

MEMORANDUM



TO: Mayor and Council
FROM: Mark Day, Municipal Budget Director
THROUGH: Tom Duensing, Deputy City Manager
DATE: May 5, 2023
SUBJECT: Quarterly Financial Report for FY 2022-23 Q3

Attached is the Quarterly Financial Report for the third quarter of Fiscal Year 2022-23, the quarter ending March 31, 2023. The Municipal Budget Office prepares quarterly financial reports for all the major operating funds, revenue sources and departments that reflect budget to actual comparisons and highlight major variances that may require additional monitoring or action.

Although revenues and expenditures are not budgeted on a quarterly basis, the report applies a three-year historical average to the annual budget to gain insight into revenue and expenditure actual performance versus the estimated budget for the quarter.

Starting with the Q3 report, the General Fund Departmental Expenditure Detail section of the report now reflects the City Manager's organization changes to expand our ability to serve the community. These changes include the newly established Government Relations Office and the Communications and Marketing Office as separate and distinct Offices from the City Manager's Office and the Education, Career and Family Services Office as a separate and distinct Office from the Community Health and Human Services Department (previously titled Human Services).

We have included a quick-reference Table of Contents on the following page that will allow you to quickly navigate to areas of interest by clicking on titles or page numbers. The *table of contents* link at the bottom of every page will return you to the Table of Contents. The report can also be found on the Municipal Budget Office's Internet page.

Please let me know if you have questions about the information contained in this report.



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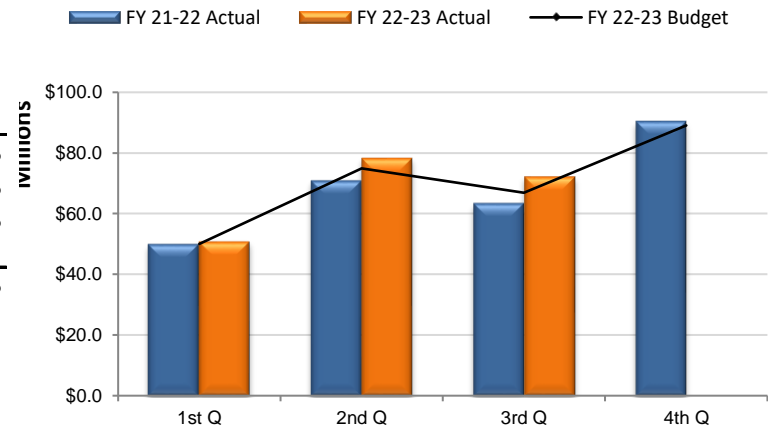
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Performance Ratings Key

- Positive** = A positive variance, or a negative variance of less than 2%, which shows the category is performing close to historical trends.
- Watch** = A negative variance between 2-5%, compared to historical trends.
- Negative** = A negative variance of greater than 5%, compared to historical trends.



		FY 22-23 Year to Date Budget	FY 22-23 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 22	\$ 50,022,923	\$ 50,777,938	18.1%	17.8%
2nd Q	Oct-Dec 22	74,967,943	78,335,931	27.9%	26.7%
3rd Q	Jan-Mar 23	66,894,017	72,203,353	25.7%	23.8%
4th Q	Apr-Jun 23	89,073,355			
Total		\$ 280,958,238	\$ 201,317,221	71.7%	68.3%
Variance from Budget			\$ 9,432,339	3.4%	



Positive

Through the third quarter of FY 2022-23, General Fund revenue is 71.7% of budget, compared with a historical percentage of 68.3%. In terms of budget-to-actual variance, total collections are above the anticipated revenue target for the third quarter by \$9.4 million. The scope of budget-to-actual variance for each category can be seen in the table and graph at the bottom-right corner of this page. Quarterly collection detail by category can be found on pages 2 through 6 of this reports.



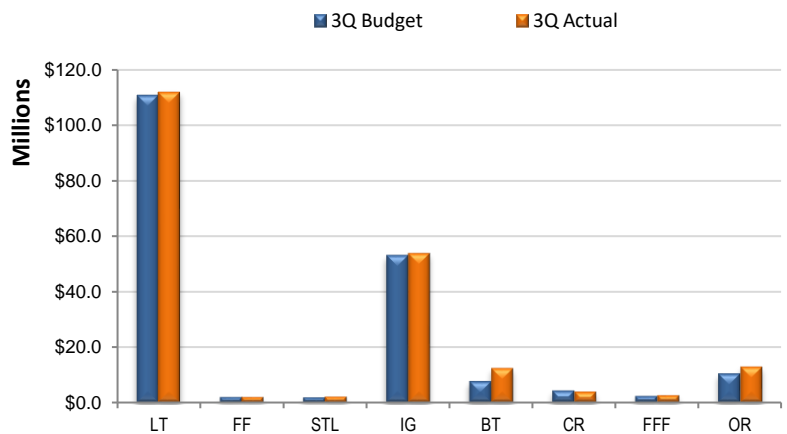
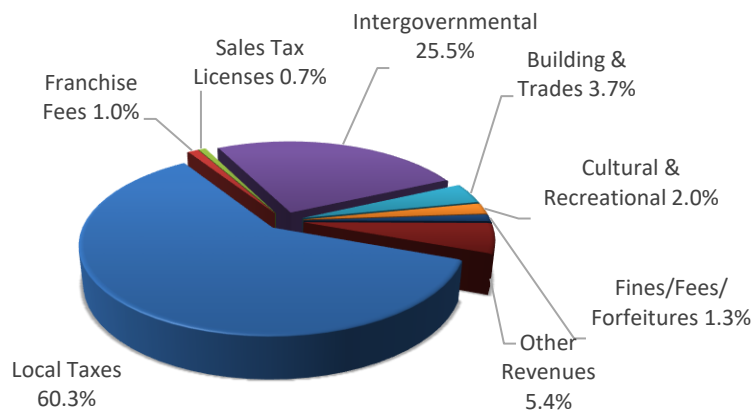
General Fund Revenue by Category

Revenue Categories	FY 22-23 Annual Budget	% of Annual Budget
Local Taxes	\$ 169,383,093	60.3%
Franchise Fees	2,934,996	1.0%
Sales Tax Licenses	2,039,500	0.7%
Intergovernmental	71,761,302	25.5%
Building & Trades	10,447,630	3.7%
Cultural & Recreational	5,585,200	2.0%
Fines/Fees/ Forfeitures	3,550,446	1.3%
Other Revenues	15,256,071	5.4%
Total	\$ 280,958,238	100.0%

Cumulative Revenue through 3Q 2022-2023

	3Q Budget Target	3Q Actual Revenue	% of Budget Target
Local Taxes (LT)	\$ 110,604,926	\$ 111,968,458	101%
Franchise Fees (FF)	1,843,177	1,858,864	101%
Sales Tax Licenses (STL)	1,737,654	1,976,892	114%
Intergovernmental (IG)	53,103,363	53,878,975	101%
Building & Trades (BT)	7,689,456	12,340,291	160%
Cultural & Recreational (CR)	4,211,241	3,805,479	90%
Fines/Fees/Forfeitures (FFF)	2,336,193	2,601,538	111%
Other Revenues (OR)	10,358,872	12,886,725	124%
Total	\$ 191,884,883	\$ 201,317,221	105%

FY 22-23 Budget

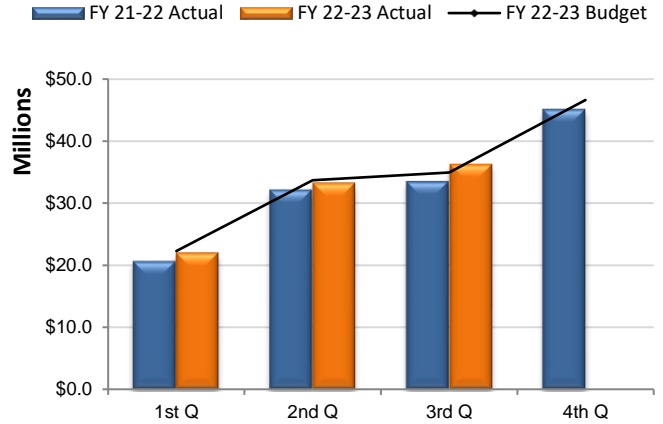


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Sales Tax

		FY 22-23 Year to Date Budget	FY 22-23 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 22	\$ 22,284,111	\$ 22,023,232	16.0%	16.2%
2nd Q	Oct-Dec 22	33,701,280	33,268,414	24.2%	24.5%
3rd Q	Jan-Mar 23	34,939,286	36,265,054	26.4%	25.4%
4th Q	Apr-Jun 23	46,631,566			
Total		\$ 137,556,243	\$ 91,556,700	66.6%	66.1%
Variance from Budget			\$ 632,023	0.5%	



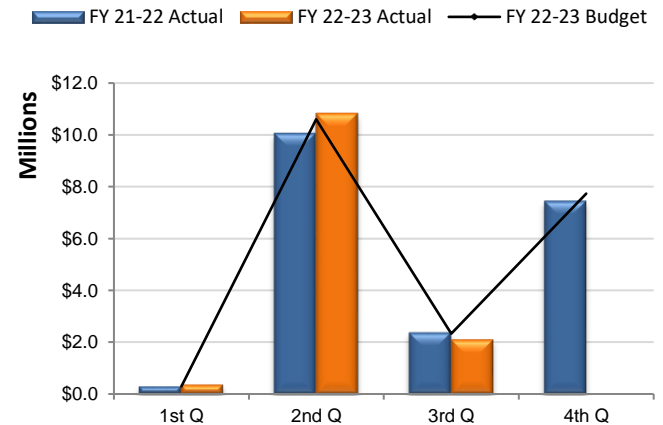
Positive

City Sales Taxes are generated by a 1.8% levy on sales transactions in the city. Of the total 1.8% rate, 1.2% is deposited in the General Fund, 0.5% is dedicated for Transit purposes, and the remaining 0.1% is deposited in the Arts & Culture Fund. The amount deposited in the General Fund is depicted in the table and graph above. This revenue source contributes 49.0% of the General Fund budget in FY 2022-23 making it the City's largest revenue source. Through the third quarter of FY 2022-23, Sales Tax collections are 66.6% of budget, which is slightly above the historical average of 66.1%. In terms of budget-to-actual variance, collections are \$632 thousand above the budgeted value.



Property Tax

		FY 22-23 Year to Date Budget	FY 22-23 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 22	\$ 293,281	\$ 370,846	1.8%	1.4%
2nd Q	Oct-Dec 22	10,600,016	10,809,328	51.6%	50.6%
3rd Q	Jan-Mar 23	2,325,300	2,116,052	10.1%	11.1%
4th Q	Apr-Jun 23	7,730,051			
Total		\$ 20,948,649	\$ 13,296,226	63.5%	63.1%
Variance from Budget			\$ 77,629	0.4%	



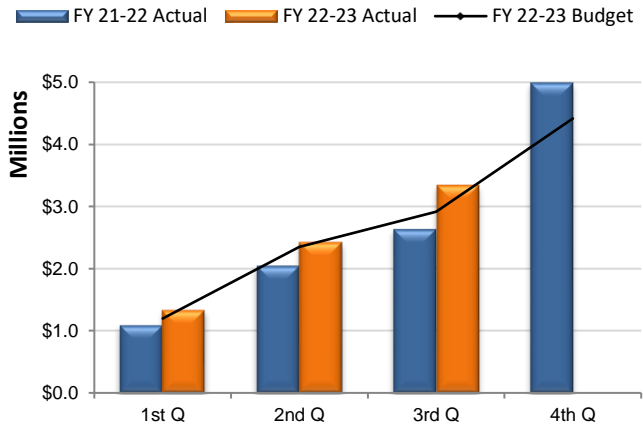
Positive

Property Tax revenue in the General Fund is generated by a \$0.87 charge per \$100 of the primary assessed valuation of real and personal property. In FY 2022-23, Property Tax contributes 7.5% of budgeted General Fund revenue. Through the third quarter of FY 2022-23, Property Tax collections are 63.5% of budget, slightly above the historical average of 63.1%. In terms of budget-to-actual variance, Property Tax is \$78 thousand above the budgeted value.



