of factors including inflation, supply and labor shortages and fluctuations in the overall economy. In the future, if sales and bed tax collections continue to experience negative variances from projections and overall revenue collections are not meeting projections, the City will make necessary budget adjustments to ensure continuity of programs and service delivery.

Attachments: Executive Summary
Actual Compared to Budget Projection

## **Executive Summary**

Current Month - October	2020-21	Change	2021-22	Change	2022-23	Change	2023-24	Change
Taxable Sales								
Total Taxable Sales Retail Taxable Sales	779,546,000 448,439,000	4.7% 15.7%	1,012,979,000 499,858,000	29.9% 11.5%	1,006,086,000 507,711,000	-0.7% 1.6%	967,830,000 514,898,000	-3.8% 1.4%
	448,433,000	13.770	455,838,000	11.570	307,711,000	1.070	314,838,000	1.4/0
Tax Revenues by Fund								
General Fund	0.077.000	6.8%	11 769 000	29.6%	11 609 000	-1.4%	11 355 000	-2.2%
Privilege Tax (1.2%) Bed Tax (5.0%)	9,077,000 323,000	-55.9%	11,768,000 685,000	112.1%	11,608,000 788,000	-1.4% 15.0%	11,355,000 854,000	-2.2% 8.4%
Privilege Tax Rebates	200,000	-20.6%	224,000	12.0%	276,000	23.2%	76,000	-72.5%
Total General Fund	9,600,000	1.2%	12,677,000	32.1%	12,672,000	0.0%	12,285,000	-3.1%
Transit Fund								
Privilege Tax (0.5%)	3,782,000	6.7%	4,903,000	29.6%	4,837,000	-1.3%	4,763,000	-1.5%
Privilege Tax Rebates Total Transit Fund	83,000 3,865,000	-18.6% 5.9%	93,000	12.0% 29.3%	115,000 4,952,000	-0.9%	4,763,000	-100.0% -3.8%
	3,803,000	3.570	4,990,000	25.570	4,932,000	-0.570	4,703,000	-3.0/0
Arts & Culture Fund Privilege Tax (0.1%)	773,000	5.9%	999,000	29.2%	990,000	-0.9%	953,000	-3.7%
Total Arts & Culture Fund	773,000	5.9%	999,000	29.2%	990,000	-0.9%	953,000	-3.7%
Totals	14,238,000	2.7%	18,672,000	31.1%	18,614,000	-0.3%	18,001,000	-3.3%
	11,250,500	2.770	10,072,000	51.170	10,011,000	0.570	10,001,000	3.370
Tax Revenues by Business Activities Retail	8,072,000	15.7%	8,997,000	11.5%	9,139,000	1.6%	8,511,000	-6.9%
Rentals	2,911,000	11.9%	3,137,000	7.8%	3,574,000	13.9%	3,750,000	4.9%
Utilities/Communication	840,000	-2.4%	755,000	-10.1%	844,000	11.8%	934,000	10.7%
Restaurants	918,000	-16.9%	1,321,000	43.9%	1,471,000	11.4%	1,472,000	0.1%
Contracting Hotel/Motel	933,000 124,000	-20.6% -45.9%	976,000 261,000	4.6% 110.5%	836,000 305,000	-14.3% 16.9%	1,013,000 346,000	21.2% 13.4%
Transient (Bed Tax)	323,000	-55.9%	685,000	112.1%	788,000	15.0%	907,000	15.1%
Non-Recurring Business Activities	1,000	-50.0%	2,309,000	230800.0%	1,417,000	-38.6%	769,000	-45.7%
Amusements	65,000	-38.1%	104,000	60.0%	120,000	15.4%	175,000	45.8%
All Other	52,000	-32.5%	126,000	142.3%	119,000	-5.6%	124,000	4.2%
Totals	14,238,000	2.7%	18,672,000	31.1%	18,614,000	-0.3%	18,001,000	-3.3%
Retail Tax Revenues by Activities	1 102 000	0.00/	1 266 000	C 20/	1 511 000	10.40/	1 052 000	22.60/
Automotive Building Supply Stores	1,192,000 335,000	8.8% 81.1%	1,266,000 374,000	6.2% 11.6%	1,511,000 416,000	19.4% 11.2%	1,852,000 362,000	22.6% -13.0%
Department Stores	975,000	5.7%	1,058,000	8.5%	1,146,000	8.3%	1,107,000	-3.4%
Drug/Small Stores	1,313,000	19.8%	1,357,000	3.4%	1,358,000	0.1%	1,236,000	-9.0%
Furniture/Equipment/Electronics	612,000	14.4%	602,000	-1.6%	(469,000)	-177.9%	350,000	-174.6%
Grocery Stores Manufacturing Firms	867,000 606,000	6.6% 37.7%	859,000 627,000	-0.9% 3.5%	915,000 568,000	6.5% -9.4%	959,000 429,000	4.8% -24.5%
All Other Retail	2,172,000	14.9%	2,854,000	31.4%	3,694,000	29.4%	2,216,000	-24.5% -40.0%
Totals	8,072,000	15.7%	8,997,000	11.5%	9,139,000	1.6%	8,511,000	-6.9%
Fiscal Year to Date - October	2020-21	Change	2021-22	Change	2022-23	Change	2023-24	Change
Taxable Sales								
Taxable Sales Total Taxable Sales	3,126,751,000	0.6%	3,716,240,000	18.9%	3,828,759,000	3.0%	3,871,683,000	1.1%
Taxable Sales Total Taxable Sales Retail Taxable Sales								
Taxable Sales Total Taxable Sales	3,126,751,000	0.6%	3,716,240,000	18.9%	3,828,759,000	3.0%	3,871,683,000	1.1%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund	3,126,751,000 1,798,199,000	0.6% 8.5%	3,716,240,000 2,115,148,000	18.9% 17.6%	3,828,759,000 2,034,824,000	3.0% -3.8%	3,871,683,000 2,153,461,000	1.1% 5.8%
Taxable Sales Total Taxable Sales Retail Taxable Sales  Tax Revenues by Fund  General Fund Privilege Tax (1.2%)	3,126,751,000 1,798,199,000 36,519,000	0.6% 8.5% 2.2%	3,716,240,000 2,115,148,000 43,108,000	18.9% 17.6%	3,828,759,000 2,034,824,000 44,359,000	3.0% -3.8% 2.9%	3,871,683,000 2,153,461,000 45,673,000	1.1% 5.8%
Taxable Sales Total Taxable Sales Retail Taxable Sales  Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%)	3,126,751,000 1,798,199,000	0.6% 8.5% 2.2% -49.6%	3,716,240,000 2,115,148,000	18.9% 17.6% 18.0% 107.1%	3,828,759,000 2,034,824,000 44,359,000 2,561,000	3.0% -3.8% 2.9% 9.6%	3,871,683,000 2,153,461,000 45,673,000 2,739,000	1.1% 5.8% 3.0% 7.0%
Taxable Sales Total Taxable Sales Retail Taxable Sales  Tax Revenues by Fund  General Fund Privilege Tax (1.2%)	3,126,751,000 1,798,199,000 36,519,000 1,128,000	0.6% 8.5% 2.2%	3,716,240,000 2,115,148,000 43,108,000 2,336,000	18.9% 17.6%	3,828,759,000 2,034,824,000 44,359,000	3.0% -3.8% 2.9%	3,871,683,000 2,153,461,000 45,673,000	1.1% 5.8%
