

MEMORANDUM



FROM: Tom Dunsing, Chief Deputy City Manager
SUBJECT: Quarterly Financial Report for Fiscal Year 2022-23 Q4

The Municipal Budget Office prepares quarterly financial reports for all the major operating funds, revenue sources and departments that reflect budget to actual comparisons and highlight major variances that may require additional monitoring or action. These reports are normally prepared for the first three quarters of the fiscal year as the fourth quarter would reflect the total revenue and expenses for the fiscal year and no monitoring or action would be required.

A fourth quarter financial report for Fiscal Year 2022-23, quarter ending June 30, 2023, was prepared to document and gain insight into total revenue and expense performance for the fiscal year for all major operating funds, revenue sources and departments in comparison to budget.

We have included a quick-reference Table of Contents on the following page that will allow you to quickly navigate to areas of interest by clicking on titles or page numbers. The table of contents link at the bottom of every page will return you to the Table of Contents. The report can also be found on the Municipal Budget Office's Internet page.

Please note that the City has an Annual Comprehensive Financial Report prepared in accordance with the requirements of the Governmental Accounting Standards Board that is a thorough and detail presentation of the City's revenue and expenses. The Annual Comprehensive Financial Report for Fiscal Year 2022-23 is available at tempe.gov/openbooks.



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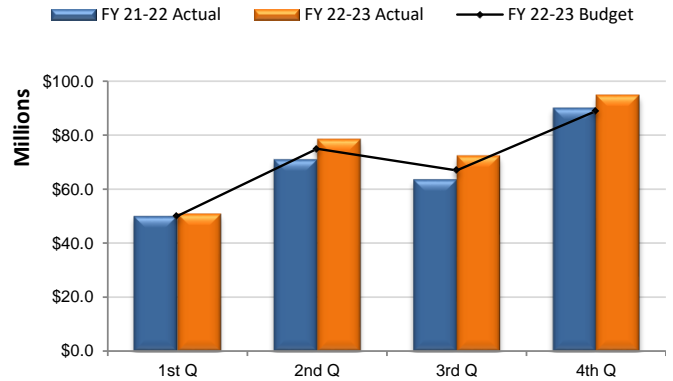
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Performance Ratings Key

- Positive** = A positive variance, or a negative variance of less than 2%, which shows the category is performing close to historical trends.
- Watch** = A negative variance between 2-5%, compared to historical trends.
- Negative** = A negative variance of greater than 5%, compared to historical trends.



		FY 22-23 Year to Date Budget	FY 22-23 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 22	\$ 50,068,691	\$ 50,777,938	18.1%	17.8%
2nd Q	Oct-Dec 22	75,013,711	78,335,931	27.9%	26.7%
3rd Q	Jan-Mar 23	66,909,273	72,203,353	25.7%	23.8%
4th Q	Apr-Jun 23	88,966,563	94,636,151	33.7%	31.7%
Total		\$ 280,958,238	\$ 295,953,372	105.3%	100.0%
Variance from Budget			\$ 14,995,134	5.3%	



Positive

Through the fourth quarter of FY 2022-23, General Fund revenue is 105.3% of budget, compared to the historical average of 100.0%. In terms of budget-to-actual variance, total collections are above the anticipated revenue target for the fourth quarter by \$15 million. The scope of budget-to-actual variance for each category can be seen in the table and graph at the bottom-right corner of this page. Quarterly collection detail by category can be found on pages 2 through 6 of this reports.



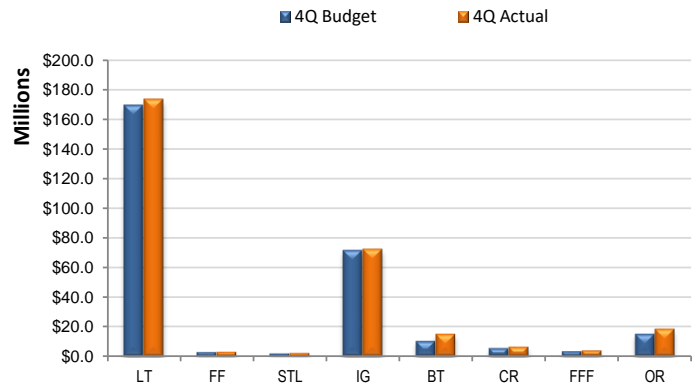
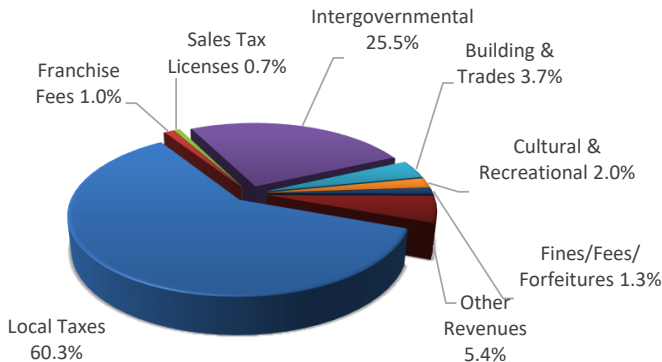
General Fund Revenue by Category

Revenue Categories	FY 22-23 Annual Budget	% of Annual Budget
Local Taxes	\$ 169,383,093	60.3%
Franchise Fees	2,934,996	1.0%
Sales Tax Licenses	2,039,500	0.7%
Intergovernmental	71,761,302	25.5%
Building & Trades	10,447,630	3.7%
Cultural & Recreational	5,585,200	2.0%
Fines/Fees/ Forfeitures	3,550,446	1.3%
Other Revenues	15,256,071	5.4%
Total	\$ 280,958,238	100.0%

Cumulative Revenue through 4Q 2022-2023

	4Q Budget Target	4Q Actual Revenue	% of Budget Target
Local Taxes (LT)	\$ 169,383,093	\$ 173,383,469	102%
Franchise Fees (FF)	2,934,996	3,078,273	105%
Sales Tax Licenses (STL)	2,039,500	2,367,819	116%
Intergovernmental (IG)	71,761,302	72,392,284	101%
Building & Trades (BT)	10,447,630	15,345,993	147%
Cultural & Recreational (CR)	5,585,200	6,507,051	117%
Fines/Fees/Forfeitures (FFF)	3,550,446	4,146,579	117%
Other Revenues (OR)	15,256,071	18,731,903	123%
Total	\$ 280,958,238	\$ 295,953,372	105%

FY 22-23 Budget

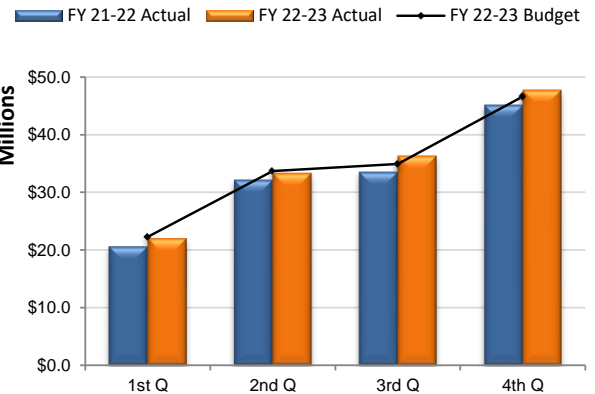


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Sales Tax

		FY 22-23 Year to Date Budget	FY 22-23 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 22	\$ 22,284,111	\$ 22,023,232	16.0%	16.2%
2nd Q	Oct-Dec 22	33,701,280	33,268,414	24.2%	24.5%
3rd Q	Jan-Mar 23	34,939,286	36,265,054	26.4%	25.4%
4th Q	Apr-Jun 23	46,631,566	47,664,587	34.7%	33.9%
Total		\$ 137,556,243	\$ 139,221,287	101.2%	100.0%
Variance from Budget			\$ 1,665,044	1.2%	



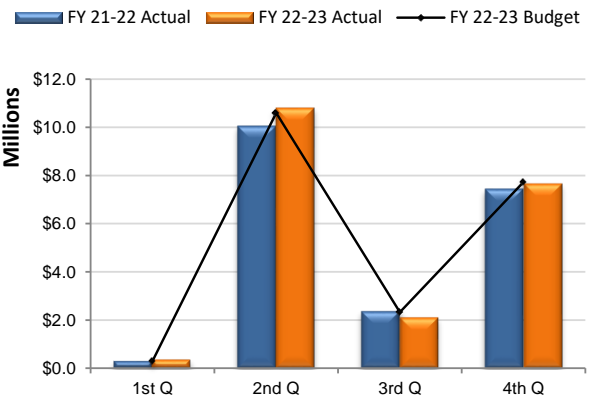
Positive

City Sales Taxes are generated by a 1.8% levy on sales transactions in the city. Of the total 1.8% rate, 1.2% is deposited in the General Fund, 0.5% is dedicated for Transit purposes, and the remaining 0.1% is deposited in the Arts & Culture Fund. The amount deposited in the General Fund is depicted in the table and graph above. This revenue source contributes 49.0% of the General Fund budget in FY 2022-23 making it the City's largest revenue source. Through the fourth quarter of FY 2022-23, Sales Tax collections are 101.2% of budget, which is slightly above the historical average of 100.0%. In terms of budget-to-actual variance, collections are \$1.7 million above the budgeted value.



Property Tax

		FY 22-23 Year to Date Budget	FY 22-23 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 22	\$ 293,281	\$ 370,846	1.8%	1.4%
2nd Q	Oct-Dec 22	10,600,016	10,809,328	51.6%	50.6%
3rd Q	Jan-Mar 23	2,325,300	2,116,052	10.1%	11.1%
4th Q	Apr-Jun 23	7,730,051	7,664,069	36.6%	36.9%
Total		\$ 20,948,649	\$ 20,960,295	100.1%	100.0%
Variance from Budget			\$ 11,646	0.1%	



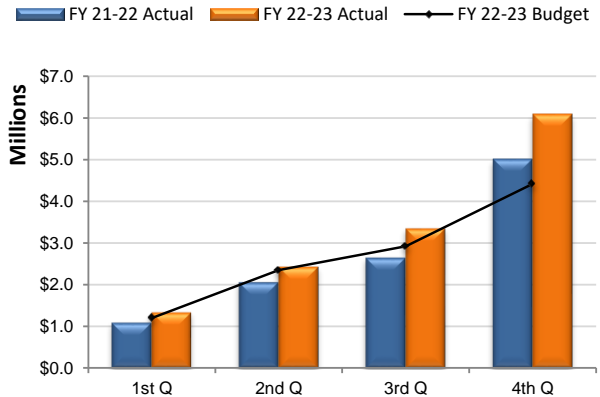
Positive

Property Tax revenue in the General Fund is generated by a \$0.87 charge per \$100 of the primary assessed valuation of real and personal property. In FY 2022-23, Property Tax contributes 7.5% of budgeted General Fund revenue. Through the fourth quarter of FY 2022-23, Property Tax collections are 100.1% of budget, slightly above the historical average of 100.0%. In terms of budget-to-actual variance, Property Tax is \$12 thousand above the budgeted value.