Bed Tax

		FY 22-23 Year to Date Budget	FY 22-23 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 22	\$ 1,196,602	\$ 1,336,777	12.3%	11.0%
2nd Q	Oct-Dec 22	2,349,691	2,431,771	22.4%	21.6%
3rd Q	Jan-Mar 23	2,915,358	3,346,984	30.8%	26.8%
4th Q	Apr-Jun 23	4,416,550			
Total		\$ 10,878,201	\$ 7,115,532	65.4%	59.4%
Variance from Budget			\$ 653,880	6.0%	



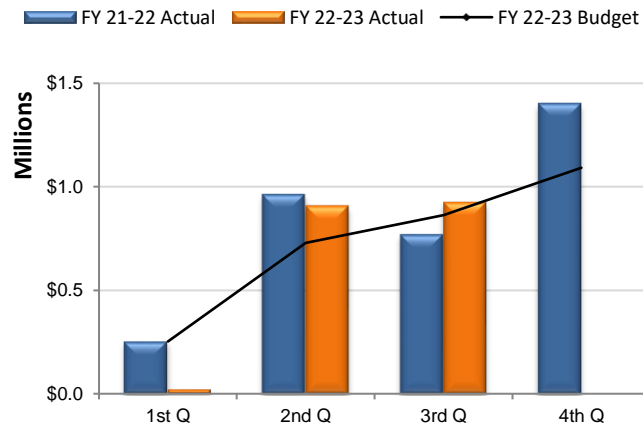
Positive

The Transient Lodging Tax, or Bed Tax, is a 5.0% levy on hotel and motel sales that contributes approximately 3.9% of budgeted General Fund revenue in FY 2022-23. Bed Tax collections through the third quarter of FY 2022-23 are 65.4% of budget, which is higher than the historical average of 59.4%. In terms of budget-to-actual variance, collections are \$654 thousand above the budgeted value.



Franchise Fees

		FY 22-23 Year to Date Budget	FY 22-23 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 22	\$ 252,410	\$ 22,960	0.8%	8.6%
2nd Q	Oct-Dec 22	727,879	909,408	31.0%	24.8%
3rd Q	Jan-Mar 23	862,889	926,495	31.6%	29.4%
4th Q	Apr-Jun 23	1,091,819			
Total		\$ 2,934,996	\$ 1,858,864	63.3%	62.8%
Variance from Budget			\$ 15,686	0.5%	



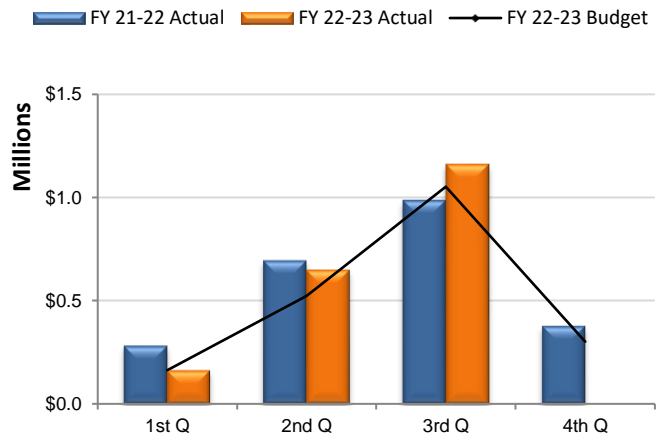
Positive

Franchise Fee revenues are collected based on specific agreements with service providers in the city, including Arizona Public Service (2.0% of revenue), Cox Communications (5.0% of gross revenue), and Southwest Gas (2.0% of gross revenue). These fees contribute 1.0% of annual General Fund revenue. Franchise Fee payments are 63.3% of the budgeted amount through the third quarter of FY 2022-23, compared to 62.8% historically. In terms of budget-to-actual variance, collections are \$16 thousand above the expected amount.



Sales Tax Licenses

		FY 22-23 Year to Date Budget	FY 22-23 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 22	\$ 163,160	\$ 164,668	8.1%	8.0%
2nd Q	Oct-Dec 22	522,112	650,581	31.9%	25.6%
3rd Q	Jan-Mar 23	1,052,382	1,161,642	57.0%	51.6%
4th Q	Apr-Jun 23	301,846			
Total		\$ 2,039,500	\$ 1,976,892	96.9%	85.2%
Variance from Budget			\$ 239,238	11.7%	



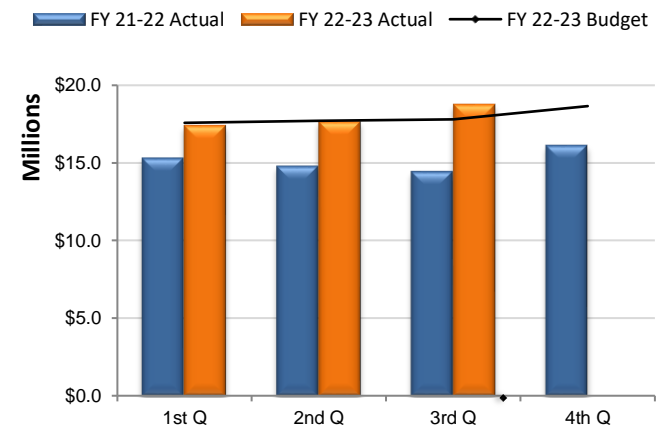
Positive

The City requires taxable business activities to be licensed, with the annual licensing fee amount varying by business type. Starting in 2017, the Arizona Department of Revenue (ADOR) began collecting the fees for Tempe's Sales Tax Licenses. Sales Tax License collections through the third quarter of FY 2022-23 were 96.9% of budget, compared to the historical average of 85.2%. Sales Tax Licenses contribute 0.7% of annual General Fund revenue. In terms of budget-to-actual variance, collections are 11.7% above budget, or \$239 thousand.



Intergovernmental

		FY 22-23 Year to Date Budget	FY 22-23 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 22	\$ 17,581,519	\$ 17,426,613	24.3%	24.5%
2nd Q	Oct-Dec 22	17,725,042	17,667,330	24.6%	24.7%
3rd Q	Jan-Mar 23	17,796,803	18,785,033	26.2%	24.8%
4th Q	Apr-Jun 23	18,657,939			
Total		\$ 71,761,302	\$ 53,878,975	75.1%	74.0%
Variance from Budget			\$ 775,611	1.1%	



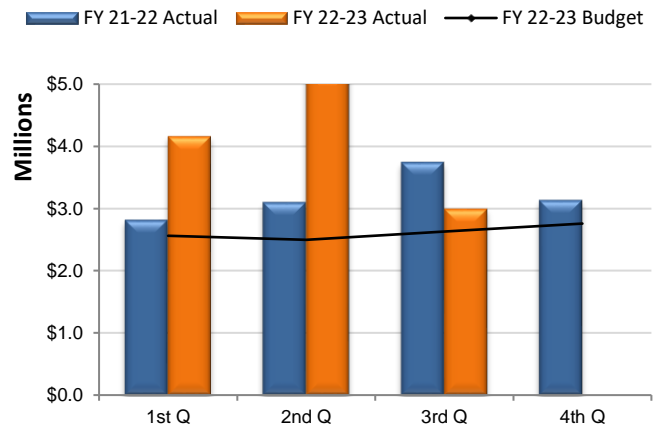
Positive

Intergovernmental revenue includes distributions of State Income Taxes, State Sales Taxes, and State Vehicle License Taxes. These revenues are distributed based on Tempe's share of the state urban population as determined by the U.S. Census. In total, these revenues constitute 25.5% of budgeted revenue for FY 2022-23, making this the second largest General Fund revenue source after Sales Taxes. Through the third quarter of FY 2022-23, actual collections are 75.1% of budget, compared to a historical average of 74.0%. In terms of budget-to-actual variance, collections are 1.1% above budget.



Building & Trades

		FY 22-23 Year to Date Budget	FY 22-23 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 22	\$ 2,559,669	\$ 4,162,638	39.8%	24.5%
2nd Q	Oct-Dec 22	2,496,984	5,179,163	49.6%	23.9%
3rd Q	Jan-Mar 23	2,632,803	2,998,490	28.7%	25.2%
4th Q	Apr-Jun 23	2,758,174			
Total		\$ 10,447,630	\$ 12,340,291	118.1%	73.6%
Variance from Budget			\$ 4,650,836	44.5%	



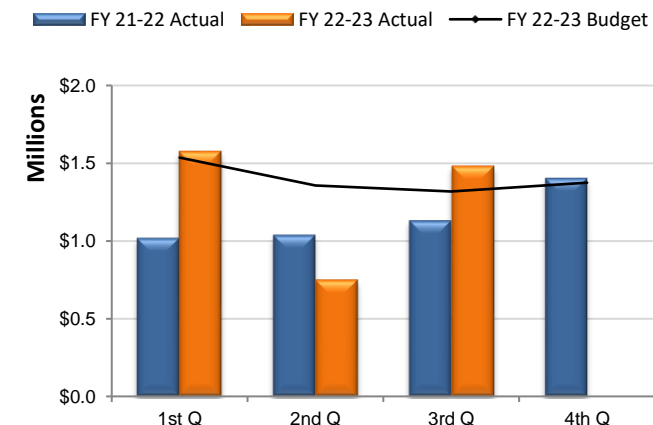
Positive

Building and Trade revenues consist of Building Permit Fees, Plan Check Fees, and other miscellaneous engineering and permitting fees generated by development. These fees are charged to recover a portion of the cost of regulating development. In FY 2022-23, this revenue source contributes 3.7% of budgeted General Fund revenue. Through the third quarter of FY 2022-23, actual collections are 118.1% of budget, compared to a historical average of 73.6%. Thus far, in terms of budget-to-actual variance, collections are 44.5% above the budgeted estimate, or \$4.7 million.



Cultural & Recreational

		FY 22-23 Year to Date Budget	FY 22-23 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 22	\$ 1,535,930	\$ 1,575,298	28.2%	27.5%
2nd Q	Oct-Dec 22	1,357,204	749,266	13.4%	24.3%
3rd Q	Jan-Mar 23	1,318,107	1,480,915	26.5%	23.6%
4th Q	Apr-Jun 23	1,373,959			
Total		\$ 5,585,200	\$ 3,805,479	68.1%	75.4%
Variance from Budget			\$ (405,762)	-7.3%	



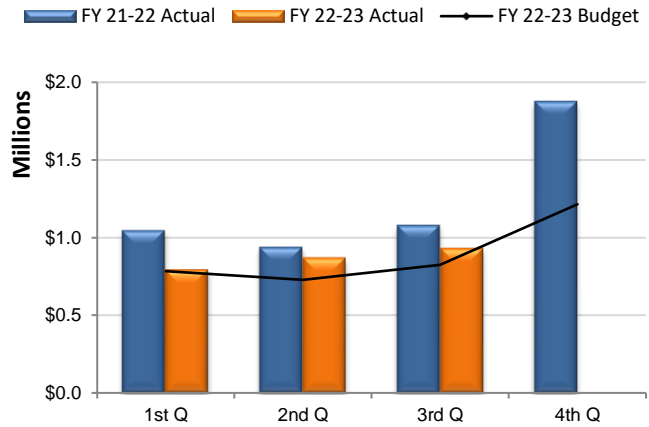
Negative

Cultural and Recreational revenues include fees and charges to recover a portion of the costs of providing the City's cultural and recreational programs. The majority of this revenue source is generated from fees charged for the City's Kid Zone program. In total, Cultural and Recreational fees represent 2.0% of total budgeted General Fund revenue for FY 2022-23. Through the third quarter of FY 2022-23, Cultural and Recreational fee collections are 68.1% of budget, compared to the historical average of 75.4%, for a total negative variance of -7.3%. In terms of budget-to-actual variance, collections are \$406 thousand below the budgeted estimate. This variance is due to recreational and cultural registration fees slightly below historical averages and a new agreement that significantly increases the Spring Training Rental revenue from previous years, however, this increased revenue is not collected until the fourth quarter of the year. It is anticipated that this variance will normalize in the fourth quarter of the fiscal year.



Fines, Fees & Forfeitures

		FY 22-23	FY 22-23	% of	% of
		Year to Date	Actual	Budget	Budget
		Budget	Revenue	Collected	Hist
1st Q	Jul-Sep 22	\$ 784,649	\$ 796,026	22.4%	22.1%
2nd Q	Oct-Dec 22	727,841	872,352	24.6%	20.5%
3rd Q	Jan-Mar 23	823,703	933,159	26.3%	23.2%
4th Q	Apr-Jun 23	1,214,253			
Total		\$ 3,550,446	\$ 2,601,538	73.3%	65.8%
Variance from Budget			\$ 265,344	7.5%	



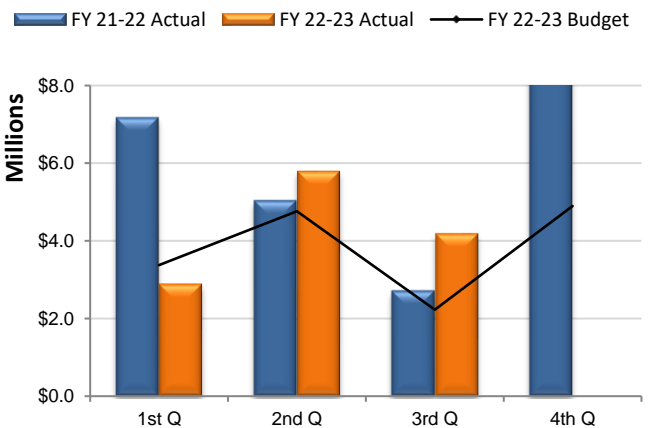
Positive

Fines, Fees, and Forfeiture revenue derives from fines and other payments related to violations of state laws and local ordinances, including parking, traffic, and criminal enforcement activities. In total, Fines, Fees, and Forfeitures represent 1.3% of total budgeted General Fund revenue for FY 2022-23. Through the third quarter of FY 2022-23, 73.3% of budgeted revenues have been collected, compared to a historical average of 65.8%. In terms of budget-to-actual variance, this category is 7.5% above the expected value through the third quarter.