Taxable Sales Total Taxable Sales Retail Taxable Sales  Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund	3,126,751,000 1,798,199,000 36,519,000 1,128,000 731,000	0.6% 8.5% 2.2% -49.6% -28.9%	3,716,240,000 2,115,148,000 43,108,000 2,336,000 927,000	18.9% 17.6% 18.0% 107.1% 26.8%	3,828,759,000 2,034,824,000 44,359,000 2,561,000 971,000	3.0% -3.8% 2.9% 9.6% 4.7%	3,871,683,000 2,153,461,000 45,673,000 2,739,000 171,000	1.1% 5.8% 3.0% 7.0% -82.4%
Taxable Sales Total Taxable Sales Retail Taxable Sales  Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates	3,126,751,000 1,798,199,000 36,519,000 1,128,000 731,000 38,378,000	0.6% 8.5% 2.2% -49.6% -28.9% -1.6% 2.1%	3,716,240,000 2,115,148,000 43,108,000 2,336,000 927,000 46,371,000	18.9% 17.6% 18.0% 107.1% 26.8%	3,828,759,000 2,034,824,000 44,359,000 2,561,000 971,000	3.0% -3.8% 2.9% 9.6% 4.7%	3,871,683,000 2,153,461,000 45,673,000 2,739,000 171,000	1.1% 5.8% 3.0% 7.0% -82.4% 1.4%
Taxable Sales Total Taxable Sales Retail Taxable Sales  Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund  Transit Fund Privilege Tax (0.5%) Privilege Tax Rebates	3,126,751,000 1,798,199,000 36,519,000 1,128,000 731,000 38,378,000 15,217,000 304,000	0.6% 8.5% 2.2% -49.6% -28.9% -1.6% 2.1% -26.7%	3,716,240,000 2,115,148,000 43,108,000 2,336,000 927,000 46,371,000 17,962,000 386,000	18.9% 17.6% 18.0% 107.1% 26.8% 20.8%	3,828,759,000 2,034,824,000 44,359,000 2,561,000 971,000 47,891,000	3.0% -3.8% 2.9% 9.6% 4.7% 3.3%	3,871,683,000 2,153,461,000 45,673,000 2,739,000 171,000 48,583,000	1.1% 5.8% 3.0% 7.0% -82.4% 1.4% 3.3% -100.0%
Taxable Sales Total Taxable Sales Retail Taxable Sales  Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund  Transit Fund Privilege Tax (0.5%)	3,126,751,000 1,798,199,000 36,519,000 1,128,000 731,000 38,378,000	0.6% 8.5% 2.2% -49.6% -28.9% -1.6% 2.1%	3,716,240,000 2,115,148,000 43,108,000 2,336,000 927,000 46,371,000	18.9% 17.6% 18.0% 107.1% 26.8% 20.8%	3,828,759,000 2,034,824,000 44,359,000 2,561,000 971,000 47,891,000	3.0% -3.8% 2.9% 9.6% 4.7% 3.3%	3,871,683,000 2,153,461,000 45,673,000 2,739,000 171,000 48,583,000	1.1% 5.8% 3.0% 7.0% -82.4% 1.4%
Taxable Sales Total Taxable Sales Retail Taxable Sales  Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund  Transit Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund	3,126,751,000 1,798,199,000 36,519,000 1,128,000 731,000 38,378,000 15,217,000 304,000 15,521,000	0.6% 8.5% 2.2% -49.6% -28.9% -1.6% 2.1% -26.7% 1.3%	3,716,240,000 2,115,148,000 43,108,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000	18.9% 17.6% 18.0% 107.1% 26.8% 20.8% 18.0% 27.0% 18.2%	3,828,759,000 2,034,824,000 44,359,000 2,561,000 971,000 47,891,000 18,483,000 404,000 18,887,000	3.0% -3.8% 2.9% 9.6% 4.7% 3.3% 2.9% 4.7% 2.9%	3,871,683,000 2,153,461,000 45,673,000 2,739,000 171,000 48,583,000 19,099,000	1.1% 5.8% 3.0% 7.0% -82.4% 1.4% 3.3% -100.0%
Taxable Sales Total Taxable Sales Retail Taxable Sales  Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund  Transit Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%)	3,126,751,000 1,798,199,000 36,519,000 1,128,000 731,000 38,378,000 15,217,000 304,000 15,521,000	0.6% 8.5% 2.2% -49.6% -28.9% -1.6% 2.1% -26.7% 1.3%	3,716,240,000 2,115,148,000 43,108,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000	18.9% 17.6% 18.0% 107.1% 26.8% 20.8% 18.0% 27.0% 18.2%	3,828,759,000 2,034,824,000 44,359,000 2,561,000 971,000 47,891,000 18,483,000 404,000 18,887,000	3.0% -3.8% 2.9% 9.6% 4.7% 3.3% 2.9% 2.9%	3,871,683,000 2,153,461,000 45,673,000 2,739,000 171,000 48,583,000 19,099,000 - 19,099,000 3,820,000	1.1% 5.8% 3.0% 7.0% -82.4% 1.4% -100.0% 1.1%
Taxable Sales Total Taxable Sales Retail Taxable Sales  Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund  Transit Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund	3,126,751,000 1,798,199,000 36,519,000 1,128,000 731,000 38,378,000 15,217,000 304,000 15,521,000 3,104,000 3,104,000	0.6% 8.5% 2.2% -49.6% -28.9% -1.6% 2.1% -26.7% 1.3% 1.3%	3,716,240,000 2,115,148,000 43,108,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000 3,670,000 3,670,000	18.9% 17.6% 18.0% 107.1% 26.8% 20.8% 18.0% 27.0% 18.2%	3,828,759,000 2,034,824,000 44,359,000 2,561,000 971,000 47,891,000 18,887,000 3,778,000 3,778,000	3.0% -3.8% 2.9% 9.6% 4.7% 3.3% 2.9% 2.9% 2.9%	3,871,683,000 2,153,461,000 45,673,000 2,739,000 171,000 48,583,000 19,099,000 - 19,099,000 3,820,000 3,820,000	1.1% 5.8% 3.0% 7.0% -82.4% 1.4% -100.0% 1.1% 1.1%
Taxable Sales Total Taxable Sales Retail Taxable Sales  Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund  Transit Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals	3,126,751,000 1,798,199,000 36,519,000 1,128,000 731,000 38,378,000 15,217,000 304,000 15,521,000	0.6% 8.5% 2.2% -49.6% -28.9% -1.6% 2.1% -26.7% 1.3%	3,716,240,000 2,115,148,000 43,108,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000	18.9% 17.6% 18.0% 107.1% 26.8% 20.8% 18.0% 27.0% 18.2%	3,828,759,000 2,034,824,000 44,359,000 2,561,000 971,000 47,891,000 18,483,000 404,000 18,887,000	3.0% -3.8% 2.9% 9.6% 4.7% 3.3% 2.9% 2.9%	3,871,683,000 2,153,461,000 45,673,000 2,739,000 171,000 48,583,000 19,099,000 - 19,099,000 3,820,000	1.1% 5.8% 3.0% 7.0% -82.4% 1.4% -100.0% 1.1%
