

Rio Salado Community Facilities District (CFD)

Operating Expense History

Expense Type	2020/21	2021/22	2022/23	2023/24 Budget	2023/24 YTD*	% of budget
Administration/Project Management	\$461,700	\$449,520	\$459,492	\$486,360	\$243,180.00	50.0%
Lake Operations	\$274,005	\$265,829	\$223,946	\$360,000	\$112,845.35	31.3%
Water Quality Management	\$192,626	\$220,676	\$185,198	\$281,000	\$130,437.51	46.4%
Security	\$446,942	\$443,134	\$477,886	\$523,550	\$503,682.03	96.2%
Lake Surface, Shoreline Cleanup	\$421,450	\$473,725	\$601,319	\$732,600	\$208,196.67	28.4%
Electricity	\$111,549	\$120,227	\$126,221	\$178,000	\$40,375.11	22.7%
Replacement Water	\$0	\$153,501	\$377,668	\$250,000	\$0.00	0.0%
Equipment	\$0	\$26,908	\$51,256	\$84,700	\$0.00	0.0%
Audit	\$598	\$586	\$366	\$690	\$0.00	0.0%
Liability Insurance Premium	\$44,120	\$50,825	\$60,644	\$69,500	\$68,418.78	98.4%
Total Operating Budget	\$1,952,989	\$2,204,930	\$2,563,996	\$2,966,400	\$1,307,135.45	44.1%
Infrastructure Replacement	\$660,350	\$670,255	\$717,800	\$762,350	\$381,175.00	50.0%
CFD Operations & Maintenance	\$2,613,339	\$2,875,185	\$3,281,796	\$3,728,750	\$1,688,310.45	45.3%
Less: Revenues (boat permits, use fees)	\$210,905	\$212,520	\$140,497	\$196,750	\$51,269.70	26.1%
Less: CFD Fund Balance adjustment				\$300,000		
Total CFD O&M Expenses	\$2,402,435	\$2,662,665	\$3,141,299	\$3,232,000	\$1,637,040.75	50.7%

* as of 12/31/2023

O&M Assessments - Private	FY 2023/24	\$538,708.54	O&M
O&M Assessments - Tempe		\$1,565,870.00	\$2,104,578.54
Capital Assessments - Private		\$604,188.52	Capital
Capital Assessments - Tempe		\$1,377,605.56	\$1,981,794.08
Fund Balance		\$1,937,924.63	

Operations & Maintenance Expenses