Other Revenues

		FY 22-23	FY 22-23	% of	% of
		Year to Date	Actual	Budget	Budget
		Budget	Revenue	Collected	Hist
1st Q	Jul-Sep 22	\$ 3,371,592	\$ 2,898,880	19.0%	22.1%
2nd Q	Oct-Dec 22	4,759,894	5,798,318	38.0%	31.2%
3rd Q	Jan-Mar 23	2,227,386	4,189,528	27.5%	14.6%
4th Q	Apr-Jun 23	4,897,199			
Total		\$ 15,256,071	\$ 12,886,725	84.5%	67.9%
Variance from Budget			\$ 2,527,853	16.6%	



Positive

Other revenues include collections from a variety of sources not otherwise accounted for in the major revenue categories. Primary components of Other Revenues are Land Sales, Interest Earnings, Land and Building Facility Rental, and SRP In-Lieu Payments. In FY 2022-23, this revenue source contributes 5.4% of budgeted General Fund revenue. Through the third quarter of the fiscal year, collections of Other Revenue are 84.5% of the FY 2022-23 budget, compared to a historical tracking percentage of 67.9%.

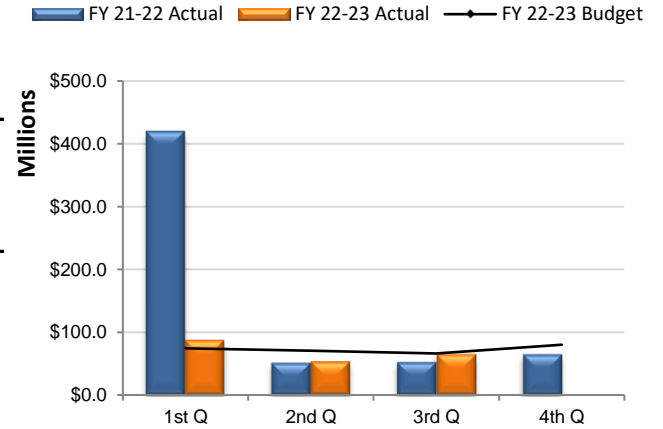


		FY 22-23 Year to Date Budget*	FY 22-23 Actual Exp	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 74,584,285	\$ 86,990,444	29.9%	25.6%
2nd Q	Oct-Dec 22	70,366,940	53,089,733	18.2%	24.2%
3rd Q	Jan-Mar 23	66,111,529	64,596,412	22.2%	22.7%
4th Q	Apr-Jun 23	80,078,587			
Total		\$ 291,141,341	\$ 204,676,588	70.3%	72.5%

Variance from Budget \$ 6,386,166 2.2%

*Budget excludes contingency appropriation, encumbrances and inventory

Positive



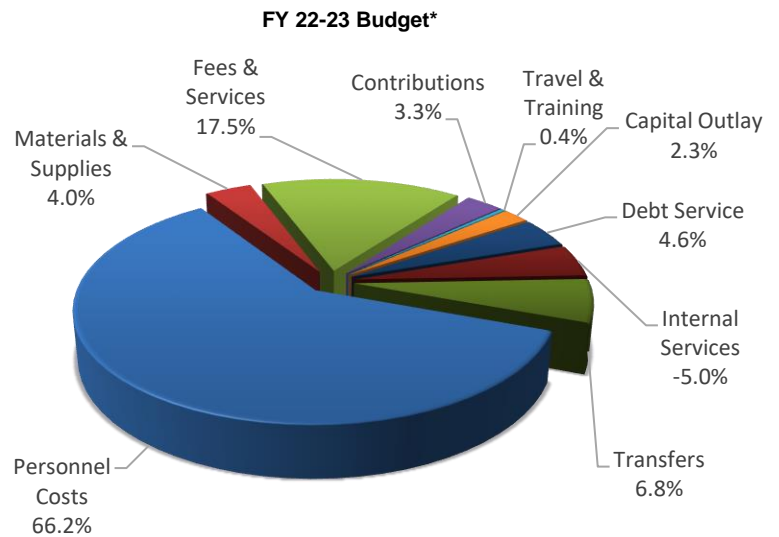
Through the third quarter of FY 2022-23, General Fund expenditures are 70.3% of budget, compared with a historical percentage of 72.5%. In terms of budget-to-actual variance, General Fund expenditures are 2.2% below budget through the third quarter. Departmental quarterly expenditure tracking data can be found on pages 8 through 17 of this report.



General Fund Expenditures By Category

Categories	FY 22-23 Year to Date Budget*	% of Year to Date Budget
Personnel Costs	\$ 192,614,363	66.2%
Materials & Supplies	11,696,299	4.0%
Fees & Services	50,982,818	17.5%
Contributions	9,542,405	3.3%
Travel & Training	1,032,427	0.4%
Capital Outlay	6,693,391	2.3%
Debt Service	13,368,120	4.6%
Internal Services	(14,620,650)	-5.0%
Transfers	19,832,168	6.8%
Total Budget	\$ 291,141,341	100.0%

Contingency 2,365,802
Total Appropriation \$ 293,507,143



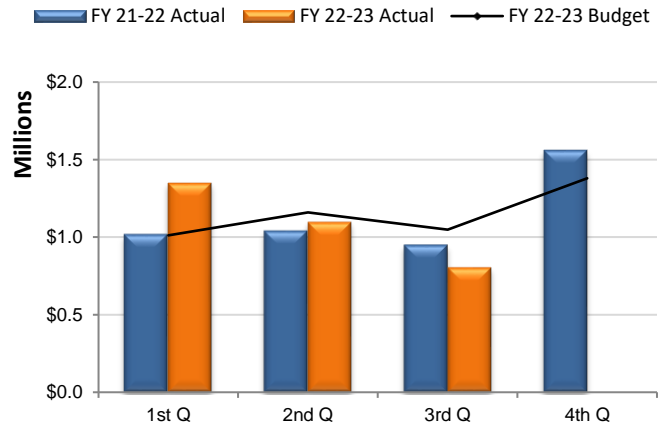


City Attorney's Office

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Spent	% of Budget Hist
1st Q	Jul-Sep 22	\$ 1,011,696	\$ 1,349,828	29.4%	22.0%
2nd Q	Oct-Dec 22	1,158,852	1,098,425	23.9%	25.2%
3rd Q	Jan-Mar 23	1,048,485	805,973	17.5%	22.8%
4th Q	Apr-Jun 23	1,379,586			
Total		\$ 4,598,619	\$ 3,254,226	70.8%	70.0%

*amounts are net of internal service charges, and exclude transfers
 Variance from Budget \$ (35,193) -0.8%

Positive



The City Attorney's Office spent 70.8% of its FY 2022-23 budget through the third quarter, compared to a historical average of 70.0%. In terms of budget-to-actual variance, expenditures are \$35 thousand or 0.8% more than budgeted through the third quarter.

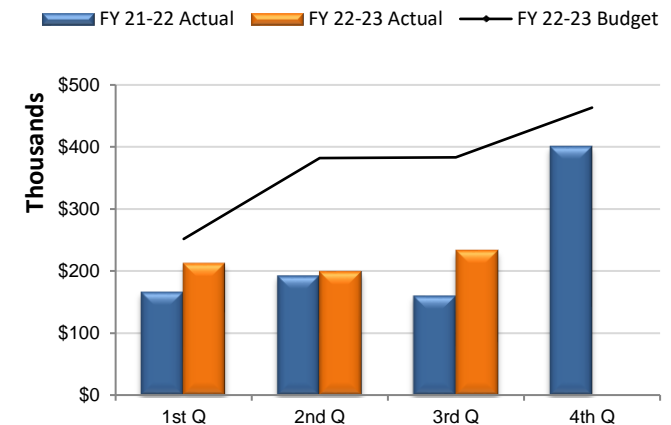


City Clerk's Office

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Spent	% of Budget Hist
1st Q	Jul-Sep 22	\$ 251,681	\$ 212,197	14.3%	17.0%
2nd Q	Oct-Dec 22	381,963	199,056	13.4%	25.8%
3rd Q	Jan-Mar 23	383,444	232,761	15.7%	25.9%
4th Q	Apr-Jun 23	463,390			
Total		\$ 1,480,478	\$ 644,014	43.5%	68.7%

*amounts are net of internal service charges, and exclude transfers
 Variance from Budget \$ 373,074 25.2%

Positive



The City Clerk's Office has spent 43.5% of its FY 2022-23 budget through the third quarter, compared to a historical average of 68.7%. In terms of variance from the budget through the third quarter, expenditures are \$373 thousand or 25.2% below the expected amount.



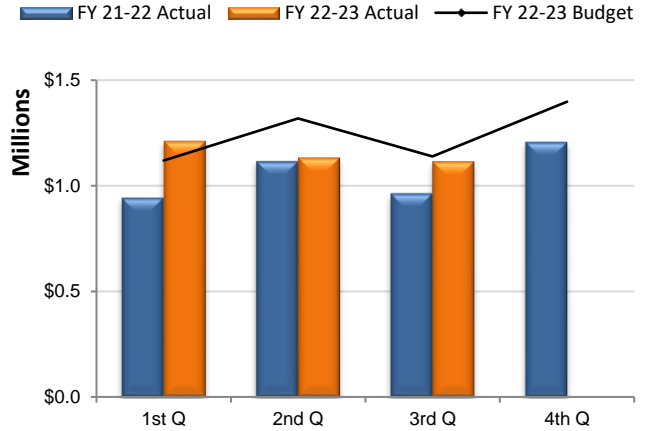
City Court

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 1,119,467	\$ 1,211,865	24.4%	22.5%
2nd Q	Oct-Dec 22	1,318,483	1,132,078	22.8%	26.5%
3rd Q	Jan-Mar 23	1,139,368	1,115,184	22.4%	22.9%
4th Q	Apr-Jun 23	1,398,089			
Total		\$ 4,975,407	\$ 3,459,127	69.5%	71.9%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 118,191 2.4%

Positive



The City Court has spent 69.5% of its FY 2022-23 budget through the third quarter compared to the historical average of 71.9%. In terms of variance from the budget through the third quarter, expenditures are \$118 thousand or 2.4% below the budgeted amount.



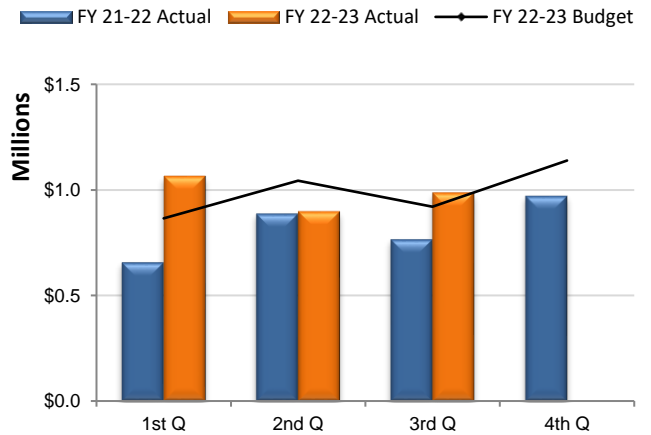
City Manager's Office

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 865,143	\$ 1,065,431	26.8%	21.8%
2nd Q	Oct-Dec 22	1,043,728	898,875	22.6%	26.3%
3rd Q	Jan-Mar 23	920,703	985,920	24.8%	23.2%
4th Q	Apr-Jun 23	1,138,973			
Total		\$ 3,968,547	\$ 2,950,225	74.3%	71.3%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (120,651) -3.0%

Watch



The City Manager's Office has spent 74.3% of its FY 2022-23 budget through the third quarter, compared to the historical average of 71.3%. In terms of variance from the budget in the third quarter, expenditures are \$121 thousand or 3.0% above the expected amount.