Taxable Sales Total Taxable Sales Retail Taxable Sales  Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund  Transit Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals  Totals  Tax Revenues by Business Activities	3,126,751,000 1,798,199,000 36,519,000 1,128,000 731,000 38,378,000 15,217,000 304,000 15,521,000 3,104,000 57,003,000	0.6% 8.5% 2.2% -49.6% -28.9% -1.6% 2.1% -26.7% 1.3% 1.3% -50.3%	3,716,240,000 2,115,148,000 43,108,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000 3,670,000 3,670,000 68,389,000	18.9% 17.6% 18.0% 107.1% 26.8% 20.8% 18.0% 27.0% 18.2% 18.2% 20.0%	3,828,759,000 2,034,824,000 44,359,000 2,561,000 971,000 47,891,000 18,483,000 404,000 18,887,000 3,778,000 70,556,000	3.0% -3.8% 2.9% 9.6% 4.7% 3.3% 2.9% 4.7% 2.9% 2.9%	3,871,683,000 2,153,461,000 45,673,000 2,739,000 171,000 48,583,000 19,099,000 - 19,099,000 3,820,000 71,502,000	1.1% 5.8% 3.0% 7.0% -82.4% 1.4% -100.0% 1.1% 1.1% 1.1%
Taxable Sales Total Taxable Sales Retail Taxable Sales  Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund  Transit Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals  Tax Revenues by Business Activities Retail	3,126,751,000 1,798,199,000 36,519,000 1,128,000 731,000 38,378,000 15,217,000 304,000 15,521,000 3,104,000 57,003,000	0.6% 8.5% 2.2% -49.6% -28.9% -1.6% 2.1% -26.7% 1.3% 1.3% -50.3%	3,716,240,000 2,115,148,000 43,108,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000 3,670,000 3,670,000 38,389,000	18.9% 17.6% 18.0% 107.1% 26.8% 20.8% 18.0% 27.0% 18.2% 18.2%	3,828,759,000 2,034,824,000 44,359,000 2,561,000 971,000 47,891,000 18,483,000 404,000 18,887,000 3,778,000 70,556,000	3.0% -3.8% 2.9% 9.6% 4.7% 3.3% 2.9% 4.7% 2.9% 2.9%	3,871,683,000 2,153,461,000 45,673,000 2,739,000 171,000 48,583,000 19,099,000 - 19,099,000 3,820,000 3,820,000 71,502,000	1.1% 5.8% 3.0% 7.0% -82.4% 1.4% 3.3% -100.0% 1.1% 1.1% 1.1%
Taxable Sales Total Taxable Sales Retail Taxable Sales  Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund  Transit Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Tax Revenues by Business Activities Retail Rentals	3,126,751,000 1,798,199,000 36,519,000 1,128,000 731,000 38,378,000 15,217,000 304,000 15,521,000 3,104,000 57,003,000	0.6% 8.5% 2.2% -49.6% -28.9% -1.6% 2.1% -26.7% 1.3% 1.3% -50.3%	3,716,240,000 2,115,148,000 43,108,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000 3,670,000 3,670,000 68,389,000 12,103,000 12,103,000	18.9% 17.6% 18.0% 107.1% 26.8% 20.8% 18.0% 27.0% 18.2% 18.2% 20.0%	3,828,759,000 2,034,824,000 44,359,000 2,561,000 971,000 47,891,000 18,483,000 404,000 18,887,000 3,778,000 70,556,000	3.0% -3.8% 2.9% 9.6% 4.7% 3.3% 2.9% 4.7% 2.9% 2.9% 3.2%	3,871,683,000 2,153,461,000 45,673,000 2,739,000 171,000 48,583,000 19,099,000 - 19,099,000 3,820,000 71,502,000 35,947,000 14,305,000	1.1% 5.8% 3.0% 7.0% -82.4% 1.4% 3.3% -100.0% 1.1% 1.1% 1.1% 2.4%
Taxable Sales Total Taxable Sales Retail Taxable Sales  Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund  Transit Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals  Tax Revenues by Business Activities Retail	3,126,751,000 1,798,199,000 36,519,000 1,128,000 731,000 38,378,000 15,217,000 304,000 15,521,000 3,104,000 57,003,000	0.6% 8.5% 2.2% -49.6% -28.9% -1.6% 2.1% -26.7% 1.3% 1.3% -50.3%	3,716,240,000 2,115,148,000 43,108,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000 3,670,000 3,670,000 38,389,000	18.9% 17.6% 18.0% 107.1% 26.8% 20.8% 18.0% 27.0% 18.2% 18.2%	3,828,759,000 2,034,824,000 44,359,000 2,561,000 971,000 47,891,000 18,483,000 404,000 18,887,000 3,778,000 70,556,000	3.0% -3.8% 2.9% 9.6% 4.7% 3.3% 2.9% 4.7% 2.9% 2.9%	3,871,683,000 2,153,461,000 45,673,000 2,739,000 171,000 48,583,000 19,099,000 - 19,099,000 3,820,000 3,820,000 71,502,000	1.1% 5.8% 3.0% 7.0% -82.4% 1.4% 3.3% -100.0% 1.1% 1.1% 1.1%
Taxable Sales Total Taxable Sales Retail Taxable Sales  Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund  Transit Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund  Totals  Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting	3,126,751,000 1,798,199,000 36,519,000 1,128,000 731,000 38,378,000 15,217,000 304,000 15,521,000 3,104,000 57,003,000 32,368,000 10,850,000 3,289,000 3,347,000 4,336,000	0.6% 8.5% 2.2% -49.6% -28.9% -1.6% 2.1% -26.7% 1.3% 1.3% -50.3% 8.5% 6.2% 0.2% -21.3% -1.7%	3,716,240,000 2,115,148,000 2,115,148,000 43,108,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000 3,670,000 3,670,000 38,073,000 12,103,000 3,301,000 4,947,000 3,369,000	18.9% 17.6% 18.0% 107.1% 26.8% 20.8% 18.0% 27.0% 18.2% 18.2% 20.0%	3,828,759,000 2,034,824,000 44,359,000 2,561,000 971,000 47,891,000 18,887,000 3,778,000 70,556,000 36,627,000 13,964,000 3,425,000 5,426,000 3,823,000	3.0% -3.8% -3.8% -3.8% -3.8% -3.3% -2.9% -2.9% -2.9% -3.2% -3.8% -3.8% -3.5%	3,871,683,000 2,153,461,000 45,673,000 2,739,000 171,000 48,583,000 19,099,000 - 19,099,000 3,820,000 71,502,000 3,526,000 3,526,000 5,480,000 4,275,000	1.1% 5.8% 3.0% 7.0% -82.4% 1.4% 3.3% -100.0% 1.1% 1.1% 1.1% 1.3% 2.4% 0.9% 1.0% 1.0% 1.0%