Bed Tax

		FY 22-23 Year to Date Budget	FY 22-23 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 22	\$ 1,196,602	\$ 1,336,777	12.3%	11.0%
2nd Q	Oct-Dec 22	2,349,691	2,431,771	22.4%	21.6%
3rd Q	Jan-Mar 23	2,915,358	3,346,984	30.8%	26.8%
4th Q	Apr-Jun 23	4,416,550	6,086,356	56.0%	40.6%
Total		\$ 10,878,201	\$ 13,201,888	121.4%	100.0%
Variance from Budget			\$ 2,323,687	21.4%	

Positive

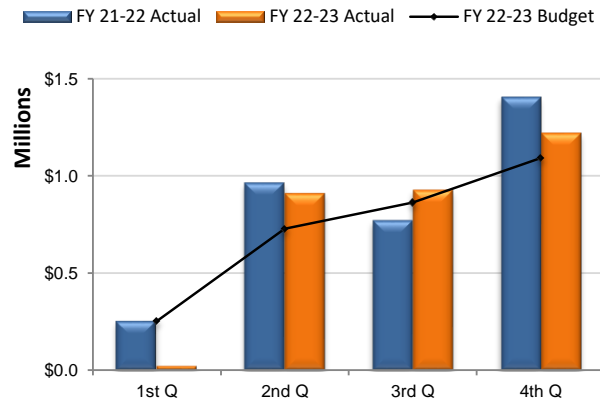


The Transient Lodging Tax, or Bed Tax, is a 5.0% levy on hotel and motel sales that contributes approximately 3.9% of budgeted General Fund revenue in FY 2022-23. Bed Tax collections through the fourth quarter of FY 2022-23 are 121.4% of budget, which is higher than the historical average of 100.0%. In terms of budget-to-actual variance, collections are \$2.3 million above the budgeted value.

Franchise Fees

		FY 22-23 Year to Date Budget	FY 22-23 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 22	\$ 252,410	\$ 22,960	0.8%	8.6%
2nd Q	Oct-Dec 22	727,879	909,408	31.0%	24.8%
3rd Q	Jan-Mar 23	862,889	926,495	31.6%	29.4%
4th Q	Apr-Jun 23	1,091,819	1,219,410	41.5%	37.2%
Total		\$ 2,934,996	\$ 3,078,273	104.9%	100.0%
Variance from Budget			\$ 143,277	4.9%	

Positive

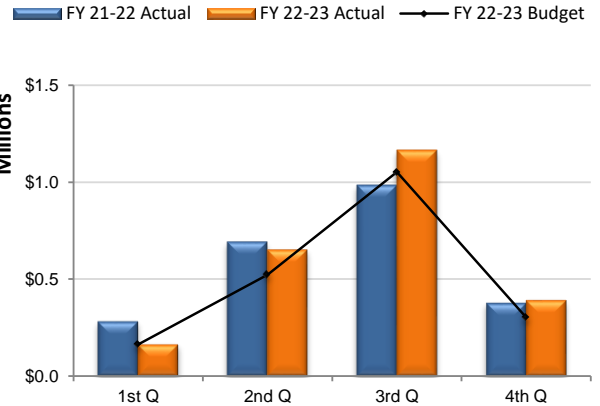


Franchise Fee revenues are collected based on specific agreements with service providers in the city, including Arizona Public Service (2.0% of revenue), Cox Communications (5.0% of gross revenue), and Southwest Gas (2.0% of gross revenue). These fees contribute 1.0% of annual General Fund revenue. Franchise Fee payments are 104.9% of the budgeted amount through the fourth quarter of FY 2022-23, compared to 100.0% historically. In terms of budget-to-actual variance, collections are \$143 thousand above the expected amount.



Sales Tax Licenses

		FY 22-23 Year to Date Budget	FY 22-23 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 22	\$ 163,160	\$ 164,668	8.1%	8.0%
2nd Q	Oct-Dec 22	522,112	650,581	31.9%	25.6%
3rd Q	Jan-Mar 23	1,052,382	1,161,642	57.0%	51.6%
4th Q	Apr-Jun 23	301,846	390,928	19.2%	14.8%
Total		\$ 2,039,500	\$ 2,367,819	116.1%	100.0%
Variance from Budget			\$ 328,319	16.1%	



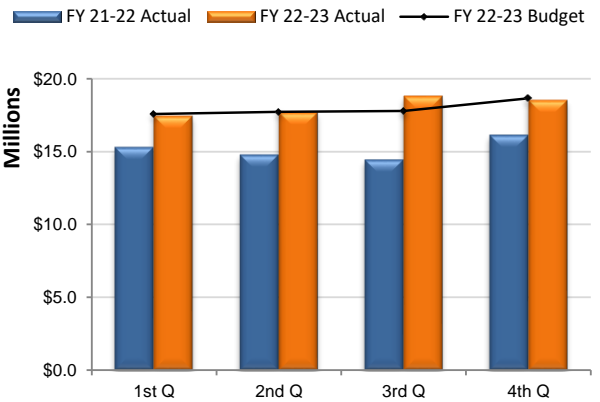
Positive

The City requires taxable business activities to be licensed, with the annual licensing fee amount varying by business type. Starting in 2017, the Arizona Department of Revenue (ADOR) began collecting the fees for Tempe's Sales Tax Licenses. Sales Tax License collections through the fourth quarter of FY 2022-23 were 116.1% of budget, compared to the historical average of 100.0%. Sales Tax Licenses contribute 0.7% of annual General Fund revenue. In terms of budget-to-actual variance, collections are 16.1% above budget, or \$328 thousand.



Intergovernmental

		FY 22-23 Year to Date Budget	FY 22-23 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 22	\$ 17,581,519	\$ 17,426,613	24.3%	24.5%
2nd Q	Oct-Dec 22	17,725,042	17,667,330	24.6%	24.7%
3rd Q	Jan-Mar 23	17,796,803	18,785,033	26.2%	24.8%
4th Q	Apr-Jun 23	18,657,939	18,513,309	25.8%	26.0%
Total		\$ 71,761,302	\$ 72,392,284	100.9%	100.0%
Variance from Budget			\$ 630,982	0.9%	



Positive

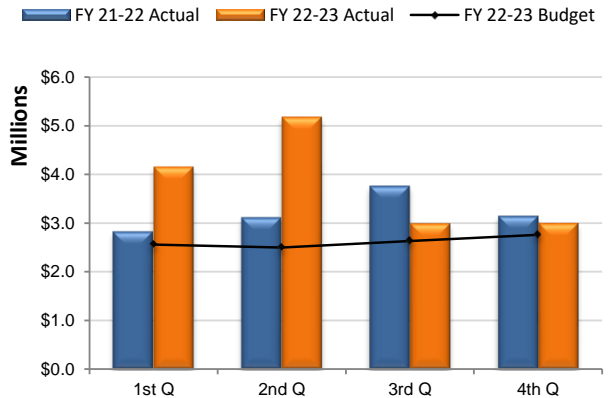
Intergovernmental revenue includes distributions of State Income Taxes, State Sales Taxes, and State Vehicle License Taxes. These revenues are distributed based on Tempe's share of the state urban population as determined by the U.S. Census. In total, these revenues constitute 25.5% of budgeted revenue for FY 2022-23, making this the second largest General Fund revenue source after Sales Taxes. Through the fourth quarter of FY 2022-23, actual collections are 100.9% of budget, compared to the historical average of 100.0%. In terms of budget-to-actual variance, collections are \$631 thousand above budget.



Building & Trades

		FY 22-23 Year to Date Budget	FY 22-23 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 22	\$ 2,559,669	\$ 4,162,638	39.8%	24.5%
2nd Q	Oct-Dec 22	2,496,984	5,179,163	49.6%	23.9%
3rd Q	Jan-Mar 23	2,632,803	2,998,490	28.7%	25.2%
4th Q	Apr-Jun 23	2,758,174	3,005,702	28.8%	26.4%
Total		\$ 10,447,630	\$ 15,345,993	146.9%	100.0%
Variance from Budget			\$ 4,898,363	46.9%	

Positive



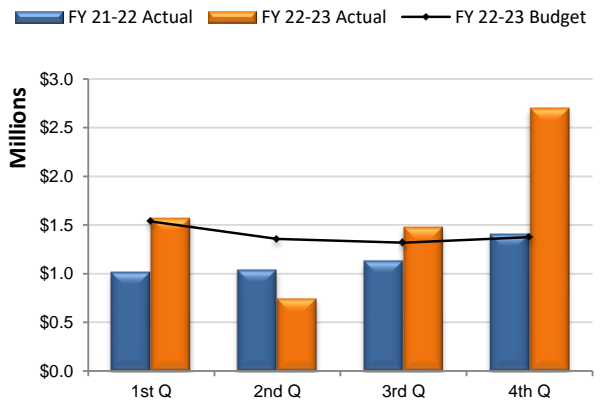
Building and Trade revenues consist of Building Permit Fees, Plan Check Fees, and other miscellaneous engineering and permitting fees generated by development. These fees are charged to recover a portion of the cost of regulating development. In FY 2022-23, this revenue source contributes 3.7% of budgeted General Fund revenue. Through the fourth quarter of FY 2022-23, actual collections are 146.9% of budget, compared to the historical average of 100.0%. Thus far, in terms of budget-to-actual variance, collections are \$4.8 million above the budgeted estimate.



Cultural & Recreational

		FY 22-23 Year to Date Budget	FY 22-23 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 22	\$ 1,535,930	\$ 1,575,298	28.2%	27.5%
2nd Q	Oct-Dec 22	1,357,204	749,266	13.4%	24.3%
3rd Q	Jan-Mar 23	1,318,107	1,480,915	26.5%	23.6%
4th Q	Apr-Jun 23	1,373,959	2,701,573	48.4%	24.6%
Total		\$ 5,585,200	\$ 6,507,051	116.5%	100.0%
Variance from Budget			\$ 921,851	16.5%	

Positive



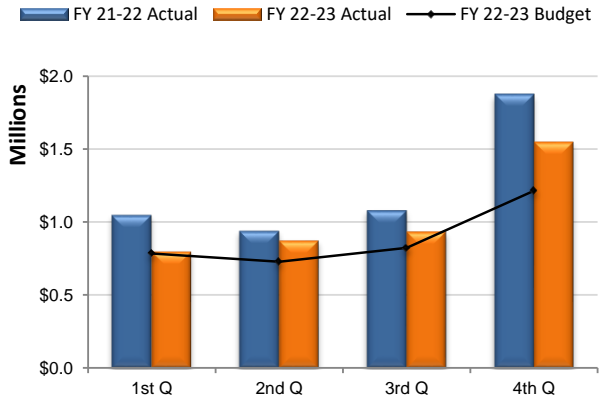
Cultural and Recreational revenues include fees and charges to recover a portion of the costs of providing the City's cultural and recreational programs. The majority of this revenue source is generated from fees charged for the City's Kid Zone program. In total, Cultural and Recreational fees represent 2.0% of total budgeted General Fund revenue for FY 2022-23. Through the fourth quarter of FY 2022-23, Cultural and Recreational fee collections are 116.5% of budget, compared to the historical average of 100.0%, for a total positive variance of 16.5%. In terms of budget-to-actual variance, collections are \$922 thousand above the budgeted estimate.