Communications & Marketing Office

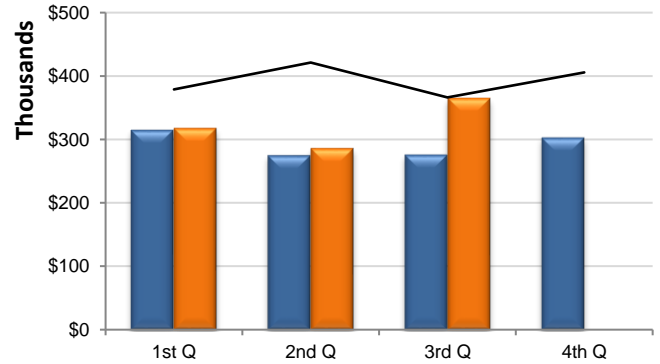
		FY 22-23 Year to Date Budget*	FY 22-23 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 378,833	\$ 317,496	20.2%	24.1%
2nd Q	Oct-Dec 22	421,275	285,586	18.2%	26.8%
3rd Q	Jan-Mar 23	366,258	364,486	23.2%	23.3%
4th Q	Apr-Jun 23	405,556			
Total		\$ 1,571,923	\$ 967,567	61.6%	74.2%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 198,800 12.6%

Positive

FY 21-22 Actual FY 22-23 Actual FY 22-23 Budget



The Communications and Marketing Office has spent 61.6% of its FY 2022-23 budget through the third quarter, compared to the historical value of 74.2%. In terms of variance from the budget, expenditures are \$199 thousand or 12.6% below the expected amount.



Community Development

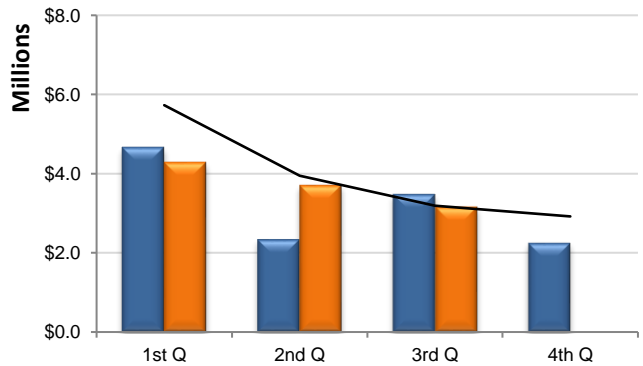
		FY 22-23 Year to Date Budget*	FY 22-23 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 5,729,456	\$ 4,293,971	27.2%	36.3%
2nd Q	Oct-Dec 22	3,945,907	3,712,318	23.5%	25.0%
3rd Q	Jan-Mar 23	3,188,292	3,165,011	20.1%	20.2%
4th Q	Apr-Jun 23	2,919,971			
Total		\$ 15,783,626	\$ 11,171,300	70.8%	81.5%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 1,692,355 10.7%

Positive

FY 21-22 Actual FY 22-23 Actual FY 22-23 Budget



The Community Development Department has spent 70.8% of its FY 2022-23 budget through the third quarter, compared to the historical value of 81.5%. In terms of variance from the budget, expenditures are \$1.7 million or 10.7% below the expected amount.

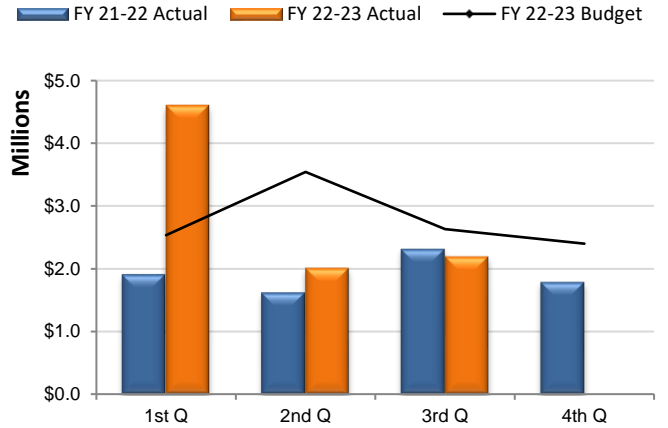


Community Health & Human Services

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 2,532,856	\$ 4,607,681	41.5%	22.8%
2nd Q	Oct-Dec 22	3,543,777	2,014,698	18.1%	31.9%
3rd Q	Jan-Mar 23	2,632,838	2,196,178	19.8%	23.7%
4th Q	Apr-Jun 23	2,399,548			
Total		\$ 11,109,019	\$ 8,818,558	79.4%	78.4%

*amounts are net of internal service charges, and exclude transfers
 Variance from Budget \$ (109,087) -1.0%

Positive



The Community Health and Human Services Department has spent 79.4% of its FY 2022-23 budget through the third quarter, compared with a historical percentage of 78.4%. In terms of variance from the budget through the third quarter, expenditures are \$109 thousand or 1.0% above the expected amount.

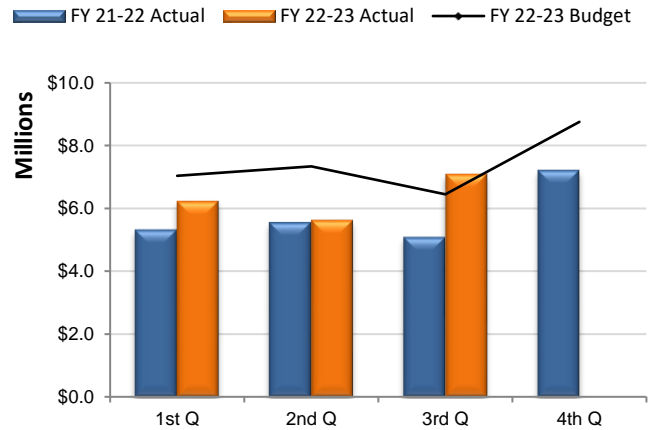


Community Services

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 7,041,578	\$ 6,224,659	21.0%	23.8%
2nd Q	Oct-Dec 22	7,337,443	5,625,325	19.0%	24.8%
3rd Q	Jan-Mar 23	6,449,849	7,077,113	23.9%	21.8%
4th Q	Apr-Jun 23	8,757,593			
Total		\$ 29,586,462	\$ 18,927,098	64.0%	70.4%

*amounts are net of internal service charges, and exclude transfers
 Variance from Budget \$ 1,901,771 6.4%

Positive



The Community Services Department spent 64.0% of its FY 2022-23 budget through the third quarter, compared to the historical average of 70.4%. In terms of variance from the budget through the third quarter, expenditures are \$1.9 million or 6.4% below the expected amount.



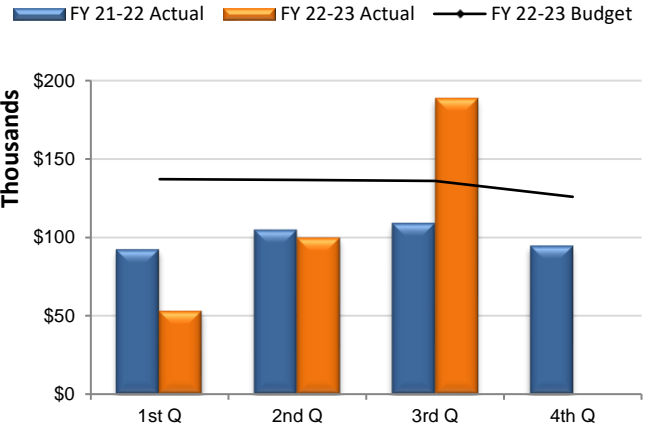
Diversity, Equity & Inclusion

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 137,139	\$ 53,303	10.0%	25.6%
2nd Q	Oct-Dec 22	136,603	99,979	18.7%	25.5%
3rd Q	Jan-Mar 23	136,068	188,895	35.3%	25.4%
4th Q	Apr-Jun 23	125,889			
Total		\$ 535,699	\$ 342,178	63.9%	76.5%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 67,632 12.6%

Positive



The Diversity, Equity and Inclusion Department has spent 63.9% of its FY 2022-23 budget through the third quarter, compared with a historical percentage of 76.5%. In terms of variance from the budget through the third quarter, expenditures are \$68 thousand or 12.6% below the expected amount.



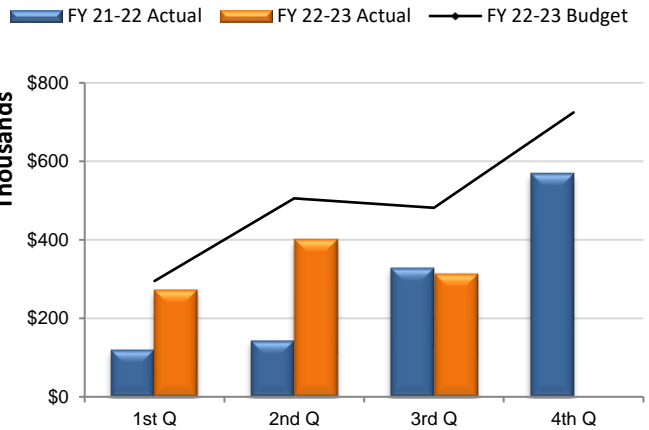
Economic Development Office

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 295,085	\$ 272,016	13.6%	14.7%
2nd Q	Oct-Dec 22	505,860	399,805	19.9%	25.2%
3rd Q	Jan-Mar 23	481,772	312,567	15.6%	24.0%
4th Q	Apr-Jun 23	724,665			
Total		\$ 2,007,382	\$ 984,388	49.0%	63.9%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 298,329 14.9%

Positive



The Economic Development Office has spent 49.0% of its FY 2022-23 budget through the third quarter, compared with a historical percentage of 63.9%. In terms of variance from the budget through the third quarter, expenditures are \$298 thousand or 14.9% below the expected amount.



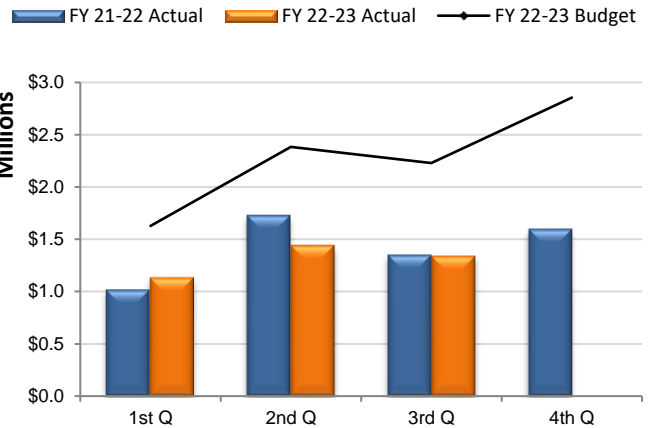
Education, Career & Family Services

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 1,627,673	\$ 1,133,141	12.5%	17.9%
2nd Q	Oct-Dec 22	2,382,404	1,442,380	15.9%	26.2%
3rd Q	Jan-Mar 23	2,227,821	1,340,269	14.7%	24.5%
4th Q	Apr-Jun 23	2,855,248			
Total		\$ 9,093,146	\$ 3,915,790	43.1%	68.6%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 2,322,108 25.5%

Positive



The Education, Career and Family Services Department has spent 43.1% of its FY 2022-23 budget through the third quarter, compared with a historical percentage of 68.6%. In terms of variance from the budget through the third quarter, expenditures are \$2.3 million or 25.5% below the expected amount.



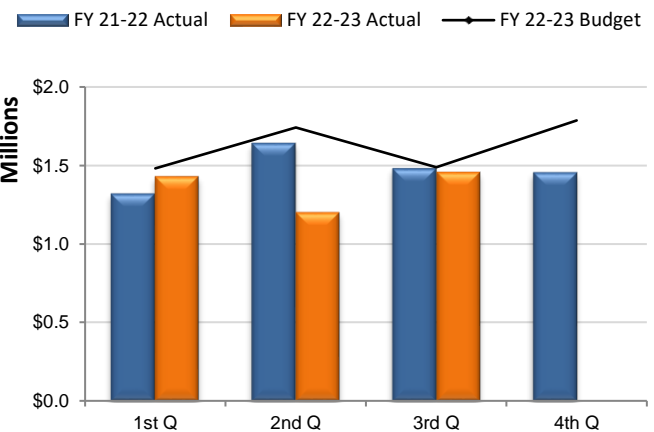
Engineering & Transportation

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 1,481,263	\$ 1,427,167	22.0%	22.8%
2nd Q	Oct-Dec 22	1,741,134	1,198,633	18.4%	26.8%
3rd Q	Jan-Mar 23	1,487,760	1,453,466	22.4%	22.9%
4th Q	Apr-Jun 23	1,786,611			
Total		\$ 6,496,768	\$ 4,079,266	62.8%	72.5%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 630,891 9.7%

Positive



The Engineering and Transportation Department has spent 62.8% of its FY 2022-23 budget through the third quarter, compared with a historical percentage of 72.5%. In terms of variance from the budget through the third quarter, expenditures are \$631 thousand or 9.7% below the expected amount.