Taxable Sales Total Taxable Sales Retail Taxable Sales  Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund  Transit Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Total Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund  Totals  Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel	3,126,751,000 1,798,199,000 1,798,199,000 1,128,000 731,000 38,378,000 15,217,000 304,000 15,521,000 3,104,000 57,003,000 32,368,000 10,850,000 3,289,000 3,289,000 4,336,000 4336,000	0.6% 8.5% -2.2% -49.6% -28.9% -1.6% -26.7% 1.3% -50.3% -50.3%	3,716,240,000 2,115,148,000 2,115,148,000 43,108,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000 3,670,000 68,389,000 12,103,000 4,947,000 3,369,000 900,000	18.9% 17.6% 18.0% 107.1% 20.8% 18.0% 27.0% 18.2% 18.2% 20.0% 17.6% 11.5% 0.4% 47.8% 47.8%	3,828,759,000 2,034,824,000  44,359,000 2,561,000 971,000 47,891,000  18,483,000 404,000 3,778,000 3,778,000 70,556,000  36,627,000 13,964,000 3,495,000 5,426,000 3,823,000 992,000	3.0% -3.8% -3.88% -2.9% 9.6% 4.7% 2.9% -2.9% -2.9% -3.2% -3.8% 15.4% 5.9% 9.7% 13.5% 10.2%	3,871,683,000 2,153,461,000  45,673,000 2,739,000 171,000 48,583,000 19,099,000 - 19,099,000  3,820,000 71,502,000 3,820,000 3,526,000 4,275,000 1,106,000	1.1% 5.8% 3.0% 7.0% -82.4% 1.4% 3.3% -100.0% 1.1% 1.1% 1.3% -1.9% 2.4% 0.9% 1.0% 11.8% 11.5%
Taxable Sales Total Taxable Sales Retail Taxable Sales  Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund  Transit Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Total X  Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel Transient (Bed Tax)	3,126,751,000 1,798,199,000 1,798,199,000 1,128,000 731,000 38,378,000 15,217,000 304,000 15,521,000 3,104,000 57,003,000 32,368,000 10,850,000 3,289,000 4,336,000 4,336,000 430,000 1,128,000	0.6% 8.5% 2.2% -49.6% -28.9% -1.6% 2.1% -26.7% 1.3% 1.3% -50.3% 8.5% 6.2% 0.2% -21.3% -1.7% -46.0% -49.6%	3,716,240,000 2,115,148,000 2,115,148,000 43,108,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000 3,670,000 68,389,000 12,103,000 3,301,000 4,947,000 3,369,000 900,000 2,336,000	18.9% 17.6% 18.0% 107.1% 26.8% 20.8% 18.0% 27.0% 18.2% 20.0% 17.6% 11.5% 0.4% 47.8% -22.3% 109.3%	3,828,759,000 2,034,824,000 44,359,000 2,561,000 971,000 47,891,000 18,887,000 3,778,000 70,556,000 3,495,000 5,426,000 992,000 2,561,000	3.0% -3.8% -3.8% -3.8% -3.8% -3.6% -4.7% -2.9% -2.9% -2.9% -3.2% -3.2% -3.2% -3.5% -3.5% -10.2% -9.6%	3,871,683,000 2,153,461,000 45,673,000 2,739,000 171,000 48,583,000 19,099,000 3,820,000 71,502,000 35,947,000 14,305,000 3,526,000 5,480,000 4,275,000 1,106,000 2,831,000	1.1% 5.8%  3.0% 7.0% -82.4% 1.4%  3.3% -100.0% 1.1%  1.1% 2.4% 0.9% 1.0% 1.1.8% 11.5% 10.5%
Taxable Sales Total Taxable Sales Retail Taxable Sales  Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund  Transit Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Total Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund  Totals  Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel	3,126,751,000 1,798,199,000 1,798,199,000 1,128,000 731,000 38,378,000 15,217,000 304,000 15,521,000 3,104,000 57,003,000 32,368,000 10,850,000 3,289,000 3,289,000 4,336,000 4336,000	0.6% 8.5% -2.2% -49.6% -28.9% -1.6% -26.7% 1.3% -50.3% -50.3%	3,716,240,000 2,115,148,000 2,115,148,000 43,108,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000 3,670,000 68,389,000 12,103,000 4,947,000 3,369,000 900,000	18.9% 17.6% 18.0% 107.1% 20.8% 18.0% 27.0% 18.2% 18.2% 20.0% 17.6% 11.5% 0.4% 47.8% 47.8%	3,828,759,000 2,034,824,000  44,359,000 2,561,000 971,000 47,891,000  18,483,000 404,000 3,778,000 3,778,000 70,556,000  36,627,000 13,964,000 3,495,000 5,426,000 3,823,000 992,000	3.0% -3.8% -3.88% -2.9% 9.6% 4.7% 2.9% -2.9% -2.9% -3.2% -3.8% 15.4% 5.9% 9.7% 13.5% 10.2%	3,871,683,000 2,153,461,000  45,673,000 2,739,000 171,000 48,583,000 19,099,000 - 19,099,000  3,820,000 71,502,000 3,820,000 3,526,000 4,275,000 1,106,000	1.1% 5.8% 3.0% 7.0% -82.4% 1.4% 3.3% -100.0% 1.1% 1.1% 1.3% -1.9% 2.4% 0.9% 1.0% 11.8% 11.5%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Total Arts & Culture Fund Villities Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel Transient (Bed Tax) Non-Recurring Business Activities Amusements All Other	3,126,751,000 1,798,199,000 1,798,199,000 36,519,000 1,128,000 731,000 38,378,000 15,521,000 3,104,000 3,104,000 57,003,000 3,289,000 3,289,000 3,289,000 4,336,000 4,336,000 4,336,000 1,128,000 864,000 180,000 212,000	0.6% 8.5% -2.2% -49.6% -28.9% -1.6% -26.7% 1.3% -50.3% -50.3% -50.3% -21.3% -1.7% -46.0% -49.6% -49.6% -62.7% -99.6%	3,716,240,000 2,115,148,000 2,115,148,000 43,108,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000 3,670,000 68,389,000 12,103,000 4,947,000 3,369,000 900,000 2,336,000 2,495,000 482,000 382,000	18.9% 17.6% 18.0% 107.1% 20.8% 18.0% 27.0% 18.2% 18.2% 20.0% 17.6% 11.5% 0.4% 47.8% 47.8% 47.8% 109.3% 107.1% 188.8%	3,828,759,000 2,034,824,000  44,359,000 2,561,000 971,000 47,891,000 18,887,000 3,778,000 3,778,000 70,556,000  36,627,000 13,964,000 3,495,000 5,426,000 3,823,000 992,000 2,561,000 2,708,000 593,000 367,000	3.0% -3.8% -3.8% -3.8% -3.8% -3.8% -2.9% -2.9% -2.9% -3.2% -3.8% -3.5% -15.4% -5.9% -7.7% -13.5% -10.2% -9.6% -8.5% -8.5% -8.5% -8.5% -8.5% -8.5% -8.5% -8.5% -8.5% -9.6	3,871,683,000 2,153,461,000  45,673,000 2,739,000 171,000 48,583,000 19,099,000 19,099,000 3,820,000 71,502,000 35,947,000 14,305,000 3,526,000 4,275,000 1,106,000 2,831,000 2,986,000 697,000 350,000	1.1% 5.8%  3.0% 7.0% 82.4% 1.4%  3.3% -100.0% 1.1%  1.1%  1.1%  1.18% 1.18% 1.09% 2.4% 0.9% 1.08% 11.5% 10.5% 10.5% 4.6%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund  Transit Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund  Totals  Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel Transient (Bed Tax) Non-Recurring Business Activities Amusements	3,126,751,000 1,798,199,000 1,798,199,000 36,519,000 1,128,000 731,000 38,378,000 15,217,000 304,000 15,521,000 3,104,000 57,003,000 3,289,000 3,289,000 3,289,000 4,336,000 4,336,000 430,000 1,128,000 864,000 180,000	0.6% 8.5% 2.2% -49.6% -28.9% -1.6% 2.1% -26.7% 1.3% 1.3% -50.3% 8.5% 6.2% 0.2% -21.3% -1.7% -46.0% -45.9% -62.7%	3,716,240,000 2,115,148,000 2,115,148,000 43,108,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000 3,670,000 3,670,000 38,073,000 12,103,000 4,947,000 3,369,000 900,000 2,336,000 2,495,000 482,000	18.9% 17.6% 18.0% 107.1% 26.8% 20.8% 18.0% 27.0% 18.2% 18.2% 20.0% 17.6% 11.5% 0.4% 47.8% -22.3% 109.3%	3,828,759,000 2,034,824,000 44,359,000 2,561,000 971,000 47,891,000 18,887,000 3,778,000 70,556,000 36,627,000 13,964,000 5,426,000 3,823,000 992,000 2,561,000 2,708,000 593,000	3.0% -3.8% 9.6% 4.7% 2.9% 4.7% 2.9% 2.9% 3.2% -3.8% 15.4% 5.9% 9.7% 13.5% 10.2% 9.6% 8.5% 23.0%	3,871,683,000 2,153,461,000  45,673,000 2,739,000 171,000 48,583,000 19,099,000 3,820,000 3,820,000 71,502,000 3,526,000 5,480,000 4,275,000 1,106,000 2,831,000 2,986,000 697,000	1.1% 5.8% 3.0% 7.0% -82.4% 1.4% 3.3% -100.0% 1.1% 1.1% 1.1% 1.3% 2.4% 0.9% 1.0% 11.5% 10.5% 10.3% 17.5%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Total Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel Transient (Bed Tax) Non-Recurring Business Activities Amusements All Other Totals Retail Tax Revenues by Activities	3,126,751,000 1,798,199,000 1,798,199,000 36,519,000 1,128,000 731,000 38,378,000 15,521,000 3,104,000 3,104,000 57,003,000 3,289,000 3,289,000 3,289,000 4,336,000 430,000 1,128,000 864,000 180,000 212,000 57,003,000	0.6% 8.5% 2.2% -49.6% -28.9% -1.6% 2.1% -26.7% 1.3% 1.3% -50.3% 8.5% 6.2% 0.2% -21.3% -21.3% -49.6% -49.6% -49.6% -50.3%	3,716,240,000 2,115,148,000 2,315,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000 3,670,000 3,670,000 3,670,000 3,3670,000 4,947,000 3,369,000 2,336,000 2,495,000 482,000 382,000 68,389,000	18.9% 17.6% 18.0% 107.1% 20.8% 20.8% 18.2% 18.2% 20.0% 17.6% 11.5% 0.4% 47.8% 47.8% 47.8% 109.3% 107.1% 188.8% 20.0%	3,828,759,000 2,034,824,000  44,359,000 2,561,000 971,000 47,891,000 18,483,000 404,000 3,778,000 3,778,000 3,778,000 3,495,000 5,426,000 3,823,000 992,000 2,561,000 2,708,000 593,000 367,000 70,556,000	3.0% -3.8% -3.8% -3.8% -3.8% -3.8% -3.3% -2.9% -2.9% -2.9% -3.2% -3.8% -3.5% -3.5% -3.5% -3.5% -3.5% -3.2%	3,871,683,000 2,153,461,000  45,673,000 2,739,000 171,000 48,583,000 19,099,000 19,099,000 3,820,000 3,820,000 3,820,000 4,275,000 14,305,000 4,275,000 1,106,000 2,831,000 697,000 350,000 71,502,000	1.1% 5.8%  3.0% 7.0% 82.4% 1.4%  3.3% -100.0% 1.1%  1.1%  1.1% 1.18% 1.18% 1.09% 1.1.8% 1.0.5% 10.5% 10.5% 10.3% 17.5% -4.6% 1.3%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.5%) Total Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel Transient (Bed Tax) Non-Recurring Business Activities Amusements All Other Totals  Retail Tax Revenues by Activities Automotive	3,126,751,000 1,798,199,000 1,798,199,000 36,519,000 1,128,000 731,000 38,378,000 15,217,000 304,000 15,521,000 3,104,000 57,003,000 32,368,000 10,850,000 3,289,000 3,347,000 4,336,000 430,000 1,128,000 864,000 180,000 212,000 57,003,000	0.6% 8.5% 2.2% -49.6% -28.9% -1.6% 2.1% -26.7% 1.3% 1.3% -50.3% 8.5% 6.2% 0.2% -21.3% -1.7% -46.0% -45.9% -62.7% -99.6% -50.3%	3,716,240,000 2,115,148,000 2,315,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000 3,670,000 68,389,000 12,103,000 3,301,000 4,947,000 3,369,000 900,000 2,336,000 2,495,000 482,000 382,000 68,389,000 5,367,000	18.9% 17.6% 18.0% 107.1% 26.8% 20.8% 18.2% 18.2% 20.0% 17.6% 11.5% 0.4% 47.8% -22.3% 109.3% 107.1% 188.8% 167.8% 80.2% 20.0%	3,828,759,000 2,034,824,000  44,359,000 2,561,000 971,000 47,891,000  18,483,000 404,000 18,887,000  70,556,000  3,778,000 3,495,000 5,426,000 3,823,000 992,000 2,561,000 2,708,000 593,000 593,000 593,000 70,556,000  5,591,000	3.0% -3.8%  2.9% 9.6% 4.7% 2.9% 4.7% 2.9%  2.9% 2.9% 3.2%  3.2%  4.2%	3,871,683,000 2,153,461,000  45,673,000 2,739,000 171,000 48,583,000 19,099,000	1.1% 5.8%  3.0% 7.0% -82.4% 1.4%  3.3% -100.0% 1.1%  1.1%  2.4% 0.9% 1.0% 11.8% 11.5% 10.5% 10.3% 17.5% 10.3% 28.2%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund  Transit Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals  Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel Transient (Bed Tax) Non-Recurring Business Activities Amusements All Other Totals  Retail Tax Revenues by Activities Automotive Building Supply Stores	3,126,751,000 1,798,199,000 1,798,199,000 36,519,000 1,128,000 731,000 38,378,000 15,217,000 3,104,000 3,104,000 57,003,000 32,368,000 10,850,000 3,289,000 3,347,000 4,336,000 430,000 1,128,000 1,128,000 1,128,000 57,003,000  4,626,000 1,377,000	0.6% 8.5% 2.2% -49.6% -28.9% -1.6% 2.1% -26.7% 1.3% 1.3% -50.3% 8.5% 6.2% 0.2% -21.3% -1.7% -46.0% -45.9% -62.7% -99.6% -50.3%	3,716,240,000 2,115,148,000 2,315,148,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000 3,670,000 68,389,000 12,103,000 4,947,000 3,369,000 900,000 2,336,000 2,495,000 482,000 382,000 68,389,000 5,367,000 1,568,000	18.9% 17.6% 18.0% 107.1% 