Fines, Fees & Forfeitures

		FY 22-23 Year to Date Budget	FY 22-23 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 22	\$ 784,649	\$ 796,026	22.4%	22.1%
2nd Q	Oct-Dec 22	727,841	872,352	24.6%	20.5%
3rd Q	Jan-Mar 23	823,703	933,159	26.3%	23.2%
4th Q	Apr-Jun 23	1,214,253	1,545,041	43.5%	34.2%
Total		\$ 3,550,446	\$ 4,146,579	116.8%	100.0%
Variance from Budget			\$ 596,133	16.8%	

Positive



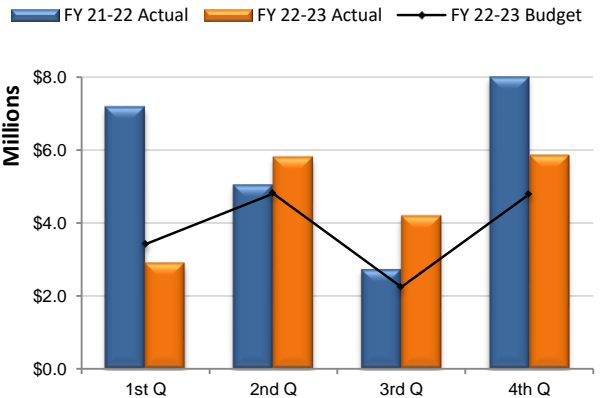
Fines, Fees, and Forfeiture revenue derives from fines and other payments related to violations of state laws and local ordinances, including parking, traffic, and criminal enforcement activities. In total, Fines, Fees, and Forfeitures represent 1.3% of total budgeted General Fund revenue for FY 2022-23. Through the fourth quarter of FY 2022-23, 116.8% of budgeted revenues have been collected, compared to the historical average of 100.0%. In terms of budget-to-actual variance, this category is \$596 thousand above the expected value through the fourth quarter.



Other Revenues

		FY 22-23 Year to Date Budget	FY 22-23 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 22	\$ 3,417,360	\$ 2,898,880	19.0%	22.4%
2nd Q	Oct-Dec 22	4,805,662	5,798,318	38.0%	31.5%
3rd Q	Jan-Mar 23	2,242,642	4,189,528	27.5%	14.7%
4th Q	Apr-Jun 23	4,790,406	5,845,178	38.3%	31.4%
Total		\$ 15,256,071	\$ 18,731,903	122.8%	100.0%
Variance from Budget			\$ 3,475,832	22.8%	

Positive



Other revenues include collections from a variety of sources not otherwise accounted for in the major revenue categories. Primary components of Other Revenues are Land Sales, Interest Earnings, Land and Building Facility Rental, and SRP In-Lieu Payments. In FY 2022-23, this revenue source contributes 5.4% of budgeted General Fund revenue. Through the fourth quarter of the fiscal year, collections of Other Revenue are 122.8% of the FY 2022-23 budget, compared to the historical average of 100.0%.

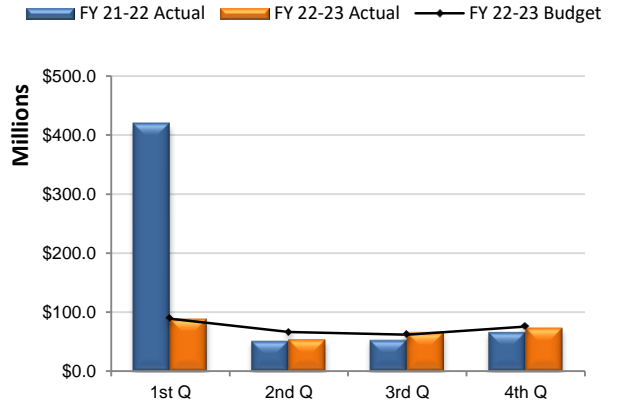


		FY 22-23 Year to Date Budget*	FY 22-23 Actual Exp	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 88,712,754	\$ 86,990,444	29.8%	30.4%
2nd Q	Oct-Dec 22	66,172,560	53,089,733	18.2%	22.7%
3rd Q	Jan-Mar 23	61,686,144	64,596,412	22.1%	21.1%
4th Q	Apr-Jun 23	75,534,529	72,559,182	24.8%	25.9%
Total		\$ 292,105,987	\$ 277,235,770	94.9%	100.1%

Variance from Budget \$ 14,870,217 5.2%

*Budget excludes contingency appropriation, encumbrances and inventory

Positive



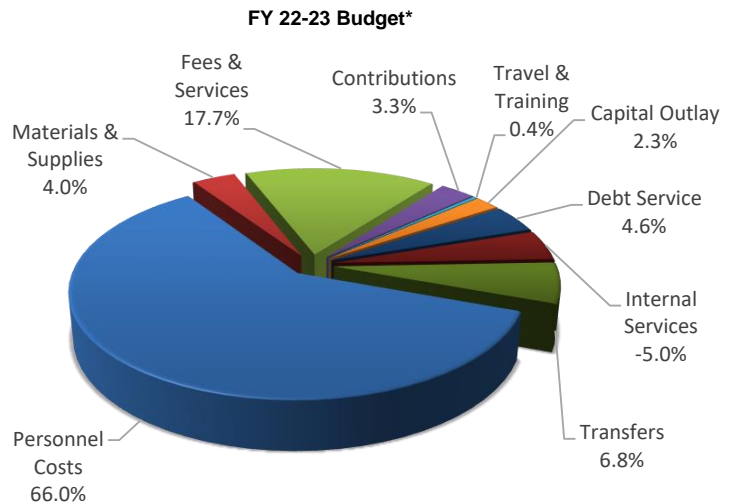
Through the fourth quarter of FY 2022-23, General Fund expenditures are 94.9% of budget, compared to the historical average of 100.1%. In terms of budget-to-actual variance, General Fund expenditures are 5.2% below budget through the fourth quarter. Departmental quarterly expenditure tracking data can be found on pages 8 through 20 of this report.



General Fund Expenditures By Category

Categories	FY 22-23 Year to Date Budget*	% of Year to Date Budget
Personnel Costs	\$ 192,796,911	66.0%
Materials & Supplies	11,696,299	4.0%
Fees & Services	51,764,916	17.7%
Contributions	9,542,405	3.3%
Travel & Training	1,032,427	0.4%
Capital Outlay	6,693,391	2.3%
Debt Service	13,368,120	4.6%
Internal Services	(14,620,650)	-5.0%
Transfers	19,832,168	6.8%
Total Budget	\$ 292,105,987	100.0%

*Budget excludes contingency appropriation, encumbrances and inventory





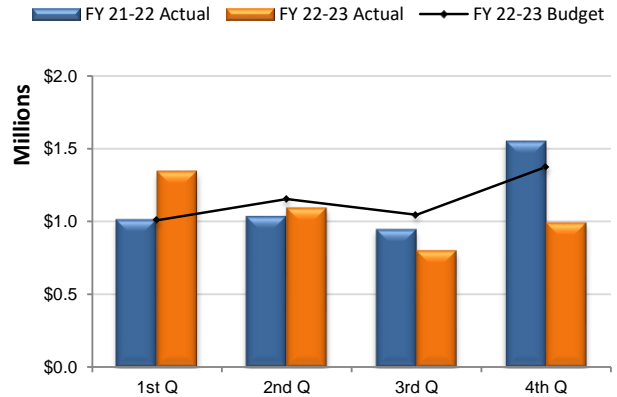
City Attorney's Office

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Spent	% of Budget Hist
1st Q	Jul-Sep 22	\$ 1,008,462	\$ 1,346,153	29.4%	22.0%
2nd Q	Oct-Dec 22	1,155,148	1,094,750	23.9%	25.2%
3rd Q	Jan-Mar 23	1,045,134	802,298	17.5%	22.8%
4th Q	Apr-Jun 23	1,375,176	992,305	21.6%	30.0%
Total		\$ 4,583,919	\$ 4,235,506	92.4%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 348,413 7.6%

Positive



The City Attorney's Office spent 92.4% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of budget-to-actual variance, expenditures are \$348 thousand or 7.6% less than budgeted through the fourth quarter.



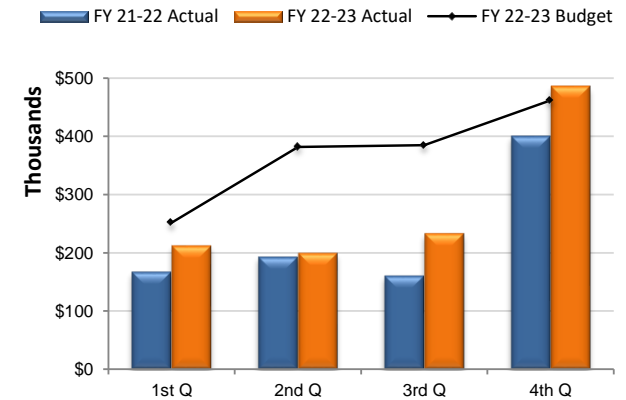
City Clerk's Office

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Spent	% of Budget Hist
1st Q	Jul-Sep 22	\$ 251,681	\$ 212,197	14.3%	17.0%
2nd Q	Oct-Dec 22	381,963	199,056	13.4%	25.8%
3rd Q	Jan-Mar 23	384,924	232,761	15.7%	26.0%
4th Q	Apr-Jun 23	461,909	485,246	32.8%	31.2%
Total		\$ 1,480,478	\$ 1,129,260	76.3%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 351,218 23.7%

Positive



The City Clerk's Office has spent 76.3% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$351 thousand or 23.7% below the expected amount.



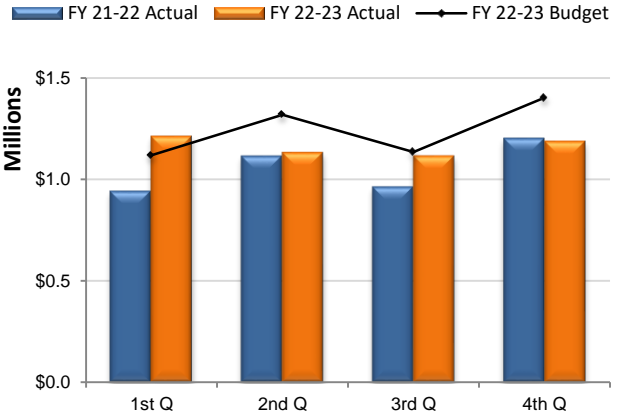
City Court

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 1,119,467	\$ 1,211,865	24.4%	22.5%
2nd Q	Oct-Dec 22	1,318,483	1,132,078	22.8%	26.5%
3rd Q	Jan-Mar 23	1,134,393	1,115,184	22.4%	22.8%
4th Q	Apr-Jun 23	1,403,065	1,186,511	23.8%	28.2%
Total		\$ 4,975,407	\$ 4,645,638	93.4%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 329,769 6.6%

Positive



The City Court has spent 93.4% of its FY 2022-23 budget through the fourth quarter compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$330 thousand or 6.6% below the budgeted amount.



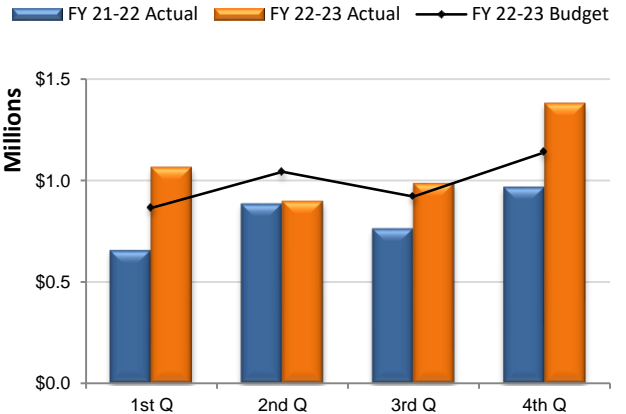
City Manager's Office

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 865,143	\$ 1,065,431	26.8%	21.8%
2nd Q	Oct-Dec 22	1,043,728	898,875	22.6%	26.3%
3rd Q	Jan-Mar 23	920,703	985,920	24.8%	23.2%
4th Q	Apr-Jun 23	1,138,973	1,380,718	34.8%	28.7%
Total		\$ 3,968,547	\$ 4,330,943	109.1%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (362,396) -9.1%

Negative



The City Manager's Office has spent 109.1% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget in the fourth quarter, expenditures are \$362 thousand or 9.1% above the expected amount. The variance in expenses was due to a one-time payout of accrued benefits during the fourth quarter as a result of a personnel change.

