DIVISION 19. HOUSING TRUST FUND ADVISORY BOARD

Sec. 2-355. Established; composition.

(a) There is hereby created a housing trust fund advisory board to be comprised of seven (7) members.

(b) The community development director shall designate a staff representative to serve the housing trust fund board in an advisory capacity.

(c) Membership shall be composed of one member with experience or expertise in the subject area of real estate lending practices, one member with experience or expertise in the subject area of housing development or construction best practices, one member with experience or expertise in the subject area of the rental housing industry and four (4) members with experience or expertise in housing related issues.
(Ord. No. 2009.02, 1-22-09; Ord. No. 2009.36, 9-10-09; Ord. No. 2010.02, 2-4-10)

Sec. 2-356. Officers.

The officers of the board shall be selected by the board members at the first meeting of the board following the 31st day of December of each year and shall serve until the 31st day of December of the next succeeding year. No officer shall serve in the same capacity for more than two (2) consecutive one-year terms.
(Ord. No. 2009.02, 1-22-09)

Sec. 2-357. Powers and duties.

The housing trust fund advisory board shall have the following powers and duties:

(1) To assist and advise the community development director, or designee, with establishing the goals of the housing trust fund;

(2) To assist and advise the community development director, or designee, in the establishment of essential policies, rules and regulations relating to the implementation and ongoing operation of the housing trust fund;

(3) To review applications for funding from the housing trust fund and make recommendations to the community development director, or designee;

(4) To advise the mayor and city council at least annually on the expenditures, accomplishments and activities of the housing trust fund; and

(5) To make recommendations to the mayor and city council of qualified and interested persons eligible for appointment to commission vacancies.

(Ord. No. 2009.02, 1-22-09; Ord. No. 2010.02, 2-4-10)

Secs. 2-358—2-364. Reserved.