

Minutes

Tempe Fire Public Safety Personnel Retirement System Board

February 2, 2023

Minutes of the Tempe Fire Public Safety Personnel Retirement System (PSPRS) Board meeting hosted virtually via Cisco WebEx and in person at the Human Resources Conference Room located at 20 E. 6th Street Tempe, AZ 85281 on Thursday February 2, 2023 at 2:00 p.m.

Board Members Present (via Cisco WebEx): **Board Members Present (in person):** **Board Members Absent:**

Andy Arredondo
Don Jongewaard
Mike Scheidt
Johnny Tse

Keith Burke

City Staff Present (via Cisco WebEx):

Rebecca Strisko, Human Resources Director
Matt Quick, HR Specialist

City Staff Present (in person):

Sarah Jenkins, Management Assistant II
Tammy Milhon, HR Specialist

Legal Counsel Present (via Cisco WebEx):

Lesli Sorensen

Chair Keith Burke called the meeting to order at 2:01 p.m.

1. **Consideration of Meeting Minutes**

Motion by Mike Scheidt to approve the July 7, 2022 Joint Fire & Police PSPRS Board Meeting Minutes and the October 6, 2022 Fire PSPRS Board Meeting Minutes; second by Johnny Tse. Motion passed on a voice vote 5-0.

Ayes: Chair Burke; Boardmembers Arredondo, Jongewaard, Scheidt, Tse

Nays: None

Absent: None

2. **Motion to Adjourn to Executive Session, if necessary**

No Executive Session was held.

3. **Board Expenditures – 3rd and 4th Quarters 2022**

Board Secretary Rebecca Strisko stated that information on Board expenditures for the third and fourth quarters of 2022 was included in the Board meeting packet. There was no further discussion.

4. **PSPRS Actuarial Valuation Report for Tempe Fire (027) as of June 30, 2022**

Ms. Strisko said that the valuation report was included in the Board meeting packet. Ms. Sorensen commented that one of the main drivers of the contribution rate increase is a category called 'other' and suggests speaking with PSPRS about what this 'other' category represents. Ms. Strisko said that a note has been made.

5. PSPRS Updates

Ms. Strisko said that PSPRS sent out a Frequently Asked Questions for Public Safety Employers & Members on the Extended DROP which allows for DROP to be extended from 5 to 7 years. The city is allowing its employees to extend their time, should they qualify and choose to do so. Additional notifications include the Employer Valuations Available Online and the PSPRS FY 2023 First Quarter Newsletter. Lastly, the Employer-Local Board Conference Registration Open and will be held March 1. HR staff will be attending, and Board members are encouraged to attend. All the notices were emailed to Boardmembers and included in the board packet.

6. Future Meeting Date

The next meeting is scheduled for March 2, 2023

7. Future Agenda Items

There were no future agenda items.

8. Public Appearances

There were no public appearances.

Adjournment

Motion to adjourn by Johnny Tse; second by Second by Mike Scheidt. Motion passed on a voice vote 5-0.

Ayes: Chair Burke; Boardmembers Arredondo, Jongewaard, Scheidt, Tse

Nays: None

Absent: None

The meeting adjourned at 2:08 p.m.



Rebecca Strisko, Local Board Secretary