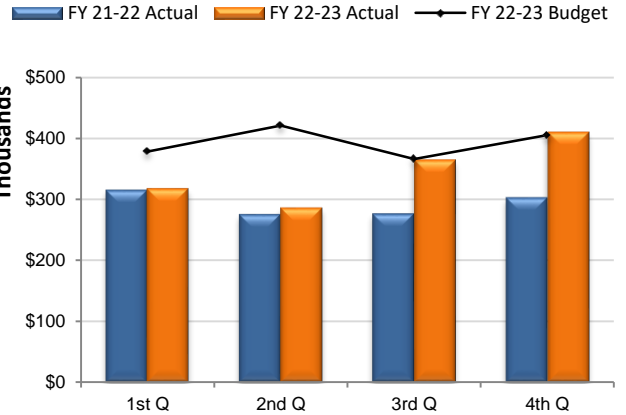


Communications & Marketing Office

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 378,833	\$ 317,496	20.2%	24.1%
2nd Q	Oct-Dec 22	421,275	285,586	18.2%	26.8%
3rd Q	Jan-Mar 23	366,258	364,486	23.2%	23.3%
4th Q	Apr-Jun 23	405,556	409,926	26.1%	25.8%
Total		\$ 1,571,923	\$ 1,377,493	87.6%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 194,430 12.4%



Positive

The Communications and Marketing Office has spent 87.6% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget, expenditures are \$194 thousand or 12.4% below the expected amount.

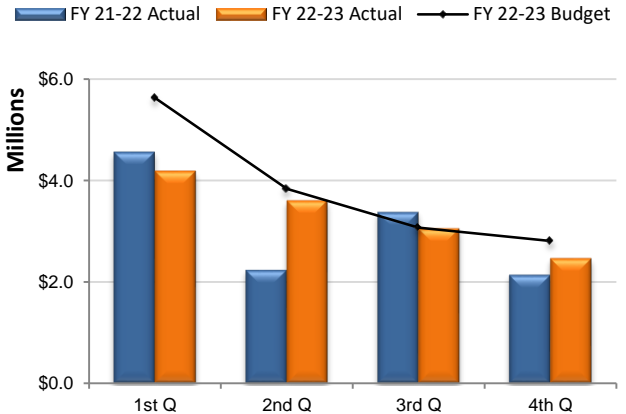


Community Development

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 5,629,352	\$ 4,182,773	27.3%	36.7%
2nd Q	Oct-Dec 22	3,834,709	3,601,120	23.5%	25.0%
3rd Q	Jan-Mar 23	3,067,767	3,053,813	19.9%	20.0%
4th Q	Apr-Jun 23	2,807,007	2,467,030	16.1%	18.3%
Total		\$ 15,338,834	\$ 13,304,736	86.7%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 2,034,098 13.3%



Positive

The Community Development Department has spent 86.7% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget, expenditures are \$2.0 million or 13.3% below the expected amount.



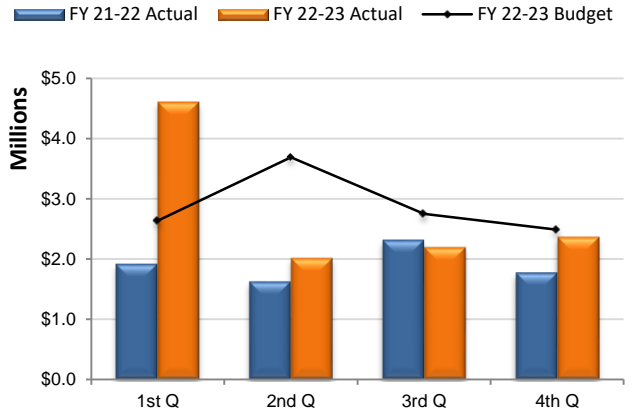
Community Health & Human Services

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 2,636,883	\$ 4,607,681	39.8%	22.8%
2nd Q	Oct-Dec 22	3,689,323	2,014,698	17.4%	31.9%
3rd Q	Jan-Mar 23	2,752,535	2,196,178	19.0%	23.8%
4th Q	Apr-Jun 23	2,486,534	2,366,421	20.5%	21.5%
Total		\$ 11,565,275	\$ 11,184,979	96.7%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 380,296 3.3%

Positive



The Community Health and Human Services Department has spent 96.7% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$380 thousand or 3.3% below the expected amount.



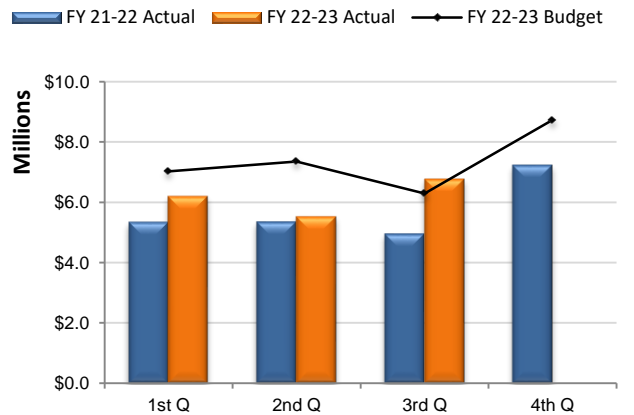
Community Services

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 7,027,168	\$ 6,197,720	21.1%	23.9%
2nd Q	Oct-Dec 22	7,350,594	5,533,040	18.8%	25.0%
3rd Q	Jan-Mar 23	6,292,108	6,774,531	23.0%	21.4%
4th Q	Apr-Jun 23	8,732,505	7,779,442	26.5%	29.7%
Total		\$ 29,402,375	\$ 26,284,734	89.4%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 3,117,641 10.6%

Positive



The Community Services Department spent 89.4% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$3.1 million or 10.6% below the expected amount.



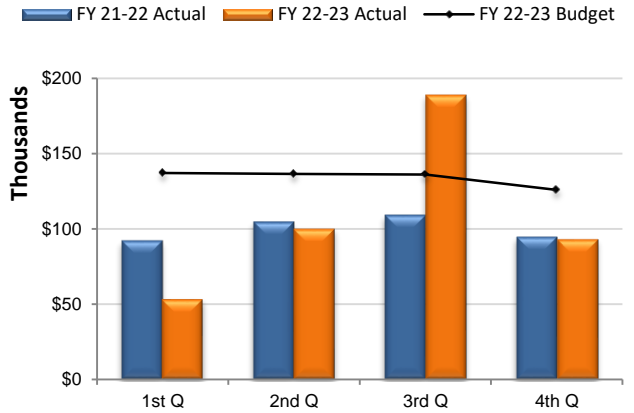
Diversity, Equity & Inclusion

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 137,139	\$ 53,303	10.0%	25.6%
2nd Q	Oct-Dec 22	136,603	99,979	18.7%	25.5%
3rd Q	Jan-Mar 23	136,068	188,895	35.3%	25.4%
4th Q	Apr-Jun 23	125,889	92,988	17.4%	23.5%
Total		\$ 535,699	\$ 435,165	81.2%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 100,534 18.8%

Positive



The Diversity, Equity and Inclusion Department has spent 81.2% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$101 thousand or 18.8% below the expected amount.



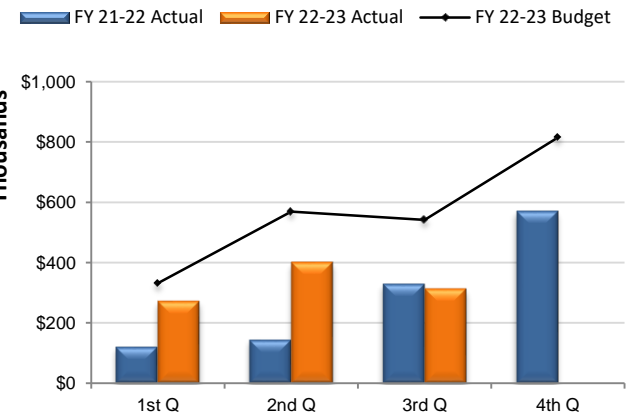
Economic Development Office

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 331,835	\$ 272,016	12.1%	14.7%
2nd Q	Oct-Dec 22	568,860	399,805	17.7%	25.2%
3rd Q	Jan-Mar 23	541,772	312,567	13.8%	24.0%
4th Q	Apr-Jun 23	814,915	960,997	42.6%	36.1%
Total		\$ 2,257,382	\$ 1,945,385	86.2%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 311,997 13.8%

Positive



The Economic Development Office has spent 86.2% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$312 thousand or 13.8% below the expected amount.



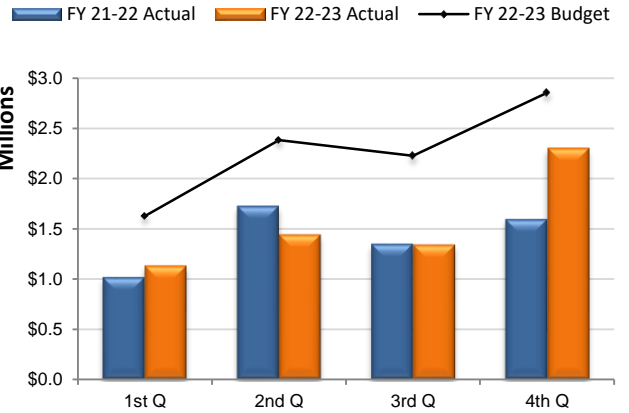
Education, Career & Family Services

		FY 22-23	FY 22-23	% of	% of
		Year to Date	Actual	Budget	Budget
		Budget*	Exp*	Exp	Hist
1st Q	Jul-Sep 22	\$ 1,627,673	\$ 1,133,141	12.5%	17.9%
2nd Q	Oct-Dec 22	2,382,404	1,442,380	15.9%	26.2%
3rd Q	Jan-Mar 23	2,227,821	1,340,269	14.7%	24.5%
4th Q	Apr-Jun 23	2,855,248	2,299,650	25.3%	31.4%
Total		\$ 9,093,146	\$ 6,215,440	68.4%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 2,877,706 31.6%

Positive



The Education, Career and Family Services Department has spent 68.4% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$2.9 million or 31.6% below the expected amount.



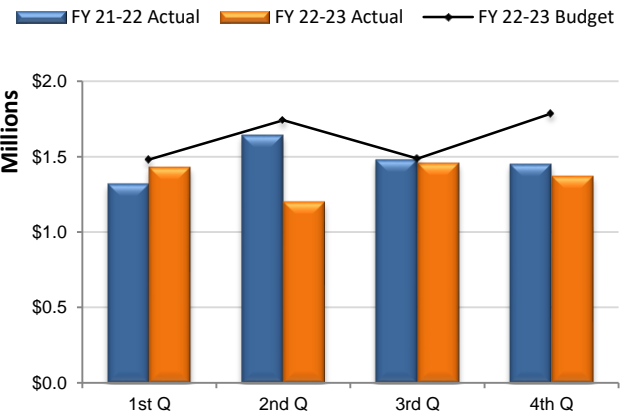
Engineering & Transportation

		FY 22-23	FY 22-23	% of	% of
		Year to Date	Actual	Budget	Budget
		Budget*	Expend*	Exp	Hist
1st Q	Jul-Sep 22	\$ 1,481,263	\$ 1,427,167	22.0%	22.8%
2nd Q	Oct-Dec 22	1,741,134	1,198,633	18.4%	26.8%
3rd Q	Jan-Mar 23	1,487,760	1,453,466	22.4%	22.9%
4th Q	Apr-Jun 23	1,786,611	1,367,872	21.1%	27.5%
Total		\$ 6,496,768	\$ 5,447,138	83.8%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 1,049,630 16.2%

Positive



The Engineering and Transportation Department has spent 83.8% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$1.0 million or 16.2% below the expected amount.