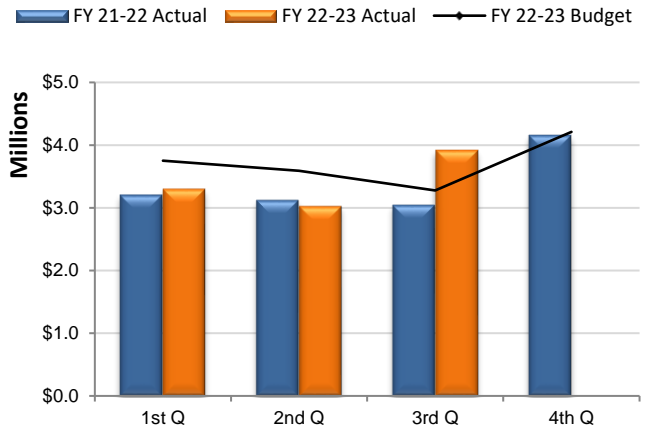
Financial Services

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 3,750,971	\$ 3,287,286	22.2%	25.3%
2nd Q	Oct-Dec 22	3,587,885	3,012,592	20.3%	24.2%
3rd Q	Jan-Mar 23	3,276,540	3,905,759	26.3%	22.1%
4th Q	Apr-Jun 23	4,210,576			
Total		\$ 14,825,972	\$ 10,205,637	68.8%	71.6%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 409,759 2.8%

Positive



The Financial Services Department has spent 68.8% of its FY 2022-23 budget through the third quarter, compared with a historical percentage of 71.6%. In terms of variance from the budget through the third quarter, expenditures are \$410 thousand or 2.8% below the expected amount.



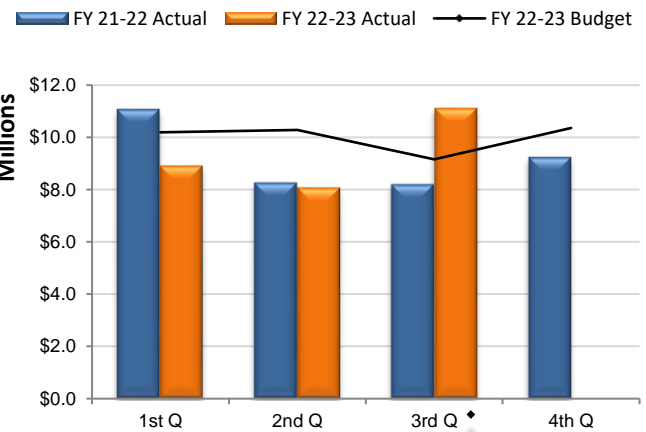
Fire Medical Rescue

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 10,199,864	\$ 8,899,036	22.2%	25.5%
2nd Q	Oct-Dec 22	10,279,863	8,067,558	20.2%	25.7%
3rd Q	Jan-Mar 23	9,159,878	11,112,154	27.8%	22.9%
4th Q	Apr-Jun 23	10,359,862			
Total		\$ 39,999,467	\$ 28,078,748	70.2%	74.1%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 1,560,857 3.9%

Positive



The Fire Medical Rescue Department has spent 70.2% of its FY 2022-23 budget through the third quarter, compared with a historical percentage of 74.1%. In terms of variance from the budget through the third quarter, expenditures are \$1.6 million or 3.9% below the expected amount.



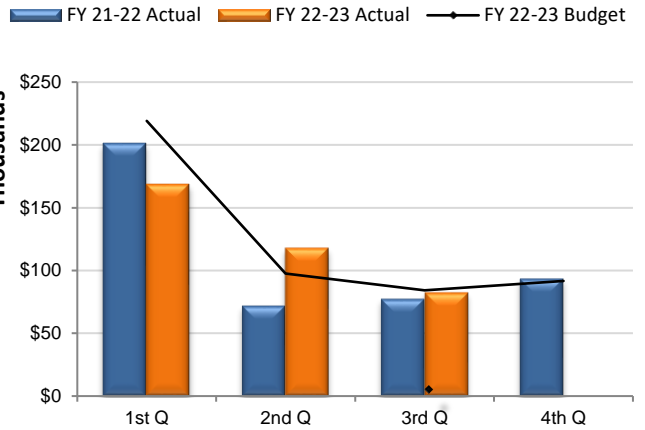
Government Relations Office

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 219,122	\$ 168,571	34.2%	44.5%
2nd Q	Oct-Dec 22	97,497	117,843	23.9%	19.8%
3rd Q	Jan-Mar 23	84,202	82,593	16.8%	17.1%
4th Q	Apr-Jun 23	91,588			
Total		\$ 492,409	\$ 369,006	74.9%	81.4%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 31,815 6.5%

Positive



The Government Relations Office has spent 74.9% of its FY 2022-23 budget through the third quarter, compared with a historical average of 81.4%. In terms of variance from the budget through the third quarter, expenditures are \$32 thousand or 6.5% below the expected amount.



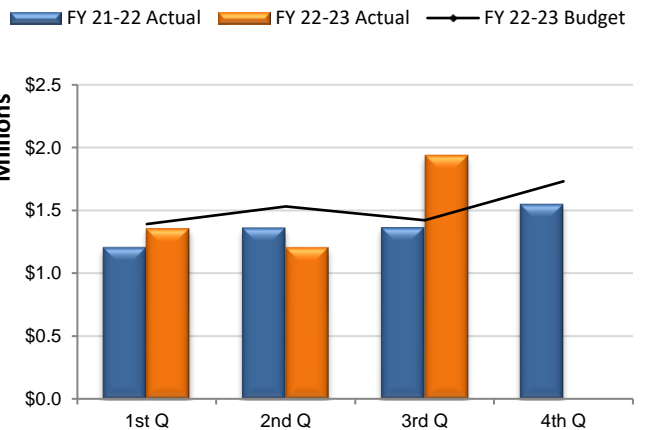
Human Resources

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 1,391,658	\$ 1,356,257	22.3%	22.9%
2nd Q	Oct-Dec 22	1,531,432	1,206,341	19.9%	25.2%
3rd Q	Jan-Mar 23	1,422,044	1,940,537	31.9%	23.4%
4th Q	Apr-Jun 23	1,731,977			
Total		\$ 6,077,111	\$ 4,503,135	74.1%	71.5%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (158,001) -2.6%

Watch



The Human Resources Department has spent 74.1% of its FY 2022-23 budget through the third quarter, compared with a historical average of 71.5%. In terms of variance from the budget through the third quarter, expenditures are \$158 thousand or 2.6% above the expected amount. It is anticipated that this variance will normalize during the last quarter of the fiscal year.

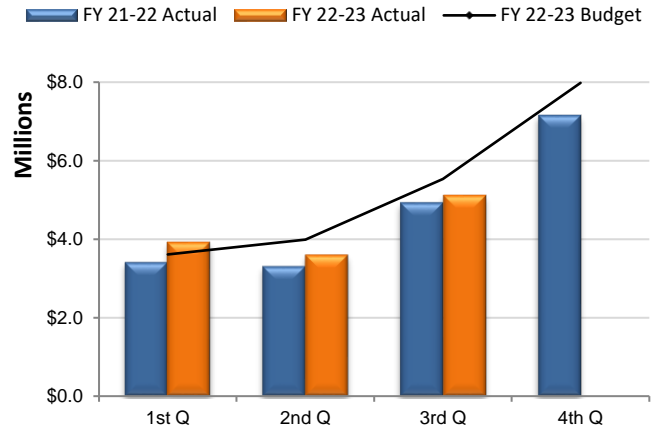


Information Technology

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 3,611,145	\$ 3,930,019	18.6%	17.1%
2nd Q	Oct-Dec 22	3,991,265	3,602,265	17.1%	18.9%
3rd Q	Jan-Mar 23	5,532,865	5,124,786	24.3%	26.2%
4th Q	Apr-Jun 23	7,982,531			
Total		\$ 21,117,806	\$ 12,657,070	59.9%	62.2%

*amounts are net of internal service charges, and exclude transfers
 Variance from Budget \$ 478,205 2.3%

Positive



The Information Technology Department has spent 59.9% of its FY 2022-23 budget through the third quarter, compared with a historical average of 62.2%. In terms of variance from the budget in the third quarter, expenditures are \$478 thousand or 2.3% below expected amount.

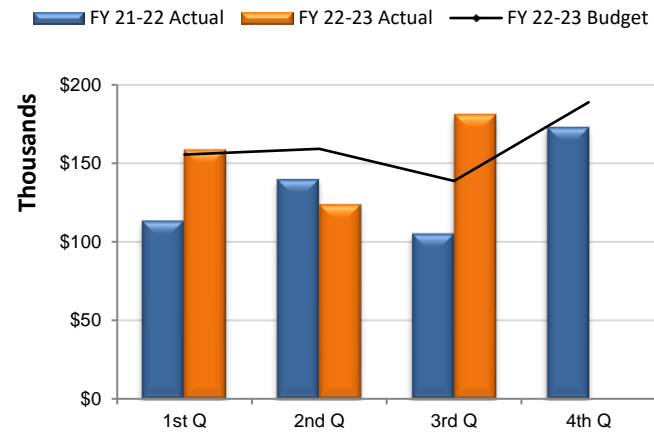


Internal Audit Office

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 155,495	\$ 158,599	24.7%	24.2%
2nd Q	Oct-Dec 22	159,350	123,860	19.3%	24.8%
3rd Q	Jan-Mar 23	138,789	181,246	28.2%	21.6%
4th Q	Apr-Jun 23	188,907			
Total		\$ 642,542	\$ 463,705	72.2%	70.6%

*amounts are net of internal service charges, and exclude transfers
 Variance from Budget \$ (10,070) -1.6%

Positive



The Internal Audit Office has spent 72.2% of its FY 2022-23 budget through the third quarter, compared with a historical average of 70.6%. In terms of variance from the budget through the third quarter, expenditures are \$10 thousand or 1.6% above the expected amount.



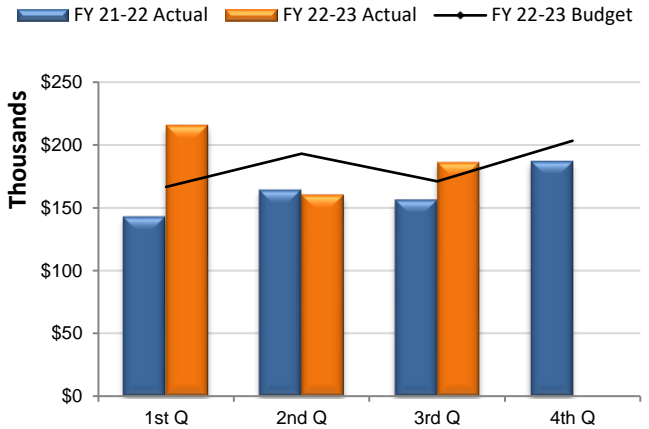
Mayor & Council

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 166,653	\$ 215,395	29.3%	22.7%
2nd Q	Oct-Dec 22	193,082	159,973	21.8%	26.3%
3rd Q	Jan-Mar 23	171,057	185,727	25.3%	23.3%
4th Q	Apr-Jun 23	203,360			
Total		\$ 734,152	\$ 561,095	76.4%	72.3%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (30,303) -4.1%

Watch



The Mayor and Council Department has spent 76.4% of its FY 2022-23 budget through the third quarter, compared with a historical average of 72.3%. In terms of variance from the budget in the third quarter, expenditures are \$30 thousand or 4.1% above the expected amount. It is anticipated that this variance will normalize in the last quarter of the fiscal year.



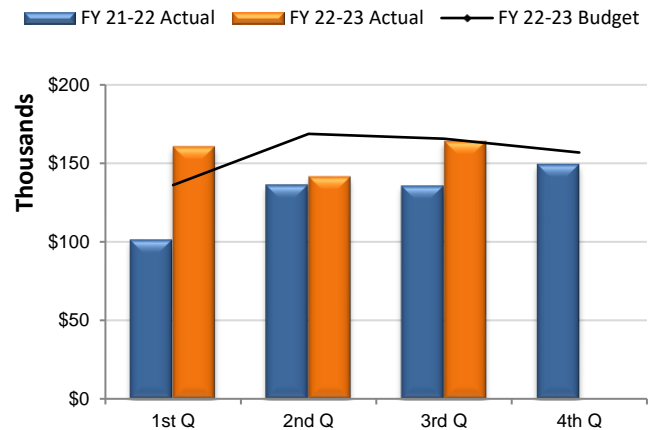
Municipal Budget Office

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 136,152	\$ 160,673	25.6%	21.7%
2nd Q	Oct-Dec 22	168,778	141,682	22.6%	26.9%
3rd Q	Jan-Mar 23	165,641	164,187	26.2%	26.4%
4th Q	Apr-Jun 23	156,857			
Total		\$ 627,427	\$ 466,542	74.4%	75.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 4,028 0.6%

Positive



The Municipal Budget Office has spent 74.4% of its FY 2022-23 budget through the third quarter, compared to a historical average of 75.0%. In terms of variance from the budget through the third quarter, expenditures are \$4 thousand or 0.6% below the expected amount.