26.8% 20.8% 27.0% 18.2% 18.2% 20.0% 17.6% 11.5% 0.4% 47.8% -22.3% 109.3% 107.1% 188.8% 167.8% 80.2% 20.0%	3,828,759,000 2,034,824,000 44,359,000 2,561,000 971,000 47,891,000 18,887,000 3,778,000 70,556,000 3,495,000 3,495,000 5,426,000 3,823,000 992,000 2,708,000 593,000 70,556,000 5,591,000 70,556,000	3.0% -3.8%  2.9% 9.6% 4.7% 2.9%  2.9% 2.9%  3.2%  -3.8% 15.4% 5.9% 9.7% 13.5% 10.2% 9.66% 8.5% 23.0% -3.9% -3.9% 4.2% 11.7%	3,871,683,000 2,153,461,000  45,673,000 2,739,000 171,000 48,583,000 19,099,000 3,820,000 71,502,000 3,526,000 5,480,000 4,275,000 1,06,000 2,986,000 697,000 71,502,000  71,70,000 1,591,000 1,591,000	1.1% 5.8%  3.0% 7.0% -82.4% 1.4%  3.3% -100.0% 1.1%  1.1%  1.1% 1.3%  -1.9% 2.4% 0.9% 1.0% 11.8% 11.5% 10.3% 17.5% -4.6% 1.3%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.5%) Total Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel Transient (Bed Tax) Non-Recurring Business Activities Amusements All Other Totals  Retail Tax Revenues by Activities Automotive	3,126,751,000 1,798,199,000 1,798,199,000 36,519,000 1,128,000 731,000 38,378,000 15,217,000 304,000 15,521,000 3,104,000 57,003,000 32,368,000 10,850,000 3,289,000 3,347,000 4,336,000 430,000 1,128,000 864,000 180,000 212,000 57,003,000	0.6% 8.5% 2.2% -49.6% -28.9% -1.6% 2.1% -26.7% 1.3% 1.3% -50.3% 8.5% 6.2% 0.2% -21.3% -1.7% -46.0% -45.9% -62.7% -99.6% -50.3%	3,716,240,000 2,115,148,000 2,315,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000 3,670,000 68,389,000 12,103,000 3,301,000 4,947,000 3,369,000 900,000 2,336,000 2,495,000 482,000 382,000 68,389,000 5,367,000	18.9% 17.6% 18.0% 107.1% 26.8% 20.8% 18.2% 18.2% 20.0% 17.6% 11.5% 0.4% 47.8% -22.3% 109.3% 107.1% 188.8% 167.8% 80.2% 20.0%	3,828,759,000 2,034,824,000  44,359,000 2,561,000 971,000 47,891,000  18,483,000 404,000 18,887,000  70,556,000  3,778,000 3,495,000 5,426,000 3,823,000 992,000 2,561,000 2,708,000 593,000 593,000 593,000 70,556,000  5,591,000	3.0% -3.8%  2.9% 9.6% 4.7% 2.9% 4.7% 2.9%  2.9% 2.9% 3.2%  3.2%  4.2%	3,871,683,000 2,153,461,000  45,673,000 2,739,000 171,000 48,583,000 19,099,000	1.1% 5.8%  3.0% 7.0% -82.4% 1.4%  3.3% -100.0% 1.1%  1.1%  2.4% 0.9% 1.0% 11.8% 11.5% 10.5% 10.3% 17.5% 10.3% 28.2%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund  Transit Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Total Sales Total Arts & Culture Fund Totals  Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel Transient (Bed Tax) Non-Recurring Business Activities Amusements All Other Totals  Retail Tax Revenues by Activities Automotive Building Supply Stores Department Stores	3,126,751,000 1,798,199,000 1,798,199,000 36,519,000 1,128,000 731,000 38,378,000 15,217,000 304,000 3,104,000 3,104,000 57,003,000 3,289,000 3,289,000 3,289,000 4,336,000 4,336,000 430,000 1,128,000 864,000 180,000 212,000 57,003,000	0.6% 8.5% 2.2% -49.6% -28.99% -1.65% 2.1% -26.7% 1.3% 1.3% -50.3% 8.5% 6.2% 0.2% -21.3% -46.0% -45.9% -62.7% -99.6% -50.3%	3,716,240,000 2,115,148,000 2,315,148,000 43,108,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000 3,670,000 3,670,000 3,670,000 4,947,000 3,369,000 4,947,000 2,495,000 900,000 2,336,000 2,495,000 482,000 382,000 5,367,000 1,568,000 4,553,000 4,553,000	18.9% 17.6% 18.0% 107.1% 26.8% 20.8% 18.2% 18.2% 18.2% 20.0% 11.5% 0.4% 47.8% -22.3% 109.3% 107.1% 188.8% 167.8% 80.2% 20.0%	3,828,759,000 2,034,824,000  44,359,000 2,561,000 971,000 47,891,000 18,887,000 3,778,000 3,778,000 3,78,000 3,495,000 5,426,000 3,823,000 992,000 2,768,000 2,708,000 593,000 367,000 70,556,000  5,591,000 1,752,000 4,838,000 4,838,000	3.0% -3.8% 9.6% 9.6% 4.7% 2.9% 4.7% 2.9% 2.9% 3.2% -3.8% 15.4% 5.9% 9.7% 13.5% 10.2% 9.6% 8.5% 23.0% -3.9% 3.2%	3,871,683,000 2,153,461,000  45,673,000 2,739,000 171,000 48,583,000 19,099,000 19,099,000 3,820,000 3,820,000 71,502,000  35,947,000 14,305,000 3,526,000 5,480,000 4,275,000 1,106,000 2,831,000 2,986,000 697,000 350,000 71,502,000  7,170,000 1,591,000 4,828,000 4,828,000	1.1% 5.8%  3.0% 7.0% -82.4% 1.4%  3.3% -100.0% 1.1%  1.1%  1.1%  1.1%  1.1%  1.3%  -1.9% 2.4% 0.9% 1.0% 11.8% 11.5% 10.5% 10.3% 17.5% -4.6% 1.3%  28.2% -9.2% -0.2%
Taxable Sales Total Taxable Sales Retail Taxable Sales  Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund  Transit Fund Privilege Tax Rebates Total Tarnsit Fund Arts & Culture Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund  Totals  Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel Transient (Bed Tax) Non-Recurring Business Activities Amusements All Other  Totals  Retail Tax Revenues by Activities Automotive Building Supply Stores Department Stores Drug/Small Stores Furniture/Equipment/Electronics Grocery Stores	3,126,751,000 1,798,199,000 1,798,199,000 36,519,000 1,128,000 731,000 38,378,000 15,217,000 3,104,000 3,104,000 57,003,000 32,368,000 10,850,000 3,289,000 3,347,000 4,336,000 430,000 1,128,000 1,128,000 57,003,000  4,626,000 1,377,000 4,027,000 5,092,000 2,653,000 3,365,000	0.6% 8.5% -49.6% -28.9% -1.6% -26.7% -1.3% -50.3% -50.3% -50.3% -21.3% -1.7% -46.0% -45.9% -62.7% -99.6% -50.3%	3,716,240,000 2,115,148,000 2,115,148,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000 3,670,000 3,670,000 3,670,000 3,301,000 4,947,000 2,336,000 2,495,000 482,000 382,000 68,389,000 5,367,000 1,568,000 4,553,000 5,416,000 