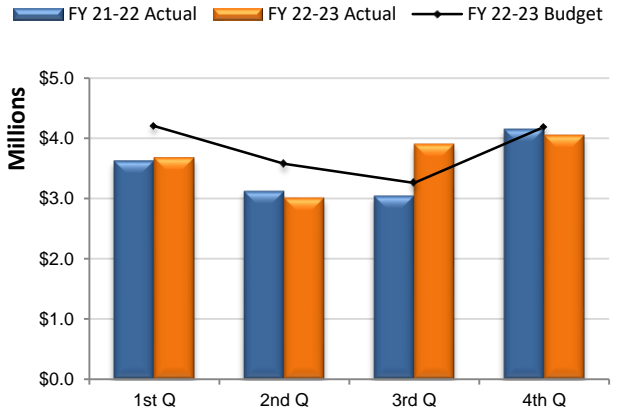
Financial Services

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 4,204,261	\$ 3,677,754	24.1%	27.6%
2nd Q	Oct-Dec 22	3,579,715	3,012,592	19.8%	23.5%
3rd Q	Jan-Mar 23	3,259,825	3,905,759	25.6%	21.4%
4th Q	Apr-Jun 23	4,189,028	4,054,817	26.6%	27.5%
Total		\$ 15,232,828	\$ 14,650,922	96.2%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 581,906 3.8%

Positive



The Financial Services Department has spent 96.2% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$582 thousand or 3.8% below the expected amount.



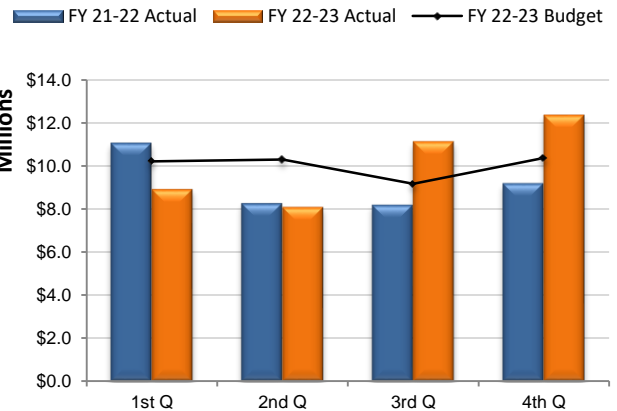
Fire Medical Rescue

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 10,215,246	\$ 8,899,036	22.2%	25.5%
2nd Q	Oct-Dec 22	10,295,366	8,067,558	20.1%	25.7%
3rd Q	Jan-Mar 23	9,173,692	11,112,154	27.7%	22.9%
4th Q	Apr-Jun 23	10,375,486	12,351,764	30.8%	25.9%
Total		\$ 40,059,790	\$ 40,430,513	100.9%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (370,723) -0.9%

Positive



The Fire Medical Rescue Department has spent 100.9% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$371 thousand or 0.9% above the expected amount.



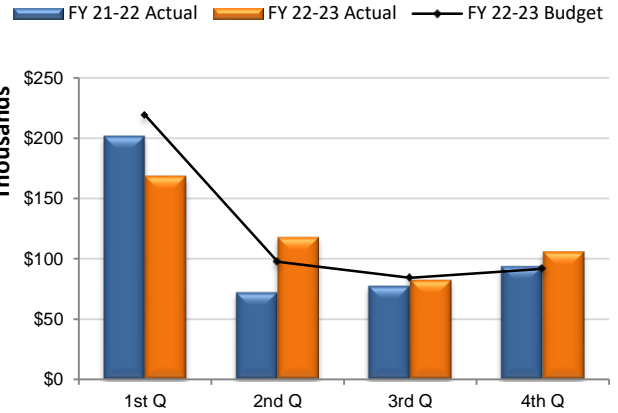
Government Relations Office

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 219,122	\$ 168,571	34.2%	44.5%
2nd Q	Oct-Dec 22	97,497	117,843	23.9%	19.8%
3rd Q	Jan-Mar 23	84,202	82,593	16.8%	17.1%
4th Q	Apr-Jun 23	91,588	105,790	21.5%	18.6%
Total		\$ 492,409	\$ 474,796	96.4%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 17,613 3.6%

Positive



The Government Relations Office has spent 96.4% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$18 thousand or 3.6% below the expected amount.



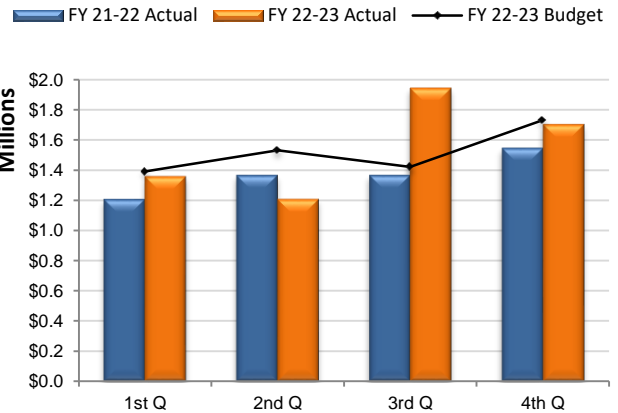
Human Resources

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 1,391,658	\$ 1,356,257	22.3%	22.9%
2nd Q	Oct-Dec 22	1,531,432	1,206,341	19.9%	25.2%
3rd Q	Jan-Mar 23	1,422,044	1,940,537	31.9%	23.4%
4th Q	Apr-Jun 23	1,731,977	1,701,442	28.0%	28.5%
Total		\$ 6,077,111	\$ 6,204,577	102.1%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (127,466) -2.1%

Watch



The Human Resources Department has spent 102.1% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$127 thousand or 2.1% above the expected amount. The expense category that had the highest variance was from personnel services during the third quarter, which lead to the budgetary excess for the fiscal year.



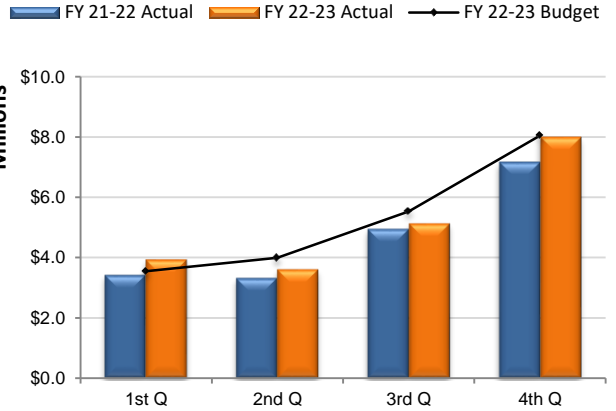
Information Technology

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 3,547,791	\$ 3,930,019	18.6%	16.8%
2nd Q	Oct-Dec 22	3,991,265	3,602,265	17.1%	18.9%
3rd Q	Jan-Mar 23	5,532,865	5,124,786	24.3%	26.2%
4th Q	Apr-Jun 23	8,045,884	7,990,962	37.8%	38.1%
Total		\$ 21,117,806	\$ 20,648,032	97.8%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 469,774 2.2%

Positive



The Information Technology Department has spent 97.8% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget in the fourth quarter, expenditures are \$470 thousand or 2.2% below expected amount.



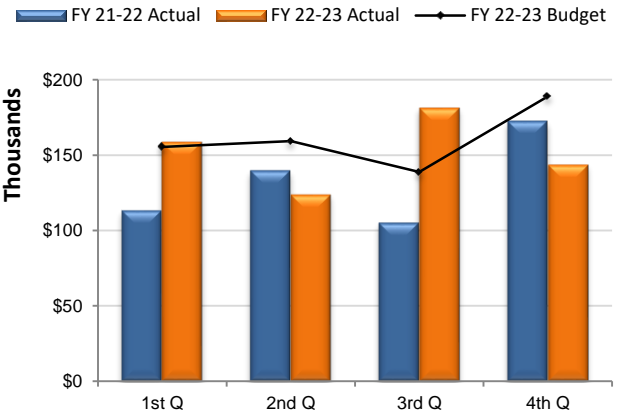
Internal Audit Office

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 155,495	\$ 158,599	24.7%	24.2%
2nd Q	Oct-Dec 22	159,350	123,860	19.3%	24.8%
3rd Q	Jan-Mar 23	138,789	181,246	28.2%	21.6%
4th Q	Apr-Jun 23	188,907	143,534	22.3%	29.4%
Total		\$ 642,542	\$ 607,239	94.5%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 35,303 5.5%

Positive



The Internal Audit Office has spent 94.5% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$35 thousand or 5.5% below the expected amount.



Mayor & Council

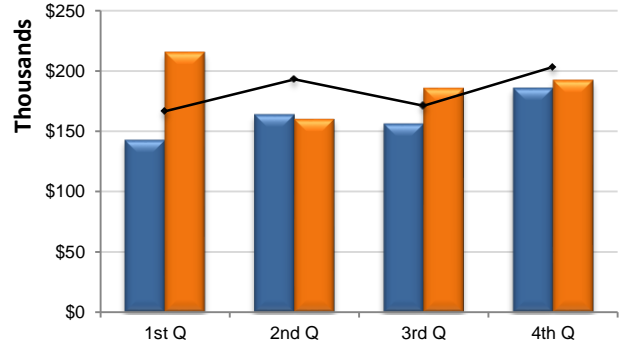
		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 166,653	\$ 215,395	29.3%	22.7%
2nd Q	Oct-Dec 22	193,082	159,973	21.8%	26.3%
3rd Q	Jan-Mar 23	171,057	185,727	25.3%	23.3%
4th Q	Apr-Jun 23	203,360	192,396	26.2%	27.7%
Total		\$ 734,152	\$ 753,491	102.6%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (19,339) -2.6%

Watch

FY 21-22 Actual FY 22-23 Actual FY 22-23 Budget



The Mayor and Council Department has spent 102.6% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget in the fourth quarter, expenditures are \$19 thousand or 2.6% above the expected amount. The expenses variance was from the travel & other expenses category.



Municipal Budget Office

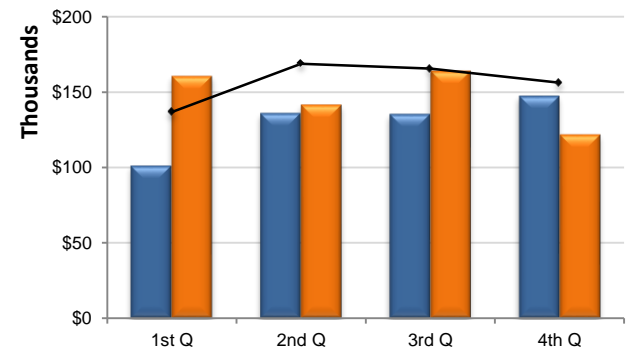
		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 136,779	\$ 160,673	25.6%	21.8%
2nd Q	Oct-Dec 22	168,778	141,682	22.6%	26.9%
3rd Q	Jan-Mar 23	165,641	164,187	26.2%	26.4%
4th Q	Apr-Jun 23	156,229	121,975	19.4%	24.9%
Total		\$ 627,427	\$ 588,517	93.8%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 38,910 6.2%

Positive

FY 21-22 Actual FY 22-23 Actual FY 22-23 Budget



The Municipal Budget Office has spent 93.8% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$39 thousand or 6.2% below the expected amount.