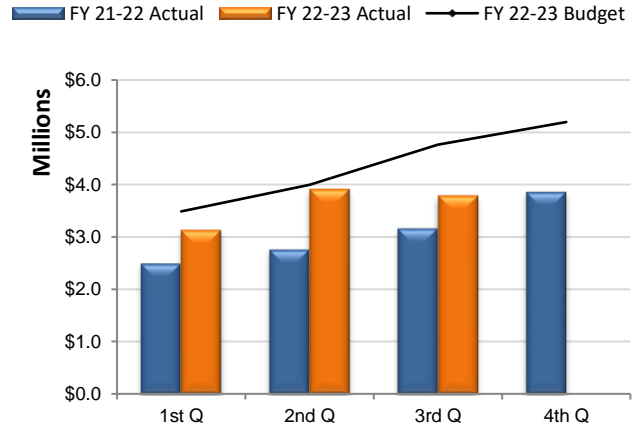
Municipal Utilities

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 3,487,919	\$ 3,125,654	17.9%	20.0%
2nd Q	Oct-Dec 22	3,993,667	3,903,992	22.4%	22.9%
3rd Q	Jan-Mar 23	4,761,010	3,782,752	21.7%	27.3%
4th Q	Apr-Jun 23	5,197,000			
Total		\$ 17,439,596	\$ 10,812,398	62.0%	70.2%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 1,430,199 8.2%

Positive



The Municipal Utilities Department has spent 62.0% of its FY 2022-23 budget through the third quarter, compared to a historical average of 70.2%. In terms of variance from the budget through the third quarter, expenditures are \$1.4 million or 8.2% below the expected amount.



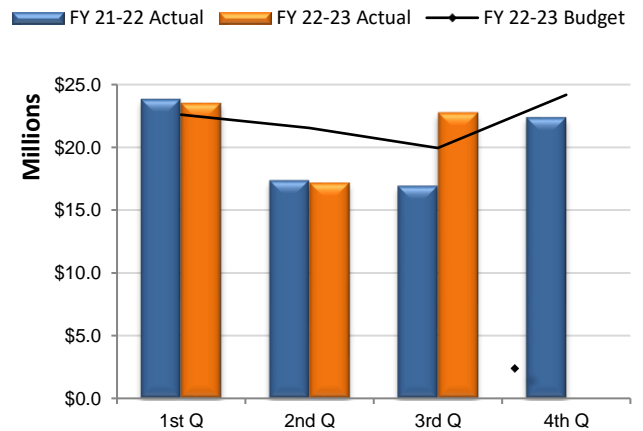
Police

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 22,593,907	\$ 23,511,162	26.6%	25.6%
2nd Q	Oct-Dec 22	21,534,818	17,168,144	19.5%	24.4%
3rd Q	Jan-Mar 23	19,946,184	22,754,313	25.8%	22.6%
4th Q	Apr-Jun 23	24,182,542			
Total		\$ 88,257,451	\$ 63,433,619	71.9%	72.6%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 641,291 0.7%

Positive



The Police Department has spent 71.9% of its FY 2022-23 General Fund budget through the third quarter, compared with a historical average of 72.6%. In terms of variance from the budget through the third quarter, expenditures are \$641 thousand or 0.7% below the expected amount.



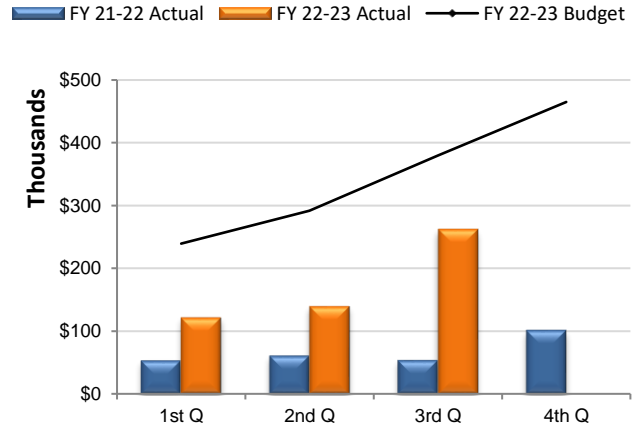
Strategic Management & Innovation Office

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 239,373	\$ 121,580	8.8%	17.4%
2nd Q	Oct-Dec 22	291,650	139,356	10.1%	21.2%
3rd Q	Jan-Mar 23	379,696	261,248	19.0%	27.6%
4th Q	Apr-Jun 23	464,990			
Total		\$ 1,375,709	\$ 522,184	38.0%	66.2%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 388,536 28.2%

Positive



The Strategic Management and Innovation Office has spent 38.0% of its FY 2022-23 budget through the third quarter, compared with a historical average of 66.2%. In terms of variance from the budget through the third quarter, expenditures are \$389 thousand or 28.2% below the expected amount.



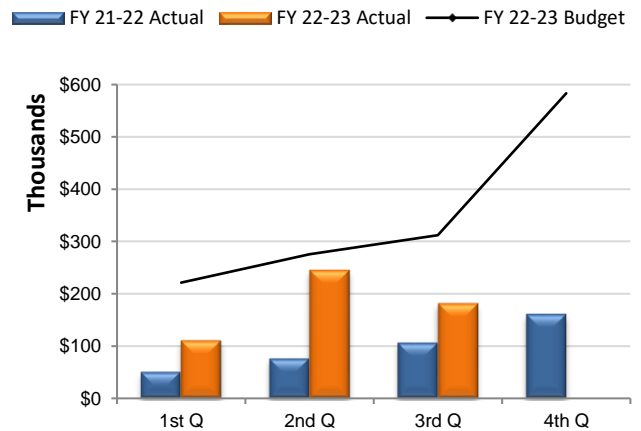
Sustainability Office

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 221,350	\$ 110,900	8.0%	15.9%
2nd Q	Oct-Dec 22	275,643	245,932	17.7%	19.8%
3rd Q	Jan-Mar 23	311,839	181,906	13.1%	22.4%
4th Q	Apr-Jun 23	583,305			
Total		\$ 1,392,137	\$ 538,738	38.7%	58.1%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 270,094 19.4%

Positive



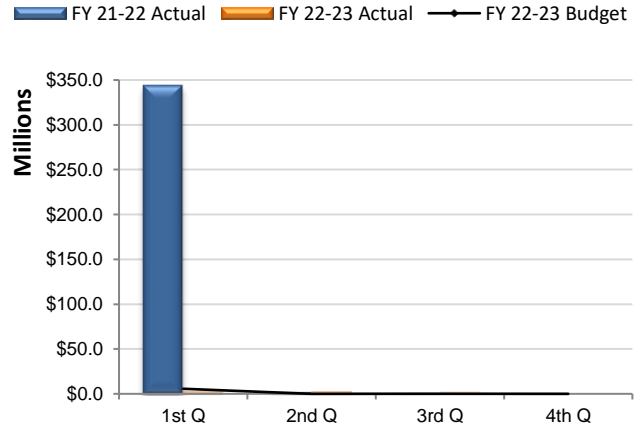
The Sustainability Office has spent 38.7% of its FY 2022-23 budget through the third quarter, compared to a historical average of 58.1%. In terms of variance from the budget through the third quarter, expenditures are \$270 thousand or 19.4% below the expected amount.



Non-Departmental

		FY 22-23 Year to Date Budget*	FY 22-23 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 22	\$ 5,654,057	\$ 1,058,931	18.1%	96.8%
2nd Q	Oct-Dec 22	75,933	927,199	15.9%	1.3%
3rd Q	Jan-Mar 23	46,728	826,855	14.2%	0.8%
4th Q	Apr-Jun 23	64,251			
Total		\$ 5,840,968	\$ 2,812,985	48.2%	98.9%
*amounts are net of internal service charges, and exclude transfers					
Variance from Budget			\$ 2,963,732	50.7%	

Positive



The Non-Departmental category of the budget includes items not directly related to the operations of any one City operating department. One example includes the payment of the Tempe Tourism Office's portion of the Bed Tax. Through the third quarter of FY 2022-23, Non-Departmental expenditures are 48.2% of the budget compared to the historical pattern of 98.9%. In terms of variance from the budget through the third quarter, expenditures are \$3.0 million or 50.7% below budget.

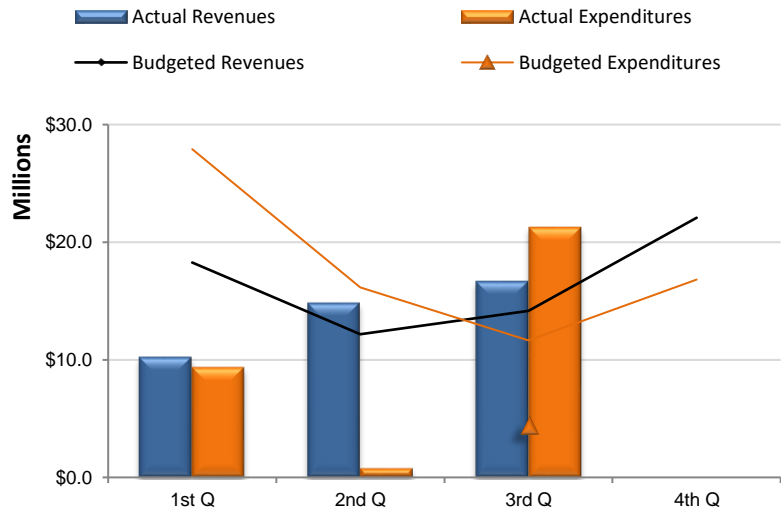


Transit Fund

	FY 22-23 Budget	FY 22-23 3Q Actual*	% Budget to Date
Revenues	\$ 66,639,039	\$ 41,703,755	62.6%
Transfers In	50,000	-	0.0%
Total Revenues	\$ 66,689,039	\$ 41,703,755	62.5%
Operating	\$ 61,334,910	\$ 24,776,620	40.4%
Capital	75,000	18,438	24.6%
Debt Service	4,691,992	606,818	12.9%
Transfers Out	6,446,941	5,946,941	92.2%
Total Expenses	\$ 72,548,843	\$ 31,348,817	43.2%
Net Rev/Exp	\$ (5,859,804)	\$ 10,354,938	

*amounts exclude contingencies and encumbrances

Positive



The Transit Fund accounts for the receipt of the Mass Transit Tax, a 0.5% tax on sales. Fund resources are dedicated to transit system planning, design, and operations, community outreach, and debt service. Through the end of the third quarter, there is an operating surplus in the Transit Fund of \$10.4 million. Transit Fund revenue is at 62.5% of budget which is below the historical tracking percentage of 66.9%. Expenditures are 43.2% of budget while the historical tracking percentage is 76.8%. The net result is an operating surplus through the third quarter of the fiscal year. The lower than anticipated expenditures is due to a timing difference in payment for fixed-route and light rail services. It is anticipated that both revenues and expenditures will normalize in the fourth quarter of the fiscal year.

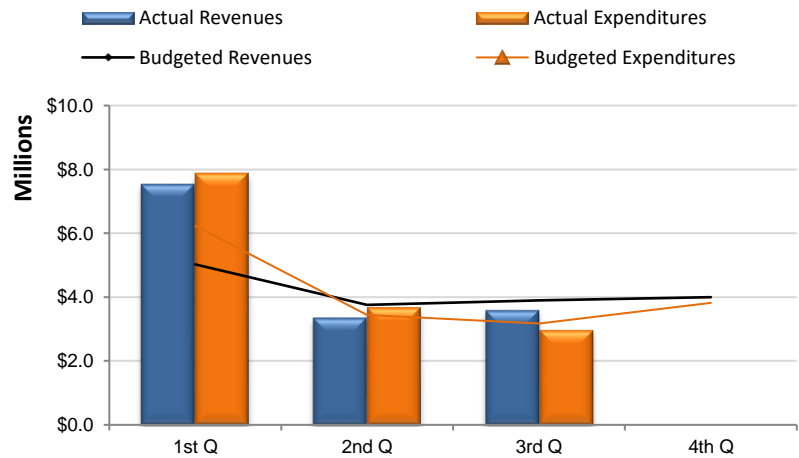


Highway User Revenue Fund

	FY 22-23 Budget	FY 22-23 3Q Actual*	% Budget to Date
Revenues	\$ 15,173,165	\$ 13,000,664	85.7%
Transfers In	1,500,000	1,500,000	0.0%
Total Revenues	\$ 16,673,165	\$ 14,500,664	87.0%
Operating	\$ 12,476,539	\$ 10,775,649	86.4%
Capital	1,635,751	1,207,275	73.8%
Debt Service	-	-	0.0%
Transfers Out	2,554,547	2,554,376	100.0%
Total Expenses	\$ 16,666,837	\$ 14,537,300	87.2%
Net Rev/Exp	\$ 6,328	\$ (36,635)	

*amounts exclude encumbrances

Positive



The Highway User Revenue Fund (HURF) accounts for the receipt of HURF distributions from the state. These revenues are derived largely from fuel taxes and vehicle registration fees and are allocated based on Tempe's share of state population as well as other factors. HURF resources are dedicated to Street and Traffic Operations, Maintenance, and Construction activities in the City. Revenues are 87.0% of budget compared to a historical average of 76.0%, and expenditures are 87.2% of budget compared to the three year historical trend of 77.1%. The net result is an operating deficit through the third quarter of \$37 thousand.