2,939,000 3,246,000 3,246,000	18.9% 17.6%  18.0% 107.1% 26.8% 20.8%  18.0% 27.0% 18.2%  18.2%  20.0%  17.6% 11.5% 0.4% 47.8% -22.3% 109.3% 107.1% 188.8% 167.8% 80.2% 20.0%  16.0% 13.9% 13.1% 6.4% 10.8% -3.5%	3,828,759,000 2,034,824,000 2,034,824,000 44,359,000 2,561,000 47,891,000 47,891,000 18,887,000 3,778,000 70,556,000 36,627,000 13,964,000 3,495,000 2,561,000 2,708,000 593,000 367,000 70,556,000 5,591,000 1,752,000 4,838,000 947,000 3,539,000 3,539,000	3.0% -3.8% 9.6% 9.6% 4.7% 2.9% 2.9% 2.9% 3.2% 3.2% 3.2% 4.2% 13.5% 10.2% 9.6% 8.5% 23.0% -3.9% 4.2% 11.7% 6.3% -10.0% -67.8% 9.0%	3,871,683,000 2,153,461,000  45,673,000 2,739,000 171,000 48,583,000 19,099,000 3,820,000 71,502,000 35,947,000 14,305,000 3,526,000 5,480,000 4,275,000 1,106,000 2,986,000 697,000 71,502,000 71,502,000 71,502,000 71,502,000 71,70,000 1,591,000 1,842,000 5,239,000 1,842,000 5,239,000 1,842,000 3,779,000	1.1% 5.8% 3.0% 7.0% -82.4% 1.4% 3.3% -100.0% 1.1% 1.1% 1.1% 1.1% 1.3% 1.5% 1.5% 10.3% 17.5% -4.6% 1.3% 28.2% -9.2% -0.2% 94.5% 6.8%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund  Transit Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Total Arts & Culture Fund Totals  Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel Transient (Bed Tax) Non-Recurring Business Activities Amusements All Other Totals  Retail Tax Revenues by Activities Automotive Building Supply Stores Department Stores Drug/Small Stores Furniture/Equipment/Electronics Grocery Stores Manufacturing Firms	3,126,751,000 1,798,199,000 1,798,199,000 1,128,000 731,000 38,378,000 15,217,000 304,000 15,521,000 3,104,000 57,003,000 3,289,000 3,289,000 3,289,000 4,336,000 430,000 1,128,000 864,000 180,000 212,000 57,003,000	0.6% 8.5% -2.2% -49.6% -28.9% -1.6% -26.7% 1.3% -50.3% -50.3% -50.3% -4.0% -49.6% -45.9% -62.7% -99.6% -50.3%	3,716,240,000 2,115,148,000 2,115,148,000 43,108,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000 3,670,000 3,670,000 3,670,000 4,947,000 3,369,000 2,495,000 900,000 2,495,000 482,000 382,000 482,000 382,000 5,367,000 1,568,000 4,553,000 5,416,000 2,939,000 3,246,000 3,805,000	18.9% 17.6%  18.0% 107.1% 26.8% 20.8%  18.0% 27.0%  18.2%  18.2%  20.0%  17.6% 11.5% 0.4% 47.8% -22.3% 109.3% 107.1% 188.8% 167.8% 80.2% 20.0%  16.0% 13.9% 13.1% 6.4% 10.8% -3.5% 55.5%	3,828,759,000 2,034,824,000  44,359,000 2,561,000 971,000 47,891,000 18,887,000 3,778,000 70,556,000  36,627,000 13,964,000 3,495,000 5,426,000 3,823,000 992,000 2,768,000 593,000 367,000 70,556,000  5,591,000 1,752,000 4,838,000 947,000 3,539,000 1,711,000	3.0% -3.8% -3.8% -3.8% -3.8% -3.8% -3.9% -4.7% -2.9% -2.9% -2.9% -3.2% -3.8% -3.5% -3.5% -3.9% -3.9% -3.2% -4.2% -1.7% -6.3% -10.0% -6.7.8% -9.0% -55.0%	3,871,683,000 2,153,461,000  45,673,000 2,739,000 171,000 48,583,000  19,099,000  3,820,000 3,820,000 3,526,000 1,305,000 1,106,000 2,831,000 2,831,000 2,986,000 697,000 350,000 71,502,000  7,170,000 1,591,000 4,828,000 5,239,000 1,842,000 1,842,000 1,962,000 1,962,000	1.1% 5.8%  3.0% 7.0% -82.4% 1.4%  1.1%  1.1%  1.1%  1.1%  1.1%  1.1%  2.4% 0.9% 1.0% 11.8% 11.5% 10.5% 10.3% 17.5% -4.6% 13.3%  28.2% -9.2% -7.5% 94.5% 94.5% 6.8% 14.7%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund  General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund  Transit Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Totals  Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel Transient (Bed Tax) Non-Recurring Business Activities Amusements All Other Totals  Retail Tax Revenues by Activities Automotive Building Supply Stores Department Stores Drug/Small Stores Furniture/Equipment/Electronics Grocery Stores	3,126,751,000 1,798,199,000 1,798,199,000 36,519,000 1,128,000 731,000 38,378,000 15,217,000 3,104,000 3,104,000 57,003,000 32,368,000 10,850,000 3,289,000 3,347,000 4,336,000 430,000 1,128,000 1,128,000 57,003,000  4,626,000 1,377,000 4,027,000 5,092,000 2,653,000 3,365,000	0.6% 8.5% -49.6% -28.9% -1.6% -26.7% -1.3% -50.3% -50.3% -50.3% -21.3% -1.7% -46.0% -45.9% -62.7% -99.6% -50.3%	3,716,240,000 2,115,148,000 2,115,148,000 2,336,000 927,000 46,371,000 17,962,000 386,000 18,348,000 3,670,000 3,670,000 3,670,000 3,301,000 4,947,000 2,336,000 2,495,000 482,000 382,000 68,389,000 5,367,000 1,568,000 4,553,000 5,416,000 2,939,000 3,246,000 3,246,000	18.9% 17.6%  18.0% 107.1% 26.8% 20.8%  18.0% 27.0% 18.2%  18.2%  20.0%  17.6% 11.5% 0.4% 47.8% -22.3% 109.3% 107.1% 188.8% 167.8% 80.2% 20.0%  16.0% 13.9% 13.1% 6.4% 10.8% -3.5%	3,828,759,000 2,034,824,000 2,034,824,000 44,359,000 2,561,000 47,891,000 47,891,000 18,887,000 3,778,000 70,556,000 36,627,000 13,964,000 3,495,000 2,561,000 2,708,000 593,000 367,000 70,556,000 5,591,000 1,752,000 4,838,000 947,000 3,539,000 3,539,000	3.0% -3.8% 9.6% 9.6% 4.7% 2.9% 2.9% 2.9% 3.2% 3.2% 3.2% 4.2% 13.5% 10.2% 9.6% 8.5% 23.0% -3.9% 4.2% 11.7% 6.3% -10.0% -67.8% 9.0%	3,871,683,000 2,153,461,000  45,673,000 2,739,000 171,000 48,583,000 19,099,000 3,820,000 71,502,000 35,947,000 14,305,000 3,526,000 5,480,000 4,275,000 1,106,000 2,986,000 697,000 71,502,000 71,502,000 71,502,000 71,502,000 71,70,000 1,591,000 1,842,000 5,239,000 1,842,000 5,239,000 1,842,000 3,779,000	1.1% 5.8% 3.0% 7.0% -82.4% 1.4% 3.3% -100.0% 1.1% 1.1% 1.1% 1.1% 1.3% 1.5% 1.5% 10.3% 17.5% -4.6% 1.3% 28.2% -9.2% -0.2% 94.5% 6.8%