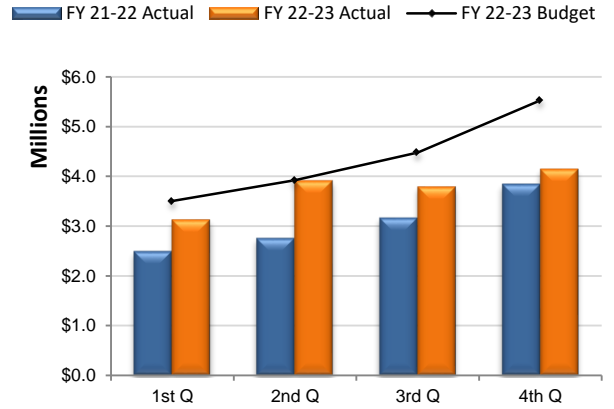
Municipal Utilities

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 3,505,359	\$ 3,125,654	17.9%	20.1%
2nd Q	Oct-Dec 22	3,923,909	3,903,992	22.4%	22.5%
3rd Q	Jan-Mar 23	4,481,976	3,782,752	21.7%	25.7%
4th Q	Apr-Jun 23	5,528,352	4,134,506	23.7%	31.7%
Total		\$ 17,439,596	\$ 14,946,904	85.7%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 2,492,692 14.3%

Positive



The Municipal Utilities Department has spent 85.7% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$2.5 million or 14.3% below the expected amount.



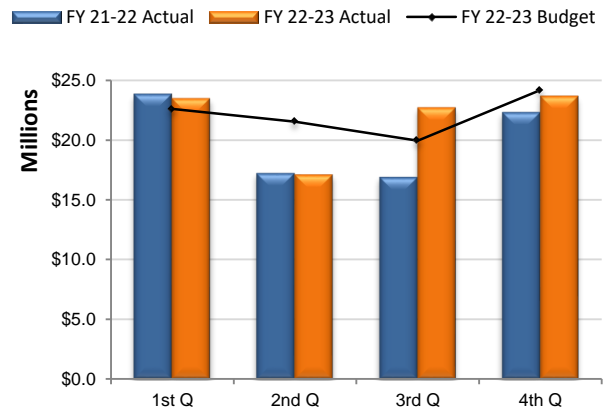
Police

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 22,600,489	\$ 23,471,803	26.6%	25.6%
2nd Q	Oct-Dec 22	21,541,091	17,125,335	19.4%	24.4%
3rd Q	Jan-Mar 23	19,951,994	22,724,144	25.7%	22.6%
4th Q	Apr-Jun 23	24,189,586	23,670,527	26.8%	27.4%
Total		\$ 88,283,160	\$ 86,991,809	98.5%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 1,291,351 1.5%

Positive



The Police Department has spent 98.5% of its FY 2022-23 General Fund budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$1.3 million or 1.5% below the expected amount.



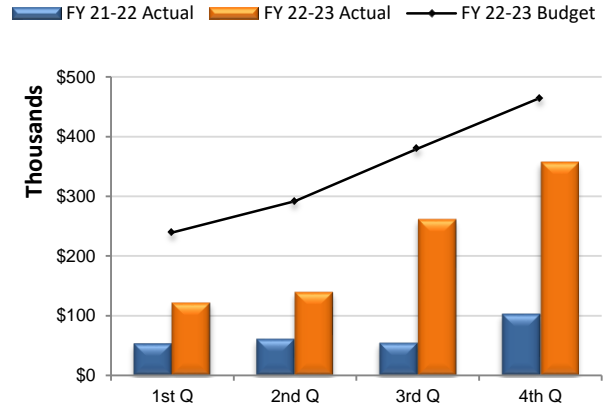
Strategic Management & Innovation Office

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 239,373	\$ 121,580	8.8%	17.4%
2nd Q	Oct-Dec 22	291,650	139,356	10.1%	21.2%
3rd Q	Jan-Mar 23	379,696	261,248	19.0%	27.6%
4th Q	Apr-Jun 23	464,990	357,173	26.0%	33.8%
Total		\$ 1,375,709	\$ 879,356	63.9%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 496,353 36.1%

Positive



The Strategic Management and Innovation Office has spent 63.9% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$496 thousand or 36.1% below the expected amount.



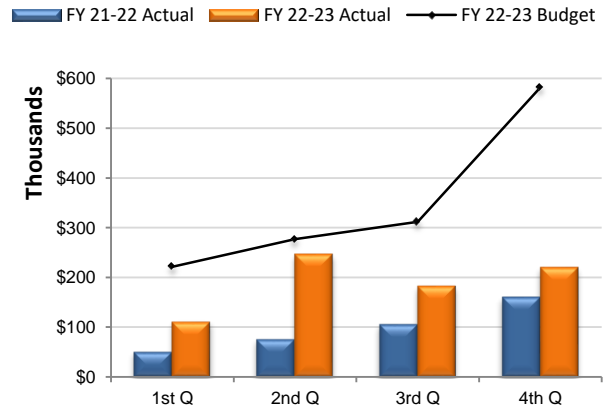
Sustainability Office

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 221,350	\$ 110,900	8.0%	15.9%
2nd Q	Oct-Dec 22	277,035	245,932	17.7%	19.9%
3rd Q	Jan-Mar 23	311,839	181,906	13.1%	22.4%
4th Q	Apr-Jun 23	581,913	219,667	15.8%	41.8%
Total		\$ 1,392,137	\$ 758,405	54.5%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 633,732 45.5%

Positive



The Sustainability Office has spent 54.5% of its FY 2022-23 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$634 thousand or 45.5% below the expected amount.



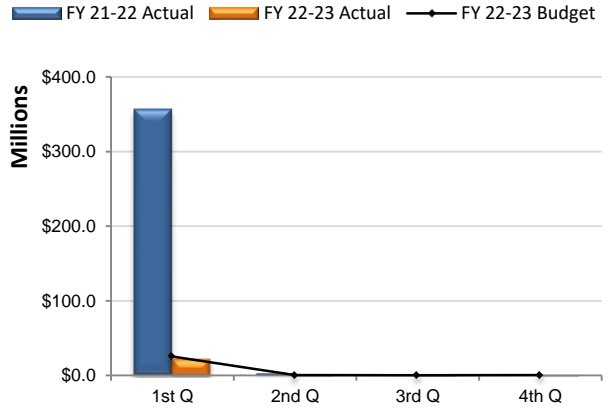
Non-Departmental

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 25,299,750	\$ 21,345,180	81.8%	97.0%
2nd Q	Oct-Dec 22	339,069	927,199	3.6%	1.3%
3rd Q	Jan-Mar 23	208,658	826,855	3.2%	0.8%
4th Q	Apr-Jun 23	234,740	816,292	3.1%	0.9%
Total		\$ 26,082,217	\$ 23,915,527	91.7%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 2,166,690 8.3%

Positive



The Non-Departmental category of the budget includes items not directly related to the operations of any one City operating department. One example includes the payment of the Tempe Tourism Office's portion of the Bed Tax. Through the fourth quarter of FY 2022-23, Non-Departmental expenditures are 91.7% of the budget compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$2.2 million or 8.3% below budget.

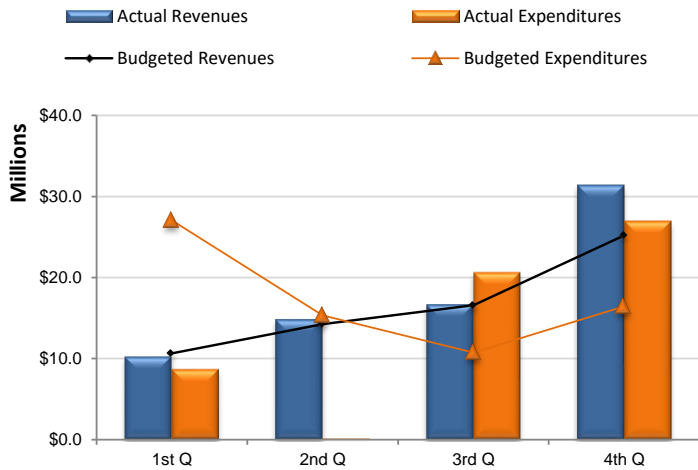


Transit Fund

	FY 22-23 Budget	FY 22-23 4Q Actual*	% Budget to Date
Revenues	\$ 66,689,039	\$ 73,097,094	109.6%
Transfers In	-	-	0.0%
Total Revenues	\$ 66,689,039	\$ 73,097,094	109.6%
Operating	\$ 58,340,895	\$ 45,532,089	78.0%
Capital	75,000	28,400	37.9%
Debt Service	4,691,992	4,694,064	100.0%
Transfers Out	6,446,941	5,946,941	92.2%
Total Expenses	\$ 69,554,828	\$ 56,201,494	80.8%
Net Rev/Exp	\$ (2,865,789)	\$ 16,895,600	

*amounts exclude contingencies and encumbrances

Positive



The Transit Fund accounts for the receipt of the Mass Transit Tax, a 0.5% tax on sales. Fund resources are dedicated to transit system planning, design, and operations, community outreach, and debt service. Through the end of the fourth quarter, there is an operating surplus in the Transit Fund of \$16.9 million. Transit Fund revenue is at 109.6% of budget which is above the historical average of 100.0%. Expenditures are 80.8% of budget, compared to the historical average of 100.0%. The net result is an operating surplus through the fourth quarter of the fiscal year. The lower than anticipated expenditures are due to a timing difference in payment for fixed-route and light rail services.

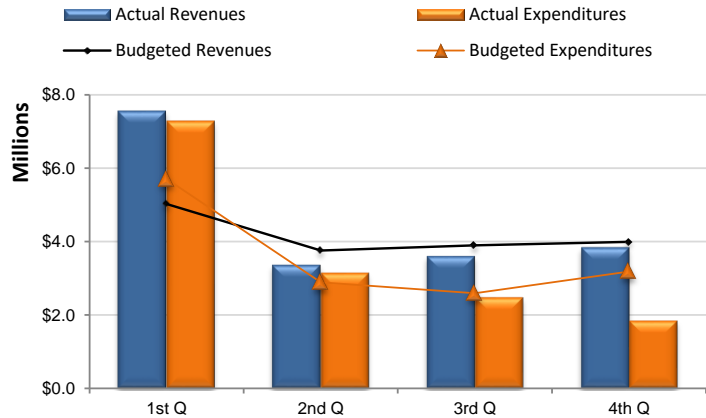


Highway User Revenue Fund

	FY 22-23 Budget	FY 22-23 4Q Actual*	% Budget to Date
Revenues	\$ 15,173,165	\$ 16,833,716	110.9%
Transfers In	1,500,000	1,500,000	0.0%
Total Revenues	\$ 16,673,165	\$ 18,333,716	110.0%
Operating	\$ 10,189,078	\$ 11,449,772	112.4%
Capital	1,635,751	734,895	44.9%
Debt Service	-	-	0.0%
Transfers Out	2,554,547	2,554,501	100.0%
Total Expenses	\$ 14,379,376	\$ 14,739,168	102.5%
Net Rev/Exp	\$ 2,293,789	\$ 3,594,548	

*amounts exclude encumbrances

Positive



The Highway User Revenue Fund (HURF) accounts for the receipt of HURF distributions from the state. These revenues are derived largely from fuel taxes and vehicle registration fees and are allocated based on Tempe's share of state population as well as other factors. HURF resources are dedicated to street and traffic operations, maintenance, and construction activities in the City. Revenues are 110.0% of budget compared to the historical average of 100.0%, and expenditures are 102.5% of budget compared to the historical average of 100.0%. The net result is an operating surplus through the fourth quarter of \$3.6 million.