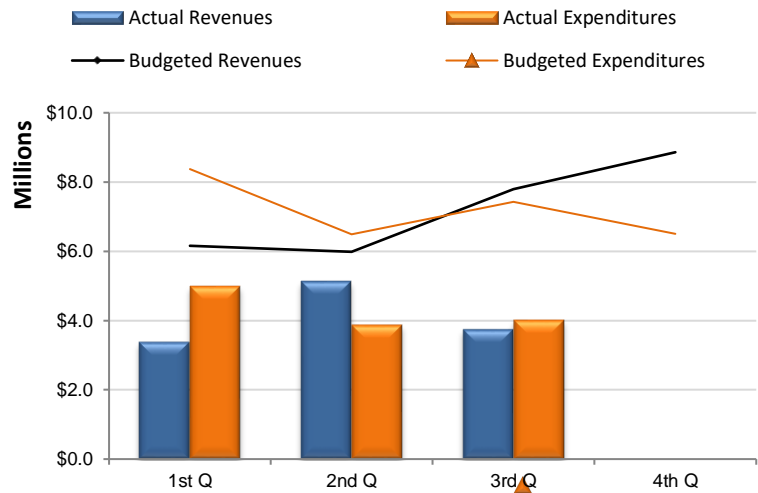


CDBG/Section 8 Funds

	FY 22-23 Budget	FY 22-23 3Q Actual*	% Budget to Date
Revenues	\$ 28,802,189	\$ 12,275,664	42.6%
Transfers In	-	-	0.0%
Total Revenues	\$ 28,802,189	\$ 12,275,664	42.6%
Operating	\$ 28,096,567	\$ 12,371,341	44.0%
Capital	165,046	-	0.0%
Debt Service	540,576	522,764	96.7%
Transfers Out	-	-	0.0%
Total Expenses	\$ 28,802,189	\$ 12,894,104	44.8%
Net Rev/Exp	\$ -	\$ (618,440)	

*amounts exclude encumbrances

Positive



The Community Development Block Grant (CDBG) and Section 8 Funds are established to account for the receipt and expenditure of federal grants for redevelopment and rental subsidies for low income residents. Revenues through the third quarter total 42.6% of the FY 2022-23 budget, compared to the historical percentage of 69.2%. Expenditures through the third quarter total 44.8% of the FY 2022-23 budget, compared to the historical percentage of 77.4%. The net effect on the fund status through the third quarter is an operating deficit of \$618 thousand. This is largely due to the timing of grant revenue receipts from the federal government.

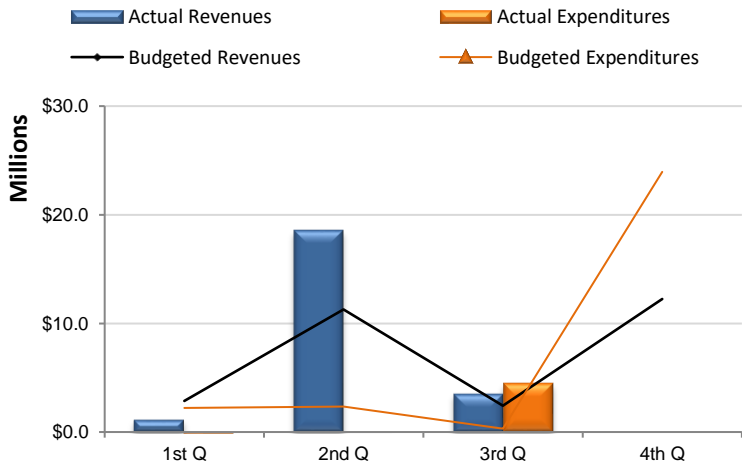


Debt Service Fund

	FY 22-23 Budget	FY 22-23 3Q Actual*	% Budget to Date
Revenues	\$ 35,773,957	\$ 22,711,437	63.5%
Transfers In	6,069,862	510,363	8.4%
Total Revenues	\$ 41,843,819	\$ 23,221,800	55.5%
Operating	\$ -	\$ -	0.0%
Capital	-	-	0.0%
Debt Service	32,862,152	4,329,269	13.2%
Transfers Out	8,249,379	-	0.0%
Total Expenses	\$ 41,111,531	\$ 4,329,269	10.5%
Net Rev/Exp	\$ 732,288	\$ 18,892,531	

*amounts exclude encumbrances

Positive



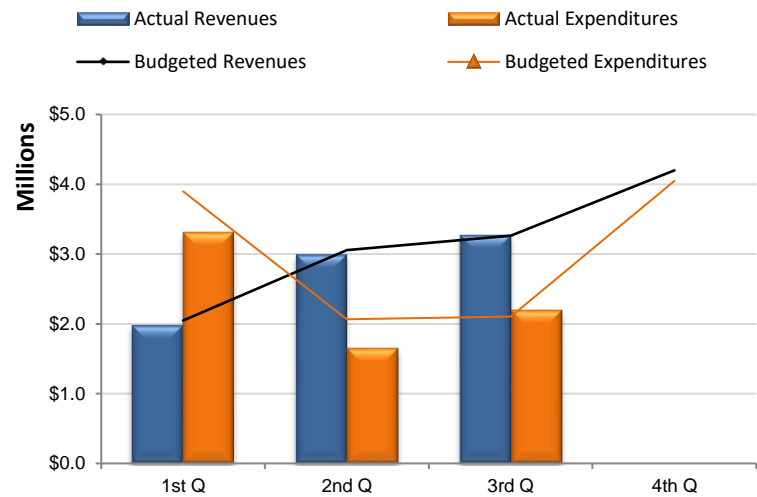
The Debt Service Fund accounts for the receipt of secondary property taxes to be used for payment of debt service on the City's tax supported debt. The City receives significant revenue from the Maricopa County Treasurer's Office in October and May, coinciding with the property tax due dates. The annual secondary tax levy includes the amount necessary to make the annual payments of principal and interest on existing bonds, payments of principal and interest on new debt planned for the ensuing year, plus a reasonable delinquency factor. The majority of the debt service payments as well as all transfers out occur during the last quarter of the fiscal year. Actual revenues through the third quarter are 55.5% of budget compared to the historical tracking percentages of 57.5%. Actual expenditures through the third quarter are 10.5% of budget, compared to the historical tracking percentages of 16.9%. The net result is an operating surplus of \$18.9 million. The variances in both revenues and expenditures are primarily due to the timing of receipts and bond payments.

Arts & Cultural Fund

	FY 22-23 Budget	FY 22-23 3Q Actual*	% Budget to Date
Revenues	\$12,316,542	\$8,233,959	66.9%
Transfers In	250,000	-	0.0%
Total Revenues	\$12,566,542	\$8,233,959	65.5%
Operating	\$ 9,992,051	\$ 5,588,183	55.9%
Capital	121,940	18,148	100.0%
Debt Service	583,250	126,875	0.0%
Transfers Out	1,419,500	1,419,500	0.0%
Total Expenses	\$ 12,116,741	\$ 7,152,706	59.0%
Net Rev/Exp	\$ 449,801	\$ 1,081,253	

*amounts exclude encumbrances

Positive



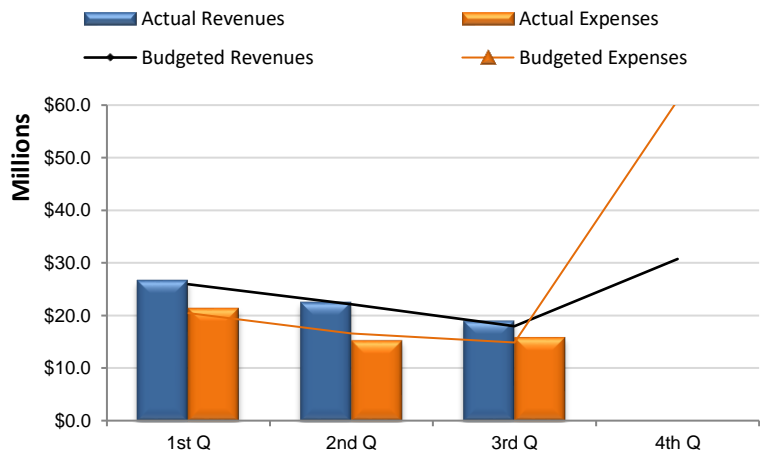
The Arts & Culture Fund accounts for the receipt of the 0.1% Arts & Cultural Sales Tax, which is used to fund operating expenses associated with the Tempe Center for the Arts (TCA), Tempe History Museum, Edna Vihel Arts Center and other arts and cultural programming. Revenues through the third quarter of FY 2022-23 are 65.5% of budget, compared to the historical tracking percentage of 66.6%. Total expenditures are 59.0% of budget, compared to a historical average of 66.6%. The net result is an operating surplus of \$1.1 million.

Water/Wastewater Fund

	FY 22-23 Budget	FY 22-23 3Q Actual*	% Budget to Date
Revenues	\$ 91,225,959	\$ 68,163,736	74.7%
Transfers In	5,552,867	-	0.0%
Total Revenues	\$ 96,778,826	\$ 68,163,736	70.4%
Operating	\$ 51,809,257	\$ 35,073,724	67.7%
Capital	1,541,631	549,913	35.7%
Debt Service	44,286,282	6,684,214	15.1%
Transfers Out	15,174,821	10,058,301	0.0%
Total Expenses	\$ 112,811,991	\$ 52,366,152	46.4%
Net Rev/Exp	\$ (16,033,165)	\$ 15,797,584	

*Budget excludes a \$1 million contingency appropriation, encumbrances and inventory

Positive



The Water/Wastewater Fund is an enterprise fund used to account for all water and wastewater treatment operations in the City. Total revenues through the third quarter of FY 2022-23 are 70.4%, compared to the historical tracking percentage of 68.2%. Total expenses through the third quarter are 46.4% of budget compared to 46.0% historically. Through the third quarter, the fund posted a \$15.7 million surplus.

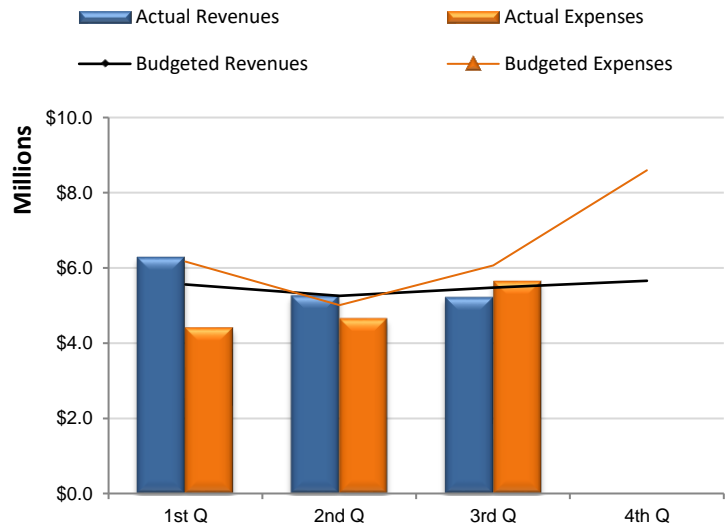


Solid Waste Fund

	FY 22-23 Budget	FY 22-23 3Q Actual*	% Budget to Date
Revenues	\$21,008,724	\$15,815,683	75.3%
Transfers In	939,826	939,826	0.0%
Total Revenues	\$21,948,550	\$16,755,509	76.3%
Operating	\$ 18,991,104	\$ 13,805,151	72.7%
Capital	6,735,481	678,960	10.1%
Debt Service	-	-	0.0%
Transfers Out	108,282	222,853	205.8%
Total Expenses	\$ 25,834,867	\$ 14,706,963	56.9%
Net Rev/Exp	\$ (3,886,317)	\$ 2,048,545	

*Budget excludes a contingency appropriation and encumbrances

Positive



The Solid Waste Fund is an enterprise fund that accounts for the operating, maintenance, and capital costs of providing residential and commercial solid waste services. Total revenues through the third quarter of FY 2022-23 are 76.3% of budget compared to 74.2% historically. Total expenses through the third quarter are 56.9% of budget compared to 66.7% historically. Through the third quarter, the fund posted a \$2.0 million surplus.