## **Actual Compared to Budget Projection**

## Privilege Tax Revenue - General Fund (1.2%) 2023-24 Actual Compared to Budget

## Bed Tax Revenue - General Fund (5.0%) 2023-24 Actual Compared to Budget

# Total General Fund Tax Revenue 2023-24 Actual Compared to Budget

#### **Monthly Amounts**

Month	ηly	Am	ounts
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#### **Monthly Amounts**

	2023	-24 B	udget		2023-24		Over / (Un	der)
	Percent		Amount		Actual		Amount	Percent
Jul	8.3%	\$	12,015,000	\$	11,283,000	\$	(732,000)	-6.1%
Aug	8.1%		11,727,000		11,037,000		(690,000)	-5.9%
Sep	8.1%		11,714,000		11,998,000		284,000	2.4%
Oct	8.3%	11,977,000			11,355,000		(622,000)	-5.2%
Nov	7.5%		10,818,000		,_,		(==,==,	
Dec	8.2%		11,919,000					
Jan	9.6%		13,913,000					
Feb	7.9%		11,410,000					
Mar	8.1%		11,745,000					
Apr	8.9%		12,825,000					
May	8.1%		11,720,000					
Jun	8.9%		12,939,000					
Totals	100.0%	Ś	144,722,000	\$	45,673,000	\$	(1,760,000)	-1.2%
		Υ	1 : 1,7 22,000	Υ	13,073,000	Υ	(2), 00,000	11270

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2023	-24 B	udget		2023-24	Over / (Un	r / (Under)					
Percent		Amount Actual		Actual		Amount	Percent				
6.4%	\$	785,000	\$	688,000	\$	(97,000)	-12.4%				
9.7%		1,188,000		534,000		(654,000)	-55.1%				
12.6%		1,549,000		663,000		(886,000)	-57.2%				
5.1%		626,000		854,000		228,000	36.4%				
6.4%		788,000									
6.8%		838,000									
6.5%		795,000									
8.3%		1,025,000									
11.3%		1,396,000									
12.4%		1,528,000									
8.2%		1,010,000									
6.3%		773,000									
100.0%	\$	12,301,000	\$	2,739,000	\$	(1,409,000)	-11.5%				

2023	-24 B	udget		2023-24	Over / (Under)			
Percent		Amount		Actual	Amount	Percent		
8.2%	\$	12,800,000	\$	11,971,000	\$ (829,000)	-6.5%		
8.2%		12,915,000		11,571,000	(1,344,000)	-10.4%		
8.4%		13,263,000		12,661,000	(602,000)	-4.5%		
8.0%		12,603,000		12,209,000	(394,000)	-3.1%		
7.4%		11,606,000						
8.1%		12,757,000						
9.4%		14,708,000						
7.9%		12,435,000						
8.4%		13,141,000						
9.1%		14,353,000						
8.1%		12,730,000						
8.7%		13,712,000						
100.0%	\$	157,023,000	\$	48,412,000	\$ (3,169,000)	-2.0%		

#### **Cumulative Amounts**

#### **Cumulative Amounts**

#### **Cumulative Amounts**

	2023-	24 B	udget	2023-24	Over / (Un	der)
	Percent		Amount	Actual	Amount	Percent
lul	8.3%	\$	12,015,000	\$ 11,283,000	\$ (732,000)	-6.1%
Iul-Aug	16.4%		23,742,000	22,320,000	(1,422,000)	-6.0%
Iul-Sep	24.5%		35,456,000	34,318,000	(1,138,000)	-3.2%
Iul-Oct	32.8%		47,433,000	45,673,000	(1,760,000)	-3.7%
lul-Nov	40.3%		58,251,000			
lul-Dec	48.5%		70,170,000			
Iul-Jan	58.1%		84,083,000			
Iul-Feb	66.0%		95,493,000			
Iul-Mar	74.1%		107,238,000			
Iul-Apr	83.0%		120,063,000			
lul-May	91.1%		131,783,000			
Iul-Jun	100.0%		144,722,000			

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L	2023	-24 B	udget	2023-24	Over / (Un	aer)
L	Percent	Amount		Actual	Amount	Percent
	6.4%	\$	785,000	\$ 688,000	\$ (97,000)	-12.4%
	16.0%		1,973,000	1,222,000	(751,000)	-38.1%
	28.6%		3,522,000	1,885,000	(1,637,000)	-46.5%
	33.7%		4,148,000	2,739,000	(1,409,000)	-34.0%
	40.1%		4,936,000	2,733,000	(1,403,000)	34.070
	46.9%		5,774,000			
	53.4%		6,569,000			
	61.7%		7,594,000			
	73.1%		8,990,000			
	85 5%		10 518 000			
	93.7%		11,528,000			
	100.0%		12,301,000			
	73.1% 85.5% 93.7%		8,990,000 10,518,000 11,528,000			

L	2023-	24 B	udget	l	2023-24	Over / (Un	der)
	Percent		Amount		Actual	Amount	Percent
	8.2%	\$	12,800,000	\$	11,971,000	\$ (829,000)	-6.5%
	16.4%		25,715,000		23,542,000	(2,173,000)	-8.5%
	24.8%		38,978,000		36,203,000	(2,775,000)	-7.1%
	22.00/		F4 F04 000		40 412 000	(2.160.000)	C 10/
	32.8%		51,581,000		48,412,000	(3,169,000)	-6.1%
	40.2%		63,187,000				
	48.4%		75,944,000				
	57.7%		90,652,000				
	65.7%		103,087,000				
	74.0%		116,228,000				
	83.2%		130,581,000				
	91.3%		143,311,000				
	100.0%		157,023,000				

### Tax and License Annual Privilege Tax Revenue Projections

	Privilege Tax						Over / (Under)			
Method	Method Projected			Budget		Amount	Percent			
% of Increase	\$	142,755,000	\$	144,722,000	\$	(1,967,000)	-1.4%			
% Received	\$	139,352,000	\$	144,722,000	\$	(5,370,000)	-3.7%			

Tax and License Annual Privilege Tax Revenue Projections

	Bed '	Over / (Under)				
Method	Projected	Budget			Amount	Percen
% of Increase	\$ 13,725,000	\$	12,301,000	\$	1,424,000	11.6%
% Received	\$ 8,123,000	\$	12,301,000	\$	(4,178,000)	-34.0%

#### Tax and License Annual Privilege Tax Revenue Projections

		Over / (Under)					
Method	Method Projected			Budget		Amount	Percent
% of Increase	\$	156,296,000	\$	157,023,000	\$	(727,000)	-0.5%
% Received	\$	147,376,000	\$	157,023,000	\$	(9,647,000)	-6.1%