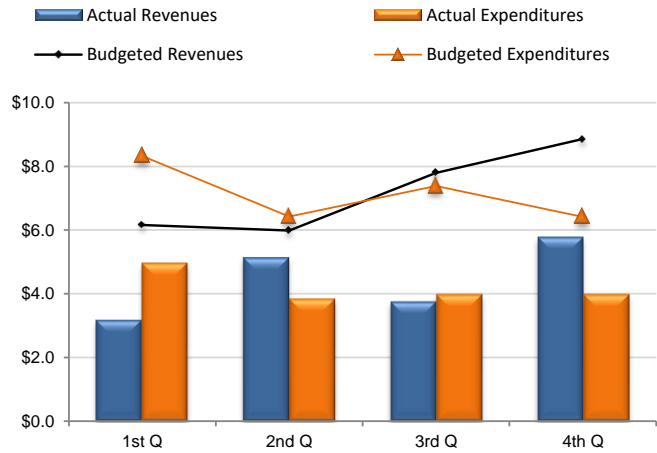


CDBG/Section 8 Funds

	FY 22-23 Budget	FY 22-23 4Q Actual*	% Budget to Date
Revenues	\$ 28,802,189	\$ 17,839,976	61.9%
Transfers In	-	-	0.0%
Total Revenues	\$ 28,802,189	\$ 17,839,976	61.9%
Operating	\$ 27,840,844	\$ 15,457,083	55.5%
Capital	165,046	737,952	447.1%
Debt Service	540,576	535,432	99.0%
Transfers Out	-	-	0.0%
Total Expenses	\$ 28,546,466	\$ 16,730,466	58.6%
Net Rev/Exp	\$ 255,723	\$ 1,109,510	

*amounts exclude encumbrances

Positive



The Community Development Block Grant (CDBG) and Section 8 Funds are established to account for the receipt and expenditure of federal grants for redevelopment and rental subsidies for low income residents. Revenues through the fourth quarter total 61.9% of the FY 2022-23 budget, compared to the historical percentage of 100.0%. Expenditures through the fourth quarter total 58.6% of the FY 2022-23 budget, compared to the historical average of 100.0%. The net effect on the fund status through the fourth quarter is an operating surplus of \$1.1 million.

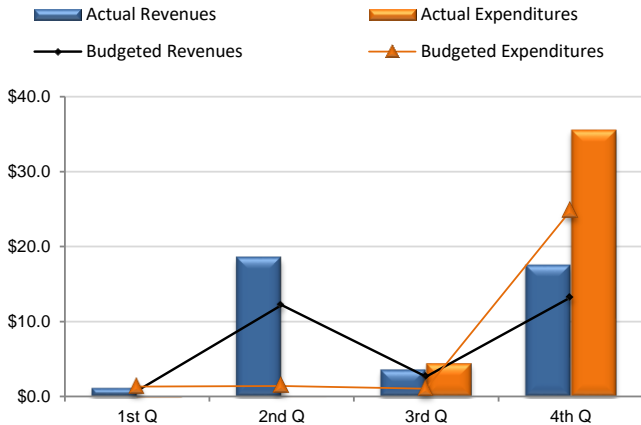


Debt Service Fund

	FY 22-23 Budget	FY 22-23 4Q Actual*	% Budget to Date
Revenues	\$ 35,773,957	\$ 36,002,645	100.6%
Transfers In	6,069,862	4,715,459	77.7%
Total Revenues	\$ 41,843,819	\$ 40,718,104	97.3%
Operating	\$ -	\$ -	0.0%
Capital	-	-	0.0%
Debt Service	32,862,152	32,915,803	100.2%
Transfers Out	8,249,379	6,900,296	83.6%
Total Expenses	\$ 41,111,531	\$ 39,816,099	96.8%
Net Rev/Exp	\$ 732,288	\$ 902,005	

*amounts exclude encumbrances

Positive



The Debt Service Fund accounts for the receipt of secondary property taxes to be used for the payment of debt service on the City's tax supported debt. The City receives significant revenue from the Maricopa County Treasurer's Office in October and May, coinciding with the property tax due dates. The annual secondary tax levy includes the amount necessary to make the annual payments of principal and interest on existing bonds, payments of principal and interest on new debt planned for the ensuing year, plus a reasonable delinquency factor. The majority of the debt service payments and all transfers out occur during the last quarter of the fiscal year. Actual revenues through the fourth quarter are 97.3% of budget and actual expenditures are 96.8% of budget. The net result is an operating surplus of \$902 thousand.

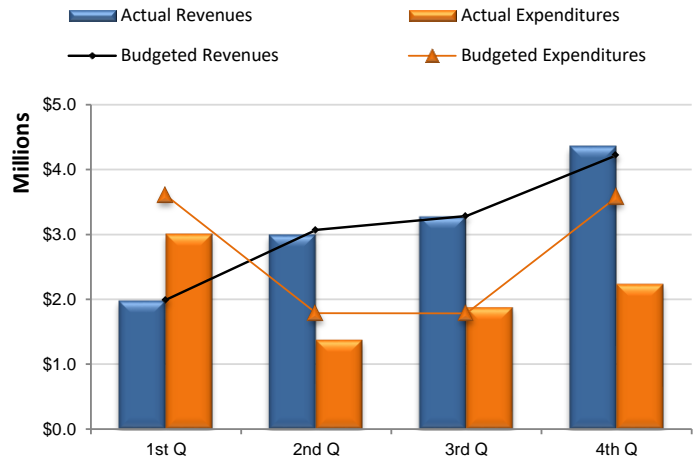


Arts & Culture Fund

	FY 22-23 Budget	FY 22-23 4Q Actual*	% Budget to Date
Revenues	\$12,316,542	\$12,540,890	101.8%
Transfers In	250,000	45,000	0.0%
Total Revenues	\$12,566,542	\$12,585,890	100.2%
Operating	\$ 8,616,760	\$ 6,429,720	74.6%
Capital	121,940	69,790	100.0%
Debt Service	583,250	582,250	0.0%
Transfers Out	1,419,500	1,419,500	0.0%
Total Expenses	\$ 10,741,450	\$ 8,501,260	79.1%
Net Rev/Exp	\$ 1,825,092	\$ 4,084,629	

*amounts exclude encumbrances

Positive



The Arts & Culture Fund accounts for the receipt of the 0.1% Arts & Cultural Sales Tax, which is used to fund operating expenses associated with the Tempe Center for the Arts (TCA), Tempe History Museum, Edna Vihel Arts Center and other arts and cultural programming. Revenues through the fourth quarter of FY 2022-23 are 100.2% of budget, compared to the historical average of 100.0%. Total expenditures are 79.1% of budget, compared to the historical average of 100.0%. The net result is an operating surplus of \$4.1 million.

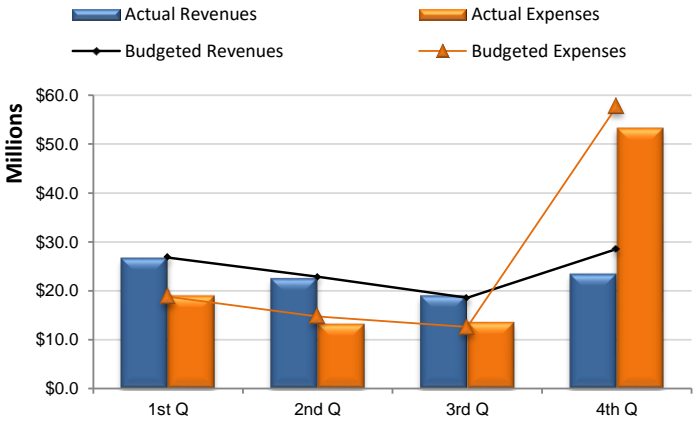


Water/Wastewater Fund

	FY 22-23 Budget	FY 22-23 4Q Actual*	% Budget to Date
Revenues	\$ 91,225,959	\$ 87,382,114	95.8%
Transfers In	5,552,867	4,203,784	0.0%
Total Revenues	\$ 96,778,826	\$ 91,585,898	94.6%
Operating	\$ 42,818,049	\$ 40,567,159	94.7%
Capital	1,541,631	994,692	64.5%
Debt Service	44,286,282	43,640,335	98.5%
Transfers Out	15,174,821	13,852,411	0.0%
Total Expenses	\$ 103,820,783	\$ 99,054,597	95.4%
Net Rev/Exp	\$ (7,041,957)	\$ (7,468,699)	

*Budget excludes a \$1 million contingency appropriation, encumbrances and inventory

Negative



The Water/Wastewater Fund is an enterprise fund used to account for all water and wastewater treatment operations in the City. Total revenues through the fourth quarter of FY 2022-23 are 94.6%, compared to the historical average of 100.0%. Total expenses through the fourth quarter are 95.4% of budget compared to 100.0% historically. Through the fourth quarter, the fund has a \$7.5 million deficit. This is due to inflation and supply chain issues which caused an increase in costs for materials and supplies.



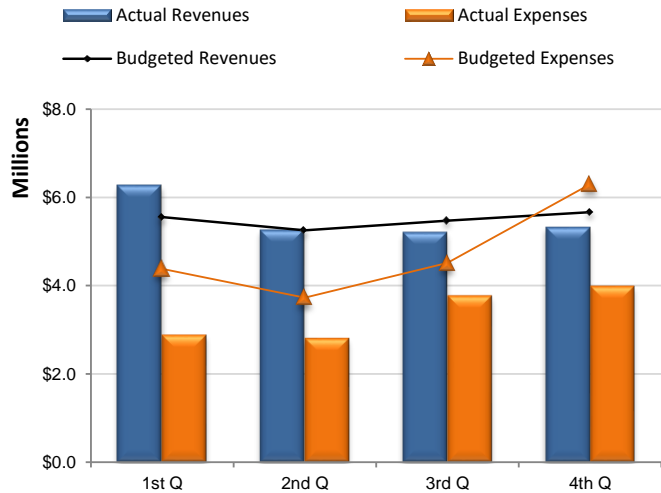
Solid Waste Fund

	FY 22-23 Budget	FY 22-23 4Q Actual*	% Budget to Date
Revenues	\$21,008,724	\$21,143,444	100.6%
Transfers In	939,826	939,826	0.0%
Total Revenues	\$21,948,550	\$22,083,270	100.6%
Operating	\$ 12,081,308	\$ 12,031,675	99.6%
Capital	6,735,481	1,158,561	17.2%
Debt Service	-	-	0.0%
Transfers Out	108,282	222,978	205.9%
Total Expenses	\$ 18,925,071	\$ 13,413,214	70.9%

Net Rev/Exp \$ 3,023,479 \$ 8,670,057

*Budget excludes a contingency appropriation and encumbrances

Positive



The Solid Waste Fund is an enterprise fund that accounts for the operating, maintenance, and capital costs of providing residential and commercial solid waste services. Total revenues through the fourth quarter of FY 2022-23 are 100.6% of budget compared to 100.0% historically. Total expenses through the fourth quarter are 70.9% of budget compared to 100.0% historically. Through the fourth quarter, the fund has an operating surplus of \$8.7 million surplus.