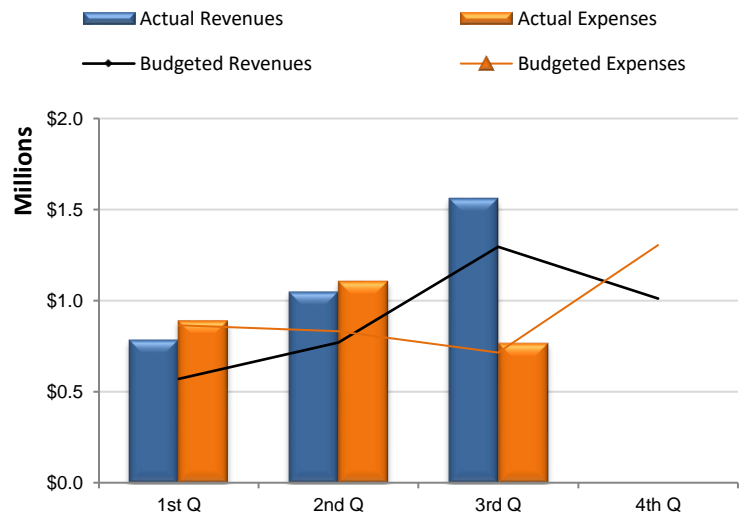


Golf Fund

	FY 22-23 Budget	FY 22-23 3Q Actual*	% Budget to Date
Revenues	\$3,571,659	\$3,321,504	93.0%
Transfers In	74,000	74,000	100.0%
Total Revenues	\$3,645,659	\$3,395,504	93.1%
Operating	\$ 2,577,813	\$ 2,319,491	90.0%
Capital	956,487	386,914	40.5%
Debt Service	-	-	0.0%
Transfers Out	182,450	60,000	32.9%
Total Expenses	\$ 3,716,750	\$ 2,766,405	74.4%
Net Rev/Exp	\$ (71,091)	\$ 629,099	

*amounts exclude encumbrances

Positive



The Golf Fund is an enterprise fund that accounts for the operations of the city's two municipal golf courses. Revenues generated are used to support the operations of the golf courses, while capital projects on the courses and buildings are funded with bond funds and repaid with secondary property tax. Total revenues through the third quarter of FY 2022-23 are 93.1% compared to the historical tracking percentage of 72.3%. Total expenses through the third quarter are 74.4% of budget compared to the historical tracking percentage of 64.9%. Through the third quarter, the fund has an operating surplus of \$629 thousand.

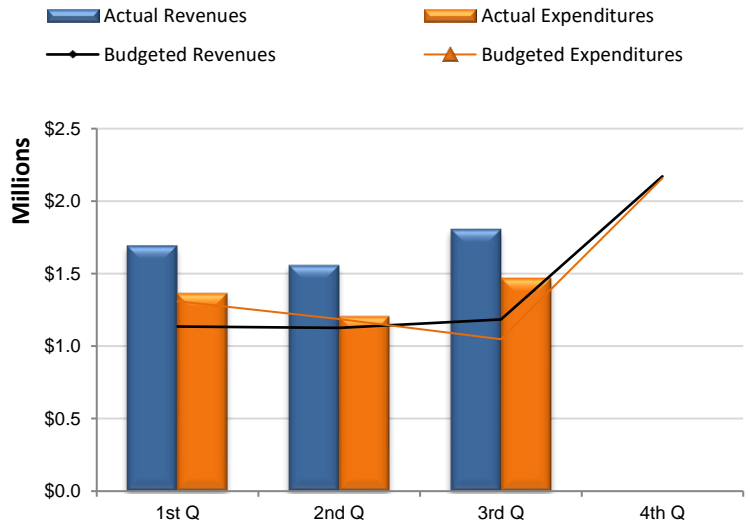


Emergency Medical Transport

	FY 22-23 Budget	FY 22-23 3Q Actual*	% Budget to Date
Revenues	\$ 5,617,446	\$ 5,042,831	89.8%
Transfers In	-	-	0.0%
Total Revenues	\$ 5,617,446	\$ 5,042,831	89.8%
Operating	\$ 5,244,000	\$ 4,030,677	76.9%
Capital	395,000	(81)	0.0%
Debt Service	-	-	0.0%
Transfers Out	63,890	-	0.0%
Total Expenses	\$ 5,702,890	\$ 4,030,596	70.7%
Net Rev/Exp	\$ (85,444)	\$ 1,012,235	

*amounts exclude contingencies and encumbrances

Positive



The Emergency Medical Transport Fund is in its fifth year as an enterprise fund that provides for operation, maintenance, and debt service costs associated with providing an ambulance service for medical emergencies within the community. Total revenues through the third quarter of FY 2022-23 are 89.8% of budget compared to the historical average of 61.4%. Total expenses through the third quarter are 70.7% of budget compared to the historical average of 62.2%. Through the third quarter, the fund has an operating surplus of \$1.0 million.

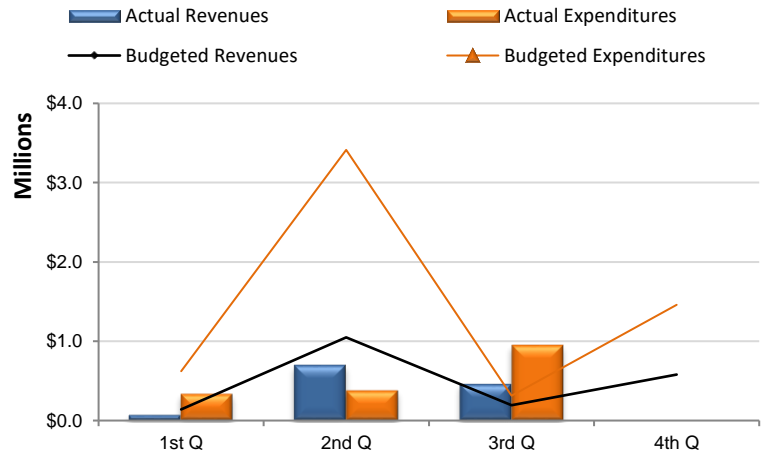


Restricted Revenue and Donations

	FY 22-23 Budget	FY 22-23 3Q Actual*	% Budget to Date
Total Revenues	\$ 1,963,655	\$ 1,210,054	61.6%
Total Expenses	\$ 5,807,885	\$ 1,658,138	28.5%
Net Rev/Exp	\$ (3,844,230)	\$ (448,085)	

*amounts exclude encumbrances and contingency appropriations

Positive



The Restricted Revenue and Donations Fund accounts for the receipt and expenditure of restricted revenue and donations related to general governmental activities. Revenues through the third quarter total 61.6%, while expenditures total 28.5% of budget. The \$448 thousand deficit through the third quarter is mostly due to timing of receipt of funds for incurred expenses. It is anticipated that the variance will normalize as the fiscal year progresses.

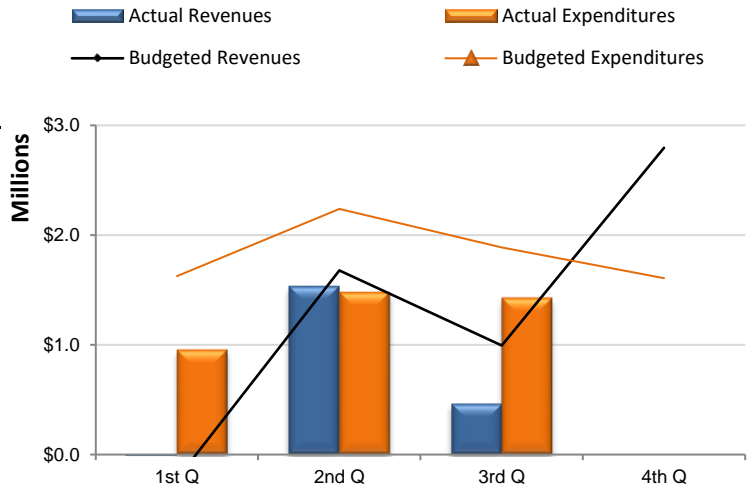


Police Dept-RICO & Grants

	FY 22-23 Budget	FY 22-23 3Q Actual*	% Budget to Date
Total Revenues	\$ 5,241,860	\$ 1,562,093	29.8%
Total Expenses	\$ 7,359,364	\$ 3,849,616	52.3%
Net Rev/Exp	\$ (2,117,504)	\$ (2,287,523)	

*amounts exclude encumbrances and contingency appropriations

Positive



The Police Dept-RICO & Grants Fund accounts for the receipt and expenditure of grants, donations, asset forfeitures, and tow hearing fines associated with Police Department activities. Revenues through the third quarter total 29.8% of the FY 2022-23 budget, compared to the historical percentage of 46.7%. Expenditures through the third quarter total 52.3% of the FY 2022-23 budget, compared to the historical percentage of 78.2%. The net result on the fund's status through the third quarter is an operating deficit of \$2.3 million. The deficit is due largely to the timing of receipt of grant revenue for reimbursement of expended funds.

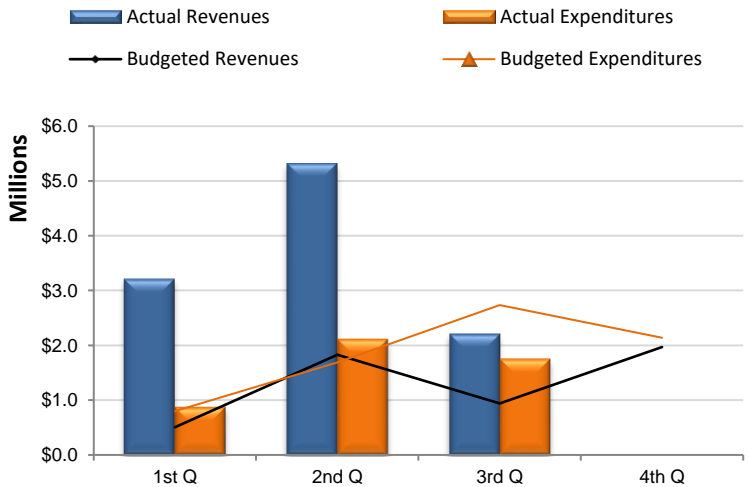


Governmental Grants

	FY 22-23 Budget	FY 22-23 3Q Actual*	% Budget to Date
Total Revenues	\$ 9,642,937	\$ 10,737,260	111.3%
Total Expenses	\$ 16,263,445	\$ 4,741,226	29.2%
Net Rev/Exp	\$ (6,620,508)	\$ 5,996,034	

*amounts exclude encumbrances and contingency appropriations

Positive



The Governmental Grants Fund accounts for the receipt and expenditure of grants related to general governmental activities. Revenues through the third quarter of FY 2022-23 total 111.3%, compared to the historical percentage of 62.4%. Expenditures through the third quarter total 29.2% of the FY 2022-23 budget, compared to the historical percentage of 71.0%.

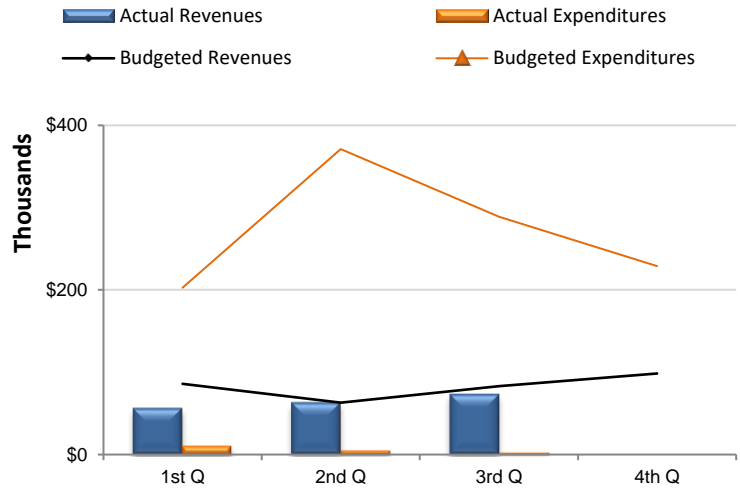


Court Enhancement Fund

	FY 22-23 Budget	FY 22-23 3Q Actual*	% Budget to Date
Total Revenues	\$ 330,643	\$ 191,829	58.0%
Total Expenses	\$ 1,091,991	\$ 18,680	1.7%
Net Rev/Exp	\$ (761,348)	\$ 173,149	

*amounts exclude encumbrances and contingency appropriations

Positive



The Court Enhancement Fund is established to account for fine, fee and forfeiture revenues dedicated for City Court purposes pursuant to state statute and city code. Revenues through the third quarter total 58.% of the FY 2022-23 budget, compared to the historical percentage of 70.2%. Expenditures through the third quarter total 1.7% of the FY 2022-23 budget, compared to the historical percentage of 79.0%. This results in a surplus of \$173 thousand.