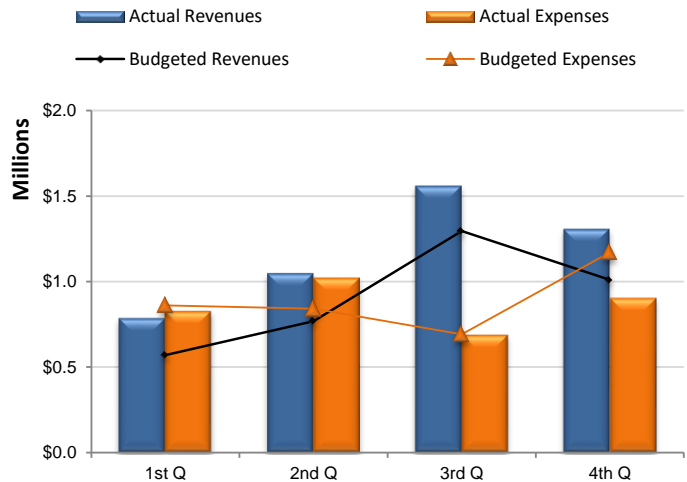
Golf Fund

	FY 22-23 Budget	FY 22-23 4Q Actual*	% Budget to Date
Revenues	\$3,571,659	\$4,630,031	129.6%
Transfers In	74,000	74,000	100.0%
Total Revenues	\$3,645,659	\$4,704,031	129.0%
Operating	\$ 2,733,479	\$ 2,812,798	102.9%
Capital	647,711	386,914	59.7%
Debt Service	-	-	0.0%
Transfers Out	182,450	242,450	132.9%
Total Expenses	\$ 3,563,640	\$ 3,442,162	96.6%

Net Rev/Exp \$ 82,019 \$ 1,261,868

*amounts exclude encumbrances

Positive



The Golf Fund is an enterprise fund that accounts for the operations of the city's two municipal golf courses. Revenues generated are used to support the operations of the golf courses, while capital projects on the courses and buildings are funded with bond funds and repaid with secondary property tax. Total revenues through the fourth quarter of FY 2022-23 are 129% compared to the historical average of 100.0%. Total expenses through the fourth quarter are 96.6% of budget compared to the historical average of 100.0%. Through the fourth quarter, the fund has an operating surplus of \$1.3 million.

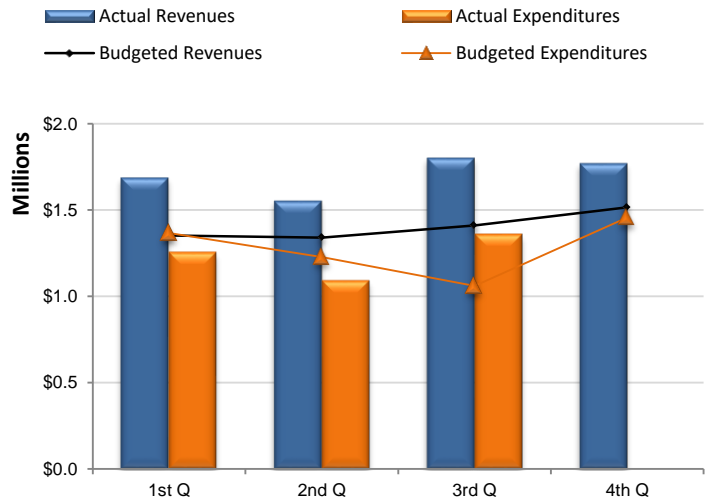


Emergency Medical Transport

	FY 22-23 Budget	FY 22-23 4Q Actual*	% Budget to Date
Revenues	\$ 5,617,446	\$ 6,813,056	121.3%
Transfers In	-	-	0.0%
Total Revenues	\$ 5,617,446	\$ 6,813,056	121.3%
Operating	\$ 4,652,597	\$ 4,843,917	104.1%
Capital	395,000	(81)	0.0%
Debt Service	-	-	0.0%
Transfers Out	63,890	-	0.0%
Total Expenses	\$ 5,111,487	\$ 4,843,836	94.8%
Net Rev/Exp	\$ 505,959	\$ 1,969,220	

*amounts exclude contingencies and encumbrances

Positive



The Emergency Medical Transport Fund is in its seventh year as an enterprise fund that provides for operation, maintenance, and debt service costs associated with providing an ambulance service for medical emergencies within the community. Total revenues through the fourth quarter of FY 2022-23 are 121.3% of budget compared to the historical average of 100.0%. Total expenses through the fourth quarter are 94.8% of budget compared to the historical average of 100.0%. Through the fourth quarter, the fund has an operating surplus of \$2.0 million.

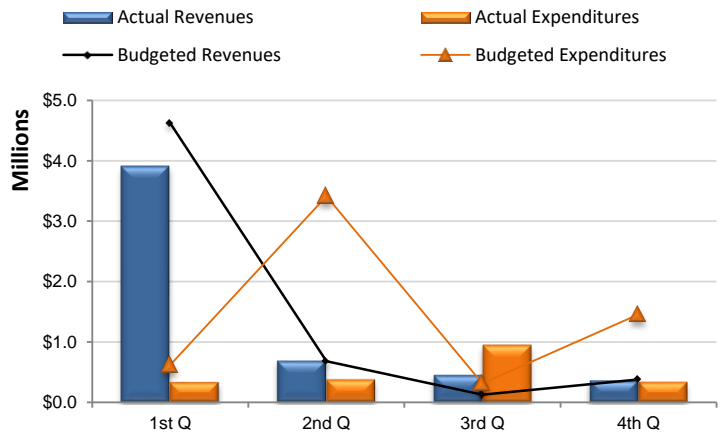


Restricted Revenue and Donations

	FY 22-23 Budget	FY 22-23 4Q Actual*	% Budget to Date
Total Revenues	\$ 5,807,885	\$ 5,419,537	93.3%
Total Expenses	\$ 5,807,885	\$ 1,996,268	34.4%
Net Rev/Exp	\$ -	\$ 3,423,269	

*amounts exclude encumbrances and contingency appropriations

Positive



The Restricted Revenue and Donations Fund accounts for the receipt and expenditure of restricted revenue and donations related to general governmental activities. Revenues through the fourth quarter total 93.3%, while expenditures total 34.4% of budget. The \$3.4 million surplus through the fourth quarter is mostly due to timing of receipt of funds for incurred expenses.

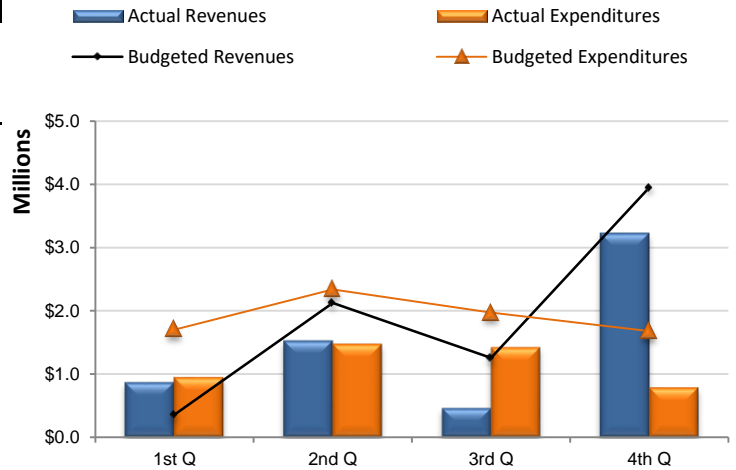


Police Dept-RICO & Grants

	FY 22-23 Budget	FY 22-23 4Q Actual*	% Budget to Date
Total Revenues	\$ 7,687,867	\$ 6,098,439	79.3%
Total Expenses	\$ 7,687,867	\$ 4,636,126	60.3%
Net Rev/Exp	\$ -	\$ 1,462,313	

*amounts exclude encumbrances and contingency appropriations

Positive



The Police Department-RICO & Grants Fund accounts for the receipt and expenditure of grants, donations, asset forfeitures, and tow hearing fines associated with Police Department activities. Revenues through the fourth quarter total 79.3% of the FY 2022-23 budget, compared to the historical average of 100.0%. Expenditures through the fourth quarter total 60.3% of the FY 2022-23 budget, compared to the historical average of 100.0%. The net result on the fund's status through the fourth quarter is an operating surplus of \$1.5 million.

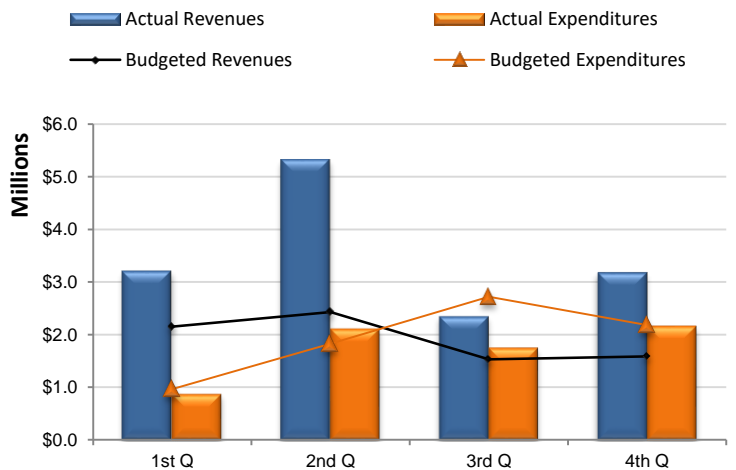


Governmental Grants

	FY 22-23 Budget	FY 22-23 4Q Actual*	% Budget to Date
Total Revenues	\$ 16,963,445	\$ 14,045,503	82.8%
Total Expenses	\$ 16,963,445	\$ 6,899,765	40.7%
Net Rev/Exp	\$ -	\$ 7,145,738	

*amounts exclude encumbrances and contingency appropriations

Positive



The Governmental Grants Fund accounts for the receipt and expenditure of grants related to general governmental activities. Revenues through the fourth quarter of FY 2022-23 total 82.8%, compared to the historical average of 100.0%. Expenditures through the fourth quarter total 40.7% of the annual budget, compared to the historical percentage of 100.0%. Through the fourth quarter, the fund has an operating surplus of \$7.1 million.

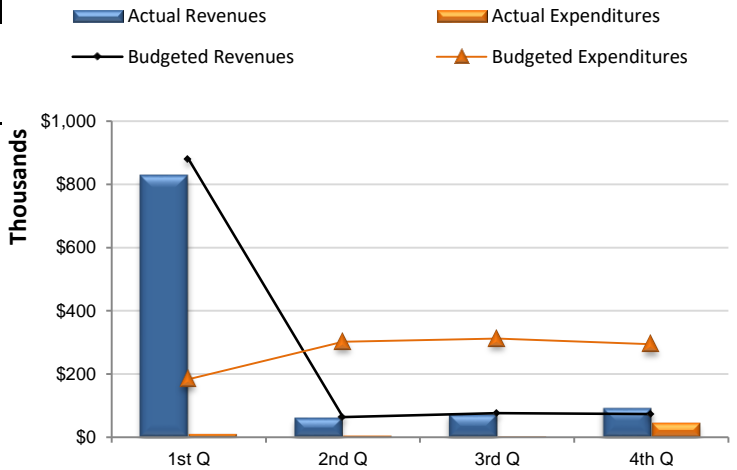


Court Enhancement Fund

	FY 22-23 Budget	FY 22-23 4Q Actual*	% Budget to Date
Total Revenues	\$ 1,091,991	\$ 1,056,984	96.8%
Total Expenses	\$ 1,091,991	\$ 63,046	5.8%
Net Rev/Exp	\$ -	\$ 993,938	

*amounts exclude encumbrances and contingency appropriations

Positive



The Court Enhancement Fund is established to account for fine, fee and forfeiture revenues dedicated for City Court purposes in accordance with state statute and city code. Revenues through the fourth quarter total 96.8% of the annual budget, compared to the historical average of 100.0%. Expenditures through the fourth quarter total 5.8% of the annual budget, compared to the historical average of 100.0%. This resulted in an operating surplus of \$994 thousand.